

BANKS IN TURKEY

2019





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Owner of the Publication : The Banks Association of Turkey
Managing Director : Dr. Ekrem Keskin
Address : Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul
Phone : +90-212-282 09 73
Fax : +90-212-282 09 46
E-mail : tbb@tbb.org.tr
URL : www.tbb.org.tr/en/home

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This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communiqué of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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Preface

'Banks in Turkey 2019' provides general information about deposit banks and development and investment banks operating in Turkey as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2019.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr/en/home).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Turkey

The Turkish Economy

Main Economic Indicators

	Unit	2016	2017	2018	2019	2020*
Growth						
GDP	%	3	7	3	1	5
Agriculture		-3	5	6	3	...
Industry		4	9	1	0	...
Services		0	11	6	2	...
Sectoral breakdown (at current prices)	%					
Agriculture		6	6	6
Industry		20	21	22
Services		54	53	54
GDP	USD billion	863	851	784	795	812
GDP	TL billion	2,609	3,111	3,724	4,280	4,872
Population	Million	80	81	82	83	83
Income per capita	In USD terms	10,882	10,597	9,632	9,127	...
Source-use*						
	As % of GDP					
Fixed-capital outlays		29	31	31	27	28
Public		4	4	4	3	3
Private		25	27	26	24	25
Total savings	%	24	25	27	27	27
Public		3	2	2	0	-1
Private		22	23	25	27	28
Savings gap		-4	-6	-5	-3	-1
Public		-1	-2	-3	-4	-4
Private		-2	-4	0	4	3
Total consumption		75	74	72	71	72
Public		11	10	11	11	11
Private		64	63	61	60	61
GDP deflator	%	8	11	16	14	...
Employment						
Unemployment Rate	%	11	11	11	14	12
Participation Rate		52	53	52	52	53
Non-agricultural unemployment rate		13	12	16	16	...
Inflation						
	%					
(Twelve month chg)						
Producer		10	16	34	7	...
Consumer		9	12	20	12	9
Public sector balance, as % of GDP						
	%					
PSBR		-1	-2	-2	-3	-3
PSBR (excluding interest payments)		1	0	0	1	0
PSBR (exc. Interest pay. and privatization)		-1	-1	-2	-3	-3
Budget deficit		-1	-2	-2	-3	-3
Budget deficit (excluding interest payments)		1	0	0	-1	0
SEEs		0	0	0	0	0
Public administrations		0	0	1	0	0
Funds		0	0	0	0	0
Central Government budget*						
	TL billion					
Revenues		554	630	758	876	957
Expenditures		584	678	830	999	1,096
Interest expenditures		50	57	74	100	139
Budget deficit		-30	-47	-73	-124	-139
Primary balance		20	9	1	-24	0
Financing		37	54	88	125	...
External borrowing		4	17	10	32	...
G-bonds		29	67	46	69	...
T-bills		0	0	5	6	...
Other		4	4	27	18	...

* Programme target

	Unit	2016	2017	2018	2019	2020*
Selected Budget Ratios	%					
Revenue/GDP		21	20	21	21	20
Expenditure/GDP		22	22	22	24	23
Personnel expenditure/GDP		6	5	5	6	...
Interest expenditure/GDP		2	2	2	2	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		25	24	24	25	...
Interest expenditure/total expenditure		9	8	9	10	...
Investment/total expenditure		10	10	11	8	...
Outstanding domestic debt	TL billion					
G-bonds		468	534	581	740	...
T-bills		1	1	5	15	...
Total Government securities		469	535	586	755	...
Devaluation account		0	0	0	0	...
Total		469	535	586	755	...
Outstanding domestic gov. securities/GDP	%	18	17	16	18	...
Outstanding debt/GDP		29	28	35	40	...
Interest rates	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		8	13	24	11	...
G-Securities		11	13	19	12	...
Time to maturity of domestic debt stock	months	52	51	47	37	...
Exchange rates						
USD (Year-end)		3.5318	3.7719	5.2609	5.9400	...
(Twelve month chg)	%	21	16	38	13	...
Euro (year-end)		3.6939	4.5155	6.0280	6.6121	...
(Twelve month chg)	%	16	26	33	10	...
CB Balance Sheet	TL billion					
Total balance sheet		503	637	780	895	...
As % of GDP	%	19	21	21	21	...
Net fx assets		130	124	169	254	...
Net domestic assets		37	49	16	-50	...
Reserve money		168	174	192	203	...
CB money		84	97	114	227	...
Fx position	USD billion	34	36	36	37	...
Monetary aggregates						
M1***	TL billion	382	450	513	713	...
M2****		1,407	1,625	1,941	2,458	...
M3*****		1,451	1,676	1,988	2,575	...
Repos (R)		7	5	8	30	...
Investment Funds (F)		13	14	13	40	...
Securities (D)		26	32	26	48	...
Loans		1,734	2,098	2,395	2,657	...
M3RF		1,470	1,695	2,009	2,645	...
M3RFD		1,497	1,727	2,035	2,693	...
M1/GDP	%	15	14	14	17	...
M3/GDP	%	54	52	52	57	...
Loans/GDP	%	66	68	65	62	...

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

	Unit	2016	2017	2018	2019	2020*
Financial assets	TL billion					
Monetary assets		1,583	1,848	2,179	2,753	...
TL		975	1,092	1,185	1,445	...
FX		609	756	994	1,308	...
Securities		1,101	1,435	1,382	1,999	...
Shares		614	880	795	1,108	...
Bonds and Bills		487	593	650	891	...
Government		469	574	633	873	...
Private		19	19	17	17	...
Investment Funds		102	134	138	176	...
Total		2,787	3,417	3,699	4,928	...
Foreign trade	USD billion					
Exports		143	157	168	172	190
Imports		199	234	223	203	232
Trade deficit		-56	-77	-55	-31	-42
Foreign trade as of GDP	%					
Exports		17	18	21	23	...
Imports		23	27	28	27	...
Trade deficit		7	9	7	4	...
Balance of payments	USD billion					
Trade balance		-41	-59	-41	-17	...
Invisible balance		8	12	20	25	...
Current account balance		-33	-47	-21	8	-10
Current account balance/GDP	%	-4	-6	-4	1	-1
Capital movements	USD billion	23	-39	-1	-4	...
Foreign direct investment		11	8	9	6	...
Portfolio investment		6	15	-10	-7	...
Other investment		6	6	-6	0	...
Net errors and omissions		11	-6	10	-6	...
Change in reserves		1	-8	-10	6	...
International fx reserves	USD billion					
CB reserves		92	84	72	79	...
Outstanding external debt	USD million					
Total		410	456	445	437	...
Long-term capital		308	336	329	313	...
Government		104	114	118	133	...
Central Bank		1	0	0	0	...
Private sector		204	221	211	180	...
Non-financials		97	107	108	103	...
Financials		106	113	103	77	...
Short term		102	120	116	124	...
Government		20	22	22	22	...
Central Bank		0	2	6	8	...
Private sector		81	96	88	93	...
Non-financials		39	49	52	58	...
Financials		43	47	36	36	...
Istanbul Stock Exchange						
Number of companies traded		405	395	395	407	...
ISE-100 index	In USD terms	78,371	114,708	91,270	113,345	...
Daily trading volume	TL million	677	908	1,188	1,420	...
Total trading volume	TL billion	170	227	297	355	...
Market capitalization	USD billion	174	233	150	187	...
Market P/E		10	11	9	11	...

* Programme target

*Economic Developments and
Banking System, 2019*

Economic Developments and the Banking System, 2019

Global Economy

Global growth was lower than expected

In 2019, global growth reached the lowest level since 2008. An increase in the application of protective trade policies, geopolitical risks and inter-polar variances in policies had a negative impact on recovery. Growing concerns in the second half resulted with the developed countries switching back to expansionary monetary policies. The risk perception was high throughout the year.

Selected Macroeconomic Indicators

	Forecast			
	2018	2019	2020	2021
Growth Rate				
World	3.6	2.9	-3.0	5.8
Developed Countries	2.2	1.7	-6.1	4.5
Developing Countries	4.5	3.7	-1.0	6.6
Trade Volume	3.7	1.0	2.9	3.7
Inflation				
World	3.5	3.5	3.4	3.5
Developed Countries	2.0	1.4	0.5	1.5
Developing Countries	4.9	5.1	4.6	4.5
Public debt stock to gdp				
Developed Countries	102	103	104	104
Developing Countries	51	53	56	58
Commodity Price Index (2005=100)	128	118	118	117

Source: IMF. World Economic Outlook. April 2020

Deployment of expansionary monetary policies by the central banks of developed countries due to growth and inflation concerns supported the global finance and resulted with the capital being diverted to developing countries. Oil prices followed a fluctuating course. The impact of geopolitical risks continually increased. Economic weaknesses in the EU continued and Brexit had a negative impact on the expectations and courses of action.

Under the influence of these developments, the global economy is estimated to have grown by 2.9 percent in 2019. The growth rate was 1.7 percent in developed countries and around 3.7 percent in developing countries. With the impact of the Covid-19 in early 2020, it is estimated that growth will decrease sharply in 2020.

Global trade slowed down

The global trade growth rate decreased from 3.7 percent in 2018 to 1 percent in 2019 due to the global slowdown and protectionist policies. In 2019, commodity prices and oil prices increased by 8 percent and 34 percent respectively. In addition to protectionist measures, geopolitical risks and Brexit had an increasing impact on the uncertainty and concerns in the financial markets.

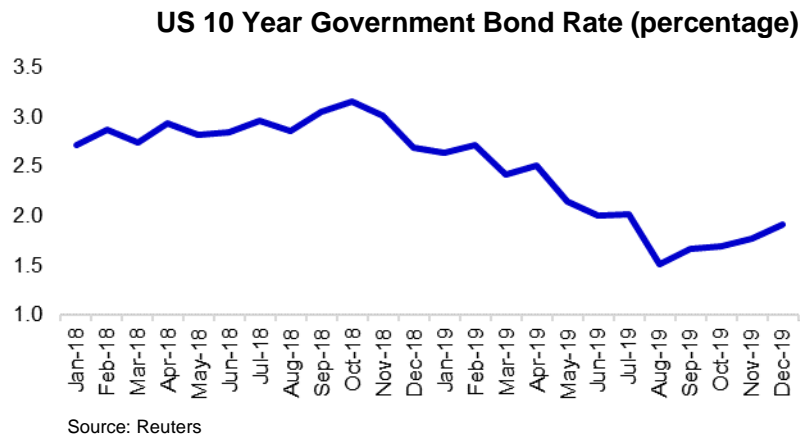
The negotiations regarding the US-China trade war which started in March 2018 reached the end of phase one with an agreement signed in early 2020. This resulted with a relatively positive impact on expectations.

Inflation dropped in developed countries

The inflation rate decreased in developed countries and increased in developing countries in 2019. Inflation in developed countries was at 1.4 percent. Inflation rate in developing countries was 5.1 percent.

US 10-year treasury bond rates decreased

Following the strong growth and employment data, USA and other developed countries increased the policy interest rate in the first half of the year. However, weak indicators especially regarding the manufacturing industry and growing concerns on growth have resulted with an expectation to reduce an increase in the policy interest. Developing companies have taken expansive measures in terms of monetary policies.



Turkish Economy: Summary

Recovery started in the second half.

Economic activities had a stagnant course in the first half of 2019. As of the end of the first half, gdp declined on an annual basis. However, economic recovery started with the second half due to the stability in the financial markets, reduced volatility in TL, positive impact of the measures taken to support employment and the growth in loans. With the recovery in the second half, Turkish economy grew by 0.9 percent in 2019. Expansionist monetary policies by the central banks of developed countries in the final quarter supported international liquidity and this had a positive impact on Turkey and other developing countries.

Financial indicators became more stable. The volatility of TL against reserve currencies decreased and interest rates and inflation declined. The banking sector also took steps to support economic activity within the scope of the measures taken to encourage the demand for TL and the growth of loans. Framework Agreements Financial Restructuring were signed with insolvent companies and TL loans supply was increased.

The increase in unemployment was limited. Measures focused on employment and the decline in labor force participation rate limited the increase in the unemployment rate. There was a fast decrease in imports due to the shrinkage in internal demand, especially investments. However, the contribution of exports to the growth increased. Current account balance was positive. This was significantly due to the savings balance of the private industry. The ratio of current account surplus to gdp was 1.1 percent. There was a net capital outflow due to reduced portfolio investments but net international reserves increased.

The rate of budget deficit to gdp was 2.9 percent as planned. The slowdown in economic growth was compensated by increased public spending and other measures including tax deferral and discounts. Budget revenues and expenses increased by 16 and 20 percent in nominal terms, respectively. The budget deficit increased by 70 percent as compared to the previous year to TL 124 billion. In 2019, the Central Bank transferred TL 79.5 from the profits and reserves to the budget.

The inflation rate declined in the first three quarters. In the final quarter, there was a limited increase in the inflation rate and cpi was 11.8 percent and ppi was 7.3 percent.

With the improvements in the financial conditions, the Central Bank decreased the policy interest in 2019. Loan and deposit interest rates also decreased. The decrease in loan interest rates had a positive impact on qualified loan requests. On the other hand, with the support of the global interest rates and liquidity conditions, the deposit volume increased despite the decrease in deposit interest rates.

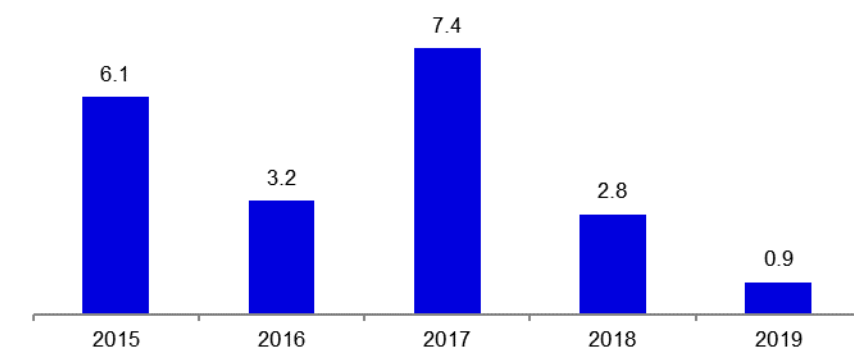
In 2019, FX liabilities of the private sector decreased. The decrease in FX loan requests resulted with the banks using less foreign resources. Thus, external debt stock of the private industry decreased and external debt stock of the public sector increased.

Turkish Economy 2019

Recovery started in the second half

Gross domestic product (gdp) increased by 0.9 percent in fixed prices and 15 percent in current prices in 2019, amounting to TL 4,280 billion. Gdp declined by 4 percent on dollar basis to USD 754 billion. Per capita income declined by 5 percent to USD 9,127, while gdp deflator was 13.9 percent.

Gdp (Percentage change in constant price)



Source: Turkstat.

The industrial sector grew by 0.3 percent, the agricultural sector grew by 3.3 percent, and the service sector grew by 1.5 percent. The construction sector shrank by 8.6 percent.

Gdp

	2017	2018	2019
Growth Rate			
In current prices	19	20	15
In constant prices	7,4	2,8	0,9
Deflator (percent)	10.8	16.4	13.9
Gdp			
TL billion	3,111	3,724	4,280
USD billion	851	789	754
Per capita income (USD)	10,597	9,632	9,127

Source: Turkstat.

Final consumption expenditures of households increased by 0.7 percent in real terms and consumption expenditures of the public sector increased by 4.4 percent. Investments decreased by 12.4 percent. The share of consumption expenditures of households in gdp was 57.4 percent.

Fixed capital investments was the only item which had a negative impact in 2019. In 2019, investments decreased by 12.4 percent in real terms. Exports increased by 6.4 percent, while imports declined by 3.6 percent. Net exports made a contribution of 2.3 percentage points to annual growth.

Savings ratio decreased

According to forecasts by the Strategy and Budget Directorate of the Presidency, the ratio of domestic savings to gdp decreased by 0.4 percentage points to 25.4 percent. Savings ratio decreased by 0.5 percentage points in the public sector, and did not change in the private sector. Savings ratio was estimated to be 2.1 percent of gdp in public sector, and 1.1 percent of gdp in private sector.

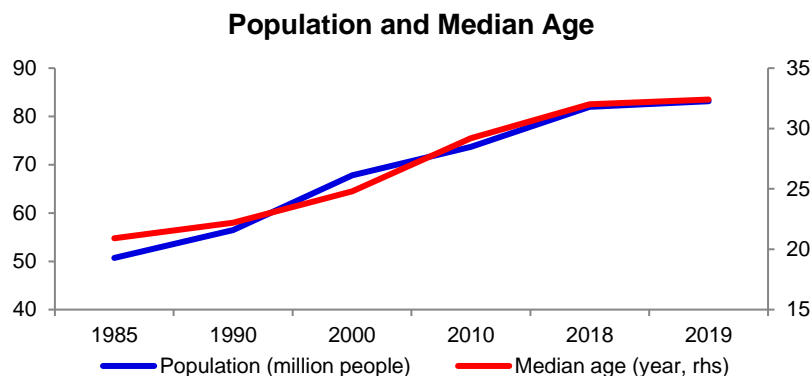
Domestic Savings and Savings Balance (As percentage of gdp)

	2017	2018	2019*
Domestic savings	25.4	27.0	27.0
Public	2.4	1.7	-0.4
Private	23	25.3	27.4
Savings balance	-5.6	-4.7	-3.2
Public	-1.9	-2.7	-3.7
Private	-3.7	0.2	4.0

Source: SBB * programme,

Young and dynamic population

The population of Turkey was 83 million as of 2019. When the age of population is listed in ascending order, median age was 32.4 with an increase as compared to the previous year. Population growth rate was 13.9 per thousand with a decrease as compared to the previous year. 56.4 million (68 percent) of the population is at working age.



Source: Turkstat.

Unemployment rate increased

Labor supply was 32.1 million, and employment was 27.7 million. In 2019, employment decreased by 3,000, while labor force participation rate increased by 0.6 percentage points. Number of the unemployed was 4.4 million, and the unemployment rate was 13.7 percent.

Labor Force Indicators

	2017	2018	2019
Employed (million people)	28.2	27.7	27.7
Labor force participation rate (%)	52.8	52.4	51.8
Unemployment rate (%)	10.9	13.5	13.7
Youth people unemployment rate (%)	12.3	15.6	15.8

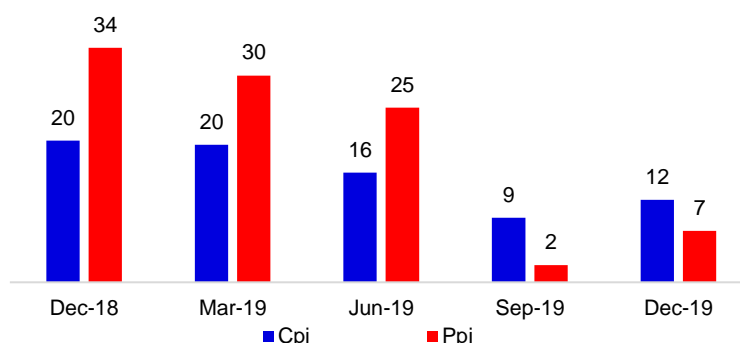
Source: Turkstat.

The increase in hourly labor cost was 21 percent. The rate of increase was 18 percent in the industry sector and 21 percent in the service sector, respectively.

Inflation decreased

Consumer prices index (cpi) and producer prices index (Ppi) increased by 11.8 percent and 7.4 percent, respectively. Cpi inflation increased in the first three quarters and decreased in the final quarter due to base effect. The downward trend in food prices and relative stability in the value of TL hap an impact on the decrease in inflation. In 2019, commodity prices and service prices increased by 11.7 percent and 12.3 percent respectively. With the decrease in ppi, the cost pressure on consumer prices also decreased. Annual average price increase was 15.2 percent and 17.6 percent for cpi and ppi, respectively.

Inflation (Annual percentage change)



Source: Turkstat.

The policy interest rate decreased

The Central Bank decreased the policy interest rate in 2019. The reductions started in July and the policy interest rate was decreased from 24 to 12. The bulk of funding requirements were met by FX - TL swaps by the Central Bank and Borsa Istanbul. Net funding through open market transactions was relatively lower.

Interest Rates, Exchange Rates and Inflation

	2018			2019	
	December	March	June	September	December
Interest rate (Compound, period end)					
Weighted ave. cost of CBRT funding	24	26	24	16	11
Benchmark G. bonds	19	20	19	13	12
Exchange rates (ann. chg.)					
USD/TL	38	39	25	-7	13
EUR/TL	33	27	23	-13	10
Inflation (Cpi, yoy. chg.)					
	12	20	16	9	12

Source: CBRT, Turkstat,

In addition to the policy interest, required reserves was used as an efficient policy instrument. The Central Bank associated the required reserve rates and interest rates with the growth in loans. The objective was to limit the impact of TL loans on current deficit with certain sectors.

With the decrease in the Central Bank's net internal assets, the growth trend in net external assets continued. As of the end of the year, net domestic assets of the Central Bank decreased by TL 66 billion to TL -50 billion. Net foreign assets increased by TL 85 billion to TL 254 billion. The monetary base increased by TL 19 billion.

Balance Sheet of the Central Bank (Selected Items TL billion)

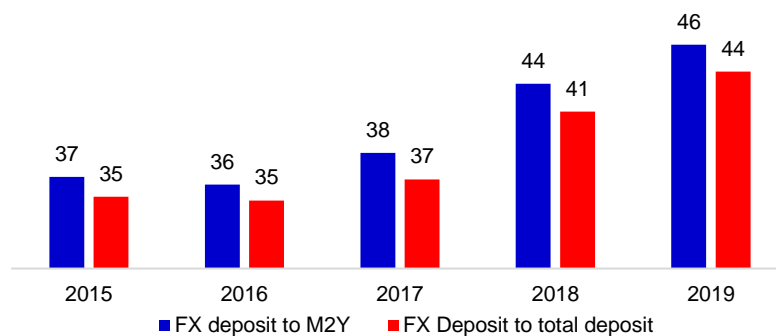
	2018			2019	
	December	March	June	September	December
Net foreign assets	169	152	180	213	254
Net domestic assets	16	20	14	-20	-50
Open market operations (net)	96	78	86	34	10
Monetary base	185	171	195	193	204

Source: CBRT

Currency substitution increased

Foreign currency demand by domestic residents continued to increase. The ratio of foreign currency deposit accounts to M2Y monetary supply increased by 2 percentage points to 46 percent as compared to the previous year. The same ratio for total deposits increased by 3 percentage points to 44 percent.

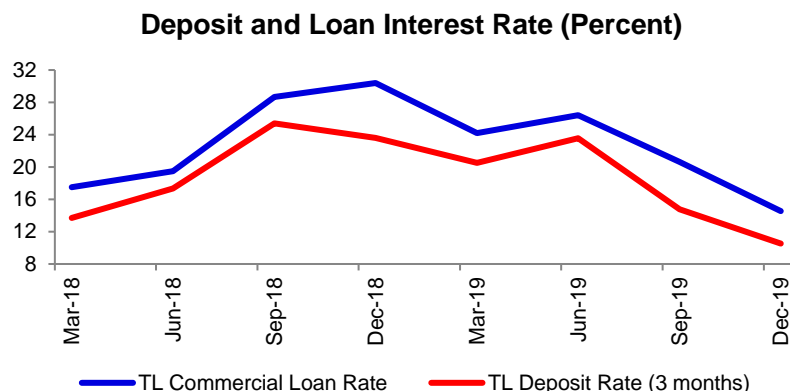
Currency substitution (percentage)



Source: CBRT, BRSA

Interest rates decreased

Average funding cost decreased to 11 percent. The benchmark bond interest rate decreased by 730 base points to 11.5 percent.

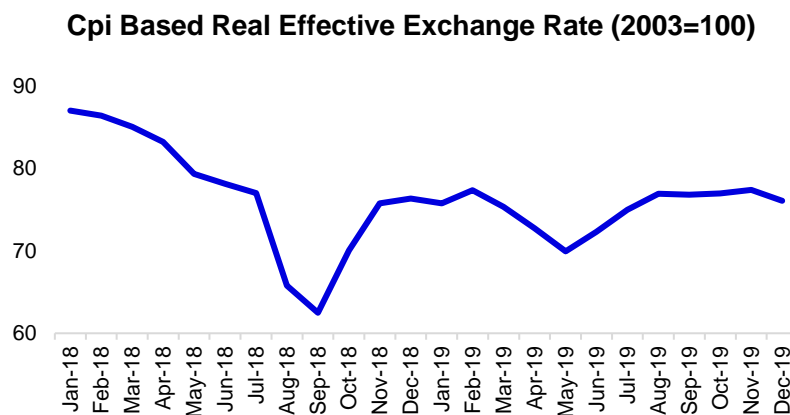


Source: CBRT

The downward trend in deposit and loan interest rate which started in third quarter of the 2018 continued in 2019. The weighted average interest rate of three-month TL deposits that was 23.6 percent at the end of 2018 decreased to 10.5 percent, while commercial loan interest rates decreased from 30.4 percent to 14.5 percent as of the end of the year. The interest rate of consumer loans decreased by 17 percentage points to 14.7 percent.

Real value of TL remains unchanged

In 2019, TL depreciated by 13 percent against USD and 10 percent against Euro. The rate of depreciation of the basket (0.5\$+0.5€) was 12 percent. The real exchange rate index calculated by based on the consumer inflation decreased by 0.4 percent to 76.



Source: CBRT

Foreign currency reserves increased

Gross foreign currency reserves of the Central Bank increased by USD 6 billion and gold reserves increased by USD 7 billion. As of the end of the year, foreign currency reserves and gold reserves reached USD 79 billion and USD 27 billion, respectively. Correspondent accounts of banks increased by USD 2 billion and total foreign currency reserves reached USD 14 billion.

Budget deficit increases

Budget revenues and expenses increased by 16 and 20 percent in nominal terms, respectively. Increase in expenditures was mainly due to non-interest expenditures. Indirect taxes accounted for 64 percent of tax revenues.

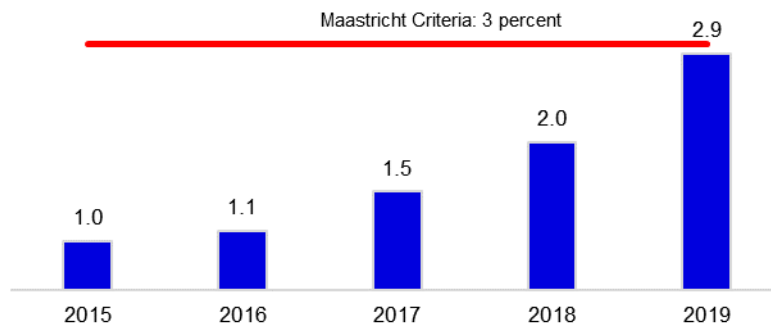
Central Government Budget (2019*)

	TL billion	Perc change.	As perc. of gdp
Revenues	876	16	20.5
Expenditures	999	20	23.4
Interest	100	35	2.3
Non-interest	900	19	21.0
Budget balance	-124	70	-2.9
Primary balance	-24	-	-0.6
Financing	125	41	2.9
External borrowing	32	161	3.7
Domestic borrowing	125	148	2.9
Other	-33	-	-1

Source: Ministry of Treasury and Finance * Provisional.

The budget deficit increased by 70 percent as compared to the previous year to TL 124 billion. Ratios of budget revenues and expenditures to gdp were 20.5 percent and 23.4 percent, respectively. The ratio of budget deficit to gdp was 2.9 percent. TL 79.5 billion was transferred to the budget from the Central Bank's reserve funds and profits.

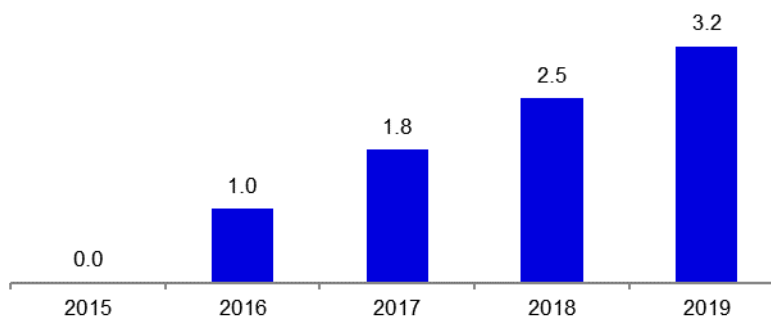
Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

Ratio of total public revenues and expenditures to gdp were 32.1 percent and 33.6 percent, respectively. Thus the ratio of public sector borrowing requirement to gdp was 3.2 percent.

Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

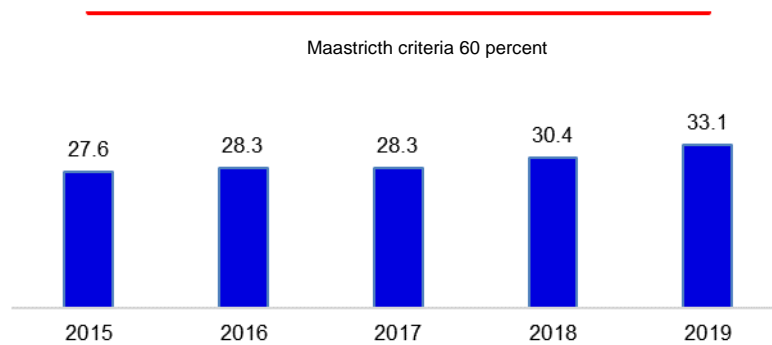
Public sector made a net domestic borrowing of TL 125 billion. Net foreign borrowing was TL 32 billion. Average due date for the domestic debt stock was 36.5 months. The share of overseas residents in internal debt stock decreased by 3.9 percentage points to 10.1 percent.

Outstanding domestic debt remained low

Outstanding domestic debt was TL 874 billion and its ratio to gdp was 20.4 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 542 billion of the central government, reached TL 1,416 billion corresponding to 33 percent of gdp.

The ratio of EU gross public debt to gdp increased by 2.7 percentage points to 33.1 percent as compared to the previous year. The rate was well below Maastricht criterion of 60 percent.

EU Defined General Government Gross Debt (As percentage of Gdp)



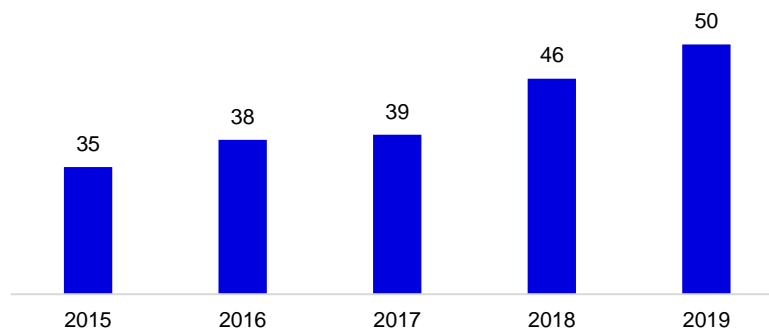
Source: Ministry of Treasury and Finance

Gross outstanding domestic debt was composed of fixed interest securities at 74 percent, floating rate securities at 13 percent and inflation-indexed securities at 13 percent. 58 percent of the outstanding domestic debt was held by banks, 29.7 percent by non-bank institutions and 10.1 percent by foreign investors.

The ratio of outstanding domestic debt to comprehensive money supply (deposits, currency in circulation, repo and mutual funds, M2RF) was 35 percent and its ratio to bank assets was 20 percent.

With the increased share of net external debt, the share of FX Debts in the Public Debt Stock also continued to increase. In 2019, this share reached to 50 percent with an increase of 4 percentage points as compared to the previous year.

Share of FX Debts in the Central Government Debt (Percent)



Source: Ministry of Treasury and Finance

The ratio of financial assets to gdp increased

The ratio of demand for financial assets to gdp increased by 13 percentage points. The increase in the stock market and the deposits were prominent in this increase. The ratio of money and quasi-money financial assets demand to gdp was around 64 percent.

Financial Assets (As percentage of Gdp)

	2017	2018	2019
Money and quasi-money	60	59	64
Cash	4	4	4
Deposits	55	55	60
TL	31	28	29
Fx	24	27	31
Repos	0	0	1
Capital market	52	43	51
Equity (market value)	28	21	26
Bonds and bills	19	18	21
Public	18	17	20
Private	1	0	0
Funds	4	4	4
Total	111	102	115

Source: CBRT, Capital Markets Board

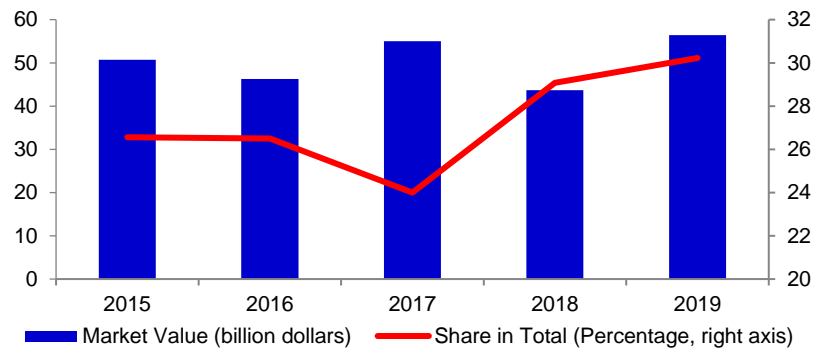
The ratio of the stock market value to gdp increased by 5 percentage points to 26 percent. The ratio of government domestic borrowing securities to gdp also increased by 3 percentage points to 20 percent.

The ratio of bond and bills issued by private companies to gdp continued to be below 1 percent. The ratio of funds to gdp remained at 4 percent. Thus, the ratio of capital markets to gdp was at 51 percent.

Market value of companies increased

In 2019, BIST 100 Index increased by 25 percent in TRL and by 11 percent in USD. Total transaction volume increased by 20 percent to TL 355 billion. The ratio of market value of all BIST companies to gdp increased by 5 percentage points to 26 percent.

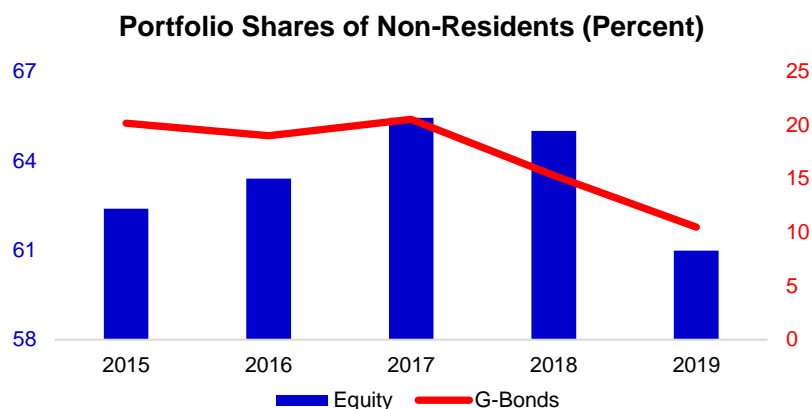
Market Value of Financial Institutions



Source: Borsa İstanbul.

The number of companies traded on the stock market increased by 2 to 407. Market value increased by 39 percent to TL 1.18 trillion (USD 187 billion). Market value of banks and financial institutions increased by 30 percent (USD 13 billion) to USD 56 billion as compared to the previous year.

The ratio of market value of financial institutions to total market value was around 30 percent. The ratio of the market value to the book value was 1.02 for the banking sector and 1.44 for Borsa İstanbul excluding the banks.



Source: CBRT, CSD

Foreign trade deficit decreased

Foreign trade volume shrank by 4 percent to USD 374 billion. The ratio of foreign trade volume to gdp was 50 percent, while the ratio of foreign trade deficit to gdp was 4 percent. While the ratio of exports to gdp was 23 percent, the ratio of imports to gdp was 27 percent.

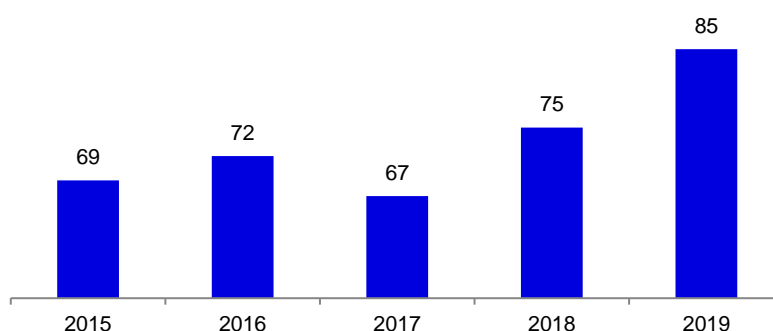
Foreign Trade (USD billion)

	2017	2018	2019
Exports	157	168	172
Imports	234	223	203
Foreign trade deficit	77	55	-31
Foreign trade deficit/gdp (percent)	9	7	4

Source: Turkstat

Foreign trade deficit decreased by 43 percent to USD 31 billion as compared to the previous year. The import coverage ratio increased by 10 percentage points to 85 percent.

Imports Coverage Ratio (Percent)



Source: Turkstat

Imports decreased by 9 percent to USD 203 billion. Exports increased by 2 percent to USD 172 billion. With the value of TL diminished, the reduced domestic demand limited the increase in exports.

Total imports were comprised of 9 percent consumption goods and 78 percent intermediate goods. Imports of consumption goods and intermediate goods decreased by 19 percent and 7 percent, respectively. Euro accounted for 30 percent and USD accounted for 63 percent of the imports; while for the exports, these figures were 47 percent and 44 percent, respectively. The share of TL in total foreign trade was 5.2 percent.

Foreign Trade by Commodity Groups (2019)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	20	3	12	26	-12	13
Interm. goods	80	1	47	158	-7	78
Cons. goods	70	3	41	18	-19	9
Other	1	1	46	1	-33	0
Total	172	2	100	203	-9	100

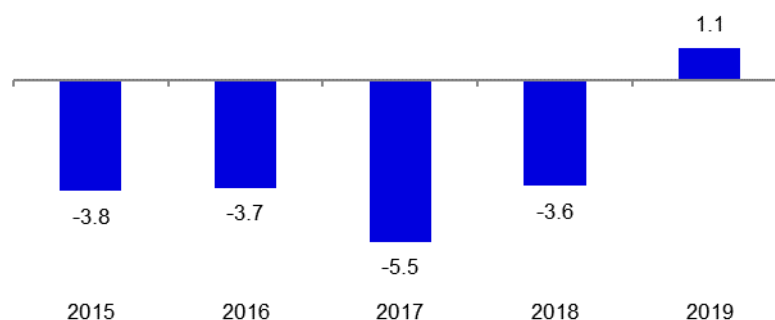
Source: Turkstat

Quantitatively, exports and imports increased by 7 percent and 23 percent, respectively. The price index decreased by 1 percent in exports and 6 percent in imports.

Current surplus

In 2019, there was a surplus of USD 8 billion in the current account. The ratio of current account surplus to gdp was 1.1 percent.

Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

While the contraction in the foreign trade deficit was the most effective cause of the decline in the current account deficit, the increase in net tourism revenues also contributed.

Capital and Financial Account (USD billion)

	2017	2018	2019
Current account	-41	-21	8
Financial account (net)	-39	-1	-4
Direct invest. abroad (net)	8	9	6
Portfolio investments (net)	15	-10	-7
Other investments (net)	6	-6	0
Net errors and omissions	-6	10	-6
General balance	8	10	-6
Official reserves	-8	-10	6

Source: CBRT

Net capital outflow in 2019 was USD 4 billion. Net capital inflow through direct investments was USD 6 billion, and net outflow through portfolio investments was USD 7 billion.

In the net error omission item, foreign exchange inflow was USD 10 billion in 2018 and foreign exchange outflow was USD 6 billion in 2019. Consequently, official reserves increased by USD 6 billion.

Outstanding external debt decreased

Outstanding external debt increased by USD 15 billion to USD 155 billion in public sector and decreased by USD 24 billion to USD 274 billion. Total outstanding external debt decreased by USD 8 billion to USD 437 billion. There was no significant increase in the external debt stock of non-financial institutions and the weak domestic FX loan demand resulted with a decline in the external debt stock of financial institutions.

Outstanding External Debt (USD billion)

	2017	2018	2019
Long term	336	329	313
Public	114	118	133
Central Bank	0	0	0
Private	221	211	180
Financial institutions	113	103	77
Non-financial institutions	107	108	103
Short term	120	116	124
Public	22	22	22
Central Bank	2	6	8
Private	96	88	93
Financial institutions	47	36	36
Non-financial institutions	49	52	58
Total	456	445	437

Source: Ministry of Treasury and Finance

The long-term external debt and short-term external debt decreased by USD 16 billion and USD 8 billion, respectively. Thus, the share of short-term outstanding external debt in total debt stock amounted to 28.3 percent. Public sector held 37 percent (including Central Bank), and private sector held 67 percent of the outstanding external debt. The debt of private financial institutions was USD 113 billion, while that of non-financial private companies was USD 161 billion.

Official creditors and private creditors held USD 57 billion and USD 136 billion in long-term outstanding external debt, respectively. Bonds constituted USD 121 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 41 billion.

According to the data provided by the Central Bank, assets of non-financial sector companies increased by USD 12 billion to USD 123 billion, and their liabilities decreased by USD 17 billion to USD 298 billion in 2019. Net foreign exchange deficit of these companies decreased from USD 204 billion to USD 175 billion.

FX Assets and Liabilities of Non-Financial Companies (USD billion)

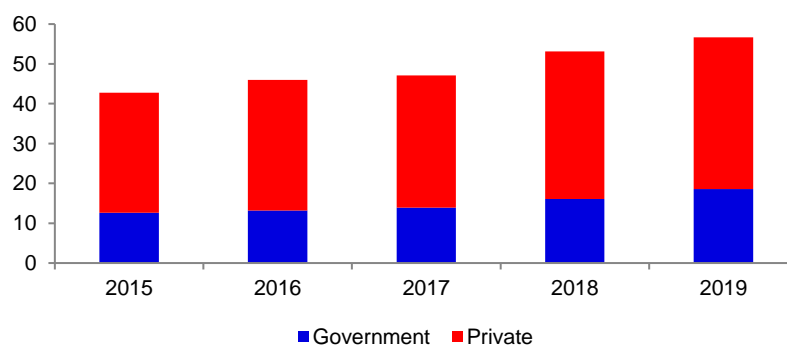
	2017	2018	2019
Assets	115	111	123
Liabilities	326	315	298
FX Position	-211	-204	-175
Short-term assets	94	94	104
Short-term liabilities	87	90	94
Short-term FX position	8	4	10

Source: CBRT

The ratio of outstanding external debt to gdp was 58 percent

The ratio of long-term debts to gdp increased by 1 percentage point to 42 percent, and the ratio of short-term debts to gdp also increased by 1 percentage point to 16 percent. The ratio of outstanding external debt of the public sector (including the Central Bank) to gdp was 22 percent, while that of private sector was at 36 percent.

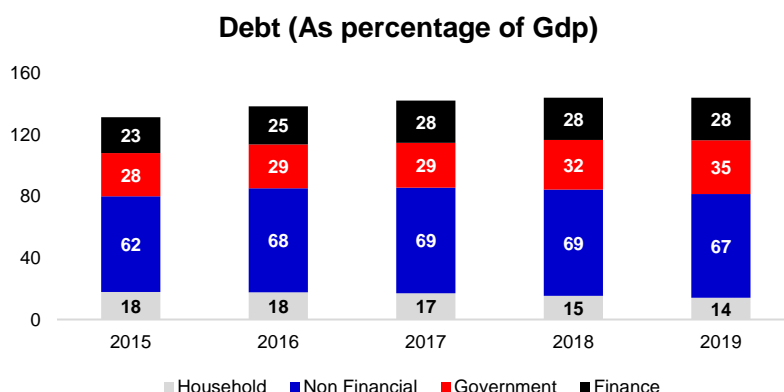
Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

The ratio debt was low

The ratio of debt to gdp was 144 percent. This ratio was 14 percent in households, 67 percent in non-financial companies, and 28 percent in financial institutions.



Source: IIF

In Turkey, this ratio decreased in 2019 and was below the average of that of developed and developing countries.

In the New Economic Program (NEP), it is expected that growth rate will gradually rise to 5 percent in 2020-2022

New Economy Program includes targets of the basic macroeconomic figures for the period 2020-2022.

Main Economic Indicators* (Percentage)			
	2020	2021	2022
Growth (Perc. change in constant price)	5	5	5
Current account balance to gdp	-1,2	-0,8	0
Cpi	8,5	6	4,9
Unemployment rate	11,8	10,6	9,8
Public balance to gdp	2,9	2,9	2,6
Primary balance to gdp	0	0	0,3

Source:: SBB, * Forecast

The Program focuses on stability, discipline and change and the objectives include sustainable growth based on manufacturing and efficiency and an economic transformation for fair sharing.

Accordingly, the Program estimates that the gdp growth will gradually increase to 5 percent in the period of 2020-2022.

According to the Program, inflation rate will be 8.5 percent in 2020, and will decline to 6 percent, and 4.9 percent in 2020 and 2021, respectively.

It is estimated that the ratio of current account deficit to gdp will follow a downward path throughout the Program and there will be no deficit in 2022.

Measures Taken by CBRT in 2019

Required Reserves	TL required reserves decreased by 100 base points.
	FX required reserves increased by 700 base points. Interest paid for FX required reserves decreased.
	The upper limit for the FX maintenance facility within the reserve options mechanism lowered from 40 percent to 30 percent.
	The growth in loans was measured in real terms and certain advantages regarding the required reserves were provided for banks which provided certain types of loans.
	Resolution that the deposits of official institutions will be exempt from required reserves.
	The upper limit of the facility of holding standard gold converted from wrought or scrap gold collected from residents increased from 5 percent to 10 percent of TL reserve requirements
	TL and FX required reserves for financing institutions set to 0 in all due date ranges.
Liquidity and Interest Policy	FX - TL swaps were handled at the Turkish Central Bank FX - TL Swap Market with the quotation method with a maturity date of 1 week. A resolution was made to conduct transactions with a maturity date of 1, 3 and 6 months with the standard tender method (multiple prices).
	An FX - gold swap market was established by the Central Bank
	The rate of rediscount was decreased to 17.25 percent from 18.50 percent and the interest applicable to advance transactions was decreased to 18.25 percent from 19.50 percent
	It has been decided that Primary Dealer banks are provided with a liquidity facility within the framework of open market operations. The interest rate set at 100 basis points below the policy interest rate.
	Policy interest rate down 12 points
Other	The monthly maximum contractual interest rate for credit card borrowings in TL decreased.
	TL 34 billion distributed to shareholders.

Measures Taken by BRSA in 2019

Number of installments for TV purchases with credit cards: up to 9 months from 3 months.
Computer and transportation service purchases with credit cards: up to 12 months from 6 months, Travel and health service purchases: up to 12 months from 9 months, general loans: up to 12 months from 9 months
The number of installments was increased to 4 months from 0 in jewelry purchases.
1-day valor was introduced for real persons' transactions exceeding USD 100,000.
Number of installments was increased for credit card purchases in certain sectors; general installments for commercial credit cards was increased from 12 to 18.
Minimum payment was set to 30 percent.
A request was made for reclassification of loans of TL 46 billion, mainly in energy and construction industries.
The number of installments was increased to 8 months from 4 months in jewelry purchases.
The sum of swap, forwards, options and derivatives transactions by banks with foreign residents with a maturity date of seven days or less was limited to 10 percent of the most recently calculated equities.

Measures Taken in 2019

Ministry of Treasury and Finance

Acceleration Package: An Acceleration Package was introduced for a number of sectors (IVME - Advanced, Efficient, National Industry). The package provides TL 30 billion for companies engaged in the manufacturing of intermediate goods, machinery and agriculture.

Economic Value Credit Package: An “Economic Value Credit Package” of TL 25 billion was introduced for SMEs and other businesses with the participation of 12 banks and guarantee by the Ministry of Treasury and Finance.

Ministry of Trade

Within the scope of the program by the Ministry of Trade, Türk Eximbank provided TL 2 billion for importing high-tech goods. USD 100 million was allocated for the purchase of Turkish investment goods and USD 500 million was allocated for the purchase of medium- and high-tech product exports.

Employment Campaign: The support provided with the “Employment Campaign” Program introduced in March 2019 for those employed in February, March and April included salary incentives, minimum wage support, short term working grant and social security and tax incentives. The term of incentives range from 9 to 12 months.

BAT

The pace of restructuring efforts increased. The cycle of insolvency was significantly interrupted with specific agreements with the businesses with the support of the Ministry of Treasury and Finance.

General Assessment of the Banking Sector¹

Owing to global developments and the increase in geopolitical risks, the economic activity displayed a weak outlook in the first two quarters of 2019. As of second half of the year, there has been a strong recovery and growth has accelerated. Similar to economic activity, TL loans particularly accelerated in the second half, while demand for foreign exchange loans decreased. Banks did not encounter any difficulties in converting foreign debts, but they made a net debt payment as a result of the decreasing demand in foreign exchange loans.

The mixed practice consisting of monetary, fiscal, and banking policies supported the economic activity. The weekly repo rate fell by 1.200 basis points throughout the year, dropping from 24 percent to 12 percent. While TL reserve requirements were reduced by 100 basis points, FX reserve requirements were increased by 700 basis points. In order to both encourage growth in TL commercial loans and simultaneously limit the pressure of the acceleration of increase in domestic demand on current transactions, differentiated reserve requirements were applied towards affecting the growth conditions for selected loan types.

The fall in policy rates also reflected on deposit and loan rates. The 27 percent average three-month deposit interest rate in December 2018, declined to 11 percent in December 2019; while commercial loan interest rate dropped from 24 percent to 13 percent. Foreign exchange deposit rates also decreased.

The banking sector well responded to economic measures. The strong loan supply policy, especially implemented by state-owned banks in the first half of the year, spread throughout the sector as of the second half. The sector has also endeavored to inform foreign investors about the reasons behind the market developments, their impact on the balance sheets, and the measures taken.

The banking sector has taken decisions towards supporting economic activity. In line with the Regulation of the BRSA and Framework Agreement of the Banks Association of Turkey, individually on a voluntary basis or together, implementation of the debt restructuring for customers exceeding TL 100 million in debts was launched on September 2018. The restructured loans were TL 138 billion as of September 2019.

Besides, banks have commenced implementations in terms of improving customers' access to loan and loan conditions, keeping loan channels open, providing flexibility in terms of payment terms, payments, installments and guarantees.

Banking Law No. 5411 was amended to encourage restructuring in the last quarter of 2019. In line with these changes, Framework Agreements on Financial Restructuring (Agreement) were implemented in two different formats as large-scale (over 25 million TL) and small-scale (under 25 million TL).

Due to the risks caused by market debts, negotiations were conducted with firms applying to the concordat, and some of these firms were tried to be convinced to shift from the concordat to the restructuring process.

Decisions were taken by the BRSA to encourage and increase TL demand domestically. Derivative transactions of the banks with foreign residents with seven days or less maturity dates were limited to 10 percent of total equities. Single/one day value/valor use was introduced for transactions USD 100,000 and above, and credit card maximum installments were rearranged on sector basis.

The share of foreign exchange deposit accounts in total deposits was 50 percent. Due to the increase in currency substitution and the preference to exchange foreign exchange loans with TL, the banking sector's on balance sheet FX position and the need for hedging increased.

Owing to the recovery in economic activity, next to the acceleration of loans, the decrease in interest rates, slowdown in fluctuations in money markets, and the restructuring practices, the non-performing loan ratio remained at a reasonable level. A special amount of specific provisions were set aside for non-performing loans. The sector worked with a high liquidity in both TL and foreign

¹ Unless stated otherwise, it is inclusive of deposit, development and investment banks. Data from BRSA were used.

exchange. Capital adequacy was at a high level in both core and legal capital. Although relatively less with the support of profit to the shareholder's equity, the slowdown in risky assets increase also had an effect on this.

As a result of the longer-term assets and the shorter-term resources, the interest margin shrank in the first half of the year due to increase in interest rates, and non-interest incomes increased more slowly due to the slowdown in business volume. Moreover, high increase in specific and general provisions resulted in a decline in profit volume. Return on equity remained 5 percentage points behind the government domestic debt securities (GDDS) interest rate, with 11 percent.

Work has been completed to establish a national rating company, and JCR Eurasia's ownership structure has changed. Mortgage Finance Institution (Birleşik İpotek Finansmanı Kuruluşu A.Ş.) establishment process has been completed to a big extent. The establishment of an asset management company for commercial loans has been initiated.

The ratio of total assets to gdp was 105 percent

Total assets increased by 16 percent and reached TL 4,492 billion (USD 756 billion) on an annual basis. The ratio of total assets to gdp was 105 percent. Loans and securities had shares of 59 percent and 15 percent in total assets, respectively. 57 percent of assets were financed by deposit, while 22 percent were financed by non-deposit funds. The ratio of shareholders' equity to total assets was 11 percent.

High capital adequacy with 18 percent

Shareholders' equity grew by 17 percent to TL 492 billion (USD 83 billion). Capital adequacy ratio realized at the level of 18 percent. Core capital with 14 percent kept its high level.

Loan to deposit ratio reduced

In 2019, loan-to-deposit ratio decreased by 14 percentage points to 104 percent compared to the previous year. This ratio was 130 percent in TL loans and deposits, and 78 percent in FX loans and deposits.

The ratio of loans to gdp was 62 percent

The ratio of loans to gdp was 62 percent and loans to assets was 60 percent. The share of TL loans in total loans was at 62 percent level. 53 percent of loans were extended to large corporations, 24 percent to SMEs, and 23 percent to retail customers.

Non-performing loans ratio increased

The amount of non-performing loans was TL 150 billion. The ratio of non-performing loans before specific provisions to total loans was 5.3 percent. This ratio was 5.8 percent in corporate loans, and 3.8 percent in consumer loans. The ratio of non-performing loans in credit cards and SME loans was 5 percent, and 9.2 percent, respectively. As of September 2019, the ratio of write-off loans to total loans was 2.2 percent, while the ratio of restructured loans to total loans was 5.4 percent.

Return on equity was 11 percent

Net profit volume decreased by 7 percent to TL 49 billion. Profit volume decreased by 17 percent to USD 8.4 billion. Average return on equity decreased by 260 basis points to 11 percent. Average return on equity was 5 points lower than the return on government securities (benchmark bond, daily average of 16 percent).

Market value of banks decreased

The market value of banking sector's stocks traded on Borsa Istanbul increased from USD 44 billion to USD 56 billion. The ratio of market value of the banking sector's stocks to total market value was 30 percent. The ratio of market value to book value increased from 0.84 to 1.16. The significant increase in the market value of banks is not a general trend, but resulted from the rapid increase in the value of a bank. Excluding this bank, the market value decreased from USD 38 billion to USD 35 billion. The ratio of market value of the banking sector's stocks to total market value was 25 percent. The ratio of market value to book value remained unchanged at 0.77.

Asset Size of Financial Institutions in Turkey (December 2019, Billion TL)		
Sector	Amount	Share in Total (%)
Banks	4.491	81
Portfolio management companies	268	5
Insurance companies	232	4
Unemployment insurance fund	200	4
Pension investment funds	122	2
Real estate investment trusts	81	1
Financial leasing companies	58	1
Factoring companies	37	1
Finance companies	26	0
Intermediary institutions	28	1
Reassurance companies	5	0
Venture capital funds*	2	0
Securities investment trusts	0,6	0
Total	5.529	100
*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. are not under obligation to issue a portfolio statement.		

Regulation and Supervision in Financial Sector in Turkey	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Private pension funds	
Insurance companies Reassurance companies Unemployment insurance fund Pension funds	T.R. Ministry of Treasury and Finance
Payment systems	The Central Bank of The Republic of Turkey
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

Risk Center:

Risk Center had 180 members, comprised of 54 banks, 56 factoring companies, 23 financial leasing companies, 15 financing companies, 19 asset management companies, 9 insurance companies selling credit insurances, Credit Guarantee Fund, Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. and 1 credit rating company.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January - December 2019 period, the members inquired;

- 553 million customers in the course of individual and retail loans and credit cards (KRS), and
- 54 million customers in the course of commercial loans(KRM), and
- 66 million customers in the course of loan limit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 42 million customers in the course of checks.

Banking Sector 2019

Number of banks

Number of banks operating in the banking sector was 54 as of March 2020. 34 of them were deposit banks, and 14 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 9 were private banks. There were 6 participation banks in Turkey.^[1] According to the BRSA decision dated February 26, 2019, Türkiye Emlak Katılım Bankası A.Ş. was granted an operating license. “Golden Global Yatırım Bankası A.Ş.” was established on October 15, 2019 with the BRSA decision dated May 16, 2019. “Golden Global Yatırım Bankası A.Ş.” was granted with an operation license with the BRSA decision dated January 30, 2020.

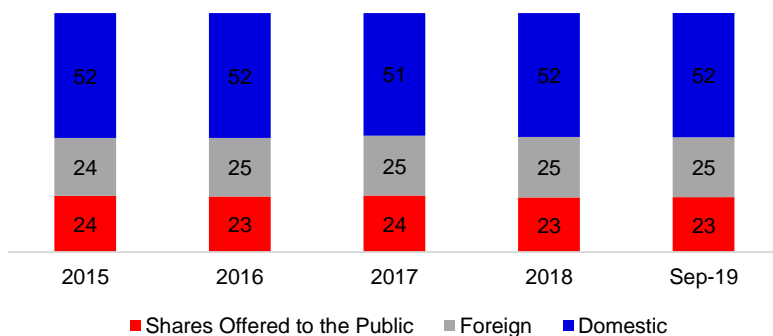
Number of Banks

	2018	2019	Mach 2020
Deposit banks	34	34	34
State-owned	3	3	3
Private	9	9	9
Foreign	20	21	21
SDIF	1	1	1
Develop. and invest. Banks	13	13	14
Participation banks	5	6	6
Total	52	53	54

Source: BAT ,BRSA

Number of foreign banks where persons resident abroad hold 51 percent and more capital was 21. Of the development and investment banks, 3 were state-owned, 7 were private and 4 were foreign banks.

Capital Structure of Banking System in Turkey (Percent)



Source: BAT

The share of banks owned by foreign residents in total shareholders' equity was approximately 23 percent when stocks traded on Borsa Istanbul excluded as of September 2019.

Employment

The number of employees decreased slightly and realized as 205,000 compared to the previous year.

Number of Employees (Thousand)

	2018	2019	Change
Deposit banks	187	184	-2
State-owned	60	60	0
Private	72	69	-4
Foreign	55	54	-2
SDIF	0,2	0,2	0
Develop. and invest. Banks	5	5	0
Participation banks	16	16	0
Total	208	205	-1

Source: BAT ,BRSA

^[1] Detailed information on participation banks is available at www.bddk.org.tr and www.tkbb.org.tr.

90 percent of bank personnel were employed by deposit banks, 2 percent by development and investment banks.

29 percent of personnel in the banking sector was employed by state-owned deposit banks, 34 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent.

Number of branches

Number of branches declined by 198 to 11,378. Decline in the number of branches resulted from deposit banks.

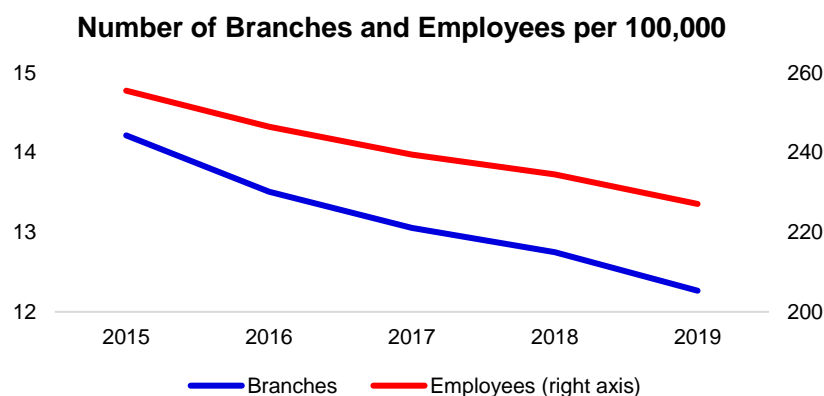
Number of Branches*

	2018	2019	Change
Deposit banks	10,400	10,137	-263
State-owned	3,718	3,707	-11
Private	3,963	3,785	-178
Foreign	2,718	2,644	-74
SDIF	1	1	0
Develop. and invest. Banks	54	62	8
Participation banks	1,122	1,179	57
Total	11,576	11,378	-198

Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT, BRSA

Number of branches decreased by 178 in private banks, by 74 in foreign banks and by 11 in state-owned banks, while increased by 8 in development and investment banks and 57 in participation banks.



Source: BAT, Turkstat

In 2019, the number of employees per 100,000 people decreased by 7 to 227, while the number of branches decreased by 0.5 to 12.3.

Concentration

As of September 2019, the sector share of the first largest five banks in total assets was 56 percent. According to loan volume, the share of the first largest five banks in total increased by 2 percentage points, while their share in assets and deposits remained the same.

Concentration in Banking Sector (Percentage)

	2005	2018	2019**
Largest five*			
Assets	63	56	56
Deposits	66	61	61
Loans	56	56	58
Largest ten*			
Assets	85	86	86
Deposits	89	88	88
Loans	80	86	87

* In terms of total assets., **: As of September 2019, Source: BAT

The share of the first ten banks in total assets and deposits remained unchanged at 86 percent. While the share of the first ten banks in total loans increased by 1 percentage point to 87 percent; their share in total loans increased by 2 percentage points.

The first five banks were composed of 3 state-owned and 1 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

The Number of Banks by Asset Size (2019)

USD billion	0-2	2-10	10-40	40-80	80-100	100+
Deposit	11	11	4	6	-	1
State-owned	-	-	-	2	-	1
Private	2	3	1	3	-	-
Foreign	9	8	3	1	-	-
Fund	1	-	-	-	-	-
Dev. Inv.	7	5	1	-	-	-
Total	19	16	5	6	-	1

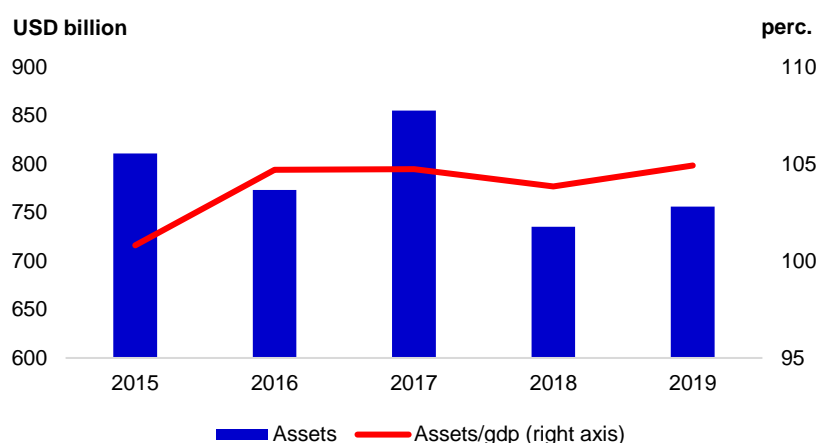
Source: BAT

There were only one bank with an asset size of more than USD 100 billion, and 6 banks with an asset size of USD 40 billion to USD 80 billion. However, there were 35 banks with an asset size below USD 10 billion.

Balance sheet size

Total assets increased by 16 percent to TL 4.5 trillion. Total assets increased by 3 percent to USD 756 billion on dollar basis. Total assets increased by 15 percent in fixed exchange rates.

Total Assets (TL billion, as percentage of Gdp)



Source: BRSA

The ratio of total assets to gdp was at 105 percent level.

Growth rate was 15 percent in deposit banks, 22 percent in state-owned banks, 11 percent in private banks and 9 percent in foreign banks.

The rate of growth in balance sheets of development and investment banks was 17 percent.

Sector shares

The share of assets of deposit banks was 87 percent, while the shares of development and investment banks and participation banks were 7 percent and 6 percent, respectively.

The share of state-owned banks was 34 percent, the share of private banks was 31 percent, and the share of foreign banks was 22 percent.

Market Shares of Groups (2019, Percentage)

	Assets	Loans	Deposits
Deposit	87	87	92
State-owned	34	36	37
Private	31	30	32
Foreign	22	21	23
Fund	7	8	0
Dev. Inv.	6	5	8
Total	100	100	100

Source: BRSA

Off-balance sheet items

Off-balance sheet items grew by 11 percent. Non-cash loans and liabilities increased by 4 percent, and the commitments increased by 12 percent. The ratio of total assets to non-cash loans was 93 percent. Derivative financial instruments are intended for hedging purposes.

Off-Balance Sheet Items (2019)

	TL billion	USD billion	Perc. change	
			TL	USD
Off-balance sheet items	4,821	812	11	-1
Guaranties and warranties	815	137	4	-7
Commitments	4,006	674	12	0
Derivatives	3,223	543	11	-1
Other commitments	783	132	19	5

Source: BRSA

Currency structure of balance sheet

TL assets and TL liabilities of the banking sector increased by 17 percent and 14 percent, respectively. On the other hand, TL equivalent of foreign exchange assets increased by 15 percent and that of liabilities by 17 percent.

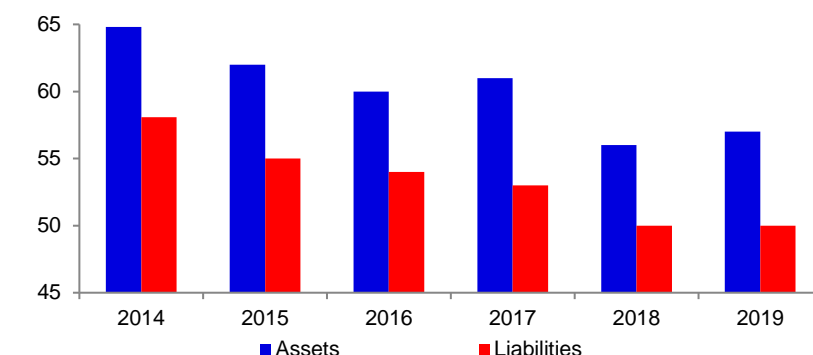
Selected FX Balance Sheet Items (USD billion)

	2018	2019	Perc. change
Liquid assets	90	94	5
Banks	26	27	6
Securities	30	32	8
Required reserves	28	42	51
Loans	181	171	-6
Total Assets	320	328	2
Deposits	188	220	17
Central bank	16	16	1
Banks	97	80	-17
Repos	8	9	11
Securities Issued	26	22	-14
Subordinated Debt	14	19	32
Total Liabilities	365	378	4

Source: BRSA

The share of TL assets in the balance sheet increased by 1 percentage point to 57 percent, and that of TL liabilities remained unchanged at 50 percent. In 2019, FX loans decreased by USD 10.1 percent and FX non-deposit resources decreased by USD 19.3 billion.

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

The share of TL assets in total assets was 55 percent in foreign banks, 65 percent in state-owned banks and 57 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities was 59 percent in state-owned banks, 48 percent in private banks and 47 percent in foreign banks.

External debt stock of banks

According to data published by the Ministry of Treasury and Finance, external debt of the banking sector decreased by USD 13 billion to USD 150 billion. On the other hand, the ratio of external debts of banks to gdp decreased by 0.8 percentage points to 20 percent.

FX items in the balance sheets of banks amounted to USD 328 billion in assets and USD 378 billion in liabilities. Loans accounted for 52 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 58 percent.

Currency risk

While the banking sector's balance sheet foreign exchange position gave a deficit of USD 44 billion, the foreign exchange net general position gave the same amount of surplus. The ratio of net general position to shareholders equity realized as zero percent.

FX Position (USD billion)

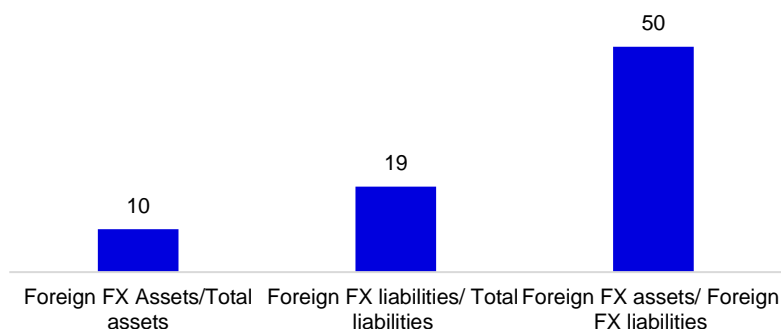
	2018	2019	Perc. change
Balance sheet			
Assets	330	333	1
Liabilities	364	377	4
FX position	-34	-44	-
Off- balance sheet FX position	36	44	22
FX position (net)	2	0	-

Source: BRSA

Financial openness

In 2019, foreign assets of the banking sector increased by USD 1 billion to USD 72 billion and foreign liabilities decreased by USD 19 billion to USD 144 billion. The ratio of foreign assets to total assets was 10 percent, while the ratio of foreign liabilities to total liabilities was 19 percent. Foreign assets accounted for 50 percent of foreign liabilities.

Financial Openness (perc.)



Source: BRSA

Balance sheet structure

Banking sector loans and liquid assets represented 59 percent and 14 percent of assets, respectively. The share of securities was 15 percent. The share of subsidiaries and fixed assets was 3 percent.

Selected Balance Sheet Items (2019)

	TL billion	USD billion	Perc. change (TL)	Perc. change	
				2018	2019
Liquid assets	644	108	13	15	14
Securities	661	111	38	12	15
Loans	2.657	447	11	62	59
Total Assets	3.867	4492	16	100	100
Deposits	2.567	432	26	53	57
Non-deposits	998	168	-1	26	22
Shareholder's equity	492	83	17	11	11
Total liabilities	4.492	756	16	100	100

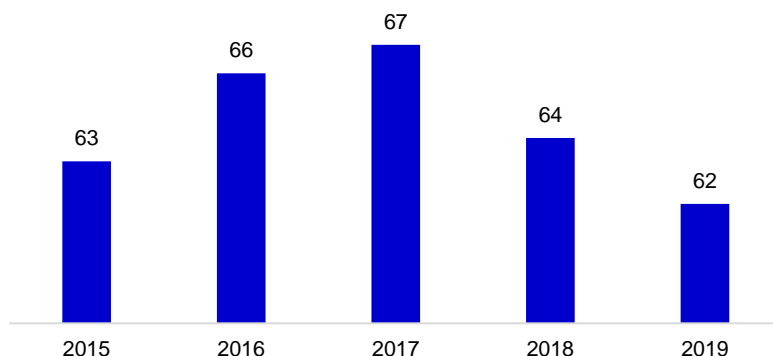
Source: BRSA

Deposits and non-deposit funds accounted for 57 percent and 22 percent of the liabilities, respectively. The shares of shareholders' equity and other liabilities were at 11 percent and 8 percent level, respectively.

Loans

Loan volume of the banking sector increased by 11 percent in nominal terms, and by 13 percent in fixed exchange rates, amounting to TL 2,657 billion (USD 447 billion).

Loans (As of gdp, percent)



Source: BRSA, TurkStat

The ratios of loans extended to large-scale companies and projects, SME's and consumers to gdp were 34 percent, 16 percent, and 15 percent, respectively. While the ratios of corporate and SME loans to gdp decreased by 1 percentage point, that of loans extended to consumers remained unchanged compared to the same period of the previous year. TL loans amounted to 62 percent of loans and 38 percent were foreign exchange loans.

Distribution of loans

53 percent of total loans were extended to large scale companies and project financing, 24 percent to SMEs, and 23 percent to consumers.

The distribution of corporate loans among manufacturing industry, commercial sector, construction industry, energy sector and real estate brokerage was 30 percent, 13 percent, 9 percent, 7 percent and 6 percent, respectively.

Loans by Sectors (TL billion)

	2019	Perc. Change	Perc. Share	As of gdp
Corporate	2,159	12	77	50
SME	678	11	24	16
Retail	645	16	23	15
Credit cards	164	14	6	4
Consumer and housing	481	16	17	11
Housing	201	6	7	5
Automobile	7	0	0	0
Consumer	273	26	10	6
Total	2,805	13	100	66

Source: BRSA

Total amount of commitments in loans for project financing decreased by 4 percent to TL 516 billion (USD 87 billion). Energy sector took the highest share with 42 percent in these loans. Of the project loans, 10 percent extended for real estates and 30 percent for infrastructure projects. The share of other loan types was 18 percent.

Project Financing (TL billion)

	2018	2019	Perc. change
Risk Balance	430	439	2
Cash	386	400	4
Non-cash	45	39	-13
Total commitments	538	516	-4

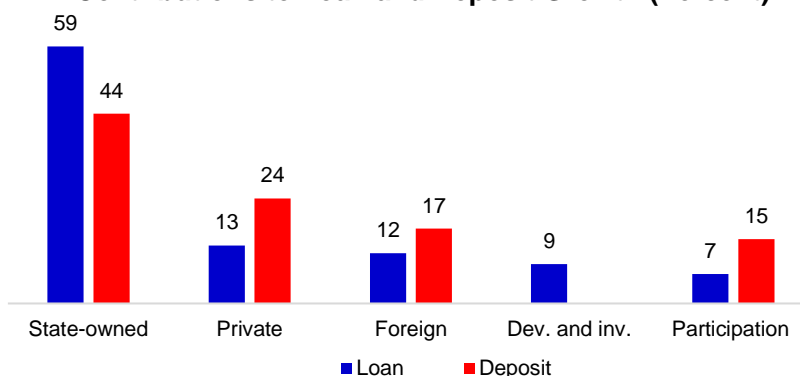
Source: BRSA

Cash and non-cash loans to SMEs increased by 3 percent and 8 percent, respectively. The number of SMEs borrowed extended loans were 3.9 million. 29 percent of SME loans were extended to microenterprises, 32 percent to small size companies, and 39 percent to medium-sized companies. The average of SME loans amount was TL 196 thousand.

The share of housing loans in retail loans was 31 percent, the share of consumer loans 42 percent, credit cards 25 percent, and that of automobile loans 1 percent.

As of September 2019, the average housing loan of TL 80 thousand was extended to a total of 2.3 million people. The number of consumer loan borrowers was 15 million, and average loan amount was TL 14.1 thousand.

Contributions to Loan and Deposit Growth (Percent)



Source: BRSA

While loans increased by TL 262 billion in 2019, 59 percent of this increase stemmed from the state-owned banks. 13 percent of the loan increase stems from private banks and 12 percent from foreign banks. 44 percent of the increase in deposits of TL 531 billion originated from the state-owned banks. 24 percent of the total deposit increase originated from private banks and 17 percent from foreign banks.

While TL loans in the sector increased by TL 203 billion, TL 113 billion of the increase was in commercial loans and TL 90 billion in retail loans.

While TL loans increased by TL 149 billion in state-owned banks, 97 billion TL of this amount was in commercial loans and 51 billion TL in retail loans. TL loans in private banks increased by TL 39 billion, out of which TL 16 billion was realized in commercial loans. TL credit increase of TL 12 billion in foreign banks resulted from the increase in retail loans.

Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 96 billion as of December 2019. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 48 billion, TL 23 billion and TL 25 billion, respectively.

Non-Bank Financial Institution Loans (2019)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	48	1,1
Financing Company	23	0,5
Factoring	25	0,6
Total	96	2,2

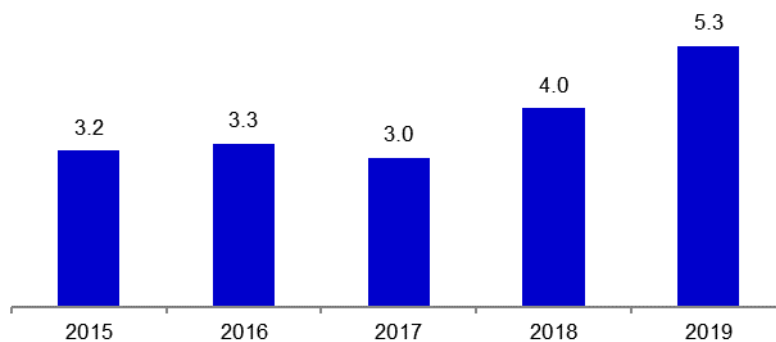
Loans extended to real and legal persons abroad by domestic banks were included.
Source: BAT Risk Center Report

Non-performing loans reached TL 9.6 billion as of the end of 2018. Thus, the ratio of non-performing loans to total cash loans was at 10 percent level. Non-bank loan institutions loans to GDP was 2.2 percent.

Loan risk

Non-performing loans increased by 55 percent to TL 150 billion. The ratio of non-performing loans before specific provisions to total loans was at 5.3 percent.

Non Performing Loans/Total Loans (Before provisions, perc.)



Source: BRSA

This ratio was 5.8 percent in corporate loans, and 3.8 percent in consumer loans. The ratio of non-performing loans in credit cards was 5 percent, while that of in SME loans was 9.2 percent.

By sectors, the ratio of non-performing loans to total loans was 9.5 percent in the construction sector, 7.1 percent in the trade sector, 6.6 percent in the energy sector, 5.4 percent in the mining sector and 5.2 percent in the manufacturing sector.

Non-Performing Loans* to Total Loans (Percentage)

	2017	2018	2019
Corporate	2.8	3.8	5.8
SME	4.9	7.2	9.2
Retail	3.5	4	3.8
Credit cards	6	5.3	5.0
Consumer and housing	2.7	2.8	3.4
Housing	0.4	0.5	0.6
Automobile	2.8	3.1	2.8
Consumer	4.8	4.9	4.4
Total	2.9	3.9	5.3

Source: BRSA

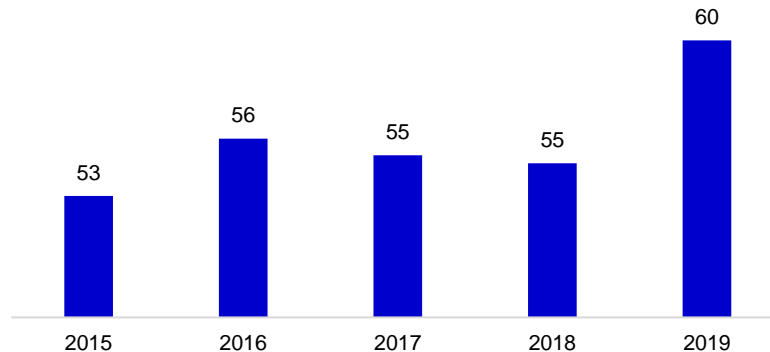
As of September 2019, the ratio of write-off loans to total loans was 2.2 percent, the ratio of restructured loans to total loans was 5.4 percent.

The amount of restructured loans increased by 28 percent to TL 138 billion compared to previous year.

Deposits

Total deposits grew by 26 percent in nominal terms and 22 percent in fixed exchange rates to TL 2,567 billion (USD 432 billion). The ratio of deposits to gdp was 60 percent. 57 percent of assets were financed by deposits.

Deposit (As of gdp, percent)



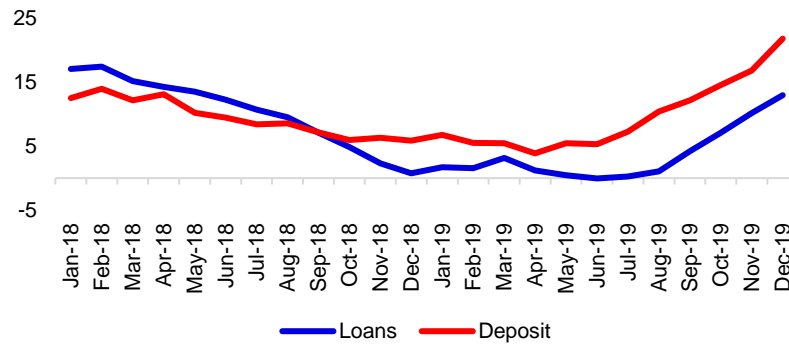
Source: BRSA, TurkStat

The share of TL deposits in total deposits decreased by 2 percentage points to 49 percent. The share of TL deposits in total deposits was 56 percent in state-owned banks, 45 percent in private banks and 46 percent in foreign banks.

The ratio of deposits of real persons in total deposits and total assets realized as 62 and 28 percent, respectively. The ratio of deposits held by real persons to gdp was 30 percent. Precious metal deposits with TL 82 billion accounted for 3 percent of total deposits. Average maturity of total deposits was 2.7 months. Average maturity was 2.6 months for TL deposits and 3 months for foreign exchange deposits.

Loan growth at fixed rates has been above the deposit growth since October 2018. Since the second half of 2019, the growth rate in both loans and deposits has been on an upward trend.

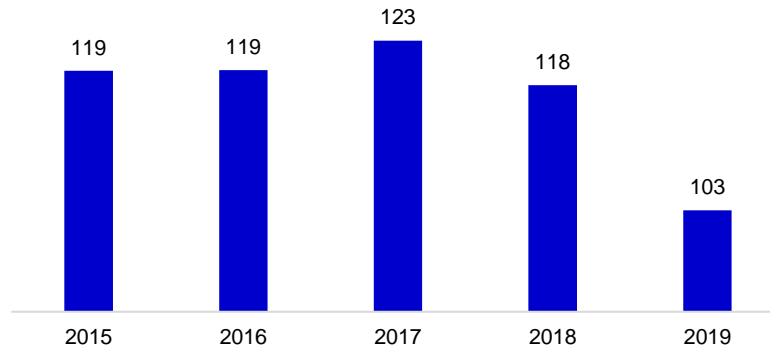
Loan and Deposit Growth (Fixed rate, annual change, percent)



Source: BRSA

Loan-to-deposit ratio decreased by 14 percentage points to 104 percent compared to the previous year. This ratio was 130 percent in TL loans and deposits, and 78 percent in FX loans and deposits.

Loan to Deposit (Percent)



Source: BRSA

Non-deposit funds

Non-deposit funds decreased by 1 percent in nominal terms and increased by 5 percent in fixed exchange rates to TL 993 billion (USD 167 billion). Non-deposit funds accounted for 22 percent of total assets.

Deposits and Non-Deposit Funds (TL billion)

	2018		2019	
	TL	FX	TL	FX
Deposits	1,042	994	1,259	1,308
Non-Deposit funds	239	769	243	750
Central Bank	2	82	0	93
Money market	74	0	4	0
Banks	53	510	59	474
Repos	55	41	102	52
Securities Issued	39	135	63	130

Source: BRSA

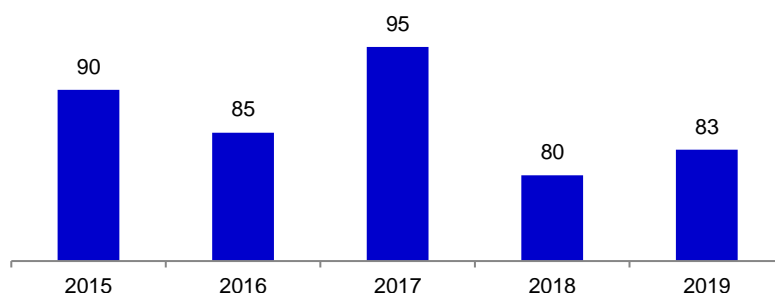
Loans borrowed from foreign banks accounted for 54 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 76 percent level.

Borrowing from money markets decreased significantly to TL 4 billion. On the other hand, bills and bonds issued by banks reached TL 193 billion, representing 4 percent of balance sheet. The amount of syndication loans was at USD 15.6 billion level.

Shareholders' equity

Shareholders' equity grew by 17 percent to TL 492 billion (USD 83 billion). Shareholders' equity consisted of TL 103 billion paid capital, TL 313 billion reserves and the remaining from valuation funds.

Shareholder's Equity (USD billion)



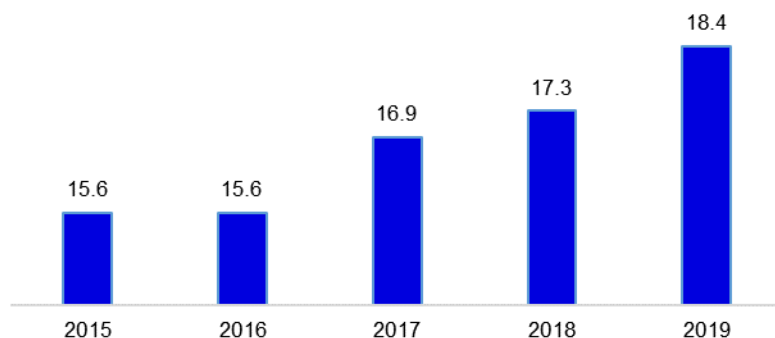
Source: BRSA

Free shareholders' equity (shareholders' equity- fixed assets-non-performing loans after provisions) increased from TL 321 billion to TL 365 billion, and on dollar basis remained at USD 61 billion level. Shareholders' equity financed 11 percent of total assets. The ratio of free shareholders' equity to total assets was 8.1 percent.

Capital adequacy

Capital adequacy standard ratio was 18.4 percent. Core capital ratio stood at 14.2 percent.

Capital Adequacy Ratio (Percentage)



Source: BRSA

Capital adequacy ratio was 18 percent in deposit banks and 25.3 percent in development and investment banks. This ratio was 18 percent in participation banks. The ratio of risk-weighted assets to balance sheet was 73 percent. The share of assets with a risk-weight of 100 percent and more in the total assets decreased by 1 percentage point to 61 percent compared to the previous year.

Risk weighted assets and regulatory shareholders' equity increased by 15 percent and 22 percent, respectively. The shareholders' equity leverage ratio of the assets realized as 7.4 times.

Income-expenditure

Interest income and interest expenditures increased by 14 percent and 16 percent respectively in 2019. Net interest income increased by 11 percent to TL 162 billion. Non-interest expenditures and non-interest income of the sector increased by 13 percent and 25 percent, respectively. Despite narrowed down foreign exchange loss; due to the increase in loss related to capital market transactions, the negative primary non-interest income-expenditure balance remained unchanged compared to the previous year, and amounted to TL 45 billion.

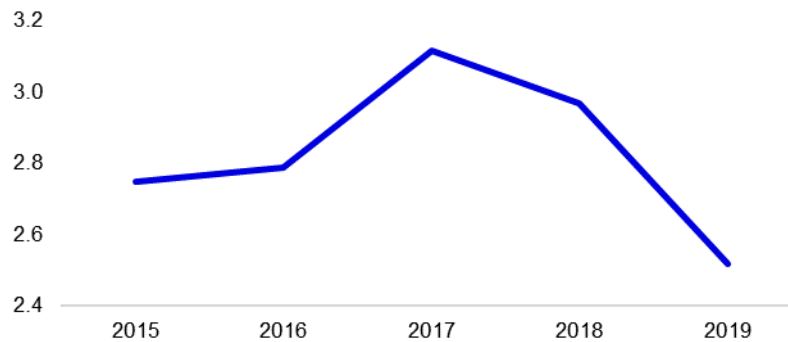
Income-Expenses (Billion TL)

	2018	2019	Perc. change
Interest income	368	420	14
Interest expenses	222	258	16
Net interest income	146	162	11
Non-interest income	54	67	24
Non- interest expenses	99	111	12

Source: BRSA

The ratio of interest margin to average assets continued to decline and realized as 2.5 percent in 2019.

Interest Margin to Average Assets (Before provisions, percent)



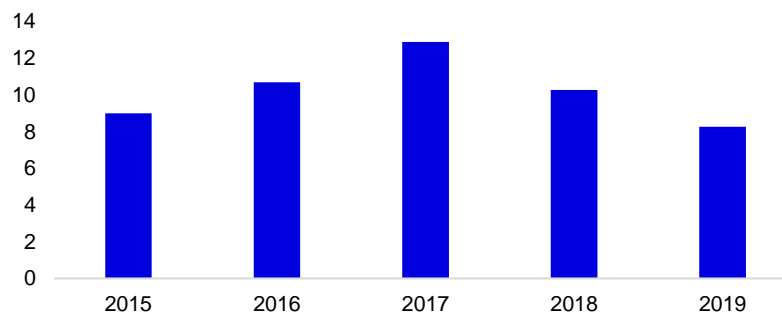
Source: BRSA

Rapid increase in interest expenditures than interest incomes, increase in the provisions for non-performing loans and stagnation in net non-interest income negatively affected profitability.

Profit and profitability

Net profit increased by 7 percent in TL terms and decreased by 17 percent on dollar basis and amounted to TL 49 billion (USD 8.4 billion).

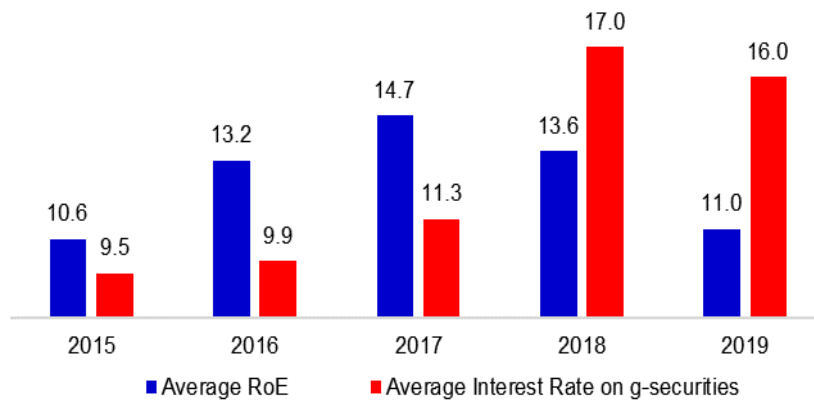
Net Profits (USD billion)



Source: BRSA

Average return on equity decreased by 260 basis points to 11 percent. This ratio was 10.2 percent in private banks, 9.3 percent in state-owned banks, 12.7 percent in foreign banks, and 13.7 percent in development and investment banks.

Return on Average Equity and Return on G-Securities* (Percentage)



*By the end of year. Source: BAT

Average return on equity was below 5 points of the return on government securities (benchmark bond, daily average of 16 percent).

As of December 2019, average return on assets decreased by 200 basis points to 1.2 percent level compared to the previous year.

Card transactions volume

According to the data provided by the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 1,996 billion (USD 336 billion), and its ratio to gdp was 46 percent. The rate of increase in only credit card transactions volume was 18 percent. The number of credit cards exceeded 69 million, and number of debit cards exceeded 166 million. Numbers of POS devices and ATMs realized as 1.6 million and 53 thousand, respectively.

Selected Indicators

	2018	2019	Perc. Change
Total credit card (thousand)	66,305	69,826	5
Total debit card (thousand)	146,375	166,211	13
POS (thousand)	1,587	1,599	1
ATM	51,941	53,024	2
Credit card trans./gdp	22	22	-
Debit card trans. vol. /gdp	23	24	-

* Used in Turkey.

Source: Interbank Card Center.

Digital banking

As of December 2019, the number of active customers using digital banking transactions reached 51 million. 96 percent of the customers were individual, and 4 percent were corporate. In 2019, the volume of online banking transactions increased by 18 percent to TL 6.4 trillion, while mobile banking volume increased by 31 percent to TL 4.7 trillion.

Selected Indicators for Digital Banking

	2018	2019	Perc. Change
Number of active customers (thousand)	44.182	51.014	15
Volume of transactions (TL Billion)			
Internet Banking	5.570	6.420	18
Mobile Banking	3.543	4.658	31

Source: BAT

International comparisons

The Turkish banking sector with its EUR 640 billion worth of assets, ranked 13th among the member states of the European Union.

The EU average is EUR 1.548 billion and the EU developing countries average is EUR 119 billion. The ratio of assets of the banking sector to gdp with 105 percent was below the EU average.

The ratio of loans to assets was 62 percent in Turkish banking sector, whereas the EU average was 66 percent. The ratio of deposits to liabilities is 53 percent in Turkey, while the EU average for this ratio is 54 percent.

EU and Turkey, Selected Indicators (2018)

	Unit	EU	Turkey
Asset	billion EUR	1,532	721
Asset/gdp	percentage	279	105
Loan	billion EUR	875	465
Loan/gdp	percentage	160	68
Deposit	billion EUR	817	379
Deposit/gdp	percentage	149	55
Equities	billion EUR	128	80
Equities/asset	percentage	8	11
Population/employee	people	189	253
Population/branch	people	2,950	6,890

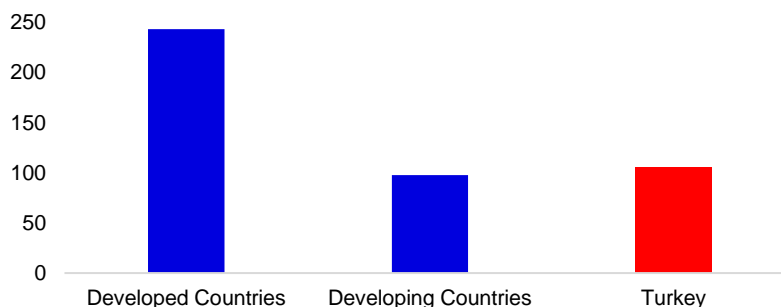
Source: ECB, BRSA ** Per 100,000 people

With 11 per cent shareholders' equity to assets ratio, the banking sector in Turkey is above the EU average of 8 percent.

In Turkey, there were 14 bank branches and 257 bank employees per 100.000 people, while these figures were 27 and 652 on average respectively in the EU.

The ratio of banking sector size in Turkey to gdp is below the developed countries average and above the developing countries average.

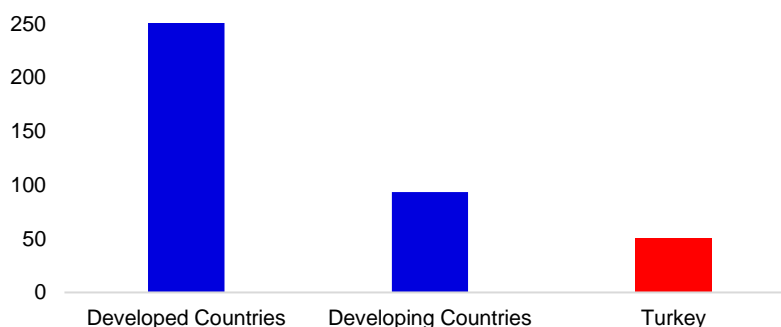
Banking Sector Assets (As percentage of Gdp, 2018)



Source: SNL, IMF

The size of the capital markets is still at a low level and shows growth potential in this area.

Capital Market (As percentage of Gdp 2018)



Source: SNL, IMF, BIS

*The Banks Association of Turkey and
Banks Operating in Turkey*

The Banks Association of Turkey

General Information (*)

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Turkey
Chairman of the Board	: Hüseyin Aydın-Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Ümit Leblebici - Türk Ekonomi Bankası A.Ş.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Akbank T.A.Ş., Türk Eximbank, Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., Odea Bank A.Ş., Şekerbank T.A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Burgan Bank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Turkey
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: www.tbb.org.tr
E-mail	: tbb@tbb.org.tr
Number of Employees	: 68
Training Center	Phone : 90-212-282 09 88 Fax : 90-212-233 01 83

(*) Information provided as of May 4, 2020

List of the Member Banks Operating in Turkey*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Deposit Banks					
State-owned Banks					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Ahmet Genç	Hüseyin Aydın	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4/1 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Abdülkadir Aksu	Abdi Serdar Üstünsalih	Saray Mah. Dr. Adnan Büyükdeniz Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
Privately-owned Banks					
Adabank A.Ş.	Çağrı Seyfi	Metehan Özpekinşel (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Nariman Zharkınbayev (Acting)	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Yavuz Canevi	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Fusun Tümsavaş	Adnan Bali	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
Banks Under the Deposit Insurance Fund					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Ömer Kalav	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
Foreign Banks					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Cendere Cad. No:109M 2D Blok Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Bilgehan Kuru	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Bahman Eskandari	Mohammadhossein Abbasi	Büyükdere Cad. Binbirçiçek Sok. No 1 1.Levent İstanbul	850-288 63 63	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Christopher Antony Teano(Acting)	Özge Coşkun (Acting)	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	216-524 50 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Tekfen Tower No 209 Kat 17-18 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Ayşe Şebnem Türkay	Abide-i Hürriyet Cad. Geçit Sok. No 6/A Şişli İstanbul	212-246 02 20,	212-234 08 07
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Shaoxiong Xie	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	A. Canan Ediboğlu (Acting)	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Marco Trevisan	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Masatoshi Ban	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Samir Hanna	Mert Öncü	Büyükdere Cad. Levent 199, No 199 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Temel Güzeloglu	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	Rafael Torres Fernandez	Alpaslan Yurdağül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Development and Investment Banks					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Serdar Sümer	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	İsmail Hasan Akçakayalıoğlu	Atasel Tuncer	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Tersane Cad. No 96 Diler Han Kat 8 Karaköy İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Mustafa Akın	Özay Balta	Esentepe Mah. Büyükdere Cad. No:127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	İrtan Yetim	Yusuf Büyük	Kızılırmak Mah. Ufuk Üniversitesi Cad. No 12 Çukurambar Çankaya Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mehmet Hakan Atilla	Gökhan Elibol (Acting)	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Merrill Lynch Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Kelezoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeysra Sok. Pasha Plaza Apt. No 2/7 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.Ş.	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Bülent Aksu	Ali Güney	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Hayrettin Demircan	İbrahim Halil Öztıp	Saray Mahallesi Dr. Adnan Büyükdenez Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-636 89 28
Türkiye Sınai Kalkınma Bankası A.Ş.	H.Ersin Özince	Ece Börü (Acting)	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

* The deposit banks and development and investment banks are included. Information provided as of May 4, 2020. Banks are placed in their groups as of this date.

Banks Operating in Turkey*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
The Banking System in Turkey					10,128	71	1	46,998	8	40	188,837
Deposit Banks					10,066	71	1	46,998	8	38	183,659
State-owned Banks					3,674	33	0	15,539	4	15	60,365
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,734	24	-	7,243	1	10	24,563
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,000	6	-	4,051	3	3	18,967
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	940	3	-	4,245	-	2	16,835
Privately-owned Banks					3,757	28	1	18,301	2	13	69,071
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	27
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	770	1	1	5,098	-	1	12,750
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	113	-	-	123	-	1	1,662
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Reconstruction and Dev't., Turk Finance B.V.	63	-	-	73	-	-	1,541
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Pension Fund, Fund of Samruk Kazyna-Kazakhstan Wealth Fund and other shares belonging to the public	238	-	-	417	-	2	3,265
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	11	-	-	10	-	-	188
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	467	4	-	1,728	-	-	8,954
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,249	22	-	6,522	2	3	24,053
Yapı ve Kredi Bankası A.Ş.	YAPITRISXX	0067	http://www.yapikredi.com.tr	Koç Financial Services Inc. and other shares belonging to the public	845	1	-	4,330	-	6	16,631
Banks Under the Dep.Ins. Fund					1	0	0	0	0	0	223
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	223

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Foreign Banks					2,634	10	0	13,158	2	10	54,000
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	48	-	-	49	-	-	886
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	274
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	49
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	39
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	35	-	-	27	-	-	943
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	376
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	707	1	-	3,029	-	3	12,279
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	106
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	21
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	77	-	-	237	-	-	2,015
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	43	-	-	46	-	-	731
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	210	-	-	1,514	-	1	3,733
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	28
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	52
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp	MUFG Bank Ltd.	1	-	-	-	-	-	78
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	48	-	-	68	-	-	1,091
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	524	1	-	2,934	-	-	12,087
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	33
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	38
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Bankmed SAL, Arap Bank PLC	17	-	-	14	-	-	357
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	904	8	-	5,240	2	6	18,784

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Development and Investment Banks					62	0	0	0	0	2	5,178
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	10	-	-	-	-	2	714
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapoalim and Investments Ltd., C Faktoring	1	-	-	-	-	-	56
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	20
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı, Mustafa Akın	-	-	-	-	-	-	-
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	2	-	-	-	-	-	38
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,462
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	298
Merrill Lynch Yatırım Bank A.Ş.	MEYYTRISXX	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LCC	1	-	-	-	-	-	39
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	66
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	56
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.standardchartered.com.tr	Standard Chartered Bank Limited	1	-	-	-	-	-	29
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	20	-	-	-	-	-	740
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	285
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Trakya Yatırım Holding A.Ş. and other shares belonging to the public	3	-	-	-	-	-	375

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2019.

The Banking System in Turkey

- *Deposit Banks*
 - State-owned Banks
 - Privately-owned Banks
 - Banks Under the Deposit Insurance Fund
 - Foreign Banks
- *Development and Investment Banks*

The Banking System in Turkey

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	70,053	105,910	175,963	24.9
Cash and cash equivalents	18,686	78,915	97,601	13.8
Cash and cash balances at Central Bank	5,365	60,045	65,410	9.2
Banks	5,312	17,747	23,058	3.3
Receivables from Money Markets	8,034	1,165	9,199	1.3
Allowance for expected credit losses (-) (TFRS 9 applied)	-25	-42	-67	0.0
Financial assets at fair value through profit or loss	4,109	3,058	7,168	1.0
Public debt securities	3,406	566	3,972	0.6
Equity instruments	129	165	293	0.0
Other financial assets	575	2,327	2,902	0.4
Fin.ass. at fair value through other comprehensive income	40,974	20,458	61,432	8.7
Public debt securities	40,321	17,167	57,488	8.1
Equity instruments	123	261	384	0.1
Other financial assets	530	3,030	3,560	0.5
Derivative financial assets	6,284	3,479	9,763	1.4
Derivative financial assets at fair value through profit or loss	5,478	3,429	8,906	1.3
Derivative financial ass.at fair value thr.other comp.income	806	50	856	0.1
Financial assets measured at amortised cost (net)	309,047	181,792	490,839	69.4
Loans	294,862	168,516	463,378	65.5
Receivables from leasing transactions	2	37	39	0.0
Factoring receivables	162	0	162	0.0
Other financial assets measured at amortised cost	33,836	16,218	50,054	7.1
Public debt securities	33,580	15,027	48,608	6.9
Other financial assets	255	1,191	1,446	0.2
Allowan.for expected credit losses (-) (TFRS 9 applied)	19,821	2,979	22,800	3.2
Non-performing loans	36	1	37	0.0
Specific provisions (-) (TFRS 9 not applied)	29	1	30	0.0
Non-current assets or disposal groups (net)	3,045	0	3,045	0.4
Held for sale	3,045	0	3,045	0.4
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	7,277	5,825	13,102	1.9
Investments in associates (net)	403	235	638	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	403	235	638	0.1
Investments in subsidiaries (net)	6,829	5,572	12,401	1.8
Non-consolidated financial subsidiaries	4,607	5,572	10,179	1.4
Non-consolidated non-financial subsidiaries	2,222	0	2,222	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	44	19	63	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	44	19	63	0.0
Tangible assets (Net)	7,783	12	7,795	1.1
Intangible assets and goodwill (net)	1,233	2	1,235	0.2
Goodwill	236	0	236	0.0
Other	997	2	1,000	0.1
Investment properties (net)	508	0	508	0.1
Current tax assets	52	0	52	0.0
Deferred tax assets	1,666	135	1,800	0.3
Other assets	5,598	7,450	13,048	1.8
Total Assets	406,261	301,127	707,388	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	205,493	211,166	416,659	58.9
Loans received	2,397	77,989	80,386	11.4
Money market funds	17,775	8,754	26,528	3.8
Marketable securities (net)	10,580	22,371	32,951	4.7
Bills	7,299	67	7,366	1.0
Asset-backed securities	228	0	228	0.0
Bonds	3,052	22,304	25,357	3.6
Funds	4,566	840	5,406	0.8
Borrower funds	10	26	36	0.0
Other	4,556	814	5,370	0.8
Financial liabilities at fair value through profit or loss	140	4,486	4,626	0.7
Derivative financial liabilities	4,735	2,448	7,184	1.0
Derivative financial liabilities at fair value through profit or loss	3,581	2,327	5,908	0.8
Derivative fin. liab.at fair value through other compre. income	1,154	121	1,276	0.2
Factoring payables	0	0	0	0.0
Lease payables (net)	1,444	80	1,525	0.2
Provisions	5,070	452	5,522	0.8
General loan loss provisions (TFRS 9 not applied)	39	0	39	0.0
Provision for restructuring	1	0	1	0.0
Reserves for employee benefits	1,602	19	1,621	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,428	433	3,861	0.5
Current tax liabilities	1,644	19	1,663	0.2
Deferred tax liabilities	206	0	206	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	3,387	17,537	20,924	3.0
Loans	147	6,241	6,388	0.9
Other debt instruments	3,240	11,296	14,536	2.1
Other liabilities	18,658	5,957	24,615	3.5
Shareholders' equity	78,814	379	79,194	11.2
Paid-in capital	15,406	0	15,406	2.2
Capital reserves	2,416	41	2,457	0.3
Equity share premiums	840	0	840	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,576	41	1,616	0.2
Other accum.comp. income not reclass. in profit or loss	4,503	348	4,851	0.7
Other accum.comp.income reclassified in profit or loss	1,069	-68	1,001	0.1
Profit reserves	49,006	46	49,052	6.9
Legal reserves	3,748	0	3,748	0.5
Statutory reserves	100	0	100	0.0
Extraordinary reserves	44,968	0	44,968	6.4
Other profit reserves	190	46	236	0.0
Profit or loss	6,413	13	6,426	0.9
Prior years' profits or losses	-1,431	11	-1,420	-0.2
Current period net profit or loss	7,844	2	7,846	1.1
Total Liabilities	354,910	352,478	707,388	100.0

The Banking System in Turkey

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	49,368	79,450	128,819
Letters of guarantee	44,634	48,882	93,516
Bank acceptances	20	5,891	5,911
Letters of credit	129	16,012	16,141
Prefinancing given as guarantee	0	1	1
Endorsements	0	348	348
Other guarantees and warranties	4,585	8,318	12,903
Commitments	92,003	36,993	128,996
Irrevocable commitments	81,118	19,341	100,460
Revocable commitments	10,885	17,651	28,536
Derivative financial instruments	123,619	402,954	526,573
Derivative financial instruments held for hedging	21,347	48,649	69,996
Trading transactions	102,272	354,304	456,576
Custody and pledged securities	2,628,336	1,040,510	3,668,847
Items held in custody	1,089,167	153,483	1,242,650
Pledged items	1,104,117	545,484	1,649,600
Accepted guarantees and warranties	435,053	341,544	776,597
	0	0	0
Total Off Balance Sheet Commitments	2,893,327	1,559,907	4,453,234

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	68,104
Interest on loans	54,348
Interest received from reserve deposits	520
Interest received from banks	1,379
Interest received from money market transactions	788
Interest received from marketable securities portfolio	10,731
Other interest income	339
Interest expenses (-)	41,273
Interest on deposits	28,660
Interest on funds borrowed	3,626
Interest on money market transactions	4,469
Interest on securities issued	3,988
Other interest expenses	531
Net interest income/expenses	26,831
Net fees and commissions income/expenses	7,205
Fees and commissions received	9,730
Fees and commissions paid (-)	2,525
Dividend income	319
Trading income or loss (net)	-4,362
Profit/loss on capital market transactions	367
Profit/losses on derivative financial transactions	-3,640
Foreign exchange profit/loss	-1,088
Other operating income	3,506
Gross profit from operating activities	33,500
Allowances for expected credit losses (-) (TFRS 9 applied)	11,436
Other provision expenses (-) (TFRS 9 applied)	597
Provision for loan losses (-) (TFRS 9 not applied)	9
Personnel expenses (-)	5,445
Other operating expenses (-)	7,415
Net operating profit/loss	8,598
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,017
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	9,615
Provisions for taxes on income from continuing operations (±)	-1,746
Net profit/loss from continuing operations	7,869
Net profit/loss from discontinued operations	-23
Net Profit/Losses	7,846

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	18.4	18.5
Shareholders' Equity / Total Assets	11.2	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-60.5	-62.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.6	5.2
Balance-Sheet Ratios		
TC Assets / Total Assets	57.4	57.2
TC Liabilities / Total Liabilities	50.2	49.8
FC Assets / FC Liabilities	85.4	85.2
TC Deposits / Total Deposits	49.3	48.4
TC Loans / Total Loans	63.6	63.1
Total Deposits / Total Assets	58.9	57.3
Funds Borrowed / Total Assets	11.4	11.6
Assets Quality		
Financial Assets (net) / Total Assets	24.9	24.7
Total Loans / Total Assets	65.5	65.5
Total Loans / Total Deposits	111.2	114.3
Permanent Assets / Total Assets	3.6	3.5
Consumer Loans / Total Loans	20.9	20.2
Liquidity		
Liquid Assets / Total Assets	13.8	14.0
Liquid Assets / Short-term Liabilities	25.1	25.9
TC Liquid Assets / Total Assets	2.6	2.8
Profitability		
Average Return on Assets	1.2	1.2
Average Return on Shareholders' Equity	10.6	11.0
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	44.1	45.8
Non-interest Income (net) / Total Assets	0.9	0.7
Other Operating Expenses / Total Assets	1.0	0.8
Personnel Expenses / Other Operating Expenses	-73.4	-76.5
Non-interest Income (net) / Other Operating Expenses	89.9	89.8

Deposit Banks

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	65,820	101,089	166,909	25.4
Cash and cash equivalents	15,558	75,029	90,587	13.8
Cash and cash balances at Central Bank	5,349	58,327	63,676	9.7
Banks	2,574	15,589	18,164	2.8
Receivables from Money Markets	7,655	1,154	8,809	1.3
Allowance for expected credit losses (-) (TFRS 9 applied)	-20	-42	-62	0.0
Financial assets at fair value through profit or loss	4,011	2,999	7,010	1.1
Public debt securities	3,359	566	3,925	0.6
Equity instruments	128	149	278	0.0
Other financial assets	524	2,283	2,807	0.4
Fin.ass. at fair value through other comprehensive income	40,089	19,875	59,964	9.1
Public debt securities	39,554	16,771	56,325	8.6
Equity instruments	84	250	334	0.1
Other financial assets	452	2,853	3,305	0.5
Derivative financial assets	6,161	3,187	9,348	1.4
Derivative financial assets at fair value through profit or loss	5,356	3,161	8,517	1.3
Derivative financial ass.at fair value thr.other comp.income	806	26	831	0.1
Financial assets measured at amortised cost (net)	300,540	149,749	450,289	68.6
Loans	287,068	137,450	424,518	64.7
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	162	0	162	0.0
Other financial assets measured at amortised cost	32,893	15,175	48,068	7.3
Public debt securities	32,648	14,029	46,677	7.1
Other financial assets	245	1,146	1,391	0.2
Allowan.for expected credit losses (-) (TFRS 9 applied)	19,589	2,876	22,466	3.4
Non-performing loans	35	1	36	0.0
Specific provisions (-) (TFRS 9 not applied)	28	1	29	0.0
Non-current assets or disposal groups (net)	3,014	0	3,014	0.5
Held for sale	3,014	0	3,014	0.5
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	6,979	5,824	12,803	2.0
Investments in associates (net)	246	233	479	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	246	233	479	0.1
Investments in subsidiaries (net)	6,690	5,572	12,261	1.9
Non-consolidated financial subsidiaries	4,521	5,572	10,092	1.5
Non-consolidated non-financial subsidiaries	2,169	0	2,169	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	44	19	63	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	44	19	63	0.0
Tangible assets (Net)	7,692	12	7,704	1.2
Intangible assets and goodwill (net)	1,194	2	1,197	0.2
Goodwill	236	0	236	0.0
Other	959	2	961	0.1
Investment properties (net)	178	0	178	0.0
Current tax assets	52	0	52	0.0
Deferred tax assets	1,642	135	1,777	0.3
Other assets	5,308	7,302	12,609	1.9
Total Assets	392,419	264,113	656,532	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	205,493	211,166	416,659	63.5
Loans received	2,027	47,440	49,467	7.5
Money market funds	17,674	8,279	25,953	4.0
Marketable securities (net)	9,554	17,990	27,545	4.2
Bills	6,924	67	6,990	1.1
Asset-backed securities	228	0	228	0.0
Bonds	2,402	17,924	20,326	3.1
Funds	1,562	0	1,562	0.2
Borrower funds	0	0	0	0.0
Other	1,562	0	1,562	0.2
Financial liabilities at fair value through profit or loss	140	4,486	4,626	0.7
Derivative financial liabilities	4,687	2,386	7,073	1.1
Derivative financial liabilities at fair value through profit or loss	3,533	2,270	5,802	0.9
Derivative fin. liab. at fair value through other compre. income	1,154	116	1,271	0.2
Factoring payables	0	0	0	0.0
Lease payables (net)	1,430	78	1,507	0.2
Provisions	4,892	446	5,338	0.8
General loan loss provisions (TFRS 9 not applied)	38	0	38	0.0
Provision for restructuring	1	0	1	0.0
Reserves for employee benefits	1,540	17	1,557	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3,314	429	3,743	0.6
Current tax liabilities	1,571	19	1,590	0.2
Deferred tax liabilities	203	0	203	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	2,882	16,804	19,687	3.0
Loans	147	5,827	5,973	0.9
Other debt instruments	2,735	10,978	13,713	2.1
Other liabilities	18,410	5,226	23,637	3.6
Shareholders' equity	71,317	368	71,685	10.9
Paid-in capital	10,219	0	10,219	1.6
Capital reserves	2,171	41	2,211	0.3
Equity share premiums	831	0	831	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	1,340	41	1,380	0.2
Other accum.comp. income not reclass. in profit or loss	4,354	348	4,702	0.7
Other accum.comp.income reclassified in profit or loss	1,033	-79	954	0.1
Profit reserves	48,075	46	48,120	7.3
Legal reserves	3,475	0	3,475	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	44,412	0	44,412	6.8
Other profit reserves	189	46	234	0.0
Profit or loss	5,466	13	5,478	0.8
Prior years' profits or losses	-1,432	11	-1,421	-0.2
Current period net profit or loss	6,898	2	6,900	1.1
Total Liabilities	341,843	314,690	656,532	100.0

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	44,864	76,577	121,441
Letters of guarantee	43,321	48,420	91,742
Bank acceptances	20	5,833	5,853
Letters of credit	129	15,553	15,682
Prefinancing given as guarantee	0	1	1
Endorsements	0	348	348
Other guarantees and warranties	1,394	6,423	7,816
Commitments	88,553	27,290	115,843
Irrevocable commitments	79,992	18,641	98,633
Revocable commitments	8,561	8,649	17,210
Derivative financial instruments	121,671	382,613	504,284
Derivative financial instruments held for hedging	21,272	37,440	58,711
Trading transactions	100,399	345,174	445,573
Custody and pledged securities	1,906,102	920,920	2,827,023
Items held in custody	394,131	152,344	546,475
Pledged items	1,081,965	490,047	1,572,011
Accepted guarantees and warranties	430,007	278,530	708,536
	0	0	0
Total Off Balance Sheet Commitments	2,161,190	1,407,401	3,568,591

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	65,389
Interest on loans	52,270
Interest received from reserve deposits	517
Interest received from banks	1,135
Interest received from money market transactions	697
Interest received from marketable securities portfolio	10,455
Other interest income	316
Interest expenses (-)	39,952
Interest on deposits	28,660
Interest on funds borrowed	2,929
Interest on money market transactions	4,427
Interest on securities issued	3,460
Other interest expenses	477
Net interest income/expenses	25,438
Net fees and commissions income/expenses	7,072
Fees and commissions received	9,519
Fees and commissions paid (-)	2,448
Dividend income	297
Trading income or loss (net)	-4,424
Profit/loss on capital market transactions	353
Profit/losses on derivative financial transactions	-3,742
Foreign exchange profit/loss	-1,035
Other operating income	3,397
Gross profit from operating activities	31,780
Allowances for expected credit losses (-) (TFRS 9 applied)	11,280
Other provision expenses (-) (TFRS 9 applied)	578
Provision for loan losses (-) (TFRS 9 not applied)	9
Personnel expenses (-)	5,236
Other operating expenses (-)	7,216
Net operating profit/loss	7,460
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	1,017
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	8,477
Provisions for taxes on income from continuing operations (±)	-1,577
Net profit/loss from continuing operations	6,900
Net profit/loss from discontinued operations	0
Net Profit/Losses	6,900

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	18.0	18.0
Shareholders' Equity / Total Assets	10.9	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-66.2	-67.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.5	3.0
Balance-Sheet Ratios		
TC Assets / Total Assets	59.8	59.5
TC Liabilities / Total Liabilities	52.1	51.7
FC Assets / FC Liabilities	83.9	83.8
TC Deposits / Total Deposits	49.3	48.4
TC Loans / Total Loans	67.6	67.1
Total Deposits / Total Assets	63.5	61.8
Funds Borrowed / Total Assets	7.5	7.8
Assets Quality		
Financial Assets (net) / Total Assets	25.4	25.2
Total Loans / Total Assets	64.7	64.7
Total Loans / Total Deposits	101.9	104.7
Permanent Assets / Total Assets	3.8	3.7
Consumer Loans / Total Loans	22.7	22.0
Liquidity		
Liquid Assets / Total Assets	13.8	13.9
Liquid Assets / Short-term Liabilities	23.8	24.4
TC Liquid Assets / Total Assets	2.4	2.5
Profitability		
Average Return on Assets	1.1	1.1
Average Return on Shareholders' Equity	10.3	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	42.7	44.3
Non-interest Income (net) / Total Assets	1.0	0.7
Other Operating Expenses / Total Assets	1.1	0.8
Personnel Expenses / Other Operating Expenses	-72.6	-75.6
Non-interest Income (net) / Other Operating Expenses	87.9	87.6

State-owned Banks

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	22,759	30,394	53,153	20.7
Cash and cash equivalents	1,457	21,770	23,226	9.0
Cash and cash balances at Central Bank	1,297	19,442	20,739	8.1
Banks	107	2,328	2,435	0.9
Receivables from Money Markets	55	0	55	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	-3	0	-3	0.0
Financial assets at fair value through profit or loss	3,085	360	3,445	1.3
Public debt securities	3,029	341	3,370	1.3
Equity instruments	53	19	72	0.0
Other financial assets	3	0	3	0.0
Fin.ass. at fair value through other comprehensive income	17,394	7,665	25,059	9.8
Public debt securities	17,072	7,536	24,608	9.6
Equity instruments	39	90	129	0.1
Other financial assets	283	39	322	0.1
Derivative financial assets	823	600	1,423	0.6
Derivative financial assets at fair value through profit or loss	823	600	1,423	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	136,173	56,754	192,927	75.1
Loans	127,286	49,361	176,647	68.8
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	15,620	7,406	23,026	9.0
Public debt securities	15,587	7,354	22,941	8.9
Other financial assets	33	52	85	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	6,734	12	6,746	2.6
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	2,023	0	2,023	0.8
Held for sale	2,023	0	2,023	0.8
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1,431	952	2,383	0.9
Investments in associates (net)	190	81	271	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	190	81	271	0.1
Investments in subsidiaries (net)	1,241	852	2,093	0.8
Non-consolidated financial subsidiaries	1,163	852	2,015	0.8
Non-consolidated non-financial subsidiaries	78	0	78	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	19	19	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	19	19	0.0
Tangible assets (Net)	2,695	4	2,699	1.1
Intangible assets and goodwill (net)	188	2	190	0.1
Goodwill	0	0	0	0.0
Other	188	2	190	0.1
Investment properties (net)	60	0	60	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	319	0	319	0.1
Other assets	1,680	1,506	3,186	1.2
Total Assets	167,328	89,613	256,941	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	92,773	74,991	167,764	65.3
Loans received	992	13,592	14,583	5.7
Money market funds	16,638	4,814	21,452	8.3
Marketable securities (net)	3,695	6,385	10,080	3.9
Bills	2,229	47	2,276	0.9
Asset-backed securities	170	0	170	0.1
Bonds	1,295	6,338	7,633	3.0
Funds	1,562	0	1,562	0.6
Borrower funds	0	0	0	0.0
Other	1,562	0	1,562	0.6
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	465	431	896	0.3
Derivative financial liabilities at fair value through profit or loss	465	431	896	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	340	19	359	0.1
Provisions	1,217	78	1,295	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	659	0	659	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	559	78	636	0.2
Current tax liabilities	695	1	696	0.3
Deferred tax liabilities	52	0	52	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	2,093	4,809	6,902	2.7
Loans	0	1,035	1,035	0.4
Other debt instruments	2,093	3,774	5,867	2.3
Other liabilities	7,230	1,295	8,525	3.3
Shareholders' equity	22,828	-52	22,776	8.9
Paid-in capital	1,658	0	1,658	0.6
Capital reserves	340	41	381	0.1
Equity share premiums	122	0	122	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	218	41	259	0.1
Other accum.comp. income not reclass. in profit or loss	2,134	83	2,217	0.9
Other accum.comp.income reclassified in profit or loss	299	-176	124	0.0
Profit reserves	16,564	0	16,564	6.4
Legal reserves	1,596	0	1,596	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	14,884	0	14,884	5.8
Other profit reserves	84	0	84	0.0
Profit or loss	1,832	0	1,832	0.7
Prior years' profits or losses	29	0	29	0.0
Current period net profit or loss	1,803	0	1,803	0.7
Total Liabilities	150,579	106,361	256,941	100.0

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	19,750	28,580	48,330
Letters of guarantee	19,239	18,910	38,149
Bank acceptances	4	3,320	3,324
Letters of credit	65	6,155	6,220
Prefinancing given as guarantee	0	1	1
Endorsements	0	163	163
Other guarantees and warranties	442	31	472
Commitments	22,005	8,330	30,336
Irrevocable commitments	20,760	3,684	24,443
Revocable commitments	1,246	4,647	5,892
Derivative financial instruments	17,641	66,790	84,431
Derivative financial instruments held for hedging	0	0	0
Trading transactions	17,641	66,790	84,431
Custody and pledged securities	909,442	365,508	1,274,950
Items held in custody	241,814	17,466	259,280
Pledged items	424,143	125,175	549,318
Accepted guarantees and warranties	243,485	222,868	466,352
	0	0	0
Total Off Balance Sheet Commitments	968,839	469,208	1,438,047

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	25,994
Interest on loans	20,966
Interest received from reserve deposits	140
Interest received from banks	141
Interest received from money market transactions	1
Interest received from marketable securities portfolio	4,716
Other interest income	32
Interest expenses (-)	17,756
Interest on deposits	11,727
Interest on funds borrowed	587
Interest on money market transactions	3,941
Interest on securities issued	1,357
Other interest expenses	144
Net interest income/expenses	8,239
Net fees and commissions income/expenses	1,742
Fees and commissions received	2,468
Fees and commissions paid (-)	726
Dividend income	258
Trading income or loss (net)	-2,301
Profit/loss on capital market transactions	167
Profit/losses on derivative financial transactions	-2,297
Foreign exchange profit/loss	-171
Other operating income	1,356
Gross profit from operating activities	9,294
Allowances for expected credit losses (-) (TFRS 9 applied)	3,212
Other provision expenses (-) (TFRS 9 applied)	52
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	1,541
Other operating expenses (-)	2,262
Net operating profit/loss	2,227
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	2,227
Provisions for taxes on income from continuing operations (±)	-424
Net profit/loss from continuing operations	1,803
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,803

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	16.1	16.1
Shareholders' Equity / Total Assets	8.9	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	6.0	6.1
Net On Balance Sheet Position / Total Shareholders' Equity	-72.8	-76.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-16.1	0.8
Balance-Sheet Ratios		
TC Assets / Total Assets	65.1	64.8
TC Liabilities / Total Liabilities	58.6	58.0
FC Assets / FC Liabilities	84.3	83.8
TC Deposits / Total Deposits	55.3	54.0
TC Loans / Total Loans	72.1	70.9
Total Deposits / Total Assets	65.3	63.3
Funds Borrowed / Total Assets	5.7	5.7
Assets Quality		
Financial Assets (net) / Total Assets	20.7	19.1
Total Loans / Total Assets	68.8	69.8
Total Loans / Total Deposits	105.3	110.2
Permanent Assets / Total Assets	2.9	2.6
Consumer Loans / Total Loans	22.2	21.5
Liquidity		
Liquid Assets / Total Assets	9.0	8.4
Liquid Assets / Short-term Liabilities	15.3	14.5
TC Liquid Assets / Total Assets	0.6	0.7
Profitability		
Average Return on Assets	0.7	0.7
Average Return on Shareholders' Equity	8.7	8.4
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.9	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.5	53.9
Non-interest Income (net) / Total Assets	0.4	0.3
Other Operating Expenses / Total Assets	0.9	0.7
Personnel Expenses / Other Operating Expenses	-68.1	-69.4
Non-interest Income (net) / Other Operating Expenses	46.6	45.4

Privately-owned Banks

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	25,517	43,891	69,408	29.6
Cash and cash equivalents	5,095	31,767	36,862	15.7
Cash and cash balances at Central Bank	1,979	22,267	24,246	10.3
Banks	1,013	9,521	10,534	4.5
Receivables from Money Markets	2,110	0	2,110	0.9
Allowance for expected credit losses (-) (TFRS 9 applied)	-6	-22	-28	0.0
Financial assets at fair value through profit or loss	730	1,728	2,458	1.0
Public debt securities	145	164	310	0.1
Equity instruments	64	97	160	0.1
Other financial assets	521	1,467	1,989	0.8
Fin.ass. at fair value through other comprehensive income	16,664	8,718	25,382	10.8
Public debt securities	16,495	5,977	22,472	9.6
Equity instruments	19	70	90	0.0
Other financial assets	150	2,671	2,820	1.2
Derivative financial assets	3,028	1,678	4,706	2.0
Derivative financial assets at fair value through profit or loss	2,594	1,663	4,257	1.8
Derivative financial ass.at fair value thr.other comp.income	434	15	449	0.2
Financial assets measured at amortised cost (net)	97,789	51,122	148,911	63.4
Loans	94,342	49,264	143,605	61.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	109	0	110	0.0
Other financial assets measured at amortised cost	10,706	3,330	14,036	6.0
Public debt securities	10,546	2,887	13,432	5.7
Other financial assets	161	443	604	0.3
Allowan.for expected credit losses (-) (TFRS 9 applied)	7,368	1,472	8,840	3.8
Non-performing loans	1	0	1	0.0
Specific provisions (-) (TFRS 9 not applied)	1	0	1	0.0
Non-current assets or disposal groups (net)	519	0	520	0.2
Held for sale	519	0	520	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	4,294	2,013	6,306	2.7
Investments in associates (net)	46	152	198	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	46	152	198	0.1
Investments in subsidiaries (net)	4,244	1,861	6,105	2.6
Non-consolidated financial subsidiaries	2,302	1,861	4,163	1.8
Non-consolidated non-financial subsidiaries	1,942	0	1,942	0.8
Jointly Controlled Partnerships (Joint Ventures) (net)	4	0	4	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
Tangible assets (Net)	3,015	7	3,022	1.3
Intangible assets and goodwill (net)	751	0	751	0.3
Goodwill	236	0	236	0.1
Other	515	0	515	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	5	0	5	0.0
Deferred tax assets	687	135	822	0.3
Other assets	1,722	3,378	5,100	2.2
Total Assets	134,298	100,545	234,844	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	66,378	79,704	146,083	62.2
Loans received	527	19,722	20,250	8.6
Money market funds	959	1,762	2,721	1.2
Marketable securities (net)	3,506	8,322	11,827	5.0
Bills	2,544	0	2,544	1.1
Asset-backed securities	58	0	58	0.0
Bonds	903	8,322	9,225	3.9
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	140	2,080	2,220	0.9
Derivative financial liabilities	2,923	867	3,789	1.6
Derivative financial liabilities at fair value through profit or loss	2,023	804	2,827	1.2
Derivative fin. liab.at fair value through other compre. income	900	63	962	0.4
Factoring payables	0	0	0	0.0
Lease payables (net)	634	17	651	0.3
Provisions	2,216	147	2,363	1.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	497	4	501	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1,719	143	1,862	0.8
Current tax liabilities	526	9	535	0.2
Deferred tax liabilities	119	0	119	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	598	6,716	7,314	3.1
Loans	0	859	859	0.4
Other debt instruments	598	5,857	6,455	2.7
Other liabilities	6,775	1,436	8,210	3.5
Shareholders' equity	28,320	441	28,761	12.2
Paid-in capital	3,924	0	3,924	1.7
Capital reserves	1,535	0	1,535	0.7
Equity share premiums	707	0	707	0.3
Share cancellation profits	0	0	0	0.0
Other capital reserves	828	0	828	0.4
Other accum.comp. income not reclass. in profit or loss	1,690	215	1,905	0.8
Other accum.comp.income reclassified in profit or loss	260	214	474	0.2
Profit reserves	17,226	0	17,226	7.3
Legal reserves	1,318	0	1,318	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	15,848	0	15,848	6.7
Other profit reserves	61	0	61	0.0
Profit or loss	3,684	13	3,697	1.6
Prior years' profits or losses	980	11	991	0.4
Current period net profit or loss	2,704	2	2,706	1.2
Total Liabilities	113,620	121,223	234,844	100.0

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	15,864	27,976	43,841
Letters of guarantee	14,880	17,546	32,426
Bank acceptances	0	1,153	1,153
Letters of credit	33	5,650	5,683
Prefinancing given as guarantee	0	0	0
Endorsements	0	112	112
Other guarantees and warranties	952	3,515	4,467
Commitments	32,514	11,615	44,128
Irrevocable commitments	31,369	8,073	39,442
Revocable commitments	1,145	3,542	4,687
Derivative financial instruments	59,946	178,654	238,600
Derivative financial instruments held for hedging	13,771	19,337	33,108
Trading transactions	46,175	159,316	205,492
Custody and pledged securities	527,998	314,400	842,397
Items held in custody	90,934	121,738	212,671
Pledged items	328,340	155,082	483,422
Accepted guarantees and warranties	108,724	37,579	146,304
	0	0	0
Total Off Balance Sheet Commitments	636,322	532,644	1,168,966

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	22,680
Interest on loans	18,038
Interest received from reserve deposits	223
Interest received from banks	383
Interest received from money market transactions	188
Interest received from marketable securities portfolio	3,803
Other interest income	45
Interest expenses (-)	12,801
Interest on deposits	9,638
Interest on funds borrowed	1,253
Interest on money market transactions	383
Interest on securities issued	1,371
Other interest expenses	157
Net interest income/expenses	9,879
Net fees and commissions income/expenses	2,978
Fees and commissions received	3,907
Fees and commissions paid (-)	929
Dividend income	8
Trading income or loss (net)	-1,676
Profit/loss on capital market transactions	163
Profit/losses on derivative financial transactions	-1,049
Foreign exchange profit/loss	-789
Other operating income	1,076
Gross profit from operating activities	12,266
Allowances for expected credit losses (-) (TFRS 9 applied)	4,534
Other provision expenses (-) (TFRS 9 applied)	332
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	2,106
Other operating expenses (-)	2,771
Net operating profit/loss	2,523
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	724
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	3,246
Provisions for taxes on income from continuing operations (±)	-540
Net profit/loss from continuing operations	2,706
Net profit/loss from discontinued operations	0
Net Profit/Losses	2,706

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	18.5	18.4
Shareholders' Equity / Total Assets	12.2	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-66.8	-66.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.2	3.4
Balance-Sheet Ratios		
TC Assets / Total Assets	57.2	56.5
TC Liabilities / Total Liabilities	48.4	47.7
FC Assets / FC Liabilities	82.9	83.2
TC Deposits / Total Deposits	45.4	44.5
TC Loans / Total Loans	65.7	64.8
Total Deposits / Total Assets	62.2	60.6
Funds Borrowed / Total Assets	8.6	9.0
Assets Quality		
Financial Assets (net) / Total Assets	29.6	29.3
Total Loans / Total Assets	61.1	60.9
Total Loans / Total Deposits	98.3	100.6
Permanent Assets / Total Assets	4.5	4.5
Consumer Loans / Total Loans	22.3	21.2
Liquidity		
Liquid Assets / Total Assets	15.7	15.5
Liquid Assets / Short-term Liabilities	27.5	27.6
TC Liquid Assets / Total Assets	2.2	1.9
Profitability		
Average Return on Assets	1.2	1.3
Average Return on Shareholders' Equity	10.0	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.2	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.9	44.1
Non-interest Income (net) / Total Assets	1.0	0.7
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	-76.0	-81.3
Non-interest Income (net) / Other Operating Expenses	86.2	82.9

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	89	9	98	16.9
Cash and cash equivalents	88	9	97	16.8
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	88	9	97	16.8
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.1
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	183	275	458	79.1
Loans	46	275	320	55.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	137	0	137	23.7
Public debt securities	137	0	137	23.7
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	9	1	10	1.7
Specific provisions (-) (TFRS 9 not applied)	9	1	9	1.6
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	14	0	14	2.4
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	3	0	3	0.5
Other assets	4	2	6	1.1
Total Assets	293	286	579	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	10	16	27	4.6
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	19	12	31	5.4
General loan loss provisions (TFRS 9 not applied)	9	0	9	1.5
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	7	12	19	3.2
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	147	242	389	67.2
Loans	147	242	389	67.2
Other debt instruments	0	0	0	0.0
Other liabilities	3	8	11	1.9
Shareholders' equity	119	0	119	20.6
Paid-in capital	78	0	78	13.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	2,910	0	2,910	502.6
Legal reserves	4	0	4	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2,905	0	2,905	501.9
Other profit reserves	0	0	0	0.0
Profit or loss	-2,867	0	-2,867	-495.3
Prior years' profits or losses	-2,890	0	-2,890	-499.2
Current period net profit or loss	23	0	23	3.9
Total Liabilities	301	278	579	100.0

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	12	20	32
Letters of guarantee	12	20	32
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	468	38	505
Items held in custody	3	1	4
Pledged items	465	36	501
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	480	57	537

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	73
Interest on loans	35
Interest received from reserve deposits	0
Interest received from banks	17
Interest received from money market transactions	0
Interest received from marketable securities portfolio	20
Other interest income	0
Interest expenses (-)	41
Interest on deposits	1
Interest on funds borrowed	40
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	32
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	9
Gross profit from operating activities	41
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	2
Personnel expenses (-)	6
Other operating expenses (-)	3
Net operating profit/loss	30
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	30
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	23
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	81.2	78.2
Shareholders' Equity / Total Assets	20.6	19.3
(Shareholders' Equity - Permanent Assets) / Total Assets	18.2	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	6.8	7.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	7.8
Balance-Sheet Ratios		
TC Assets / Total Assets	50.6	51.8
TC Liabilities / Total Liabilities	52.0	53.3
FC Assets / FC Liabilities	102.9	103.2
TC Deposits / Total Deposits	39.1	56.8
TC Loans / Total Loans	14.2	18.0
Total Deposits / Total Assets	4.6	6.2
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	16.9	18.6
Total Loans / Total Assets	55.3	54.7
Total Loans / Total Deposits	1,201.2	886.9
Permanent Assets / Total Assets	2.4	2.2
Consumer Loans / Total Loans	0.1	0.2
Liquidity		
Liquid Assets / Total Assets	16.8	18.5
Liquid Assets / Short-term Liabilities	367.3	118.3
TC Liquid Assets / Total Assets	15.3	15.6
Profitability		
Average Return on Assets	4.0	4.2
Average Return on Shareholders' Equity	19.5	20.0
Net Profit/Loss From Continuing Operations / Total Assets	3.9	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.1	4.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.9	86.7
Non-interest Income (net) / Total Assets	1.6	0.3
Other Operating Expenses / Total Assets	0.6	0.4
Personnel Expenses / Other Operating Expenses	-174.6	-176.3
Non-interest Income (net) / Other Operating Expenses	281.6	77.6

Foreign Banks

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	17,455	26,795	44,251	27.0
Cash and cash equivalents	8,918	21,483	30,401	18.5
Cash and cash balances at Central Bank	2,073	16,618	18,691	11.4
Banks	1,366	3,732	5,097	3.1
Receivables from Money Markets	5,489	1,154	6,643	4.0
Allowance for expected credit losses (-) (TFRS 9 applied)	-10	-21	-30	0.0
Financial assets at fair value through profit or loss	195	911	1,106	0.7
Public debt securities	184	61	245	0.1
Equity instruments	12	34	46	0.0
Other financial assets	0	816	816	0.5
Fin.ass. at fair value through other comprehensive income	6,032	3,492	9,524	5.8
Public debt securities	5,987	3,258	9,245	5.6
Equity instruments	26	90	116	0.1
Other financial assets	19	144	163	0.1
Derivative financial assets	2,311	909	3,220	2.0
Derivative financial assets at fair value through profit or loss	1,938	899	2,837	1.7
Derivative financial ass.at fair value thr.other comp.income	372	10	383	0.2
Financial assets measured at amortised cost (net)	66,395	41,598	107,994	65.8
Loans	65,395	38,551	103,946	63.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	52	0	52	0.0
Other financial assets measured at amortised cost	6,430	4,440	10,869	6.6
Public debt securities	6,378	3,789	10,167	6.2
Other financial assets	52	650	702	0.4
Allowan.for expected credit losses (-) (TFRS 9 applied)	5,488	1,392	6,880	4.2
Non-performing loans	25	0	25	0.0
Specific provisions (-) (TFRS 9 not applied)	19	0	19	0.0
Non-current assets or disposal groups (net)	471	0	471	0.3
Held for sale	471	0	471	0.3
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1,255	2,859	4,114	2.5
Investments in associates (net)	10	0	10	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	10	0	10	0.0
Investments in subsidiaries (net)	1,204	2,859	4,063	2.5
Non-consolidated financial subsidiaries	1,055	2,859	3,914	2.4
Non-consolidated non-financial subsidiaries	149	0	149	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	40	0	40	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	40	0	40	0.0
Tangible assets (Net)	1,968	1	1,969	1.2
Intangible assets and goodwill (net)	256	0	256	0.2
Goodwill	0	0	0	0.0
Other	256	0	256	0.2
Investment properties (net)	118	0	118	0.1
Current tax assets	47	0	47	0.0
Deferred tax assets	633	0	633	0.4
Other assets	1,902	2,415	4,317	2.6
Total Assets	90,501	73,669	164,169	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	46,332	56,455	102,786	62.6
Loans received	508	14,126	14,634	8.9
Money market funds	78	1,703	1,780	1.1
Marketable securities (net)	2,354	3,283	5,637	3.4
Bills	2,150	20	2,170	1.3
Asset-backed securities	0	0	0	0.0
Bonds	204	3,264	3,467	2.1
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	2,406	2,406	1.5
Derivative financial liabilities	1,299	1,088	2,387	1.5
Derivative financial liabilities at fair value through profit or loss	1,045	1,035	2,079	1.3
Derivative fin. liab.at fair value through other compre. income	254	54	308	0.2
Factoring payables	0	0	0	0.0
Lease payables (net)	456	41	497	0.3
Provisions	1,439	210	1,649	1.0
General loan loss provisions (TFRS 9 not applied)	29	0	29	0.0
Provision for restructuring	1	0	1	0.0
Reserves for employee benefits	381	13	394	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1,029	196	1,226	0.7
Current tax liabilities	349	9	358	0.2
Deferred tax liabilities	32	0	32	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	44	5,038	5,082	3.1
Loans	0	3,691	3,691	2.2
Other debt instruments	44	1,347	1,391	0.8
Other liabilities	4,402	2,488	6,891	4.2
Shareholders' equity	20,050	-21	20,029	12.2
Paid-in capital	4,559	0	4,559	2.8
Capital reserves	295	0	295	0.2
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	293	0	293	0.2
Other accum.comp. income not reclass. in profit or loss	531	50	581	0.4
Other accum.comp.income reclassified in profit or loss	473	-117	356	0.2
Profit reserves	11,374	46	11,420	7.0
Legal reserves	556	0	556	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	10,775	0	10,775	6.6
Other profit reserves	44	46	90	0.1
Profit or loss	2,816	0	2,816	1.7
Prior years' profits or losses	448	0	448	0.3
Current period net profit or loss	2,368	0	2,368	1.4
Total Liabilities	77,342	86,827	164,169	100.0

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	9,238	20,002	29,239
Letters of guarantee	9,190	11,945	21,135
Bank acceptances	16	1,360	1,375
Letters of credit	32	3,747	3,779
Prefinancing given as guarantee	0	0	0
Endorsements	0	73	73
Other guarantees and warranties	1	2,877	2,877
Commitments	34,034	7,345	41,379
Irrevocable commitments	27,864	6,884	34,748
Revocable commitments	6,170	461	6,632
Derivative financial instruments	44,084	137,170	181,253
Derivative financial instruments held for hedging	7,501	18,102	25,603
Trading transactions	36,583	119,067	155,650
Custody and pledged securities	468,194	240,975	709,169
Items held in custody	61,380	13,139	74,520
Pledged items	329,017	209,753	538,770
Accepted guarantees and warranties	77,797	18,083	95,880
	0	0	0
Total Off Balance Sheet Commitments	555,550	405,491	961,041

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	16,642
Interest on loans	13,231
Interest received from reserve deposits	154
Interest received from banks	594
Interest received from money market transactions	508
Interest received from marketable securities portfolio	1,915
Other interest income	240
Interest expenses (-)	9,353
Interest on deposits	7,293
Interest on funds borrowed	1,048
Interest on money market transactions	103
Interest on securities issued	732
Other interest expenses	177
Net interest income/expenses	7,289
Net fees and commissions income/expenses	2,351
Fees and commissions received	3,144
Fees and commissions paid (-)	792
Dividend income	31
Trading income or loss (net)	-448
Profit/loss on capital market transactions	23
Profit/losses on derivative financial transactions	-396
Foreign exchange profit/loss	-75
Other operating income	956
Gross profit from operating activities	10,179
Allowances for expected credit losses (-) (TFRS 9 applied)	3,535
Other provision expenses (-) (TFRS 9 applied)	194
Provision for loan losses (-) (TFRS 9 not applied)	6
Personnel expenses (-)	1,584
Other operating expenses (-)	2,180
Net operating profit/loss	2,681
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	294
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	2,974
Provisions for taxes on income from continuing operations (±)	-606
Net profit/loss from continuing operations	2,368
Net profit/loss from discontinued operations	0
Net Profit/Losses	2,368

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	19.5	19.8
Shareholders' Equity / Total Assets	12.2	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-58.2	-59.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	85.5	4.7
Balance-Sheet Ratios		
TC Assets / Total Assets	55.1	55.5
TC Liabilities / Total Liabilities	47.1	47.5
FC Assets / FC Liabilities	84.8	84.6
TC Deposits / Total Deposits	45.1	45.0
TC Loans / Total Loans	62.9	63.7
Total Deposits / Total Assets	62.6	61.3
Funds Borrowed / Total Assets	8.9	9.3
Assets Quality		
Financial Assets (net) / Total Assets	27.0	28.7
Total Loans / Total Assets	63.3	62.2
Total Loans / Total Deposits	101.1	101.4
Permanent Assets / Total Assets	4.2	4.1
Consumer Loans / Total Loans	24.3	24.0
Liquidity		
Liquid Assets / Total Assets	18.5	20.1
Liquid Assets / Short-term Liabilities	31.9	35.7
TC Liquid Assets / Total Assets	5.4	6.0
Profitability		
Average Return on Assets	1.5	1.5
Average Return on Shareholders' Equity	12.5	13.0
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.2	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.9	36.5
Non-interest Income (net) / Total Assets	1.8	1.4
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	-72.7	-74.9
Non-interest Income (net) / Other Operating Expenses	132.6	137.9

Development and Investment Banks

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	4,233	4,821	9,054	17.8
Cash and cash equivalents	3,128	3,886	7,014	13.8
Cash and cash balances at Central Bank	16	1,718	1,734	3.4
Banks	2,738	2,157	4,895	9.6
Receivables from Money Markets	379	11	390	0.8
Allowance for expected credit losses (-) (TFRS 9 applied)	-5	0	-5	0.0
Financial assets at fair value through profit or loss	98	59	158	0.3
Public debt securities	47	0	47	0.1
Equity instruments	0	15	15	0.0
Other financial assets	51	44	95	0.2
Fin.ass. at fair value through other comprehensive income	885	583	1,468	2.9
Public debt securities	768	396	1,163	2.3
Equity instruments	39	10	49	0.1
Other financial assets	78	177	256	0.5
Derivative financial assets	122	292	414	0.8
Derivative financial assets at fair value through profit or loss	122	267	389	0.8
Derivative financial ass.at fair value thr.other comp.income	0	25	25	0.0
Financial assets measured at amortised cost (net)	8,507	32,043	40,550	79.7
Loans	7,794	31,066	38,860	76.4
Receivables from leasing transactions	2	37	39	0.1
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	943	1,043	1,986	3.9
Public debt securities	933	998	1,930	3.8
Other financial assets	10	45	55	0.1
Allowan.for expected credit losses (-) (TFRS 9 applied)	231	103	334	0.7
Non-performing loans	1	0	1	0.0
Specific provisions (-) (TFRS 9 not applied)	1	0	1	0.0
Non-current assets or disposal groups (net)	31	0	31	0.1
Held for sale	31	0	31	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	298	2	299	0.6
Investments in associates (net)	158	2	160	0.3
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	158	2	160	0.3
Investments in subsidiaries (net)	140	0	140	0.3
Non-consolidated financial subsidiaries	87	0	87	0.2
Non-consolidated non-financial subsidiaries	53	0	53	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	91	0	91	0.2
Intangible assets and goodwill (net)	39	0	39	0.1
Goodwill	0	0	0	0.0
Other	39	0	39	0.1
Investment properties (net)	330	0	330	0.6
Current tax assets	0	0	0	0.0
Deferred tax assets	23	0	23	0.0
Other assets	290	148	438	0.9
Total Assets	13,842	37,014	50,856	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	370	30,549	30,919	60.8
Money market funds	100	475	575	1.1
Marketable securities (net)	1,026	4,381	5,406	10.6
Bills	376	0	376	0.7
Asset-backed securities	0	0	0	0.0
Bonds	650	4,381	5,031	9.9
Funds	3,004	840	3,844	7.6
Borrower funds	10	26	36	0.1
Other	2,994	814	3,808	7.5
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	49	62	111	0.2
Derivative financial liabilities at fair value through profit or loss	49	57	106	0.2
Derivative fin. liab.at fair value through other compre. income	0	5	5	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	14	3	17	0.0
Provisions	178	6	184	0.4
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	63	2	65	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	114	4	118	0.2
Current tax liabilities	73	0	73	0.1
Deferred tax liabilities	3	0	3	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	504	733	1,237	2.4
Loans	0	414	414	0.8
Other debt instruments	504	318	823	1.6
Other liabilities	248	730	978	1.9
Shareholders' equity	7,497	11	7,508	14.8
Paid-in capital	5,187	0	5,187	10.2
Capital reserves	245	0	245	0.5
Equity share premiums	9	0	9	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	236	0	236	0.5
Other accum.comp. income not reclass. in profit or loss	149	0	149	0.3
Other accum.comp.income reclassified in profit or loss	36	11	47	0.1
Profit reserves	932	0	932	1.8
Legal reserves	274	0	274	0.5
Statutory reserves	100	0	100	0.2
Extraordinary reserves	557	0	557	1.1
Other profit reserves	2	0	2	0.0
Profit or loss	948	0	948	1.9
Prior years' profits or losses	2	0	2	0.0
Current period net profit or loss	946	0	946	1.9
Total Liabilities	13,067	37,788	50,856	100.0

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	4,504	2,873	7,377
Letters of guarantee	1,313	461	1,774
Bank acceptances	0	58	58
Letters of credit	0	459	459
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,191	1,895	5,086
Commitments	3,450	9,703	13,153
Irrevocable commitments	1,126	701	1,827
Revocable commitments	2,324	9,002	11,326
Derivative financial instruments	1,948	20,340	22,289
Derivative financial instruments held for hedging	76	11,209	11,285
Trading transactions	1,873	9,131	11,003
Custody and pledged securities	722,234	119,590	841,824
Items held in custody	695,036	1,139	696,175
Pledged items	22,152	55,437	77,589
Accepted guarantees and warranties	5,046	63,014	68,061
	0	0	0
Total Off Balance Sheet Commitments	732,137	152,506	884,643

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2,715
Interest on loans	2,078
Interest received from reserve deposits	3
Interest received from banks	243
Interest received from money market transactions	91
Interest received from marketable securities portfolio	276
Other interest income	23
Interest expenses (-)	1,322
Interest on deposits	0
Interest on funds borrowed	698
Interest on money market transactions	42
Interest on securities issued	528
Other interest expenses	54
Net interest income/expenses	1,393
Net fees and commissions income/expenses	133
Fees and commissions received	211
Fees and commissions paid (-)	77
Dividend income	22
Trading income or loss (net)	63
Profit/loss on capital market transactions	14
Profit/losses on derivative financial transactions	103
Foreign exchange profit/loss	-54
Other operating income	109
Gross profit from operating activities	1,720
Allowances for expected credit losses (-) (TFRS 9 applied)	156
Other provision expenses (-) (TFRS 9 applied)	18
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	209
Other operating expenses (-)	199
Net operating profit/loss	1,138
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,138
Provisions for taxes on income from continuing operations (±)	-169
Net profit/loss from continuing operations	969
Net profit/loss from discontinued operations	-23
Net Profit/Losses	946

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	25.4	25.4
Shareholders' Equity / Total Assets	14.8	14.5
(Shareholders' Equity - Permanent Assets) / Total Assets	13.2	13.2
Net On Balance Sheet Position / Total Shareholders' Equity	-6.4	-11.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	26.5
Balance-Sheet Ratios		
TC Assets / Total Assets	27.2	28.1
TC Liabilities / Total Liabilities	25.7	26.0
FC Assets / FC Liabilities	97.9	97.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	20.1	20.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.8	60.3
Assets Quality		
Financial Assets (net) / Total Assets	17.8	18.7
Total Loans / Total Assets	76.4	76.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.6	1.4
Consumer Loans / Total Loans	1.1	1.1
Liquidity		
Liquid Assets / Total Assets	13.8	14.7
Liquid Assets / Short-term Liabilities	96.1	94.8
TC Liquid Assets / Total Assets	6.2	7.0
Profitability		
Average Return on Assets	1.9	2.0
Average Return on Shareholders' Equity	13.5	13.8
Net Profit/Loss From Continuing Operations / Total Assets	1.9	1.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.4	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.9	72.5
Non-interest Income (net) / Total Assets	0.6	0.5
Other Operating Expenses / Total Assets	0.4	0.3
Personnel Expenses / Other Operating Expenses	-105.3	-109.8
Non-interest Income (net) / Other Operating Expenses	164.6	167.6

Balance Sheets of the Banks

Deposit Banks

- State-owned Banks
- Privately-owned Banks
- Banks Under the Deposit Insurance Fund
- Foreign Banks

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	13,669	15,451	29,120	26.6
Cash and cash equivalents	556	9,105	9,661	8.8
Cash and cash balances at Central Bank	479	8,310	8,789	8.0
Banks	22	795	817	0.7
Receivables from Money Markets	55	0	55	0.1
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	318	1	320	0.3
Public debt securities	318	1	320	0.3
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	12,577	6,091	18,668	17.1
Public debt securities	12,465	5,985	18,450	16.9
Equity instruments	22	67	89	0.1
Other financial assets	89	39	128	0.1
Derivative financial assets	218	253	471	0.4
Derivative financial assets at fair value through profit or loss	218	253	471	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	54,029	22,153	76,182	69.6
Loans	55,459	19,959	75,418	68.9
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	754	2,200	2,955	2.7
Public debt securities	740	2,200	2,940	2.7
Other financial assets	14	0	15	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	2,184	6	2,190	2.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	805	0	805	0.7
Held for sale	805	0	805	0.7
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	732	548	1,280	1.2
Investments in associates (net)	17	0	17	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	17	0	17	0.0
Investments in subsidiaries (net)	715	530	1,244	1.1
Non-consolidated financial subsidiaries	705	530	1,235	1.1
Non-consolidated non-financial subsidiaries	10	0	10	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	19	19	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	19	19	0.0
Tangible assets (Net)	920	3	922	0.8
Intangible assets and goodwill (net)	123	2	125	0.1
Goodwill	0	0	0	0.0
Other	123	2	125	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	193	0	193	0.2
Other assets	537	222	758	0.7
Total Assets	71,008	38,378	109,387	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	40,578	34,717	75,295	68.8
Loans received	751	5,062	5,813	5.3
Money market funds	4,849	3,447	8,296	7.6
Marketable securities (net)	552	1,654	2,206	2.0
Bills	382	47	429	0.4
Asset-backed securities	0	0	0	0.0
Bonds	170	1,607	1,777	1.6
Funds	1,021	0	1,021	0.9
Borrower funds	0	0	0	0.0
Other	1,021	0	1,021	0.9
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	90	189	279	0.3
Derivative financial liabilities at fair value through profit or loss	90	189	279	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	95	9	105	0.1
Provisions	566	77	643	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	280	0	280	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	286	77	363	0.3
Current tax liabilities	289	1	290	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	1,610	1,610	1.5
Loans	0	0	0	0.0
Other debt instruments	0	1,610	1,610	1.5
Other liabilities	1,508	525	2,033	1.9
Shareholders' equity	11,971	-175	11,795	10.8
Paid-in capital	1,027	0	1,027	0.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	964	21	985	0.9
Other accum.comp.income reclassified in profit or loss	136	-196	-60	-0.1
Profit reserves	8,773	0	8,773	8.0
Legal reserves	800	0	800	0.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	7,973	0	7,973	7.3
Other profit reserves	0	0	0	0.0
Profit or loss	1,071	0	1,071	1.0
Prior years' profits or losses	29	0	29	0.0
Current period net profit or loss	1,042	0	1,042	1.0
Total Liabilities	62,271	47,116	109,387	100.0

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	6,586	13,587	20,172
Letters of guarantee	6,546	8,818	15,364
Bank acceptances	2	1,379	1,381
Letters of credit	38	3,227	3,265
Prefinancing given as guarantee	0	0	0
Endorsements	0	163	163
Other guarantees and warranties	0	0	0
Commitments	8,862	2,451	11,312
Irrevocable commitments	8,862	2,451	11,312
Revocable commitments	0	0	0
Derivative financial instruments	7,935	34,717	42,652
Derivative financial instruments held for hedging	0	0	0
Trading transactions	7,935	34,717	42,652
Custody and pledged securities	321,059	40,164	361,223
Items held in custody	134,981	7,356	142,337
Pledged items	185,868	32,251	218,119
Accepted guarantees and warranties	210	557	767
	0	0	0
Total Off Balance Sheet Commitments	344,441	90,919	435,360

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	11,044
Interest on loans	8,883
Interest received from reserve deposits	74
Interest received from banks	51
Interest received from money market transactions	1
Interest received from marketable securities portfolio	2,014
Other interest income	20
Interest expenses (-)	6,783
Interest on deposits	4,712
Interest on funds borrowed	282
Interest on money market transactions	1,503
Interest on securities issued	230
Other interest expenses	56
Net interest income/expenses	4,261
Net fees and commissions income/expenses	604
Fees and commissions received	961
Fees and commissions paid (-)	357
Dividend income	179
Trading income or loss (net)	-1,316
Profit/loss on capital market transactions	37
Profit/losses on derivative financial transactions	-1,428
Foreign exchange profit/loss	75
Other operating income	272
Gross profit from operating activities	4,000
Allowances for expected credit losses (-) (TFRS 9 applied)	1,063
Other provision expenses (-) (TFRS 9 applied)	19
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	583
Other operating expenses (-)	1,048
Net operating profit/loss	1,288
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,288
Provisions for taxes on income from continuing operations (±)	-246
Net profit/loss from continuing operations	1,042
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,042

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.0	16.9
Shareholders' Equity / Total Assets	10.8	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-75.9	-68.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-16.2	1.3
Balance-Sheet Ratios		
TC Assets / Total Assets	64.9	64.1
TC Liabilities / Total Liabilities	56.9	57.0
FC Assets / FC Liabilities	81.5	83.5
TC Deposits / Total Deposits	53.9	53.2
TC Loans / Total Loans	73.5	71.7
Total Deposits / Total Assets	68.8	65.3
Funds Borrowed / Total Assets	5.3	5.5
Assets Quality		
Financial Assets (net) / Total Assets	26.6	25.2
Total Loans / Total Assets	68.9	69.9
Total Loans / Total Deposits	100.2	107.1
Permanent Assets / Total Assets	2.9	2.6
Consumer Loans / Total Loans	26.1	24.9
Liquidity		
Liquid Assets / Total Assets	8.8	7.9
Liquid Assets / Short-term Liabilities	14.7	13.3
TC Liquid Assets / Total Assets	0.5	0.6
Profitability		
Average Return on Assets	1.0	1.1
Average Return on Shareholders' Equity	9.8	10.3
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.9	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	79.5	89.0
Non-interest Income (net) / Total Assets	-0.2	-0.3
Other Operating Expenses / Total Assets	1.0	0.7
Personnel Expenses / Other Operating Expenses	-55.6	-57.2
Non-interest Income (net) / Other Operating Expenses	-25.0	-35.8

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	5,084	6,685	11,769	15.3
Cash and cash equivalents	500	5,936	6,436	8.4
Cash and cash balances at Central Bank	416	5,390	5,806	7.5
Banks	85	546	631	0.8
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	-2	0	-2	0.0
Financial assets at fair value through profit or loss	2,739	0	2,739	3.6
Public debt securities	2,711	0	2,711	3.5
Equity instruments	25	0	25	0.0
Other financial assets	3	0	3	0.0
Fin.ass. at fair value through other comprehensive income	1,845	556	2,400	3.1
Public debt securities	1,730	534	2,264	2.9
Equity instruments	17	22	39	0.1
Other financial assets	98	0	98	0.1
Derivative financial assets	1	193	194	0.3
Derivative financial assets at fair value through profit or loss	1	193	194	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	44,743	17,548	62,290	81.0
Loans	37,691	14,364	52,055	67.7
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	8,973	3,184	12,156	15.8
Public debt securities	8,964	3,184	12,148	15.8
Other financial assets	9	0	9	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	1,921	0	1,921	2.5
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	434	0	434	0.6
Held for sale	434	0	434	0.6
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	309	322	631	0.8
Investments in associates (net)	4	81	85	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	4	81	85	0.1
Investments in subsidiaries (net)	305	241	546	0.7
Non-consolidated financial subsidiaries	291	241	532	0.7
Non-consolidated non-financial subsidiaries	14	0	14	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1,269	0	1,269	1.6
Intangible assets and goodwill (net)	27	0	27	0.0
Goodwill	0	0	0	0.0
Other	27	0	27	0.0
Investment properties (net)	60	0	60	0.1
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	423	40	463	0.6
Total Assets	52,349	24,594	76,944	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	28,026	22,098	50,124	65.1
Loans received	89	1,765	1,855	2.4
Money market funds	8,460	497	8,956	11.6
Marketable securities (net)	1,192	1,770	2,961	3.8
Bills	788	0	788	1.0
Asset-backed securities	170	0	170	0.2
Bonds	233	1,770	2,003	2.6
Funds	540	0	540	0.7
Borrower funds	0	0	0	0.0
Other	540	0	540	0.7
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	59	60	0.1
Derivative financial liabilities at fair value through profit or loss	0	59	60	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	88	9	98	0.1
Provisions	280	0	280	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	186	0	186	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	94	0	94	0.1
Current tax liabilities	219	0	219	0.3
Deferred tax liabilities	52	0	52	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	1,016	1,035	2,051	2.7
Loans	0	1,035	1,035	1.3
Other debt instruments	1,016	0	1,016	1.3
Other liabilities	4,145	182	4,328	5.6
Shareholders' equity	5,344	76	5,420	7.0
Paid-in capital	210	0	210	0.3
Capital reserves	183	10	193	0.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	183	10	193	0.3
Other accum.comp. income not reclass. in profit or loss	613	86	699	0.9
Other accum.comp.income reclassified in profit or loss	58	-20	37	0.0
Profit reserves	3,990	0	3,990	5.2
Legal reserves	379	0	379	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,603	0	3,603	4.7
Other profit reserves	8	0	8	0.0
Profit or loss	290	0	290	0.4
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	290	0	290	0.4
Total Liabilities	49,452	27,492	76,944	100.0

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	6,847	8,291	15,138
Letters of guarantee	6,401	6,464	12,865
Bank acceptances	1	1,171	1,172
Letters of credit	3	641	644
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	442	15	457
Commitments	4,724	432	5,156
Irrevocable commitments	4,670	297	4,967
Revocable commitments	53	136	189
Derivative financial instruments	2,572	9,769	12,341
Derivative financial instruments held for hedging	0	0	0
Trading transactions	2,572	9,769	12,341
Custody and pledged securities	203,095	60,601	263,696
Items held in custody	95,457	8,516	103,973
Pledged items	107,638	52,085	159,723
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	217,237	79,093	296,330

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	7,867
Interest on loans	6,241
Interest received from reserve deposits	16
Interest received from banks	57
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1,542
Other interest income	10
Interest expenses (-)	6,080
Interest on deposits	3,962
Interest on funds borrowed	51
Interest on money market transactions	1,573
Interest on securities issued	435
Other interest expenses	60
Net interest income/expenses	1,787
Net fees and commissions income/expenses	468
Fees and commissions received	653
Fees and commissions paid (-)	185
Dividend income	71
Trading income or loss (net)	-550
Profit/loss on capital market transactions	49
Profit/losses on derivative financial transactions	-252
Foreign exchange profit/loss	-347
Other operating income	405
Gross profit from operating activities	2,181
Allowances for expected credit losses (-) (TFRS 9 applied)	766
Other provision expenses (-) (TFRS 9 applied)	25
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	481
Other operating expenses (-)	578
Net operating profit/loss	331
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	331
Provisions for taxes on income from continuing operations (±)	-42
Net profit/loss from continuing operations	290
Net profit/loss from discontinued operations	0
Net Profit/Losses	290

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	14.3	14.2
Shareholders' Equity / Total Assets	7.0	6.8
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-51.3	-85.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-16.2	-4.7
Balance-Sheet Ratios		
TC Assets / Total Assets	68.0	67.4
TC Liabilities / Total Liabilities	64.3	61.4
FC Assets / FC Liabilities	89.5	84.5
TC Deposits / Total Deposits	55.9	51.5
TC Loans / Total Loans	72.4	71.6
Total Deposits / Total Assets	65.1	64.0
Funds Borrowed / Total Assets	2.4	2.4
Assets Quality		
Financial Assets (net) / Total Assets	15.3	14.2
Total Loans / Total Assets	67.7	68.7
Total Loans / Total Deposits	103.9	107.2
Permanent Assets / Total Assets	3.1	2.7
Consumer Loans / Total Loans	16.3	16.0
Liquidity		
Liquid Assets / Total Assets	8.4	8.2
Liquid Assets / Short-term Liabilities	13.5	13.6
TC Liquid Assets / Total Assets	0.6	0.6
Profitability		
Average Return on Assets	0.4	0.3
Average Return on Shareholders' Equity	5.7	4.2
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.3	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.7	41.8
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.8	0.6
Personnel Expenses / Other Operating Expenses	-83.2	-84.1
Non-interest Income (net) / Other Operating Expenses	68.2	73.4

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	4,006	8,258	12,264	17.4
Cash and cash equivalents	400	6,729	7,129	10.1
Cash and cash balances at Central Bank	402	5,742	6,144	8.7
Banks	0	987	987	1.4
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	-2	0	-2	0.0
Financial assets at fair value through profit or loss	29	359	387	0.5
Public debt securities	0	340	340	0.5
Equity instruments	29	19	47	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	2,973	1,017	3,990	5.7
Public debt securities	2,877	1,017	3,894	5.5
Equity instruments	0	1	1	0.0
Other financial assets	96	0	96	0.1
Derivative financial assets	604	154	758	1.1
Derivative financial assets at fair value through profit or loss	604	154	758	1.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	37,400	17,054	54,454	77.1
Loans	34,135	15,038	49,174	69.6
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	5,893	2,022	7,915	11.2
Public debt securities	5,883	1,970	7,853	11.1
Other financial assets	10	52	62	0.1
Allowan.for expected credit losses (-) (TFRS 9 applied)	2,628	6	2,634	3.7
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	784	0	784	1.1
Held for sale	784	0	784	1.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	390	82	472	0.7
Investments in associates (net)	169	0	169	0.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	169	0	169	0.2
Investments in subsidiaries (net)	221	82	303	0.4
Non-consolidated financial subsidiaries	167	82	249	0.4
Non-consolidated non-financial subsidiaries	54	0	54	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	506	2	508	0.7
Intangible assets and goodwill (net)	37	0	37	0.1
Goodwill	0	0	0	0.0
Other	37	0	37	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	126	0	126	0.2
Other assets	720	1,245	1,965	2.8
Total Assets	43,970	26,640	70,610	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	24,169	18,176	42,345	60.0
Loans received	151	6,765	6,916	9.8
Money market funds	3,330	870	4,200	5.9
Marketable securities (net)	1,951	2,961	4,912	7.0
Bills	1,059	0	1,059	1.5
Asset-backed securities	0	0	0	0.0
Bonds	892	2,961	3,853	5.5
Funds	1	0	1	0.0
Borrower funds	0	0	0	0.0
Other	1	0	1	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	375	183	558	0.8
Derivative financial liabilities at fair value through profit or loss	375	183	558	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	156	0	156	0.2
Provisions	371	1	372	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	192	0	192	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	179	1	180	0.3
Current tax liabilities	187	1	188	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	1,077	2,163	3,240	4.6
Loans	0	0	0	0.0
Other debt instruments	1,077	2,163	3,240	4.6
Other liabilities	1,576	587	2,164	3.1
Shareholders' equity	5,513	47	5,560	7.9
Paid-in capital	421	0	421	0.6
Capital reserves	157	30	187	0.3
Equity share premiums	122	0	122	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	35	30	66	0.1
Other accum.comp. income not reclass. in profit or loss	557	-24	532	0.8
Other accum.comp.income reclassified in profit or loss	106	41	146	0.2
Profit reserves	3,801	0	3,801	5.4
Legal reserves	418	0	418	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,308	0	3,308	4.7
Other profit reserves	76	0	76	0.1
Profit or loss	472	0	472	0.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	472	0	472	0.7
Total Liabilities	38,856	31,754	70,610	100.0

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	6,317	6,703	13,020
Letters of guarantee	6,292	3,628	9,920
Bank acceptances	1	770	772
Letters of credit	24	2,288	2,312
Prefinancing given as guarantee	0	1	1
Endorsements	0	0	0
Other guarantees and warranties	0	15	15
Commitments	8,420	5,447	13,867
Irrevocable commitments	7,228	936	8,164
Revocable commitments	1,193	4,511	5,703
Derivative financial instruments	7,135	22,304	29,438
Derivative financial instruments held for hedging	0	0	0
Trading transactions	7,135	22,304	29,438
Custody and pledged securities	385,289	264,743	650,032
Items held in custody	11,376	1,594	12,970
Pledged items	130,638	40,839	171,477
Accepted guarantees and warranties	243,274	222,310	465,585
	0	0	0
Total Off Balance Sheet Commitments	407,160	299,197	706,357

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	7,083
Interest on loans	5,842
Interest received from reserve deposits	50
Interest received from banks	32
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1,159
Other interest income	1
Interest expenses (-)	4,892
Interest on deposits	3,053
Interest on funds borrowed	255
Interest on money market transactions	865
Interest on securities issued	692
Other interest expenses	28
Net interest income/expenses	2,191
Net fees and commissions income/expenses	670
Fees and commissions received	854
Fees and commissions paid (-)	184
Dividend income	9
Trading income or loss (net)	-435
Profit/loss on capital market transactions	81
Profit/losses on derivative financial transactions	-617
Foreign exchange profit/loss	101
Other operating income	679
Gross profit from operating activities	3,114
Allowances for expected credit losses (-) (TFRS 9 applied)	1,383
Other provision expenses (-) (TFRS 9 applied)	9
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	478
Other operating expenses (-)	637
Net operating profit/loss	608
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	608
Provisions for taxes on income from continuing operations (±)	-136
Net profit/loss from continuing operations	472
Net profit/loss from discontinued operations	0
Net Profit/Losses	472

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	16.6	17.0
Shareholders' Equity / Total Assets	7.9	7.9
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-87.4	-84.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-15.8	5.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.3	63.1
TC Liabilities / Total Liabilities	55.0	55.9
FC Assets / FC Liabilities	83.9	83.7
TC Deposits / Total Deposits	57.1	58.4
TC Loans / Total Loans	69.4	69.0
Total Deposits / Total Assets	60.0	59.4
Funds Borrowed / Total Assets	9.8	9.9
Assets Quality		
Financial Assets (net) / Total Assets	17.4	15.2
Total Loans / Total Assets	69.6	70.9
Total Loans / Total Deposits	116.1	119.4
Permanent Assets / Total Assets	2.6	2.5
Consumer Loans / Total Loans	22.4	22.1
Liquidity		
Liquid Assets / Total Assets	10.1	9.4
Liquid Assets / Short-term Liabilities	18.5	17.5
TC Liquid Assets / Total Assets	0.6	0.8
Profitability		
Average Return on Assets	0.7	0.7
Average Return on Shareholders' Equity	9.2	8.8
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.1	0.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	25.7	20.4
Non-interest Income (net) / Total Assets	1.3	1.1
Other Operating Expenses / Total Assets	0.9	0.7
Personnel Expenses / Other Operating Expenses	-75.0	-75.9
Non-interest Income (net) / Other Operating Expenses	145.0	152.8

Privately-owned Banks

Adabank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	10	0	10	95.7
Cash and cash equivalents	10	0	10	95.7
Cash and cash balances at Central Bank	0	0	0	0.3
Banks	10	0	10	95.0
Receivables from Money Markets	0	0	0	0.3
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0
Loans	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	1	0	1	10.2
Specific provisions (-) (TFRS 9 not applied)	1	0	1	10.2
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	3.3
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.8
Other assets	0	0	0	0.1
Total Assets	10	0	10	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.2
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	0	0	0	3.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	3.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.5
Current tax liabilities	0	0	0	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.1
Shareholders' equity	10	0	10	95.5
Paid-in capital	13	0	13	134.2
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	-4	0	-4	-38.7
Prior years' profits or losses	-5	0	-5	-46.0
Current period net profit or loss	1	0	1	7.3
Total Liabilities	10	0	10	100.0

Adabank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	0	0	0

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	2
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Divident income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	2
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	0
Other operating expenses (-)	1
Net operating profit/loss	1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	1
Net profit/loss from discontinued operations	0
Net Profit/Losses	1

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	197.5	194.8
Shareholders' Equity / Total Assets	95.5	93.5
(Shareholders' Equity - Permanent Assets) / Total Assets	92.2	90.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	99.8	99.8
TC Liabilities / Total Liabilities	99.8	99.8
FC Assets / FC Liabilities	90.1	83.4
TC Deposits / Total Deposits	3.4	4.6
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.2	0.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	95.7	93.8
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.4	3.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	95.7	93.8
Liquid Assets / Short-term Liabilities	22,637.7	10,014.9
TC Liquid Assets / Total Assets	95.5	93.6
Profitability		
Average Return on Assets	7.4	9.6
Average Return on Shareholders' Equity	7.8	10.2
Net Profit/Loss From Continuing Operations / Total Assets	7.3	6.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	18.7	15.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.4	96.9
Non-interest Income (net) / Total Assets	0.7	0.5
Other Operating Expenses / Total Assets	6.5	4.8
Personnel Expenses / Other Operating Expenses	-59.0	-58.9
Non-interest Income (net) / Other Operating Expenses	10.6	9.6

Akbank T.A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	8,485	14,206	22,691	37.4
Cash and cash equivalents	420	7,407	7,827	12.9
Cash and cash balances at Central Bank	378	4,655	5,033	8.3
Banks	42	2,752	2,794	4.6
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	29	1,190	1,219	2.0
Public debt securities	29	16	44	0.1
Equity instruments	0	37	37	0.1
Other financial assets	0	1,137	1,138	1.9
Fin.ass. at fair value through other comprehensive income	6,075	4,807	10,883	17.9
Public debt securities	5,982	2,722	8,704	14.3
Equity instruments	3	0	3	0.0
Other financial assets	91	2,085	2,176	3.6
Derivative financial assets	1,961	802	2,763	4.6
Derivative financial assets at fair value through profit or loss	1,608	797	2,405	4.0
Derivative financial ass.at fair value thr.other comp.income	352	6	358	0.6
Financial assets measured at amortised cost (net)	24,222	10,646	34,869	57.5
Loans	24,013	10,303	34,316	56.5
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	1,989	633	2,622	4.3
Public debt securities	1,933	401	2,333	3.8
Other financial assets	56	233	289	0.5
Allowan.for expected credit losses (-) (TFRS 9 applied)	1,779	290	2,069	3.4
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	107	0	107	0.2
Held for sale	107	0	107	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	274	860	1,134	1.9
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	273	860	1,133	1.9
Non-consolidated financial subsidiaries	273	860	1,133	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	818	1	819	1.3
Intangible assets and goodwill (net)	157	0	157	0.3
Goodwill	0	0	0	0.0
Other	157	0	157	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	310	603	914	1.5
Total Assets	34,373	26,318	60,690	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	16,207	21,512	37,720	62.2
Loans received	51	5,230	5,281	8.7
Money market funds	103	1,380	1,483	2.4
Marketable securities (net)	826	1,450	2,276	3.7
Bills	399	0	399	0.7
Asset-backed securities	0	0	0	0.0
Bonds	426	1,450	1,876	3.1
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1,213	279	1,491	2.5
Derivative financial liabilities at fair value through profit or loss	1,070	270	1,340	2.2
Derivative fin. liab.at fair value through other compre. income	143	9	152	0.2
Factoring payables	0	0	0	0.0
Lease payables (net)	97	0	97	0.2
Provisions	229	28	258	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	73	0	73	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	156	28	185	0.3
Current tax liabilities	124	4	128	0.2
Deferred tax liabilities	119	0	119	0.2
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	906	906	1.5
Loans	0	0	0	0.0
Other debt instruments	0	906	906	1.5
Other liabilities	1,165	612	1,777	2.9
Shareholders' equity	9,111	45	9,155	15.1
Paid-in capital	875	0	875	1.4
Capital reserves	909	0	909	1.5
Equity share premiums	590	0	590	1.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	319	0	319	0.5
Other accum.comp. income not reclass. in profit or loss	486	140	625	1.0
Other accum.comp.income reclassified in profit or loss	217	-95	122	0.2
Profit reserves	5,711	0	5,711	9.4
Legal reserves	258	0	258	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	5,409	0	5,409	8.9
Other profit reserves	44	0	44	0.1
Profit or loss	912	0	912	1.5
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	912	0	912	1.5
Total Liabilities	29,244	31,447	60,690	100.0

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	3,352	3,962	7,314
Letters of guarantee	2,855	2,385	5,240
Bank acceptances	0	9	9
Letters of credit	1	734	735
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	496	835	1,331
Commitments	7,329	3,992	11,320
Irrevocable commitments	7,162	3,992	11,153
Revocable commitments	167	0	167
Derivative financial instruments	16,356	72,781	89,137
Derivative financial instruments held for hedging	2,302	8,572	10,874
Trading transactions	14,054	64,209	78,262
Custody and pledged securities	144,157	56,828	200,985
Items held in custody	8,000	4,126	12,126
Pledged items	35,062	17,338	52,399
Accepted guarantees and warranties	101,095	35,365	136,459
	0	0	0
Total Off Balance Sheet Commitments	171,194	137,563	308,757

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	5,809
Interest on loans	4,521
Interest received from reserve deposits	61
Interest received from banks	112
Interest received from money market transactions	36
Interest received from marketable securities portfolio	1,062
Other interest income	18
Interest expenses (-)	3,164
Interest on deposits	2,406
Interest on funds borrowed	252
Interest on money market transactions	160
Interest on securities issued	328
Other interest expenses	17
Net interest income/expenses	2,645
Net fees and commissions income/expenses	780
Fees and commissions received	1,002
Fees and commissions paid (-)	222
Dividend income	1
Trading income or loss (net)	-119
Profit/loss on capital market transactions	47
Profit/losses on derivative financial transactions	255
Foreign exchange profit/loss	-421
Other operating income	138
Gross profit from operating activities	3,445
Allowances for expected credit losses (-) (TFRS 9 applied)	1,122
Other provision expenses (-) (TFRS 9 applied)	184
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	436
Other operating expenses (-)	667
Net operating profit/loss	1,037
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	108
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,145
Provisions for taxes on income from continuing operations (±)	-233
Net profit/loss from continuing operations	912
Net profit/loss from discontinued operations	0
Net Profit/Losses	912

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	21.0	20.8
Shareholders' Equity / Total Assets	15.1	14.7
(Shareholders' Equity - Permanent Assets) / Total Assets	11.4	11.1
Net On Balance Sheet Position / Total Shareholders' Equity	-54.0	-58.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.6	4.7
Balance-Sheet Ratios		
TC Assets / Total Assets	56.6	55.4
TC Liabilities / Total Liabilities	48.2	46.7
FC Assets / FC Liabilities	83.7	83.6
TC Deposits / Total Deposits	43.0	40.5
TC Loans / Total Loans	70.0	68.1
Total Deposits / Total Assets	62.2	61.1
Funds Borrowed / Total Assets	8.7	8.8
Assets Quality		
Financial Assets (net) / Total Assets	37.4	39.1
Total Loans / Total Assets	56.5	54.8
Total Loans / Total Deposits	91.0	89.6
Permanent Assets / Total Assets	3.7	3.6
Consumer Loans / Total Loans	22.4	21.5
Liquidity		
Liquid Assets / Total Assets	12.9	14.8
Liquid Assets / Short-term Liabilities	24.1	26.5
TC Liquid Assets / Total Assets	0.7	1.8
Profitability		
Average Return on Assets	1.5	1.5
Average Return on Shareholders' Equity	10.7	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.2	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	38.9	41.5
Non-interest Income (net) / Total Assets	1.3	1.0
Other Operating Expenses / Total Assets	1.1	0.8
Personnel Expenses / Other Operating Expenses	-65.4	-66.5
Non-interest Income (net) / Other Operating Expenses	120.0	118.4

Anadolubank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	242	377	620	21.0
Cash and cash equivalents	229	267	495	16.8
Cash and cash balances at Central Bank	25	169	194	6.6
Banks	42	98	140	4.7
Receivables from Money Markets	162	0	162	5.5
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	12	12	0.4
Public debt securities	0	1	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	12	12	0.4
Fin.ass. at fair value through other comprehensive income	1	96	98	3.3
Public debt securities	0	89	89	3.0
Equity instruments	1	2	3	0.1
Other financial assets	0	5	5	0.2
Derivative financial assets	12	2	14	0.5
Derivative financial assets at fair value through profit or loss	12	2	14	0.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,745	302	2,046	69.2
Loans	1,862	303	2,165	73.2
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	29	0	29	1.0
Public debt securities	29	0	29	1.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	147	1	148	5.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	40	0	40	1.4
Held for sale	40	0	40	1.4
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	40	109	149	5.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	40	109	149	5.0
Non-consolidated financial subsidiaries	40	109	149	5.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	53	0	53	1.8
Intangible assets and goodwill (net)	2	0	2	0.1
Goodwill	0	0	0	0.0
Other	2	0	2	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	6	1	6	0.2
Other assets	37	3	40	1.4
Total Assets	2,165	791	2,956	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	1,507	787	2,294	77.6
Loans received	10	3	13	0.4
Money market funds	10	0	10	0.3
Marketable securities (net)	38	0	38	1.3
Bills	38	0	38	1.3
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	9	3	12	0.4
Derivative financial liabilities at fair value through profit or loss	9	3	12	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	13	0	13	0.4
Provisions	22	0	22	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	12	0	12	0.4
Current tax liabilities	9	0	9	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	66	12	78	2.6
Shareholders' equity	458	10	467	15.8
Paid-in capital	101	0	101	3.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	11	1	12	0.4
Other accum.comp.income reclassified in profit or loss	44	-4	40	1.4
Profit reserves	254	0	254	8.6
Legal reserves	16	0	16	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	237	0	237	8.0
Other profit reserves	0	0	0	0.0
Profit or loss	48	13	61	2.1
Prior years' profits or losses	-15	11	-4	-0.1
Current period net profit or loss	63	2	65	2.2
Total Liabilities	2,141	815	2,956	100.0

Anadolubank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	391	311	702
Letters of guarantee	391	101	492
Bank acceptances	0	0	0
Letters of credit	0	89	89
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	121	121
Commitments	142	69	210
Irrevocable commitments	142	69	210
Revocable commitments	0	0	0
Derivative financial instruments	447	954	1,400
Derivative financial instruments held for hedging	0	0	0
Trading transactions	447	954	1,400
Custody and pledged securities	21,938	1,204	23,142
Items held in custody	577	65	642
Pledged items	21,361	1,140	22,500
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	22,917	2,537	25,455

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	412
Interest on loans	374
Interest received from reserve deposits	4
Interest received from banks	6
Interest received from money market transactions	15
Interest received from marketable securities portfolio	7
Other interest income	6
Interest expenses (-)	276
Interest on deposits	269
Interest on funds borrowed	1
Interest on money market transactions	2
Interest on securities issued	2
Other interest expenses	3
Net interest income/expenses	136
Net fees and commissions income/expenses	30
Fees and commissions received	34
Fees and commissions paid (-)	4
Dividend income	0
Trading income or loss (net)	10
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	4
Foreign exchange profit/loss	5
Other operating income	38
Gross profit from operating activities	214
Allowances for expected credit losses (-) (TFRS 9 applied)	74
Other provision expenses (-) (TFRS 9 applied)	1
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	43
Other operating expenses (-)	29
Net operating profit/loss	68
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	12
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	80
Provisions for taxes on income from continuing operations (±)	-15
Net profit/loss from continuing operations	65
Net profit/loss from discontinued operations	0
Net Profit/Losses	65

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	16.9	17.3
Shareholders' Equity / Total Assets	15.8	16.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	-6.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	3.7
Balance-Sheet Ratios		
TC Assets / Total Assets	73.2	73.6
TC Liabilities / Total Liabilities	72.4	71.8
FC Assets / FC Liabilities	97.0	93.9
TC Deposits / Total Deposits	65.7	64.8
TC Loans / Total Loans	86.0	88.5
Total Deposits / Total Assets	77.6	76.3
Funds Borrowed / Total Assets	0.4	0.4
Assets Quality		
Financial Assets (net) / Total Assets	21.0	19.0
Total Loans / Total Assets	73.2	74.5
Total Loans / Total Deposits	94.4	97.6
Permanent Assets / Total Assets	8.2	8.0
Consumer Loans / Total Loans	1.0	1.1
Liquidity		
Liquid Assets / Total Assets	16.8	14.6
Liquid Assets / Short-term Liabilities	29.9	28.2
TC Liquid Assets / Total Assets	7.7	4.2
Profitability		
Average Return on Assets	2.4	2.2
Average Return on Shareholders' Equity	14.8	13.5
Net Profit/Loss From Continuing Operations / Total Assets	2.2	1.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	28.4	25.7
Non-interest Income (net) / Total Assets	2.7	2.3
Other Operating Expenses / Total Assets	1.0	0.8
Personnel Expenses / Other Operating Expenses	-147.4	-150.7
Non-interest Income (net) / Other Operating Expenses	271.2	305.3

Fibabanka A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	571	576	1,147	31.1
Cash and cash equivalents	107	437	543	14.8
Cash and cash balances at Central Bank	34	422	456	12.4
Banks	68	15	83	2.2
Receivables from Money Markets	5	0	5	0.1
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	343	0	343	9.3
Public debt securities	4	0	4	0.1
Equity instruments	0	0	0	0.0
Other financial assets	339	0	339	9.2
Fin.ass. at fair value through other comprehensive income	2	134	136	3.7
Public debt securities	2	30	32	0.9
Equity instruments	0	1	1	0.0
Other financial assets	0	103	103	2.8
Derivative financial assets	120	5	124	3.4
Derivative financial assets at fair value through profit or loss	120	5	124	3.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,121	1,279	2,399	65.1
Loans	1,224	1,213	2,437	66.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	1	0.0
Other financial assets measured at amortised cost	32	65	97	2.6
Public debt securities	32	65	97	2.6
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	135	0	135	3.7
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	11	0	11	0.3
Held for sale	11	0	11	0.3
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	7	0	7	0.2
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	6	0	6	0.2
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	5	0	5	0.1
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	54	0	54	1.5
Intangible assets and goodwill (net)	12	0	12	0.3
Goodwill	0	0	0	0.0
Other	12	0	12	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	1	0	1	0.0
Deferred tax assets	9	0	9	0.2
Other assets	40	5	45	1.2
Total Assets	1,826	1,859	3,684	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	1,121	1,163	2,284	62.0
Loans received	3	142	145	3.9
Money market funds	0	123	123	3.4
Marketable securities (net)	65	225	289	7.9
Bills	65	0	65	1.8
Asset-backed securities	0	0	0	0.0
Bonds	0	225	225	6.1
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	128	5	133	3.6
Derivative financial liabilities at fair value through profit or loss	128	5	133	3.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	11	1	12	0.3
Provisions	16	0	16	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	11	0	11	0.3
Current tax liabilities	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	301	301	8.2
Loans	0	0	0	0.0
Other debt instruments	0	301	301	8.2
Other liabilities	64	31	96	2.6
Shareholders' equity	277	2	279	7.6
Paid-in capital	158	0	158	4.3
Capital reserves	35	0	35	1.0
Equity share premiums	22	0	22	0.6
Share cancellation profits	0	0	0	0.0
Other capital reserves	14	0	14	0.4
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0
Other accum.comp.income reclassified in profit or loss	1	2	3	0.1
Profit reserves	48	0	48	1.3
Legal reserves	5	0	5	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	43	0	43	1.2
Other profit reserves	0	0	0	0.0
Profit or loss	36	0	36	1.0
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	36	0	36	1.0
Total Liabilities	1,692	1,993	3,684	100.0

Fibabanka A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	73	100	173
Letters of guarantee	73	53	126
Bank acceptances	0	18	18
Letters of credit	0	28	28
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	236	715	950
Irrevocable commitments	236	715	950
Revocable commitments	0	0	0
Derivative financial instruments	1,098	4,443	5,542
Derivative financial instruments held for hedging	170	200	370
Trading transactions	928	4,243	5,172
Custody and pledged securities	23,473	11,669	35,142
Items held in custody	436	82	518
Pledged items	23,037	11,587	34,624
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	24,880	16,927	41,806

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	420
Interest on loans	376
Interest received from reserve deposits	4
Interest received from banks	20
Interest received from money market transactions	5
Interest received from marketable securities portfolio	15
Other interest income	1
Interest expenses (-)	283
Interest on deposits	215
Interest on funds borrowed	31
Interest on money market transactions	4
Interest on securities issued	30
Other interest expenses	3
Net interest income/expenses	137
Net fees and commissions income/expenses	34
Fees and commissions received	39
Fees and commissions paid (-)	6
Dividend income	0
Trading income or loss (net)	12
Profit/loss on capital market transactions	10
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	2
Other operating income	29
Gross profit from operating activities	212
Allowances for expected credit losses (-) (TFRS 9 applied)	82
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	44
Other operating expenses (-)	44
Net operating profit/loss	42
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	42
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	36
Net profit/loss from discontinued operations	0
Net Profit/Losses	36

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	19.5	19.3
Shareholders' Equity / Total Assets	7.6	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	4.8
Net On Balance Sheet Position / Total Shareholders' Equity	-41.7	-63.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	49.5	54.5
TC Liabilities / Total Liabilities	45.9	49.1
FC Assets / FC Liabilities	93.3	89.5
TC Deposits / Total Deposits	49.1	52.6
TC Loans / Total Loans	50.2	53.6
Total Deposits / Total Assets	62.0	61.3
Funds Borrowed / Total Assets	3.9	4.5
Assets Quality		
Financial Assets (net) / Total Assets	31.1	33.6
Total Loans / Total Assets	66.1	62.6
Total Loans / Total Deposits	106.7	102.1
Permanent Assets / Total Assets	2.3	2.6
Consumer Loans / Total Loans	11.2	10.7
Liquidity		
Liquid Assets / Total Assets	14.8	17.6
Liquid Assets / Short-term Liabilities	26.7	31.6
TC Liquid Assets / Total Assets	2.9	7.0
Profitability		
Average Return on Assets	1.0	0.9
Average Return on Shareholders' Equity	13.5	12.0
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	25.9	22.1
Non-interest Income (net) / Total Assets	2.0	1.6
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	-99.2	-104.0
Non-interest Income (net) / Other Operating Expenses	170.1	188.9

Şekerbank T.A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	210	569	779	15.1
Cash and cash equivalents	114	561	675	13.1
Cash and cash balances at Central Bank	114	483	597	11.6
Banks	0	78	78	1.5
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	2	2	0.0
Public debt securities	0	2	2	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	95	4	99	1.9
Public debt securities	94	0	94	1.8
Equity instruments	1	4	5	0.1
Other financial assets	0	0	0	0.0
Derivative financial assets	1	2	3	0.1
Derivative financial assets at fair value through profit or loss	1	2	3	0.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	2,654	1,179	3,834	74.4
Loans	2,678	995	3,674	71.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	313	184	497	9.6
Public debt securities	313	55	368	7.1
Other financial assets	0	129	129	2.5
Allowan.for expected credit losses (-) (TFRS 9 applied)	337	0	337	6.5
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	100	0	100	1.9
Held for sale	100	0	100	1.9
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	125	1	127	2.5
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	125	1	126	2.4
Non-consolidated financial subsidiaries	26	1	27	0.5
Non-consolidated non-financial subsidiaries	99	0	99	1.9
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	133	0	133	2.6
Intangible assets and goodwill (net)	21	0	21	0.4
Goodwill	0	0	0	0.0
Other	21	0	21	0.4
Investment properties (net)	0	0	0	0.0
Current tax assets	2	0	2	0.0
Deferred tax assets	54	0	54	1.1
Other assets	62	39	101	2.0
Total Assets	3,362	1,789	5,151	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	2,195	1,937	4,133	80.2
Loans received	17	138	154	3.0
Money market funds	1	0	1	0.0
Marketable securities (net)	103	0	103	2.0
Bills	45	0	45	0.9
Asset-backed securities	58	0	58	1.1
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	8	3	11	0.2
Derivative financial liabilities at fair value through profit or loss	8	3	11	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	30	0	31	0.6
Provisions	131	0	131	2.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	14	0	14	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	118	0	118	2.3
Current tax liabilities	8	0	8	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	76	85	162	3.1
Loans	0	0	0	0.0
Other debt instruments	76	85	162	3.1
Other liabilities	65	19	84	1.6
Shareholders' equity	331	2	333	6.5
Paid-in capital	195	0	195	3.8
Capital reserves	13	0	13	0.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	13	0	13	0.2
Other accum.comp. income not reclass. in profit or loss	12	0	12	0.2
Other accum.comp.income reclassified in profit or loss	0	2	1	0.0
Profit reserves	227	0	227	4.4
Legal reserves	49	0	49	0.9
Statutory reserves	0	0	0	0.0
Extraordinary reserves	163	0	163	3.2
Other profit reserves	15	0	15	0.3
Profit or loss	-115	0	-115	-2.2
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	-115	0	-115	-2.2
Total Liabilities	2,966	2,185	5,151	100.0

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	516	459	975
Letters of guarantee	515	126	642
Bank acceptances	0	3	3
Letters of credit	0	23	23
Prefinancing given as guarantee	0	0	0
Endorsements	0	112	112
Other guarantees and warranties	1	195	196
Commitments	453	69	522
Irrevocable commitments	381	69	450
Revocable commitments	72	0	72
Derivative financial instruments	400	1,077	1,477
Derivative financial instruments held for hedging	156	0	156
Trading transactions	244	1,077	1,322
Custody and pledged securities	76,152	40,731	116,883
Items held in custody	326	265	590
Pledged items	75,229	40,323	115,552
Accepted guarantees and warranties	598	144	742
	0	0	0
Total Off Balance Sheet Commitments	77,521	42,337	119,858

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	665
Interest on loans	592
Interest received from reserve deposits	7
Interest received from banks	6
Interest received from money market transactions	1
Interest received from marketable securities portfolio	58
Other interest income	2
Interest expenses (-)	473
Interest on deposits	384
Interest on funds borrowed	12
Interest on money market transactions	14
Interest on securities issued	40
Other interest expenses	23
Net interest income/expenses	193
Net fees and commissions income/expenses	63
Fees and commissions received	79
Fees and commissions paid (-)	15
Dividend income	0
Trading income or loss (net)	-15
Profit/loss on capital market transactions	13
Profit/losses on derivative financial transactions	-14
Foreign exchange profit/loss	-13
Other operating income	78
Gross profit from operating activities	319
Allowances for expected credit losses (-) (TFRS 9 applied)	231
Other provision expenses (-) (TFRS 9 applied)	34
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	84
Other operating expenses (-)	118
Net operating profit/loss	-147
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-147
Provisions for taxes on income from continuing operations (±)	32
Net profit/loss from continuing operations	-115
Net profit/loss from discontinued operations	0
Net Profit/Losses	-115

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	13.4	13.9
Shareholders' Equity / Total Assets	6.5	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	-0.9	-0.1
Net On Balance Sheet Position / Total Shareholders' Equity	-64.6	-67.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9	1.4
Balance-Sheet Ratios		
TC Assets / Total Assets	65.3	65.8
TC Liabilities / Total Liabilities	57.6	57.7
FC Assets / FC Liabilities	81.9	80.8
TC Deposits / Total Deposits	53.1	53.6
TC Loans / Total Loans	72.9	72.2
Total Deposits / Total Assets	80.2	78.8
Funds Borrowed / Total Assets	3.0	3.7
Assets Quality		
Financial Assets (net) / Total Assets	15.1	14.6
Total Loans / Total Assets	71.3	70.8
Total Loans / Total Deposits	88.9	89.9
Permanent Assets / Total Assets	7.4	7.4
Consumer Loans / Total Loans	5.8	4.6
Liquidity		
Liquid Assets / Total Assets	13.1	12.0
Liquid Assets / Short-term Liabilities	19.5	19.4
TC Liquid Assets / Total Assets	2.2	2.4
Profitability		
Average Return on Assets	-2.2	-0.7
Average Return on Shareholders' Equity	-32.0	-10.2
Net Profit/Loss From Continuing Operations / Total Assets	-2.2	-0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	-1.4	0.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	-22.6	4.1
Non-interest Income (net) / Total Assets	2.5	1.5
Other Operating Expenses / Total Assets	2.3	1.4
Personnel Expenses / Other Operating Expenses	-71.3	-88.6
Non-interest Income (net) / Other Operating Expenses	107.8	106.9

Turkish Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	8	45	53	21.4
Cash and cash equivalents	3	42	45	18.1
Cash and cash balances at Central Bank	2	29	31	12.5
Banks	1	13	14	5.6
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	5	3	8	3.3
Public debt securities	5	0	5	2.0
Equity instruments	0	1	1	0.4
Other financial assets	0	2	2	0.9
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	108	69	177	71.7
Loans	115	69	184	74.8
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	8	0	8	3.1
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	6	0	6	2.2
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	6	0	6	2.2
Non-consolidated financial subsidiaries	5	0	5	1.9
Non-consolidated non-financial subsidiaries	1	0	1	0.3
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	6	0	6	2.4
Intangible assets and goodwill (net)	1	0	1	0.3
Goodwill	0	0	0	0.0
Other	1	0	1	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.1
Other assets	4	0	5	1.9
Total Assets	132	114	247	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	72	101	173	70.1
Loans received	3	18	21	8.3
Money market funds	4	0	4	1.6
Marketable securities (net)	4	0	4	1.7
Bills	4	0	4	1.7
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	3	0	3	1.3
Provisions	1	0	1	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.2
Current tax liabilities	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	4	1	5	1.9
Shareholders' equity	35	0	36	14.5
Paid-in capital	29	0	29	11.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	3	0	3	1.1
Legal reserves	1	0	1	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2	0	2	0.9
Other profit reserves	0	0	0	0.0
Profit or loss	3	0	3	1.3
Prior years' profits or losses	3	0	3	1.3
Current period net profit or loss	0	0	0	0.0
Total Liabilities	127	120	247	100.0

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	75	9	84
Letters of guarantee	75	9	84
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	10	4	14
Irrevocable commitments	10	4	14
Revocable commitments	0	0	0
Derivative financial instruments	13	43	55
Derivative financial instruments held for hedging	0	0	0
Trading transactions	13	43	55
Custody and pledged securities	2,439	302	2,741
Items held in custody	394	55	448
Pledged items	234	248	482
Accepted guarantees and warranties	1,811	0	1,811
	0	0	0
Total Off Balance Sheet Commitments	2,536	358	2,894

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	24
Interest on loans	19
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	3
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	14
Interest on deposits	12
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	1
Other interest expenses	1
Net interest income/expenses	9
Net fees and commissions income/expenses	1
Fees and commissions received	2
Fees and commissions paid (-)	1
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	1
Gross profit from operating activities	13
Allowances for expected credit losses (-) (TFRS 9 applied)	2
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	5
Other operating expenses (-)	6
Net operating profit/loss	0
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	0
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	0

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	20.2	23.0
Shareholders' Equity / Total Assets	14.5	16.9
(Shareholders' Equity - Permanent Assets) / Total Assets	9.5	11.0
Net On Balance Sheet Position / Total Shareholders' Equity	-10.3	-6.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	53.7	54.7
TC Liabilities / Total Liabilities	51.4	53.0
FC Assets / FC Liabilities	95.3	96.2
TC Deposits / Total Deposits	41.8	38.7
TC Loans / Total Loans	62.4	60.6
Total Deposits / Total Assets	70.1	72.8
Funds Borrowed / Total Assets	8.3	2.8
Assets Quality		
Financial Assets (net) / Total Assets	21.4	21.3
Total Loans / Total Assets	74.8	73.3
Total Loans / Total Deposits	106.7	100.7
Permanent Assets / Total Assets	5.0	5.9
Consumer Loans / Total Loans	0.4	0.5
Liquidity		
Liquid Assets / Total Assets	18.1	20.1
Liquid Assets / Short-term Liabilities	26.6	33.3
TC Liquid Assets / Total Assets	1.2	4.0
Profitability		
Average Return on Assets	0.0	0.4
Average Return on Shareholders' Equity	0.2	2.3
Net Profit/Loss From Continuing Operations / Total Assets	0.0	0.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.0	2.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.5	62.1
Non-interest Income (net) / Total Assets	1.4	1.2
Other Operating Expenses / Total Assets	2.4	2.0
Personnel Expenses / Other Operating Expenses	-84.9	-88.2
Non-interest Income (net) / Other Operating Expenses	57.8	58.4

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	1,360	3,705	5,065	28.0
Cash and cash equivalents	442	3,150	3,592	19.9
Cash and cash balances at Central Bank	121	1,892	2,013	11.1
Banks	180	1,259	1,440	8.0
Receivables from Money Markets	141	0	141	0.8
Allowance for expected credit losses (-) (TFRS 9 applied)	0	-2	-2	0.0
Financial assets at fair value through profit or loss	72	146	218	1.2
Public debt securities	65	132	197	1.1
Equity instruments	7	14	21	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	559	373	933	5.2
Public debt securities	558	373	931	5.2
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	286	36	322	1.8
Derivative financial assets at fair value through profit or loss	248	33	281	1.6
Derivative financial ass.at fair value thr.other comp.income	38	3	41	0.2
Financial assets measured at amortised cost (net)	9,596	2,269	11,866	65.7
Loans	9,550	2,103	11,653	64.5
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	598	228	826	4.6
Public debt securities	598	228	826	4.6
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	551	62	613	3.4
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	22	0	22	0.1
Held for sale	22	0	22	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	20	0	20	0.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	20	0	20	0.1
Non-consolidated financial subsidiaries	20	0	20	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	148	0	148	0.8
Intangible assets and goodwill (net)	94	0	94	0.5
Goodwill	71	0	71	0.4
Other	23	0	23	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	2	0	2	0.0
Deferred tax assets	109	0	109	0.6
Other assets	395	353	748	4.1
Total Assets	11,745	6,327	18,072	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	5,804	6,350	12,154	67.3
Loans received	52	1,392	1,444	8.0
Money market funds	222	55	277	1.5
Marketable securities (net)	393	0	393	2.2
Bills	393	0	393	2.2
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	573	18	591	3.3
Derivative financial liabilities at fair value through profit or loss	250	17	267	1.5
Derivative fin. liab.at fair value through other compre. income	323	1	324	1.8
Factoring payables	0	0	0	0.0
Lease payables (net)	103	7	110	0.6
Provisions	111	28	139	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	59	4	63	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	51	25	76	0.4
Current tax liabilities	36	0	36	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	537	537	3.0
Loans	0	0	0	0.0
Other debt instruments	0	537	537	3.0
Other liabilities	678	77	755	4.2
Shareholders' equity	1,634	3	1,636	9.1
Paid-in capital	371	0	371	2.1
Capital reserves	66	0	66	0.4
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	65	0	65	0.4
Other accum.comp. income not reclass. in profit or loss	53	0	53	0.3
Other accum.comp.income reclassified in profit or loss	-149	3	-146	-0.8
Profit reserves	1,112	0	1,112	6.2
Legal reserves	67	0	67	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,043	0	1,043	5.8
Other profit reserves	2	0	2	0.0
Profit or loss	182	0	182	1.0
Prior years' profits or losses	2	0	2	0.0
Current period net profit or loss	180	0	180	1.0
Total Liabilities	9,606	8,466	18,072	100.0

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	1,537	2,230	3,767
Letters of guarantee	1,091	1,191	2,282
Bank acceptances	0	2	2
Letters of credit	0	442	442
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	446	595	1,041
Commitments	2,832	583	3,414
Irrevocable commitments	2,832	583	3,414
Revocable commitments	0	0	0
Derivative financial instruments	7,035	11,895	18,930
Derivative financial instruments held for hedging	2,745	1,625	4,369
Trading transactions	4,290	10,270	14,561
Custody and pledged securities	26,116	5,788	31,904
Items held in custody	3,820	566	4,386
Pledged items	21,545	5,111	26,656
Accepted guarantees and warranties	750	111	861
	0	0	0
Total Off Balance Sheet Commitments	37,519	20,496	58,015

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2,091
Interest on loans	1,796
Interest received from reserve deposits	18
Interest received from banks	39
Interest received from money market transactions	41
Interest received from marketable securities portfolio	191
Other interest income	6
Interest expenses (-)	1,165
Interest on deposits	950
Interest on funds borrowed	87
Interest on money market transactions	19
Interest on securities issued	87
Other interest expenses	22
Net interest income/expenses	926
Net fees and commissions income/expenses	242
Fees and commissions received	389
Fees and commissions paid (-)	147
Dividend income	3
Trading income or loss (net)	-170
Profit/loss on capital market transactions	21
Profit/losses on derivative financial transactions	-153
Foreign exchange profit/loss	-38
Other operating income	23
Gross profit from operating activities	1,023
Allowances for expected credit losses (-) (TFRS 9 applied)	236
Other provision expenses (-) (TFRS 9 applied)	15
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	243
Other operating expenses (-)	291
Net operating profit/loss	238
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	238
Provisions for taxes on income from continuing operations (±)	-58
Net profit/loss from continuing operations	180
Net profit/loss from discontinued operations	0
Net Profit/Losses	180

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	16.9	16.5
Shareholders' Equity / Total Assets	9.1	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-126.6	-116.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.9	-5.3
Balance-Sheet Ratios		
TC Assets / Total Assets	65.0	66.0
TC Liabilities / Total Liabilities	53.2	54.8
FC Assets / FC Liabilities	74.7	75.2
TC Deposits / Total Deposits	47.8	50.2
TC Loans / Total Loans	82.0	80.5
Total Deposits / Total Assets	67.3	64.5
Funds Borrowed / Total Assets	8.0	9.8
Assets Quality		
Financial Assets (net) / Total Assets	28.0	24.0
Total Loans / Total Assets	64.5	68.3
Total Loans / Total Deposits	95.9	106.0
Permanent Assets / Total Assets	1.6	1.6
Consumer Loans / Total Loans	29.5	25.7
Liquidity		
Liquid Assets / Total Assets	19.9	18.2
Liquid Assets / Short-term Liabilities	28.1	25.7
TC Liquid Assets / Total Assets	2.4	2.2
Profitability		
Average Return on Assets	1.0	0.9
Average Return on Shareholders' Equity	11.0	8.9
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.7	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	65.9	63.5
Non-interest Income (net) / Total Assets	0.5	0.6
Other Operating Expenses / Total Assets	1.6	1.2
Personnel Expenses / Other Operating Expenses	-83.7	-85.4
Non-interest Income (net) / Other Operating Expenses	33.6	46.9

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	7,386	13,733	21,119	26.8
Cash and cash equivalents	1,000	10,138	11,138	14.1
Cash and cash balances at Central Bank	886	8,076	8,962	11.4
Banks	115	2,066	2,181	2.8
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	-1	-4	-5	0.0
Financial assets at fair value through profit or loss	248	319	568	0.7
Public debt securities	43	2	45	0.1
Equity instruments	23	0	23	0.0
Other financial assets	182	318	499	0.6
Fin.ass. at fair value through other comprehensive income	6,100	2,632	8,733	11.1
Public debt securities	6,031	2,439	8,470	10.7
Equity instruments	11	62	73	0.1
Other financial assets	59	131	190	0.2
Derivative financial assets	37	644	681	0.9
Derivative financial assets at fair value through profit or loss	37	644	681	0.9
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	32,153	19,134	51,287	65.1
Loans	29,556	19,138	48,694	61.8
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	4,721	479	5,200	6.6
Public debt securities	4,672	398	5,070	6.4
Other financial assets	49	82	130	0.2
Allowan.for expected credit losses (-) (TFRS 9 applied)	2,124	483	2,607	3.3
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	185	0	186	0.2
Held for sale	185	0	186	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	3,217	330	3,547	4.5
Investments in associates (net)	42	0	42	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	42	0	42	0.1
Investments in subsidiaries (net)	3,175	330	3,505	4.4
Non-consolidated financial subsidiaries	1,339	330	1,669	2.1
Non-consolidated non-financial subsidiaries	1,836	0	1,836	2.3
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1,083	5	1,088	1.4
Intangible assets and goodwill (net)	154	0	154	0.2
Goodwill	0	0	0	0.0
Other	154	0	154	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	175	133	308	0.4
Other assets	416	693	1,109	1.4
Total Assets	44,768	34,029	78,798	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	22,103	27,716	49,819	63.2
Loans received	313	6,464	6,776	8.6
Money market funds	124	76	200	0.3
Marketable securities (net)	1,081	4,157	5,239	6.6
Bills	881	0	881	1.1
Asset-backed securities	0	0	0	0.0
Bonds	201	4,157	4,358	5.5
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	59	301	359	0.5
Derivative financial liabilities at fair value through profit or loss	59	301	359	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	227	8	235	0.3
Provisions	1,140	45	1,186	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	208	0	208	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	932	45	977	1.2
Current tax liabilities	201	5	206	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	384	1,897	2,281	2.9
Loans	0	0	0	0.0
Other debt instruments	384	1,897	2,281	2.9
Other liabilities	2,162	424	2,587	3.3
Shareholders' equity	9,975	-63	9,911	12.6
Paid-in capital	758	0	758	1.0
Capital reserves	176	0	176	0.2
Equity share premiums	1	0	1	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	175	0	175	0.2
Other accum.comp. income not reclass. in profit or loss	736	0	736	0.9
Other accum.comp.income reclassified in profit or loss	564	-63	501	0.6
Profit reserves	5,725	0	5,725	7.3
Legal reserves	736	0	736	0.9
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4,989	0	4,989	6.3
Other profit reserves	0	0	0	0.0
Profit or loss	2,016	0	2,016	2.6
Prior years' profits or losses	995	0	995	1.3
Current period net profit or loss	1,021	0	1,021	1.3
Total Liabilities	37,769	41,029	78,798	100.0

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	5,371	10,284	15,655
Letters of guarantee	5,353	6,473	11,826
Bank acceptances	0	1,095	1,095
Letters of credit	18	2,270	2,288
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	446	446
Commitments	9,629	2,087	11,715
Irrevocable commitments	9,516	1,391	10,906
Revocable commitments	113	696	809
Derivative financial instruments	10,218	36,613	46,831
Derivative financial instruments held for hedging	0	0	0
Trading transactions	10,218	36,613	46,831
Custody and pledged securities	92,242	69,788	162,030
Items held in custody	6,936	5,446	12,382
Pledged items	85,306	64,342	149,648
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	117,460	118,771	236,231

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	7,246
Interest on loans	5,566
Interest received from reserve deposits	65
Interest received from banks	45
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1,562
Other interest income	9
Interest expenses (-)	3,903
Interest on deposits	2,812
Interest on funds borrowed	303
Interest on money market transactions	152
Interest on securities issued	584
Other interest expenses	52
Net interest income/expenses	3,343
Net fees and commissions income/expenses	938
Fees and commissions received	1,170
Fees and commissions paid (-)	232
Dividend income	2
Trading income or loss (net)	-1,077
Profit/loss on capital market transactions	25
Profit/losses on derivative financial transactions	-988
Foreign exchange profit/loss	-114
Other operating income	530
Gross profit from operating activities	3,735
Allowances for expected credit losses (-) (TFRS 9 applied)	1,310
Other provision expenses (-) (TFRS 9 applied)	92
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	721
Other operating expenses (-)	927
Net operating profit/loss	685
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	472
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,157
Provisions for taxes on income from continuing operations (±)	-136
Net profit/loss from continuing operations	1,021
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,021

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.9	17.8
Shareholders' Equity / Total Assets	12.6	12.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	6.1
Net On Balance Sheet Position / Total Shareholders' Equity	-66.5	-69.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.4	4.9
Balance-Sheet Ratios		
TC Assets / Total Assets	56.8	57.2
TC Liabilities / Total Liabilities	47.9	47.6
FC Assets / FC Liabilities	82.9	81.8
TC Deposits / Total Deposits	44.4	44.1
TC Loans / Total Loans	60.7	60.1
Total Deposits / Total Assets	63.2	60.7
Funds Borrowed / Total Assets	8.6	9.3
Assets Quality		
Financial Assets (net) / Total Assets	26.8	25.6
Total Loans / Total Assets	61.8	61.9
Total Loans / Total Deposits	97.7	101.9
Permanent Assets / Total Assets	6.3	6.4
Consumer Loans / Total Loans	21.9	20.9
Liquidity		
Liquid Assets / Total Assets	14.1	12.8
Liquid Assets / Short-term Liabilities	24.3	23.3
TC Liquid Assets / Total Assets	1.3	1.4
Profitability		
Average Return on Assets	1.4	1.4
Average Return on Shareholders' Equity	11.2	11.5
Net Profit/Loss From Continuing Operations / Total Assets	1.3	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.5	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.0	54.0
Non-interest Income (net) / Total Assets	0.5	0.3
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	-77.8	-82.8
Non-interest Income (net) / Other Operating Expenses	42.3	28.6

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	7,245	10,681	17,925	27.5
Cash and cash equivalents	2,771	9,766	12,537	19.2
Cash and cash balances at Central Bank	419	6,542	6,961	10.7
Banks	555	3,240	3,794	5.8
Receivables from Money Markets	1,802	0	1,802	2.8
Allowance for expected credit losses (-) (TFRS 9 applied)	-5	-16	-21	0.0
Financial assets at fair value through profit or loss	38	58	96	0.1
Public debt securities	3	12	16	0.0
Equity instruments	34	45	79	0.1
Other financial assets	1	0	1	0.0
Fin.ass. at fair value through other comprehensive income	3,825	668	4,493	6.9
Public debt securities	3,823	324	4,147	6.4
Equity instruments	2	0	2	0.0
Other financial assets	0	344	344	0.5
Derivative financial assets	611	189	799	1.2
Derivative financial assets at fair value through profit or loss	568	181	749	1.1
Derivative financial ass.at fair value thr.other comp.income	43	7	50	0.1
Financial assets measured at amortised cost (net)	26,190	16,244	42,434	65.0
Loans	25,343	15,139	40,482	62.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	109	0	109	0.2
Other financial assets measured at amortised cost	3,025	1,740	4,765	7.3
Public debt securities	2,970	1,740	4,710	7.2
Other financial assets	56	0	56	0.1
Allowan.for expected credit losses (-) (TFRS 9 applied)	2,288	635	2,923	4.5
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	54	0	54	0.1
Held for sale	54	0	54	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	605	712	1,318	2.0
Investments in associates (net)	1	152	153	0.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	152	153	0.2
Investments in subsidiaries (net)	600	561	1,161	1.8
Non-consolidated financial subsidiaries	599	561	1,160	1.8
Non-consolidated non-financial subsidiaries	1	0	1	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	4	0	4	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	4	0	4	0.0
Tangible assets (Net)	721	0	721	1.1
Intangible assets and goodwill (net)	311	0	311	0.5
Goodwill	165	0	165	0.3
Other	146	0	146	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	333	0	333	0.5
Other assets	459	1,681	2,139	3.3
Total Assets	35,917	29,318	65,235	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	17,368	20,138	37,507	57.5
Loans received	80	6,336	6,416	9.8
Money market funds	494	128	622	1.0
Marketable securities (net)	995	2,490	3,485	5.3
Bills	719	0	719	1.1
Asset-backed securities	0	0	0	0.0
Bonds	276	2,490	2,767	4.2
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	140	2,080	2,220	3.4
Derivative financial liabilities	933	258	1,191	1.8
Derivative financial liabilities at fair value through profit or loss	499	206	705	1.1
Derivative fin. liab.at fair value through other compre. income	434	53	487	0.7
Factoring payables	0	0	0	0.0
Lease payables (net)	150	1	151	0.2
Provisions	565	44	609	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	127	0	127	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	438	44	483	0.7
Current tax liabilities	141	0	141	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	138	2,990	3,128	4.8
Loans	0	859	859	1.3
Other debt instruments	138	2,131	2,269	3.5
Other liabilities	2,571	259	2,830	4.3
Shareholders' equity	6,490	443	6,934	10.6
Paid-in capital	1,422	0	1,422	2.2
Capital reserves	336	0	336	0.5
Equity share premiums	94	0	94	0.1
Share cancellation profits	0	0	0	0.0
Other capital reserves	243	0	243	0.4
Other accum.comp. income not reclass. in profit or loss	395	74	468	0.7
Other accum.comp.income reclassified in profit or loss	-416	370	-46	-0.1
Profit reserves	4,148	0	4,148	6.4
Legal reserves	186	0	186	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	3,962	0	3,962	6.1
Other profit reserves	0	0	0	0.0
Profit or loss	606	0	606	0.9
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	606	0	606	0.9
Total Liabilities	30,067	35,168	65,235	100.0

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	4,549	10,621	15,171
Letters of guarantee	4,528	7,207	11,734
Bank acceptances	0	26	26
Letters of credit	13	2,065	2,078
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	9	1,323	1,332
Commitments	11,883	4,097	15,981
Irrevocable commitments	11,091	1,252	12,343
Revocable commitments	793	2,845	3,638
Derivative financial instruments	24,380	50,848	75,228
Derivative financial instruments held for hedging	8,399	8,940	17,339
Trading transactions	15,981	41,908	57,889
Custody and pledged securities	141,482	128,088	269,570
Items held in custody	70,445	111,134	181,579
Pledged items	66,567	14,994	81,561
Accepted guarantees and warranties	4,471	1,960	6,431
	0	0	0
Total Off Balance Sheet Commitments	182,295	193,655	375,950

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	6,011
Interest on loans	4,796
Interest received from reserve deposits	63
Interest received from banks	152
Interest received from money market transactions	87
Interest received from marketable securities portfolio	908
Other interest income	4
Interest expenses (-)	3,523
Interest on deposits	2,590
Interest on funds borrowed	566
Interest on money market transactions	32
Interest on securities issued	300
Other interest expenses	36
Net interest income/expenses	2,487
Net fees and commissions income/expenses	890
Fees and commissions received	1,191
Fees and commissions paid (-)	301
Dividend income	2
Trading income or loss (net)	-317
Profit/loss on capital market transactions	46
Profit/losses on derivative financial transactions	-152
Foreign exchange profit/loss	-211
Other operating income	240
Gross profit from operating activities	3,302
Allowances for expected credit losses (-) (TFRS 9 applied)	1,477
Other provision expenses (-) (TFRS 9 applied)	7
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	530
Other operating expenses (-)	689
Net operating profit/loss	599
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	131
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	730
Provisions for taxes on income from continuing operations (±)	-124
Net profit/loss from continuing operations	606
Net profit/loss from discontinued operations	0
Net Profit/Losses	606

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.8	17.8
Shareholders' Equity / Total Assets	10.6	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	-76.0	-65.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.5	2.0
Balance-Sheet Ratios		
TC Assets / Total Assets	55.1	52.6
TC Liabilities / Total Liabilities	46.1	44.6
FC Assets / FC Liabilities	83.4	85.6
TC Deposits / Total Deposits	46.3	44.6
TC Loans / Total Loans	62.6	61.5
Total Deposits / Total Assets	57.5	56.5
Funds Borrowed / Total Assets	9.8	9.9
Assets Quality		
Financial Assets (net) / Total Assets	27.5	27.2
Total Loans / Total Assets	62.1	62.1
Total Loans / Total Deposits	107.9	109.9
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans	24.1	23.2
Liquidity		
Liquid Assets / Total Assets	19.2	18.6
Liquid Assets / Short-term Liabilities	35.2	34.9
TC Liquid Assets / Total Assets	4.2	2.2
Profitability		
Average Return on Assets	1.0	1.2
Average Return on Shareholders' Equity	8.9	11.1
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.4	36.1
Non-interest Income (net) / Total Assets	1.2	0.9
Other Operating Expenses / Total Assets	1.1	0.7
Personnel Expenses / Other Operating Expenses	-76.9	-87.4
Non-interest Income (net) / Other Operating Expenses	118.2	120.8

Banks Under the Deposit Insurance Fund

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	89	9	98	16.9
Cash and cash equivalents	88	9	97	16.8
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	88	9	97	16.8
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.1
Public debt securities	0	0	0	0.1
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	183	275	458	79.1
Loans	46	275	320	55.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	137	0	137	23.7
Public debt securities	137	0	137	23.7
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	9	1	10	1.7
Specific provisions (-) (TFRS 9 not applied)	9	1	9	1.6
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	14	0	14	2.4
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	3	0	3	0.5
Other assets	4	2	6	1.1
Total Assets	293	286	579	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	10	16	27	4.6
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	19	12	31	5.4
General loan loss provisions (TFRS 9 not applied)	9	0	9	1.5
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	7	12	19	3.2
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	147	242	389	67.2
Loans	147	242	389	67.2
Other debt instruments	0	0	0	0.0
Other liabilities	3	8	11	1.9
Shareholders' equity	119	0	119	20.6
Paid-in capital	78	0	78	13.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	2,910	0	2,910	502.6
Legal reserves	4	0	4	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2,905	0	2,905	501.9
Other profit reserves	0	0	0	0.0
Profit or loss	-2,867	0	-2,867	-495.3
Prior years' profits or losses	-2,890	0	-2,890	-499.2
Current period net profit or loss	23	0	23	3.9
Total Liabilities	301	278	579	100.0

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	12	20	32
Letters of guarantee	12	20	32
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	468	38	505
Items held in custody	3	1	4
Pledged items	465	36	501
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	480	57	537

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	73
Interest on loans	35
Interest received from reserve deposits	0
Interest received from banks	17
Interest received from money market transactions	0
Interest received from marketable securities portfolio	20
Other interest income	0
Interest expenses (-)	41
Interest on deposits	1
Interest on funds borrowed	40
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	32
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	9
Gross profit from operating activities	41
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	2
Personnel expenses (-)	6
Other operating expenses (-)	3
Net operating profit/loss	30
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	30
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	23
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	81.2	78.2
Shareholders' Equity / Total Assets	20.6	19.3
(Shareholders' Equity - Permanent Assets) / Total Assets	18.2	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	6.8	7.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	7.8
Balance-Sheet Ratios		
TC Assets / Total Assets	50.6	51.8
TC Liabilities / Total Liabilities	52.0	53.3
FC Assets / FC Liabilities	102.9	103.2
TC Deposits / Total Deposits	39.1	56.8
TC Loans / Total Loans	14.2	18.0
Total Deposits / Total Assets	4.6	6.2
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	16.9	18.6
Total Loans / Total Assets	55.3	54.7
Total Loans / Total Deposits	1,201.2	886.9
Permanent Assets / Total Assets	2.4	2.2
Consumer Loans / Total Loans	0.1	0.2
Liquidity		
Liquid Assets / Total Assets	16.8	18.5
Liquid Assets / Short-term Liabilities	367.3	118.3
TC Liquid Assets / Total Assets	15.3	15.6
Profitability		
Average Return on Assets	4.0	4.2
Average Return on Shareholders' Equity	19.5	20.0
Net Profit/Loss From Continuing Operations / Total Assets	3.9	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.1	4.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.9	86.7
Non-interest Income (net) / Total Assets	1.6	0.3
Other Operating Expenses / Total Assets	0.6	0.4
Personnel Expenses / Other Operating Expenses	-174.6	-176.3
Non-interest Income (net) / Other Operating Expenses	281.6	77.6

Foreign Banks

Alternatifbank A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	410	619	1,029	21.1
Cash and cash equivalents	348	610	958	19.7
Cash and cash balances at Central Bank	25	427	452	9.3
Banks	3	182	186	3.8
Receivables from Money Markets	320	0	320	6.6
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	1	0	1	0.0
Public debt securities	1	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	39	0	39	0.8
Public debt securities	38	0	38	0.8
Equity instruments	1	0	1	0.0
Other financial assets	1	0	1	0.0
Derivative financial assets	21	10	31	0.6
Derivative financial assets at fair value through profit or loss	21	10	31	0.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,452	2,125	3,577	73.4
Loans	1,490	1,546	3,036	62.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	49	580	628	12.9
Public debt securities	49	502	550	11.3
Other financial assets	0	78	78	1.6
Allowan.for expected credit losses (-) (TFRS 9 applied)	87	0	87	1.8
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	54	0	54	1.1
Held for sale	54	0	54	1.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	38	0	38	0.8
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	38	0	38	0.8
Non-consolidated financial subsidiaries	38	0	38	0.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	55	0	55	1.1
Intangible assets and goodwill (net)	10	0	10	0.2
Goodwill	0	0	0	0.0
Other	10	0	10	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	9	0	9	0.2
Deferred tax assets	20	0	20	0.4
Other assets	43	38	81	1.7
Total Assets	2,090	2,782	4,873	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	1,252	1,462	2,715	55.7
Loans received	9	1,107	1,117	22.9
Money market funds	0	15	16	0.3
Marketable securities (net)	130	0	130	2.7
Bills	130	0	130	2.7
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	20	13	33	0.7
Derivative financial liabilities at fair value through profit or loss	18	13	30	0.6
Derivative fin. liab.at fair value through other compre. income	2	0	2	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	8	1	8	0.2
Provisions	20	0	20	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	18	0	18	0.4
Current tax liabilities	7	0	7	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	353	353	7.2
Loans	0	50	50	1.0
Other debt instruments	0	303	303	6.2
Other liabilities	56	25	81	1.7
Shareholders' equity	395	0	395	8.1
Paid-in capital	291	0	291	6.0
Capital reserves	51	0	51	1.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	50	0	50	1.0
Other accum.comp. income not reclass. in profit or loss	4	0	4	0.1
Other accum.comp.income reclassified in profit or loss	-8	0	-8	-0.2
Profit reserves	80	0	80	1.6
Legal reserves	7	0	7	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	73	0	73	1.5
Other profit reserves	0	0	0	0.0
Profit or loss	-23	0	-23	-0.5
Prior years' profits or losses	-52	0	-52	-1.1
Current period net profit or loss	29	0	29	0.6
Total Liabilities	1,897	2,976	4,873	100.0

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	428	732	1,160
Letters of guarantee	426	616	1,042
Bank acceptances	0	3	3
Letters of credit	1	113	114
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	71	31	102
Irrevocable commitments	71	31	102
Revocable commitments	0	0	0
Derivative financial instruments	1,114	3,463	4,577
Derivative financial instruments held for hedging	145	0	145
Trading transactions	969	3,463	4,432
Custody and pledged securities	9,685	4,302	13,987
Items held in custody	1,789	65	1,853
Pledged items	7,788	4,201	11,988
Accepted guarantees and warranties	109	36	145
	0	0	0
Total Off Balance Sheet Commitments	11,298	8,527	19,825

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	455
Interest on loans	361
Interest received from reserve deposits	8
Interest received from banks	10
Interest received from money market transactions	39
Interest received from marketable securities portfolio	34
Other interest income	2
Interest expenses (-)	352
Interest on deposits	250
Interest on funds borrowed	64
Interest on money market transactions	3
Interest on securities issued	33
Other interest expenses	3
Net interest income/expenses	103
Net fees and commissions income/expenses	16
Fees and commissions received	27
Fees and commissions paid (-)	11
Dividend income	0
Trading income or loss (net)	32
Profit/loss on capital market transactions	1
Profit/losses on derivative financial transactions	32
Foreign exchange profit/loss	-1
Other operating income	3
Gross profit from operating activities	155
Allowances for expected credit losses (-) (TFRS 9 applied)	48
Other provision expenses (-) (TFRS 9 applied)	6
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	33
Other operating expenses (-)	33
Net operating profit/loss	36
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	36
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	29
Net profit/loss from discontinued operations	0
Net Profit/Losses	29

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.8	18.7
Shareholders' Equity / Total Assets	8.1	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	4.9	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-32.6	-26.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	22.0	23.7
Balance-Sheet Ratios		
TC Assets / Total Assets	42.9	41.4
TC Liabilities / Total Liabilities	38.9	37.7
FC Assets / FC Liabilities	93.5	94.1
TC Deposits / Total Deposits	46.1	41.5
TC Loans / Total Loans	49.1	49.0
Total Deposits / Total Assets	55.7	55.9
Funds Borrowed / Total Assets	22.9	20.0
Assets Quality		
Financial Assets (net) / Total Assets	21.1	21.0
Total Loans / Total Assets	62.3	64.9
Total Loans / Total Deposits	111.8	115.9
Permanent Assets / Total Assets	3.2	2.9
Consumer Loans / Total Loans	0.9	0.9
Liquidity		
Liquid Assets / Total Assets	19.7	19.9
Liquid Assets / Short-term Liabilities	40.8	41.1
TC Liquid Assets / Total Assets	7.1	6.4
Profitability		
Average Return on Assets	0.6	0.7
Average Return on Shareholders' Equity	7.7	8.5
Net Profit/Loss From Continuing Operations / Total Assets	0.6	0.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.0	0.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.7	32.3
Non-interest Income (net) / Total Assets	1.1	0.9
Other Operating Expenses / Total Assets	0.7	0.5
Personnel Expenses / Other Operating Expenses	-99.5	-108.6
Non-interest Income (net) / Other Operating Expenses	158.1	184.0

Arap Türk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	91	343	434	52.0
Cash and cash equivalents	91	285	376	45.0
Cash and cash balances at Central Bank	1	95	95	11.4
Banks	0	191	191	22.9
Receivables from Money Markets	90	0	90	10.8
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	16	16	1.9
Public debt securities	0	16	16	1.9
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	1	41	42	5.0
Public debt securities	1	18	18	2.2
Equity instruments	0	0	0	0.1
Other financial assets	0	23	23	2.8
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	61	295	356	42.6
Loans	77	214	291	34.9
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	80	81	9.7
Public debt securities	0	56	56	6.7
Other financial assets	0	25	25	3.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	16	0	16	1.9
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	18	0	18	2.2
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	18	0	18	2.2
Non-consolidated financial subsidiaries	18	0	18	2.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	23	0	23	2.7
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	2	1	3	0.3
Total Assets	196	638	835	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	8	405	413	49.5
Loans received	0	228	228	27.3
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	9	0	9	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	6	0	6	0.8
Current tax liabilities	2	0	2	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	2	3	5	0.6
Shareholders' equity	176	1	177	21.2
Paid-in capital	74	0	74	8.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	16	0	16	1.9
Other accum.comp.income reclassified in profit or loss	0	1	1	0.1
Profit reserves	5	0	5	0.6
Legal reserves	5	0	5	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	81	0	81	9.7
Prior years' profits or losses	53	0	53	6.4
Current period net profit or loss	28	0	28	3.4
Total Liabilities	198	637	835	100.0

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	35	650	685
Letters of guarantee	35	496	531
Bank acceptances	0	0	0
Letters of credit	0	76	76
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	78	78
Commitments	1	2	3
Irrevocable commitments	1	2	3
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	48	48	96
Items held in custody	0	0	0
Pledged items	47	48	95
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	84	700	784

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	52
Interest on loans	25
Interest received from reserve deposits	1
Interest received from banks	3
Interest received from money market transactions	14
Interest received from marketable securities portfolio	8
Other interest income	1
Interest expenses (-)	8
Interest on deposits	4
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	44
Net fees and commissions income/expenses	12
Fees and commissions received	13
Fees and commissions paid (-)	0
Dividend income	2
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	1
Gross profit from operating activities	61
Allowances for expected credit losses (-) (TFRS 9 applied)	1
Other provision expenses (-) (TFRS 9 applied)	3
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	14
Other operating expenses (-)	7
Net operating profit/loss	35
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	35
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	28
Net profit/loss from discontinued operations	0
Net Profit/Losses	28

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	21.5	24.2
Shareholders' Equity / Total Assets	21.2	22.1
(Shareholders' Equity - Permanent Assets) / Total Assets	16.2	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	1.2	0.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	1.4
Balance-Sheet Ratios		
TC Assets / Total Assets	23.5	24.3
TC Liabilities / Total Liabilities	23.7	24.2
FC Assets / FC Liabilities	100.2	100.0
TC Deposits / Total Deposits	2.0	1.0
TC Loans / Total Loans	26.4	36.4
Total Deposits / Total Assets	49.5	61.6
Funds Borrowed / Total Assets	27.3	14.1
Assets Quality		
Financial Assets (net) / Total Assets	52.0	64.4
Total Loans / Total Assets	34.9	23.0
Total Loans / Total Deposits	70.4	37.4
Permanent Assets / Total Assets	5.1	5.0
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	45.0	57.7
Liquid Assets / Short-term Liabilities	103.4	103.3
TC Liquid Assets / Total Assets	10.9	12.5
Profitability		
Average Return on Assets	3.6	3.8
Average Return on Shareholders' Equity	16.8	19.8
Net Profit/Loss From Continuing Operations / Total Assets	3.4	3.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	4.8	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	65.7	69.3
Non-interest Income (net) / Total Assets	2.0	1.7
Other Operating Expenses / Total Assets	0.8	0.6
Personnel Expenses / Other Operating Expenses	-212.0	-214.1
Non-interest Income (net) / Other Operating Expenses	246.1	261.2

Bank Mellat

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	95	63	158	91.6
Cash and cash equivalents	95	63	158	91.6
Cash and cash balances at Central Bank	33	48	81	46.9
Banks	62	15	77	44.6
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1	12	12	7.2
Loans	0	12	12	6.8
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	1	0	1	0.8
Specific provisions (-) (TFRS 9 not applied)	1	0	1	0.4
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	1.1
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.1
Other assets	0	0	0	0.0
Total Assets	98	75	172	100.0

Liabilities

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Deposits	33	59	93	53.7
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	1	0	2	0.9
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.5
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	1	0	1	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.2
Shareholders' equity	77	0	77	44.8
Paid-in capital	34	0	34	19.5
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.1
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1
Other profit reserves	0	0	0	0.0
Profit or loss	43	0	43	25.2
Prior years' profits or losses	38	0	38	21.8
Current period net profit or loss	6	0	6	3.4
Total Liabilities	113	60	172	100.0

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	2	349	350
Items held in custody	0	0	0
Pledged items	1	55	55
Accepted guarantees and warranties	1	294	295
	0	0	0
Total Off Balance Sheet Commitments	2	349	351

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	8
Interest on loans	0
Interest received from reserve deposits	1
Interest received from banks	3
Interest received from money market transactions	0
Interest received from marketable securities portfolio	3
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	8
Net fees and commissions income/expenses	2
Fees and commissions received	2
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	0
Gross profit from operating activities	11
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	1
Personnel expenses (-)	2
Other operating expenses (-)	1
Net operating profit/loss	8
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	8
Provisions for taxes on income from continuing operations (±)	-2
Net profit/loss from continuing operations	6
Net profit/loss from discontinued operations	0
Net Profit/Losses	6

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	90.9	94.1
Shareholders' Equity / Total Assets	44.8	44.7
(Shareholders' Equity - Permanent Assets) / Total Assets	43.7	43.6
Net On Balance Sheet Position / Total Shareholders' Equity	19.8	17.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.8	17.9
Balance-Sheet Ratios		
TC Assets / Total Assets	56.7	57.6
TC Liabilities / Total Liabilities	65.4	65.3
FC Assets / FC Liabilities	125.0	122.2
TC Deposits / Total Deposits	36.0	36.4
TC Loans / Total Loans	1.3	1.7
Total Deposits / Total Assets	53.7	53.9
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	91.6	92.0
Total Loans / Total Assets	6.8	6.3
Total Loans / Total Deposits	12.6	11.6
Permanent Assets / Total Assets	1.1	1.1
Consumer Loans / Total Loans	0.9	1.3
Liquidity		
Liquid Assets / Total Assets	91.6	86.4
Liquid Assets / Short-term Liabilities	170.2	159.4
TC Liquid Assets / Total Assets	55.0	50.1
Profitability		
Average Return on Assets	3.5	5.4
Average Return on Shareholders' Equity	7.8	12.2
Net Profit/Loss From Continuing Operations / Total Assets	3.4	2.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	4.0	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	61.4	69.2
Non-interest Income (net) / Total Assets	2.1	1.2
Other Operating Expenses / Total Assets	0.6	0.5
Personnel Expenses / Other Operating Expenses	-167.0	-152.3
Non-interest Income (net) / Other Operating Expenses	341.4	269.6

Bank of China Turkey A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	117	8	125	44.2
Cash and cash equivalents	113	8	121	43.0
Cash and cash balances at Central Bank	0	7	7	2.6
Banks	113	1	114	40.4
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	3	0	3	1.2
Derivative financial assets at fair value through profit or loss	3	0	3	1.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	90	61	151	53.5
Loans	35	61	96	33.9
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	55	0	55	19.6
Public debt securities	55	0	55	19.6
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	4	0	4	1.5
Intangible assets and goodwill (net)	0	0	0	0.2
Goodwill	0	0	0	0.0
Other	0	0	0	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.3
Other assets	0	1	1	0.4
Total Assets	213	69	282	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	13	0	13	4.5
Loans received	0	10	10	3.5
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	4	4	1.3
Provisions	7	0	7	2.4
General loan loss provisions (TFRS 9 not applied)	6	0	6	2.1
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	3	0	3	1.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	2	0	2	0.8
Shareholders' equity	244	0	244	86.3
Paid-in capital	177	0	177	62.7
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	34	0	34	12.0
Legal reserves	2	0	2	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	32	0	32	11.4
Other profit reserves	0	0	0	0.0
Profit or loss	33	0	33	11.6
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	33	0	33	11.6
Total Liabilities	268	14	282	100.0

Bank of China Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	41	168	210
Letters of guarantee	41	4	46
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	164	164
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	45	50	95
Derivative financial instruments held for hedging	0	0	0
Trading transactions	45	50	95
Custody and pledged securities	0	22	22
Items held in custody	0	0	0
Pledged items	0	22	22
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	87	240	327

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	40
Interest on loans	7
Interest received from reserve deposits	0
Interest received from banks	29
Interest received from money market transactions	0
Interest received from marketable securities portfolio	3
Other interest income	0
Interest expenses (-)	3
Interest on deposits	3
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	36
Net fees and commissions income/expenses	3
Fees and commissions received	3
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	13
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	8
Foreign exchange profit/loss	5
Other operating income	0
Gross profit from operating activities	52
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	3
Personnel expenses (-)	3
Other operating expenses (-)	4
Net operating profit/loss	43
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	43
Provisions for taxes on income from continuing operations (±)	-10
Net profit/loss from continuing operations	33
Net profit/loss from discontinued operations	0
Net Profit/Losses	33

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	63.3	68.8
Shareholders' Equity / Total Assets	86.3	80.6
(Shareholders' Equity - Permanent Assets) / Total Assets	84.6	79.0
Net On Balance Sheet Position / Total Shareholders' Equity	22.8	22.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	43.2	41.7
Balance-Sheet Ratios		
TC Assets / Total Assets	75.4	77.4
TC Liabilities / Total Liabilities	95.0	95.4
FC Assets / FC Liabilities	494.7	486.2
TC Deposits / Total Deposits	100.0	98.9
TC Loans / Total Loans	36.6	37.6
Total Deposits / Total Assets	4.5	11.7
Funds Borrowed / Total Assets	3.5	3.2
Assets Quality		
Financial Assets (net) / Total Assets	44.2	53.6
Total Loans / Total Assets	33.9	30.6
Total Loans / Total Deposits	750.5	262.5
Permanent Assets / Total Assets	1.6	1.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	43.0	52.1
Liquid Assets / Short-term Liabilities	930.6	465.3
TC Liquid Assets / Total Assets	40.1	48.8
Profitability		
Average Return on Assets	12.1	13.0
Average Return on Shareholders' Equity	14.2	14.9
Net Profit/Loss From Continuing Operations / Total Assets	11.6	8.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	12.0	9.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	64.3	65.8
Non-interest Income (net) / Total Assets	5.7	4.0
Other Operating Expenses / Total Assets	1.5	1.0
Personnel Expenses / Other Operating Expenses	-74.4	-77.3
Non-interest Income (net) / Other Operating Expenses	389.8	405.7

Burgan Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	336	386	722	22.7
Cash and cash equivalents	211	340	551	17.3
Cash and cash balances at Central Bank	29	335	364	11.4
Banks	91	5	96	3.0
Receivables from Money Markets	91	0	91	2.9
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	6	6	0.2
Public debt securities	0	1	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	5	5	0.2
Fin.ass. at fair value through other comprehensive income	28	27	55	1.7
Public debt securities	27	27	54	1.7
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	96	13	110	3.4
Derivative financial assets at fair value through profit or loss	21	12	33	1.0
Derivative financial ass.at fair value thr.other comp.income	75	1	76	2.4
Financial assets measured at amortised cost (net)	727	1,510	2,237	70.3
Loans	779	1,547	2,326	73.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	44	44	1.4
Public debt securities	0	44	44	1.4
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	52	82	133	4.2
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	69	0	69	2.2
Held for sale	69	0	69	2.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	88	0	88	2.8
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	88	0	88	2.8
Non-consolidated financial subsidiaries	88	0	88	2.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	28	0	28	0.9
Intangible assets and goodwill (net)	6	0	6	0.2
Goodwill	0	0	0	0.0
Other	6	0	6	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	7	0	7	0.2
Other assets	12	11	23	0.7
Total Assets	1,273	1,907	3,181	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	624	1,323	1,947	61.2
Loans received	6	382	387	12.2
Money market funds	0	32	33	1.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	32	15	47	1.5
Derivative financial liabilities at fair value through profit or loss	21	13	34	1.1
Derivative fin. liab.at fair value through other compre. income	11	2	13	0.4
Factoring payables	0	0	0	0.0
Lease payables (net)	4	15	19	0.6
Provisions	11	3	14	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	3	6	0.2
Current tax liabilities	6	0	6	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	303	303	9.5
Loans	0	303	303	9.5
Other debt instruments	0	0	0	0.0
Other liabilities	28	75	103	3.2
Shareholders' equity	326	-3	323	10.2
Paid-in capital	258	0	258	8.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	-2	-3	-5	-0.2
Profit reserves	44	0	44	1.4
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	40	0	40	1.3
Other profit reserves	0	0	0	0.0
Profit or loss	23	0	23	0.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	23	0	23	0.7
Total Liabilities	1,037	2,144	3,181	100.0

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	127	459	586
Letters of guarantee	127	176	303
Bank acceptances	0	36	36
Letters of credit	0	105	105
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	141	141
Commitments	49	23	72
Irrevocable commitments	49	23	72
Revocable commitments	0	0	0
Derivative financial instruments	364	4,597	4,961
Derivative financial instruments held for hedging	116	413	529
Trading transactions	248	4,184	4,432
Custody and pledged securities	9,290	8,564	17,854
Items held in custody	2,919	257	3,176
Pledged items	6,334	8,307	14,641
Accepted guarantees and warranties	37	0	37
	0	0	0
Total Off Balance Sheet Commitments	9,830	13,643	23,473

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	363
Interest on loans	255
Interest received from reserve deposits	5
Interest received from banks	9
Interest received from money market transactions	17
Interest received from marketable securities portfolio	9
Other interest income	67
Interest expenses (-)	252
Interest on deposits	150
Interest on funds borrowed	46
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	54
Net interest income/expenses	112
Net fees and commissions income/expenses	6
Fees and commissions received	8
Fees and commissions paid (-)	2
Dividend income	0
Trading income or loss (net)	6
Profit/loss on capital market transactions	3
Profit/losses on derivative financial transactions	4
Foreign exchange profit/loss	-1
Other operating income	3
Gross profit from operating activities	127
Allowances for expected credit losses (-) (TFRS 9 applied)	43
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	33
Other operating expenses (-)	34
Net operating profit/loss	16
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	10
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	27
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	23
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	21.3	23.0
Shareholders' Equity / Total Assets	10.2	10.2
(Shareholders' Equity - Permanent Assets) / Total Assets	4.2	4.7
Net On Balance Sheet Position / Total Shareholders' Equity	-33.9	-31.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	27.5	12.7
Balance-Sheet Ratios		
TC Assets / Total Assets	40.0	41.2
TC Liabilities / Total Liabilities	32.6	34.4
FC Assets / FC Liabilities	88.9	89.6
TC Deposits / Total Deposits	32.0	35.0
TC Loans / Total Loans	33.5	33.5
Total Deposits / Total Assets	61.2	60.9
Funds Borrowed / Total Assets	12.2	12.9
Assets Quality		
Financial Assets (net) / Total Assets	22.7	26.0
Total Loans / Total Assets	73.1	70.3
Total Loans / Total Deposits	119.5	115.4
Permanent Assets / Total Assets	6.0	5.4
Consumer Loans / Total Loans	4.0	4.3
Liquidity		
Liquid Assets / Total Assets	17.3	20.3
Liquid Assets / Short-term Liabilities	34.9	44.0
TC Liquid Assets / Total Assets	6.6	9.3
Profitability		
Average Return on Assets	0.7	0.7
Average Return on Shareholders' Equity	7.2	6.6
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.2	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.1	57.5
Non-interest Income (net) / Total Assets	0.5	0.3
Other Operating Expenses / Total Assets	1.1	0.8
Personnel Expenses / Other Operating Expenses	-95.8	-99.6
Non-interest Income (net) / Other Operating Expenses	43.8	42.7

Citibank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	1,052	379	1,431	66.1
Cash and cash equivalents	662	374	1,036	47.9
Cash and cash balances at Central Bank	657	320	977	45.1
Banks	5	53	59	2.7
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	11	0	11	0.5
Public debt securities	11	0	11	0.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	377	0	377	17.4
Public debt securities	376	0	376	17.4
Equity instruments	1	0	1	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	2	6	8	0.3
Derivative financial assets at fair value through profit or loss	2	6	8	0.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	416	295	710	32.8
Loans	410	295	705	32.6
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	24	0	24	1.1
Specific provisions (-) (TFRS 9 not applied)	18	0	18	0.8
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	6	1	7	0.3
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	2	0	2	0.1
Other assets	8	4	12	0.6
Total Assets	1,485	679	2,164	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	907	764	1,671	77.2
Loans received	6	0	6	0.3
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	5	3	8	0.4
Derivative financial liabilities at fair value through profit or loss	5	3	8	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	4	1	5	0.2
Provisions	27	0	27	1.2
General loan loss provisions (TFRS 9 not applied)	16	0	16	0.7
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	4	0	4	0.2
Current tax liabilities	13	0	13	0.6
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	7	1	9	0.4
Shareholders' equity	425	0	425	19.6
Paid-in capital	6	0	6	0.3
Capital reserves	41	0	41	1.9
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	41	0	41	1.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	4	0	4	0.2
Profit reserves	249	0	249	11.5
Legal reserves	3	0	3	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	246	0	246	11.4
Other profit reserves	0	0	0	0.0
Profit or loss	125	0	125	5.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	125	0	125	5.8
Total Liabilities	1,394	770	2,164	100.0

Citibank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	211	187	398
Letters of guarantee	206	161	367
Bank acceptances	4	0	4
Letters of credit	0	26	26
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	77	213	290
Irrevocable commitments	77	213	290
Revocable commitments	0	0	0
Derivative financial instruments	538	526	1,064
Derivative financial instruments held for hedging	0	0	0
Trading transactions	538	526	1,064
Custody and pledged securities	8,813	339	9,152
Items held in custody	8,806	11	8,817
Pledged items	7	294	301
Accepted guarantees and warranties	0	34	34
	0	0	0
Total Off Balance Sheet Commitments	9,639	1,265	10,904

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	270
Interest on loans	112
Interest received from reserve deposits	8
Interest received from banks	125
Interest received from money market transactions	0
Interest received from marketable securities portfolio	25
Other interest income	0
Interest expenses (-)	108
Interest on deposits	103
Interest on funds borrowed	3
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	2
Net interest income/expenses	163
Net fees and commissions income/expenses	15
Fees and commissions received	21
Fees and commissions paid (-)	7
Dividend income	0
Trading income or loss (net)	37
Profit/loss on capital market transactions	12
Profit/losses on derivative financial transactions	6
Foreign exchange profit/loss	19
Other operating income	19
Gross profit from operating activities	234
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	3
Personnel expenses (-)	24
Other operating expenses (-)	46
Net operating profit/loss	161
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	161
Provisions for taxes on income from continuing operations (±)	-36
Net profit/loss from continuing operations	125
Net profit/loss from discontinued operations	0
Net Profit/Losses	125

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	28.5	24.0
Shareholders' Equity / Total Assets	19.6	18.5
(Shareholders' Equity - Permanent Assets) / Total Assets	19.3	18.1
Net On Balance Sheet Position / Total Shareholders' Equity	-22.1	0.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6	5.1
Balance-Sheet Ratios		
TC Assets / Total Assets	68.6	65.8
TC Liabilities / Total Liabilities	64.4	66.7
FC Assets / FC Liabilities	88.2	102.6
TC Deposits / Total Deposits	54.3	57.2
TC Loans / Total Loans	58.2	67.5
Total Deposits / Total Assets	77.2	77.3
Funds Borrowed / Total Assets	0.3	0.0
Assets Quality		
Financial Assets (net) / Total Assets	66.1	60.1
Total Loans / Total Assets	32.6	37.6
Total Loans / Total Deposits	42.2	48.7
Permanent Assets / Total Assets	0.4	0.4
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	47.9	51.8
Liquid Assets / Short-term Liabilities	61.1	66.8
TC Liquid Assets / Total Assets	30.6	31.3
Profitability		
Average Return on Assets	5.7	6.2
Average Return on Shareholders' Equity	33.9	38.6
Net Profit/Loss From Continuing Operations / Total Assets	5.8	4.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	7.4	5.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.5	68.0
Non-interest Income (net) / Total Assets	3.3	2.7
Other Operating Expenses / Total Assets	2.1	1.6
Personnel Expenses / Other Operating Expenses	-52.1	-53.4
Non-interest Income (net) / Other Operating Expenses	154.1	165.6

Denizbank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	1,948	3,815	5,763	21.9
Cash and cash equivalents	750	2,840	3,590	13.6
Cash and cash balances at Central Bank	258	2,555	2,813	10.7
Banks	320	285	606	2.3
Receivables from Money Markets	172	0	172	0.7
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	82	82	0.3
Public debt securities	0	1	1	0.0
Equity instruments	0	26	26	0.1
Other financial assets	0	55	55	0.2
Fin.ass. at fair value through other comprehensive income	1,035	772	1,807	6.9
Public debt securities	1,022	735	1,757	6.7
Equity instruments	13	0	13	0.0
Other financial assets	0	37	37	0.1
Derivative financial assets	163	121	284	1.1
Derivative financial assets at fair value through profit or loss	163	121	284	1.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	11,600	5,832	17,432	66.2
Loans	12,212	5,599	17,812	67.6
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	680	430	1,110	4.2
Public debt securities	680	430	1,110	4.2
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	1,292	198	1,489	5.7
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	336	1,902	2,238	8.5
Investments in associates (net)	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0
Investments in subsidiaries (net)	334	1,902	2,236	8.5
Non-consolidated financial subsidiaries	209	1,902	2,111	8.0
Non-consolidated non-financial subsidiaries	125	0	125	0.5
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	167	0	167	0.6
Intangible assets and goodwill (net)	48	0	48	0.2
Goodwill	0	0	0	0.0
Other	48	0	48	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	34	0	34	0.1
Deferred tax assets	159	0	159	0.6
Other assets	293	208	501	1.9
Total Assets	14,586	11,757	26,343	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	8,734	8,152	16,885	64.1
Loans received	54	2,364	2,419	9.2
Money market funds	13	58	72	0.3
Marketable securities (net)	414	0	414	1.6
Bills	414	0	414	1.6
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	32	113	145	0.6
Derivative financial liabilities at fair value through profit or loss	32	113	145	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	86	1	87	0.3
Provisions	284	16	301	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	54	0	54	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	230	16	247	0.9
Current tax liabilities	52	0	52	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	1,185	1,185	4.5
Loans	0	1,185	1,185	4.5
Other debt instruments	0	0	0	0.0
Other liabilities	668	1,133	1,801	6.8
Shareholders' equity	2,981	2	2,983	11.3
Paid-in capital	558	0	558	2.1
Capital reserves	13	0	13	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	13	0	13	0.0
Other accum.comp. income not reclass. in profit or loss	123	0	123	0.5
Other accum.comp.income reclassified in profit or loss	178	2	180	0.7
Profit reserves	1,674	0	1,674	6.4
Legal reserves	77	0	77	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,597	0	1,597	6.1
Other profit reserves	0	0	0	0.0
Profit or loss	435	0	435	1.6
Prior years' profits or losses	210	0	210	0.8
Current period net profit or loss	225	0	225	0.9
Total Liabilities	13,318	13,025	26,343	100.0

Denizbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	1,799	3,951	5,750
Letters of guarantee	1,795	2,613	4,408
Bank acceptances	1	15	17
Letters of credit	2	679	681
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	644	644
Commitments	7,145	1,786	8,931
Irrevocable commitments	6,827	1,786	8,613
Revocable commitments	318	0	318
Derivative financial instruments	3,972	16,365	20,337
Derivative financial instruments held for hedging	0	0	0
Trading transactions	3,972	16,365	20,337
Custody and pledged securities	98,284	33,912	132,196
Items held in custody	11,909	1,699	13,608
Pledged items	86,216	32,052	118,269
Accepted guarantees and warranties	158	161	319
	0	0	0
Total Off Balance Sheet Commitments	111,199	56,014	167,213

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2,840
Interest on loans	2,465
Interest received from reserve deposits	24
Interest received from banks	35
Interest received from money market transactions	13
Interest received from marketable securities portfolio	257
Other interest income	45
Interest expenses (-)	1,753
Interest on deposits	1,390
Interest on funds borrowed	217
Interest on money market transactions	17
Interest on securities issued	102
Other interest expenses	28
Net interest income/expenses	1,086
Net fees and commissions income/expenses	605
Fees and commissions received	815
Fees and commissions paid (-)	209
Dividend income	1
Trading income or loss (net)	-51
Profit/loss on capital market transactions	13
Profit/losses on derivative financial transactions	13
Foreign exchange profit/loss	-76
Other operating income	35
Gross profit from operating activities	1,677
Allowances for expected credit losses (-) (TFRS 9 applied)	917
Other provision expenses (-) (TFRS 9 applied)	27
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	271
Other operating expenses (-)	346
Net operating profit/loss	116
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	133
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	249
Provisions for taxes on income from continuing operations (±)	-24
Net profit/loss from continuing operations	225
Net profit/loss from discontinued operations	0
Net Profit/Losses	225

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.7	18.2
Shareholders' Equity / Total Assets	11.3	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	2.0	2.4
Net On Balance Sheet Position / Total Shareholders' Equity	-34.7	-25.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	538.2	7.5
Balance-Sheet Ratios		
TC Assets / Total Assets	55.4	55.9
TC Liabilities / Total Liabilities	50.6	51.8
FC Assets / FC Liabilities	90.3	91.5
TC Deposits / Total Deposits	51.7	50.0
TC Loans / Total Loans	68.6	70.4
Total Deposits / Total Assets	64.1	65.3
Funds Borrowed / Total Assets	9.2	7.0
Assets Quality		
Financial Assets (net) / Total Assets	21.9	22.1
Total Loans / Total Assets	67.6	67.6
Total Loans / Total Deposits	105.5	103.5
Permanent Assets / Total Assets	9.3	9.2
Consumer Loans / Total Loans	23.1	22.6
Liquidity		
Liquid Assets / Total Assets	13.6	12.1
Liquid Assets / Short-term Liabilities	22.5	20.5
TC Liquid Assets / Total Assets	2.8	2.0
Profitability		
Average Return on Assets	0.9	1.0
Average Return on Shareholders' Equity	7.9	9.2
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.5	0.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.5	14.8
Non-interest Income (net) / Total Assets	2.2	1.4
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	-78.4	-79.5
Non-interest Income (net) / Other Operating Expenses	170.8	143.8

Deutsche Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	173	95	268	58.1
Cash and cash equivalents	132	94	227	49.2
Cash and cash balances at Central Bank	4	92	96	20.8
Banks	120	3	123	26.5
Receivables from Money Markets	8	0	8	1.8
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	41	0	41	8.8
Public debt securities	41	0	41	8.8
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.1
Derivative financial assets at fair value through profit or loss	0	0	0	0.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	60	115	175	38.0
Loans	60	115	175	38.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	4	0	4	0.9
Intangible assets and goodwill (net)	1	0	1	0.2
Goodwill	0	0	0	0.0
Other	1	0	1	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.1
Other assets	1	11	13	2.7
Total Assets	240	222	462	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	130	128	258	55.9
Loans received	0	64	64	13.8
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.1
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	3	4	0.8
Provisions	2	4	6	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	1	3	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	3	4	0.8
Current tax liabilities	2	0	2	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	2	3	0.6
Shareholders' equity	125	0	125	27.0
Paid-in capital	23	0	23	4.9
Capital reserves	5	0	5	1.2
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	5	0	5	1.2
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	1	0	1	0.2
Profit reserves	70	0	70	15.1
Legal reserves	14	0	14	3.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	55	0	55	12.0
Other profit reserves	0	0	0	0.0
Profit or loss	26	0	26	5.6
Prior years' profits or losses	1	0	1	0.3
Current period net profit or loss	25	0	25	5.3
Total Liabilities	261	201	462	100.0

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	13	29	43
Letters of guarantee	13	29	43
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	154	0	154
Irrevocable commitments	154	0	154
Revocable commitments	0	0	0
Derivative financial instruments	56	76	132
Derivative financial instruments held for hedging	0	0	0
Trading transactions	56	76	132
Custody and pledged securities	8,522	10	8,532
Items held in custody	8,522	10	8,532
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	8,745	115	8,861

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	59
Interest on loans	26
Interest received from reserve deposits	0
Interest received from banks	21
Interest received from money market transactions	8
Interest received from marketable securities portfolio	4
Other interest income	0
Interest expenses (-)	13
Interest on deposits	12
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	46
Net fees and commissions income/expenses	9
Fees and commissions received	12
Fees and commissions paid (-)	3
Dividend income	0
Trading income or loss (net)	-4
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-8
Foreign exchange profit/loss	4
Other operating income	3
Gross profit from operating activities	54
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	10
Other operating expenses (-)	12
Net operating profit/loss	31
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	31
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	25
Net profit/loss from discontinued operations	0
Net Profit/Losses	25

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	38.4	25.9
Shareholders' Equity / Total Assets	27.0	18.7
(Shareholders' Equity - Permanent Assets) / Total Assets	25.9	17.9
Net On Balance Sheet Position / Total Shareholders' Equity	16.7	-29.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.6	-1.4
Balance-Sheet Ratios		
TC Assets / Total Assets	52.0	47.5
TC Liabilities / Total Liabilities	56.5	41.6
FC Assets / FC Liabilities	110.4	90.0
TC Deposits / Total Deposits	50.5	67.8
TC Loans / Total Loans	34.2	36.5
Total Deposits / Total Assets	55.9	32.0
Funds Borrowed / Total Assets	13.8	46.2
Assets Quality		
Financial Assets (net) / Total Assets	58.1	71.7
Total Loans / Total Assets	38.0	25.7
Total Loans / Total Deposits	68.0	80.5
Permanent Assets / Total Assets	1.1	0.8
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	49.2	69.5
Liquid Assets / Short-term Liabilities	84.2	117.6
TC Liquid Assets / Total Assets	28.7	34.8
Profitability		
Average Return on Assets	4.8	5.3
Average Return on Shareholders' Equity	21.2	24.8
Net Profit/Loss From Continuing Operations / Total Assets	5.3	3.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	10.0	5.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	85.4	88.3
Non-interest Income (net) / Total Assets	1.6	0.7
Other Operating Expenses / Total Assets	2.6	1.4
Personnel Expenses / Other Operating Expenses	-85.2	-94.4
Non-interest Income (net) / Other Operating Expenses	63.4	54.9

Habib Bank Limited

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	18	8	25	68.6
Cash and cash equivalents	18	8	25	68.6
Cash and cash balances at Central Bank	1	5	5	14.1
Banks	14	3	17	46.1
Receivables from Money Markets	3	0	3	8.4
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	5	6	11	30.3
Loans	6	6	12	32.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	1	0	1	1.8
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.5
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	0	0	0	0.5
Total Assets	24	14	37	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	12	5	17	46.4
Loans received	0	3	3	8.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	1	0	1	2.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	1.5
Current tax liabilities	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	3	3	7.7
Shareholders' equity	13	0	13	35.7
Paid-in capital	5	0	5	13.6
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	8	0	8	22.1
Prior years' profits or losses	7	0	7	18.8
Current period net profit or loss	1	0	1	3.3
Total Liabilities	26	11	37	100.0

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	6	6
Letters of guarantee	0	2	2
Bank acceptances	0	0	0
Letters of credit	0	4	4
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	10	32	42
Items held in custody	2	2	4
Pledged items	8	29	37
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	10	38	48

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	5
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	2
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	2
Interest on deposits	2
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	3
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	3
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	1
Other operating expenses (-)	1
Net operating profit/loss	2
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	2
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	1
Net profit/loss from discontinued operations	0
Net Profit/Losses	1

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	42.8	40.4
Shareholders' Equity / Total Assets	35.7	32.3
(Shareholders' Equity - Permanent Assets) / Total Assets	35.2	31.8
Net On Balance Sheet Position / Total Shareholders' Equity	20.3	18.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.3	18.8
Balance-Sheet Ratios		
TC Assets / Total Assets	63.5	57.9
TC Liabilities / Total Liabilities	70.7	64.0
FC Assets / FC Liabilities	124.8	116.9
TC Deposits / Total Deposits	69.1	69.6
TC Loans / Total Loans	51.1	47.9
Total Deposits / Total Assets	46.4	40.6
Funds Borrowed / Total Assets	8.0	22.5
Assets Quality		
Financial Assets (net) / Total Assets	68.6	79.6
Total Loans / Total Assets	32.1	20.9
Total Loans / Total Deposits	69.3	51.5
Permanent Assets / Total Assets	0.6	0.5
Consumer Loans / Total Loans	0.0	0.1
Liquidity		
Liquid Assets / Total Assets	68.6	79.6
Liquid Assets / Short-term Liabilities	127.0	126.8
TC Liquid Assets / Total Assets	47.8	48.4
Profitability		
Average Return on Assets	3.2	3.1
Average Return on Shareholders' Equity	9.5	9.3
Net Profit/Loss From Continuing Operations / Total Assets	3.3	2.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	6.2	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	68.9	72.8
Non-interest Income (net) / Total Assets	1.6	1.0
Other Operating Expenses / Total Assets	1.5	0.9
Personnel Expenses / Other Operating Expenses	-131.3	-144.1
Non-interest Income (net) / Other Operating Expenses	104.2	101.4

HSBC Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	1,178	1,757	2,935	49.9
Cash and cash equivalents	822	1,555	2,377	40.4
Cash and cash balances at Central Bank	94	430	524	8.9
Banks	0	2	2	0.0
Receivables from Money Markets	728	1,123	1,851	31.5
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	67	15	82	1.4
Public debt securities	66	10	77	1.3
Equity instruments	1	5	5	0.1
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	207	0	207	3.5
Public debt securities	207	0	207	3.5
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	82	187	269	4.6
Derivative financial assets at fair value through profit or loss	82	187	269	4.6
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,343	1,399	2,742	46.6
Loans	1,558	1,399	2,958	50.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	21	0	21	0.4
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	237	0	237	4.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	6	0	6	0.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	6	0	6	0.1
Non-consolidated financial subsidiaries	6	0	6	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	38	0	38	0.6
Intangible assets and goodwill (net)	28	0	28	0.5
Goodwill	0	0	0	0.0
Other	28	0	28	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	35	0	35	0.6
Other assets	17	82	99	1.7
Total Assets	2,645	3,238	5,883	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	1,213	3,468	4,680	79.6
Loans received	0	5	5	0.1
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	78	164	242	4.1
Derivative financial liabilities at fair value through profit or loss	78	164	242	4.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	19	2	21	0.4
Provisions	28	0	28	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	1	0	1	0.0
Reserves for employee benefits	11	0	11	0.2
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	16	0	17	0.3
Current tax liabilities	5	0	5	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	225	225	3.8
Loans	0	225	225	3.8
Other debt instruments	0	0	0	0.0
Other liabilities	128	29	157	2.7
Shareholders' equity	518	0	518	8.8
Paid-in capital	110	0	110	1.9
Capital reserves	46	0	46	0.8
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	46	0	46	0.8
Other accum.comp. income not reclass. in profit or loss	-4	0	-4	-0.1
Other accum.comp.income reclassified in profit or loss	4	0	4	0.1
Profit reserves	283	0	283	4.8
Legal reserves	31	0	31	0.5
Statutory reserves	0	0	0	0.0
Extraordinary reserves	252	0	252	4.3
Other profit reserves	0	0	0	0.0
Profit or loss	79	0	79	1.3
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	79	0	79	1.3
Total Liabilities	1,990	3,893	5,883	100.0

HSBC Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	193	609	802
Letters of guarantee	190	293	483
Bank acceptances	0	0	0
Letters of credit	4	279	283
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	37	37
Commitments	1,005	800	1,805
Irrevocable commitments	1,005	800	1,805
Revocable commitments	0	0	0
Derivative financial instruments	5,586	14,467	20,053
Derivative financial instruments held for hedging	0	0	0
Trading transactions	5,586	14,467	20,053
Custody and pledged securities	28,576	6,030	34,606
Items held in custody	17,212	1,682	18,894
Pledged items	11,115	2,762	13,877
Accepted guarantees and warranties	248	1,586	1,834
	0	0	0
Total Off Balance Sheet Commitments	35,360	21,906	57,266

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	546
Interest on loans	378
Interest received from reserve deposits	7
Interest received from banks	26
Interest received from money market transactions	109
Interest received from marketable securities portfolio	25
Other interest income	1
Interest expenses (-)	294
Interest on deposits	244
Interest on funds borrowed	43
Interest on money market transactions	3
Interest on securities issued	0
Other interest expenses	4
Net interest income/expenses	252
Net fees and commissions income/expenses	66
Fees and commissions received	74
Fees and commissions paid (-)	7
Dividend income	5
Trading income or loss (net)	-15
Profit/loss on capital market transactions	13
Profit/losses on derivative financial transactions	45
Foreign exchange profit/loss	-74
Other operating income	52
Gross profit from operating activities	360
Allowances for expected credit losses (-) (TFRS 9 applied)	59
Other provision expenses (-) (TFRS 9 applied)	3
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	81
Other operating expenses (-)	116
Net operating profit/loss	101
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	101
Provisions for taxes on income from continuing operations (±)	-22
Net profit/loss from continuing operations	79
Net profit/loss from discontinued operations	0
Net Profit/Losses	79

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	20.4	19.9
Shareholders' Equity / Total Assets	8.8	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-125.7	-171.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	21.0	12.1
Balance-Sheet Ratios		
TC Assets / Total Assets	45.0	54.0
TC Liabilities / Total Liabilities	33.8	38.1
FC Assets / FC Liabilities	83.2	74.3
TC Deposits / Total Deposits	25.9	29.6
TC Loans / Total Loans	52.7	59.8
Total Deposits / Total Assets	79.6	76.6
Funds Borrowed / Total Assets	0.1	2.2
Assets Quality		
Financial Assets (net) / Total Assets	49.9	48.4
Total Loans / Total Assets	50.3	51.6
Total Loans / Total Deposits	63.2	67.3
Permanent Assets / Total Assets	1.2	1.3
Consumer Loans / Total Loans	16.9	18.3
Liquidity		
Liquid Assets / Total Assets	40.4	39.3
Liquid Assets / Short-term Liabilities	58.3	58.7
TC Liquid Assets / Total Assets	14.0	20.0
Profitability		
Average Return on Assets	1.4	1.7
Average Return on Shareholders' Equity	16.1	18.9
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.2	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.0	56.7
Non-interest Income (net) / Total Assets	1.8	1.5
Other Operating Expenses / Total Assets	2.0	1.5
Personnel Expenses / Other Operating Expenses	-69.9	-72.4
Non-interest Income (net) / Other Operating Expenses	93.0	103.5

ICBC Turkey Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	267	772	1,039	33.9
Cash and cash equivalents	134	601	735	24.0
Cash and cash balances at Central Bank	23	326	349	11.4
Banks	0	276	276	9.0
Receivables from Money Markets	111	0	111	3.6
Allowance for expected credit losses (-) (TFRS 9 applied)	0	-1	-1	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	133	171	304	9.9
Public debt securities	133	90	222	7.3
Equity instruments	0	2	2	0.1
Other financial assets	0	80	80	2.6
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	400	1,582	1,981	64.7
Loans	344	1,186	1,530	50.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	76	410	486	15.9
Public debt securities	76	251	327	10.7
Other financial assets	0	159	159	5.2
Allowan.for expected credit losses (-) (TFRS 9 applied)	21	14	35	1.1
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	13	0	13	0.4
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	13	0	13	0.4
Non-consolidated financial subsidiaries	13	0	13	0.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	20	0	20	0.6
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	5	0	5	0.2
Other assets	3	0	4	0.1
Total Assets	708	2,354	3,062	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	512	1,275	1,787	58.3
Loans received	0	713	713	23.3
Money market funds	3	0	3	0.1
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.0
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	14	0	14	0.5
Provisions	15	6	21	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	12	6	19	0.6
Current tax liabilities	3	0	3	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	300	300	9.8
Loans	0	300	300	9.8
Other debt instruments	0	0	0	0.0
Other liabilities	6	1	8	0.3
Shareholders' equity	211	1	212	6.9
Paid-in capital	145	0	145	4.7
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	0	1	1	0.0
Profit reserves	49	0	49	1.6
Legal reserves	3	0	3	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	37	0	37	1.2
Other profit reserves	10	0	10	0.3
Profit or loss	15	0	15	0.5
Prior years' profits or losses	8	0	8	0.3
Current period net profit or loss	7	0	7	0.2
Total Liabilities	765	2,297	3,062	100.0

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	96	1,080	1,176
Letters of guarantee	96	286	383
Bank acceptances	0	0	0
Letters of credit	0	50	50
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	744	744
Commitments	21	2	23
Irrevocable commitments	21	2	23
Revocable commitments	0	0	0
Derivative financial instruments	71	295	367
Derivative financial instruments held for hedging	0	0	0
Trading transactions	71	295	367
Custody and pledged securities	1,500	4,959	6,459
Items held in custody	156	781	937
Pledged items	1,344	4,178	5,521
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,688	6,336	8,024

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	214
Interest on loans	116
Interest received from reserve deposits	5
Interest received from banks	15
Interest received from money market transactions	3
Interest received from marketable securities portfolio	52
Other interest income	23
Interest expenses (-)	150
Interest on deposits	106
Interest on funds borrowed	39
Interest on money market transactions	3
Interest on securities issued	0
Other interest expenses	2
Net interest income/expenses	64
Net fees and commissions income/expenses	16
Fees and commissions received	17
Fees and commissions paid (-)	1
Dividend income	0
Trading income or loss (net)	4
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	4
Other operating income	8
Gross profit from operating activities	92
Allowances for expected credit losses (-) (TFRS 9 applied)	13
Other provision expenses (-) (TFRS 9 applied)	2
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	31
Other operating expenses (-)	31
Net operating profit/loss	14
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	14
Provisions for taxes on income from continuing operations (±)	-7
Net profit/loss from continuing operations	7
Net profit/loss from discontinued operations	0
Net Profit/Losses	7

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	18.6	22.1
Shareholders' Equity / Total Assets	6.9	7.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.8	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	46.0	10.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.8	10.0
Balance-Sheet Ratios		
TC Assets / Total Assets	23.1	27.5
TC Liabilities / Total Liabilities	25.0	27.1
FC Assets / FC Liabilities	102.5	99.4
TC Deposits / Total Deposits	28.7	31.3
TC Loans / Total Loans	22.5	28.3
Total Deposits / Total Assets	58.3	59.3
Funds Borrowed / Total Assets	23.3	22.1
Assets Quality		
Financial Assets (net) / Total Assets	33.9	40.6
Total Loans / Total Assets	50.0	45.6
Total Loans / Total Deposits	85.6	76.9
Permanent Assets / Total Assets	1.1	1.1
Consumer Loans / Total Loans	6.9	8.8
Liquidity		
Liquid Assets / Total Assets	24.0	29.8
Liquid Assets / Short-term Liabilities	50.1	63.1
TC Liquid Assets / Total Assets	4.4	7.0
Profitability		
Average Return on Assets	0.2	0.2
Average Return on Shareholders' Equity	3.4	3.3
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.6	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.8	55.2
Non-interest Income (net) / Total Assets	0.9	0.6
Other Operating Expenses / Total Assets	1.0	0.7
Personnel Expenses / Other Operating Expenses	-100.0	-117.9
Non-interest Income (net) / Other Operating Expenses	86.9	87.3

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Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	2,141	1,339	3,480	36.2
Cash and cash equivalents	1,489	1,292	2,781	28.9
Cash and cash balances at Central Bank	109	1,141	1,250	13.0
Banks	0	151	151	1.6
Receivables from Money Markets	1,381	0	1,381	14.4
Allowance for expected credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0
Financial assets at fair value through profit or loss	6	15	21	0.2
Public debt securities	6	15	21	0.2
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	225	0	225	2.3
Public debt securities	224	0	224	2.3
Equity instruments	1	0	2	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	421	32	453	4.7
Derivative financial assets at fair value through profit or loss	415	32	447	4.6
Derivative financial ass.at fair value thr.other comp.income	6	0	6	0.1
Financial assets measured at amortised cost (net)	4,015	1,866	5,881	61.1
Loans	3,977	1,866	5,843	60.7
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	356	0	356	3.7
Public debt securities	356	0	356	3.7
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	318	0	318	3.3
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	14	0	14	0.1
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	14	0	14	0.1
Non-consolidated financial subsidiaries	14	0	14	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	159	0	159	1.7
Intangible assets and goodwill (net)	9	0	9	0.1
Goodwill	0	0	0	0.0
Other	9	0	9	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	77	1	77	0.8
Total Assets	6,415	3,206	9,620	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	3,958	2,642	6,601	68.6
Loans received	32	428	460	4.8
Money market funds	2	14	16	0.2
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	138	27	165	1.7
Derivative financial liabilities at fair value through profit or loss	79	26	106	1.1
Derivative fin. liab.at fair value through other compre. income	59	1	60	0.6
Factoring payables	0	0	0	0.0
Lease payables (net)	50	0	50	0.5
Provisions	46	0	46	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	37	0	37	0.4
Current tax liabilities	22	0	22	0.2
Deferred tax liabilities	32	0	32	0.3
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	713	713	7.4
Loans	0	713	713	7.4
Other debt instruments	0	0	0	0.0
Other liabilities	110	18	128	1.3
Shareholders' equity	1,387	-1	1,386	14.4
Paid-in capital	587	0	587	6.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	24	0	24	0.2
Other accum.comp.income reclassified in profit or loss	-12	-1	-13	-0.1
Profit reserves	540	0	540	5.6
Legal reserves	41	0	41	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	499	0	499	5.2
Other profit reserves	0	0	0	0.0
Profit or loss	249	0	249	2.6
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	249	0	249	2.6
Total Liabilities	5,778	3,843	9,620	100.0

ING Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	279	2,010	2,289
Letters of guarantee	278	915	1,193
Bank acceptances	0	1	1
Letters of credit	0	189	190
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	1	905	905
Commitments	623	672	1,296
Irrevocable commitments	623	672	1,296
Revocable commitments	0	0	0
Derivative financial instruments	4,900	10,860	15,760
Derivative financial instruments held for hedging	855	371	1,227
Trading transactions	4,044	10,489	14,533
Custody and pledged securities	32,292	5,505	37,797
Items held in custody	266	351	617
Pledged items	4,351	1,217	5,568
Accepted guarantees and warranties	27,675	3,936	31,611
	0	0	0
Total Off Balance Sheet Commitments	38,094	19,047	57,141

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	1,172
Interest on loans	887
Interest received from reserve deposits	11
Interest received from banks	14
Interest received from money market transactions	186
Interest received from marketable securities portfolio	75
Other interest income	0
Interest expenses (-)	641
Interest on deposits	578
Interest on funds borrowed	53
Interest on money market transactions	2
Interest on securities issued	0
Other interest expenses	9
Net interest income/expenses	531
Net fees and commissions income/expenses	99
Fees and commissions received	128
Fees and commissions paid (-)	29
Dividend income	11
Trading income or loss (net)	104
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	177
Foreign exchange profit/loss	-73
Other operating income	99
Gross profit from operating activities	844
Allowances for expected credit losses (-) (TFRS 9 applied)	203
Other provision expenses (-) (TFRS 9 applied)	2
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	121
Other operating expenses (-)	204
Net operating profit/loss	316
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	316
Provisions for taxes on income from continuing operations (±)	-67
Net profit/loss from continuing operations	249
Net profit/loss from discontinued operations	0
Net Profit/Losses	249

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	26.8	27.0
Shareholders' Equity / Total Assets	14.4	14.3
(Shareholders' Equity - Permanent Assets) / Total Assets	12.5	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-44.1	-46.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	66.7	64.7
TC Liabilities / Total Liabilities	60.1	58.2
FC Assets / FC Liabilities	83.4	84.4
TC Deposits / Total Deposits	60.0	59.5
TC Loans / Total Loans	68.1	70.6
Total Deposits / Total Assets	68.6	65.7
Funds Borrowed / Total Assets	4.8	7.9
Assets Quality		
Financial Assets (net) / Total Assets	36.2	39.5
Total Loans / Total Assets	60.7	57.3
Total Loans / Total Deposits	88.5	87.3
Permanent Assets / Total Assets	1.9	2.0
Consumer Loans / Total Loans	31.9	31.5
Liquidity		
Liquid Assets / Total Assets	28.9	32.2
Liquid Assets / Short-term Liabilities	43.1	50.8
TC Liquid Assets / Total Assets	15.5	14.7
Profitability		
Average Return on Assets	2.6	2.5
Average Return on Shareholders' Equity	18.2	18.2
Net Profit/Loss From Continuing Operations / Total Assets	2.6	2.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.4	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	38.7	39.5
Non-interest Income (net) / Total Assets	3.3	2.7
Other Operating Expenses / Total Assets	2.1	1.6
Personnel Expenses / Other Operating Expenses	-59.3	-59.4
Non-interest Income (net) / Other Operating Expenses	153.9	172.4

Intesa Sanpaolo S.p.A.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	143	349	492	20.6
Cash and cash equivalents	143	349	492	20.6
Cash and cash balances at Central Bank	0	323	323	13.5
Banks	143	27	169	7.1
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	147	1,751	1,898	79.3
Loans	121	1,751	1,871	78.2
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	31	0	31	1.3
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	5	0	5	0.2
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.1
Other assets	1	0	1	0.0
Total Assets	292	2,100	2,393	100.0

Liabilities

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Deposits	0	1,046	1,046	43.7
Loans received	32	1,039	1,071	44.8
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	1	1	0.0
Provisions	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	3	0	3	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	2	2	0.1
Shareholders' equity	269	0	269	11.2
Paid-in capital	114	0	114	4.8
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	155	0	155	6.5
Prior years' profits or losses	98	0	98	4.1
Current period net profit or loss	56	0	56	2.4
Total Liabilities	305	2,088	2,393	100.0

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	4	40	43
Letters of guarantee	3	37	40
Bank acceptances	0	0	0
Letters of credit	0	3	3
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	4	40	43

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	93
Interest on loans	56
Interest received from reserve deposits	0
Interest received from banks	38
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	11
Interest on deposits	1
Interest on funds borrowed	10
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	82
Net fees and commissions income/expenses	-10
Fees and commissions received	1
Fees and commissions paid (-)	11
Dividend income	0
Trading income or loss (net)	6
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	3
Foreign exchange profit/loss	3
Other operating income	4
Gross profit from operating activities	82
Allowances for expected credit losses (-) (TFRS 9 applied)	3
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	1
Other operating expenses (-)	4
Net operating profit/loss	72
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	72
Provisions for taxes on income from continuing operations (±)	-16
Net profit/loss from continuing operations	56
Net profit/loss from discontinued operations	0
Net Profit/Losses	56

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	22.1	24.9
Shareholders' Equity / Total Assets	11.2	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	11.2	11.7
Net On Balance Sheet Position / Total Shareholders' Equity	4.7	3.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	3.0
Balance-Sheet Ratios		
TC Assets / Total Assets	12.2	12.4
TC Liabilities / Total Liabilities	12.7	12.7
FC Assets / FC Liabilities	100.6	100.4
TC Deposits / Total Deposits	0.0	0.0
TC Loans / Total Loans	6.4	3.0
Total Deposits / Total Assets	43.7	45.5
Funds Borrowed / Total Assets	44.8	42.3
Assets Quality		
Financial Assets (net) / Total Assets	20.6	23.1
Total Loans / Total Assets	78.2	75.6
Total Loans / Total Deposits	178.9	166.2
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	20.6	23.1
Liquid Assets / Short-term Liabilities	190.4	188.2
TC Liquid Assets / Total Assets	6.0	9.0
Profitability		
Average Return on Assets	2.5	2.6
Average Return on Shareholders' Equity	22.6	24.3
Net Profit/Loss From Continuing Operations / Total Assets	2.4	2.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.3	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.0	91.2
Non-interest Income (net) / Total Assets	0.0	0.1
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	-33.0	-35.0
Non-interest Income (net) / Other Operating Expenses	-5.4	61.0

JPMorgan Chase Bank N.A.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	96	16	112	94.9
Cash and cash equivalents	89	16	105	89.2
Cash and cash balances at Central Bank	0	15	15	12.8
Banks	89	0	90	76.3
Receivables from Money Markets	0	0	0	0.1
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	7	0	7	5.7
Public debt securities	7	0	7	5.7
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0
Loans	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	3	0	3	2.9
Intangible assets and goodwill (net)	1	0	1	0.6
Goodwill	0	0	0	0.0
Other	1	0	1	0.6
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.2
Other assets	0	1	2	1.3
Total Assets	101	17	118	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	3	12	15	12.6
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	1	1	0.9
Provisions	2	0	2	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	1.7
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.1
Current tax liabilities	1	0	1	0.6
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	0	1	0.7
Shareholders' equity	98	0	98	83.3
Paid-in capital	17	0	17	14.3
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	81	0	81	69.1
Prior years' profits or losses	66	0	66	55.9
Current period net profit or loss	16	0	16	13.2
Total Liabilities	105	13	118	100.0

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	11	33	44
Irrevocable commitments	11	33	44
Revocable commitments	0	0	0
Derivative financial instruments	0	6	6
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	6	6
Custody and pledged securities	1	0	1
Items held in custody	1	0	1
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	11	40	51

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	25
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	19
Interest received from money market transactions	1
Interest received from marketable securities portfolio	5
Other interest income	0
Interest expenses (-)	4
Interest on deposits	3
Interest on funds borrowed	0
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	21
Net fees and commissions income/expenses	6
Fees and commissions received	6
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	5
Profit/loss on capital market transactions	5
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	0
Gross profit from operating activities	33
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	6
Other operating expenses (-)	7
Net operating profit/loss	20
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	20
Provisions for taxes on income from continuing operations (±)	-4
Net profit/loss from continuing operations	16
Net profit/loss from discontinued operations	0
Net Profit/Losses	16

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	118.8	106.0
Shareholders' Equity / Total Assets	83.3	75.8
(Shareholders' Equity - Permanent Assets) / Total Assets	79.8	73.4
Net On Balance Sheet Position / Total Shareholders' Equity	3.7	4.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.9	7.5
Balance-Sheet Ratios		
TC Assets / Total Assets	85.9	83.5
TC Liabilities / Total Liabilities	89.0	86.5
FC Assets / FC Liabilities	128.3	122.7
TC Deposits / Total Deposits	21.7	40.1
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	12.6	20.8
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	94.9	96.7
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.5	2.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	89.2	88.2
Liquid Assets / Short-term Liabilities	612.7	421.9
TC Liquid Assets / Total Assets	76.0	72.3
Profitability		
Average Return on Assets	13.5	13.7
Average Return on Shareholders' Equity	16.8	16.7
Net Profit/Loss From Continuing Operations / Total Assets	13.2	10.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	17.3	13.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	62.8	67.0
Non-interest Income (net) / Total Assets	10.2	6.6
Other Operating Expenses / Total Assets	5.9	3.6
Personnel Expenses / Other Operating Expenses	-80.3	-93.7
Non-interest Income (net) / Other Operating Expenses	173.6	185.4

MUFG Bank Turkey A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	77	542	619	33.8
Cash and cash equivalents	76	540	616	33.7
Cash and cash balances at Central Bank	11	410	421	23.0
Banks	65	130	195	10.7
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	2	3	0.1
Derivative financial assets at fair value through profit or loss	0	2	3	0.1
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	126	1,064	1,190	65.0
Loans	133	1,064	1,196	65.3
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	7	0	7	0.4
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.1
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	3	0	3	0.1
Other assets	6	11	17	1.0
Total Assets	214	1,617	1,831	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	92	650	742	40.5
Loans received	10	892	901	49.2
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1	5	6	0.3
Derivative financial liabilities at fair value through profit or loss	1	5	6	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	0	1	0.0
Provisions	3	0	3	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	0.0
Current tax liabilities	3	0	3	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	3	0	3	0.2
Shareholders' equity	173	0	173	9.5
Paid-in capital	89	0	89	4.9
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	3	0	3	0.1
Legal reserves	3	0	3	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	82	0	82	4.5
Prior years' profits or losses	52	0	52	2.8
Current period net profit or loss	30	0	30	1.6
Total Liabilities	285	1,547	1,831	100.0

MUFG Bank Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	56	97	153
Letters of guarantee	56	64	120
Bank acceptances	0	1	1
Letters of credit	0	31	31
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
Commitments	64	199	263
Irrevocable commitments	64	199	263
Revocable commitments	0	0	0
Derivative financial instruments	256	1,052	1,308
Derivative financial instruments held for hedging	0	0	0
Trading transactions	256	1,052	1,308
Custody and pledged securities	7	154	161
Items held in custody	7	0	7
Pledged items	0	0	0
Accepted guarantees and warranties	0	154	154
	0	0	0
Total Off Balance Sheet Commitments	383	1,502	1,885

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	122
Interest on loans	73
Interest received from reserve deposits	5
Interest received from banks	43
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	61
Interest on deposits	41
Interest on funds borrowed	20
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	61
Net fees and commissions income/expenses	1
Fees and commissions received	9
Fees and commissions paid (-)	7
Dividend income	0
Trading income or loss (net)	-5
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	20
Foreign exchange profit/loss	-25
Other operating income	0
Gross profit from operating activities	57
Allowances for expected credit losses (-) (TFRS 9 applied)	4
Other provision expenses (-) (TFRS 9 applied)	1
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	6
Other operating expenses (-)	6
Net operating profit/loss	39
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	39
Provisions for taxes on income from continuing operations (±)	-9
Net profit/loss from continuing operations	30
Net profit/loss from discontinued operations	0
Net Profit/Losses	30

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	19.8	18.8
Shareholders' Equity / Total Assets	9.5	7.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	47.4	-105.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	11.7	17.8
TC Liabilities / Total Liabilities	15.5	9.5
FC Assets / FC Liabilities	104.6	90.9
TC Deposits / Total Deposits	12.4	6.0
TC Loans / Total Loans	11.1	6.9
Total Deposits / Total Assets	40.5	33.8
Funds Borrowed / Total Assets	49.2	58.3
Assets Quality		
Financial Assets (net) / Total Assets	33.8	43.5
Total Loans / Total Assets	65.3	55.6
Total Loans / Total Deposits	161.2	164.7
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	33.7	43.3
Liquid Assets / Short-term Liabilities	88.5	92.1
TC Liquid Assets / Total Assets	4.2	13.4
Profitability		
Average Return on Assets	1.3	1.1
Average Return on Shareholders' Equity	18.4	18.0
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.0	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.1	102.7
Non-interest Income (net) / Total Assets	-0.2	-0.2
Other Operating Expenses / Total Assets	0.3	0.2
Personnel Expenses / Other Operating Expenses	-101.4	-113.5
Non-interest Income (net) / Other Operating Expenses	-59.7	-141.9

Odea Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	679	1,136	1,814	33.0
Cash and cash equivalents	472	915	1,386	25.2
Cash and cash balances at Central Bank	32	577	609	11.1
Banks	93	338	431	7.8
Receivables from Money Markets	347	0	347	6.3
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	1	0.0
Public debt securities	0	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	87	106	193	3.5
Public debt securities	77	104	181	3.3
Equity instruments	1	1	2	0.0
Other financial assets	10	0	10	0.2
Derivative financial assets	119	115	234	4.3
Derivative financial assets at fair value through profit or loss	119	115	234	4.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,469	1,800	3,269	59.4
Loans	1,665	1,585	3,251	59.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	106	290	396	7.2
Public debt securities	78	151	229	4.2
Other financial assets	28	139	167	3.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	302	75	377	6.9
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	99	0	99	1.8
Held for sale	99	0	99	1.8
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	36	0	36	0.6
Intangible assets and goodwill (net)	13	0	13	0.2
Goodwill	0	0	0	0.0
Other	13	0	13	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	4	0	4	0.1
Deferred tax assets	41	0	41	0.8
Other assets	83	140	223	4.1
Total Assets	2,424	3,076	5,500	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	1,365	2,355	3,720	67.6
Loans received	3	310	313	5.7
Money market funds	2	29	30	0.5
Marketable securities (net)	128	0	128	2.3
Bills	128	0	128	2.3
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	96	117	212	3.9
Derivative financial liabilities at fair value through profit or loss	96	117	212	3.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	28	0	28	0.5
Provisions	18	3	21	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	16	3	19	0.3
Current tax liabilities	7	0	7	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	292	292	5.3
Loans	0	0	0	0.0
Other debt instruments	0	292	292	5.3
Other liabilities	29	163	192	3.5
Shareholders' equity	552	4	555	10.1
Paid-in capital	554	0	554	10.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	1	1	0.0
Other accum.comp.income reclassified in profit or loss	-5	3	-1	0.0
Profit reserves	-9	0	-9	-0.2
Legal reserves	4	0	4	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	-13	0	-13	-0.2
Other profit reserves	0	0	0	0.0
Profit or loss	12	0	12	0.2
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	12	0	12	0.2
Total Liabilities	2,227	3,273	5,500	100.0

Odea Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	145	491	635
Letters of guarantee	143	156	299
Bank acceptances	0	67	67
Letters of credit	2	125	126
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	144	144
Commitments	388	318	706
Irrevocable commitments	388	318	706
Revocable commitments	0	0	0
Derivative financial instruments	1,817	11,156	12,972
Derivative financial instruments held for hedging	0	0	0
Trading transactions	1,817	11,156	12,972
Custody and pledged securities	11,855	7,732	19,587
Items held in custody	307	75	382
Pledged items	11,548	7,658	19,206
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	14,204	19,697	33,901

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	497
Interest on loans	379
Interest received from reserve deposits	5
Interest received from banks	31
Interest received from money market transactions	21
Interest received from marketable securities portfolio	51
Other interest income	9
Interest expenses (-)	337
Interest on deposits	262
Interest on funds borrowed	14
Interest on money market transactions	1
Interest on securities issued	46
Other interest expenses	14
Net interest income/expenses	160
Net fees and commissions income/expenses	18
Fees and commissions received	22
Fees and commissions paid (-)	4
Dividend income	0
Trading income or loss (net)	2
Profit/loss on capital market transactions	5
Profit/losses on derivative financial transactions	30
Foreign exchange profit/loss	-33
Other operating income	32
Gross profit from operating activities	212
Allowances for expected credit losses (-) (TFRS 9 applied)	90
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	42
Other operating expenses (-)	64
Net operating profit/loss	15
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	15
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	12
Net profit/loss from discontinued operations	0
Net Profit/Losses	12

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	21.7	20.6
Shareholders' Equity / Total Assets	10.1	10.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	-11.5	-0.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.3	17.2
Balance-Sheet Ratios		
TC Assets / Total Assets	44.1	41.5
TC Liabilities / Total Liabilities	40.5	39.1
FC Assets / FC Liabilities	94.0	96.0
TC Deposits / Total Deposits	36.7	33.6
TC Loans / Total Loans	51.2	50.2
Total Deposits / Total Assets	67.6	64.6
Funds Borrowed / Total Assets	5.7	6.8
Assets Quality		
Financial Assets (net) / Total Assets	33.0	29.7
Total Loans / Total Assets	59.1	60.1
Total Loans / Total Deposits	87.4	93.0
Permanent Assets / Total Assets	2.7	2.8
Consumer Loans / Total Loans	3.8	4.5
Liquidity		
Liquid Assets / Total Assets	25.2	23.2
Liquid Assets / Short-term Liabilities	46.2	47.2
TC Liquid Assets / Total Assets	8.6	5.5
Profitability		
Average Return on Assets	0.2	-0.4
Average Return on Shareholders' Equity	2.2	-3.9
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.3	0.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.0	29.7
Non-interest Income (net) / Total Assets	0.9	0.6
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	-65.9	-55.9
Non-interest Income (net) / Other Operating Expenses	80.8	68.6

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Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	2,754	4,530	7,284	23.8
Cash and cash equivalents	768	3,044	3,812	12.5
Cash and cash balances at Central Bank	190	2,967	3,157	10.3
Banks	67	77	145	0.5
Receivables from Money Markets	512	0	512	1.7
Allowance for expected credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0
Financial assets at fair value through profit or loss	39	17	56	0.2
Public debt securities	35	3	38	0.1
Equity instruments	4	0	4	0.0
Other financial assets	0	15	15	0.0
Fin.ass. at fair value through other comprehensive income	806	1,272	2,078	6.8
Public debt securities	804	1,238	2,042	6.7
Equity instruments	1	31	32	0.1
Other financial assets	0	4	4	0.0
Derivative financial assets	1,141	196	1,338	4.4
Derivative financial assets at fair value through profit or loss	920	189	1,109	3.6
Derivative financial ass.at fair value thr.other comp.income	221	8	229	0.7
Financial assets measured at amortised cost (net)	14,111	7,230	21,341	69.8
Loans	14,077	5,952	20,029	65.5
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	1,446	1,278	2,724	8.9
Public debt securities	1,446	1,183	2,629	8.6
Other financial assets	0	95	95	0.3
Allowan.for expected credit losses (-) (TFRS 9 applied)	1,412	0	1,412	4.6
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	251	0	251	0.8
Investments in associates (net)	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0
Investments in subsidiaries (net)	210	0	210	0.7
Non-consolidated financial subsidiaries	204	0	204	0.7
Non-consolidated non-financial subsidiaries	6	0	6	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	40	0	40	0.1
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	40	0	40	0.1
Tangible assets (Net)	568	0	568	1.9
Intangible assets and goodwill (net)	74	0	74	0.2
Goodwill	0	0	0	0.0
Other	74	0	74	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	59	0	59	0.2
Other assets	468	541	1,009	3.3
Total Assets	18,285	12,301	30,586	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	7,878	9,904	17,782	58.1
Loans received	64	2,513	2,577	8.4
Money market funds	45	1,481	1,526	5.0
Marketable securities (net)	666	1,537	2,203	7.2
Bills	666	20	685	2.2
Asset-backed securities	0	0	0	0.0
Bonds	0	1,518	1,518	5.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	581	257	838	2.7
Derivative financial liabilities at fair value through profit or loss	499	218	717	2.3
Derivative fin. liab.at fair value through other compre. income	82	39	121	0.4
Factoring payables	0	0	0	0.0
Lease payables (net)	73	3	75	0.2
Provisions	147	0	147	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	89	0	89	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	58	0	58	0.2
Current tax liabilities	35	0	35	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	915	915	3.0
Loans	0	915	915	3.0
Other debt instruments	0	0	0	0.0
Other liabilities	923	755	1,678	5.5
Shareholders' equity	2,916	-107	2,809	9.2
Paid-in capital	564	0	564	1.8
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	147	17	164	0.5
Other accum.comp.income reclassified in profit or loss	-17	-124	-141	-0.5
Profit reserves	1,781	0	1,781	5.8
Legal reserves	113	0	113	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1,668	0	1,668	5.5
Other profit reserves	0	0	0	0.0
Profit or loss	441	0	441	1.4
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	441	0	441	1.4
Total Liabilities	13,328	17,258	30,586	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	1,729	3,072	4,801
Letters of guarantee	1,714	1,658	3,372
Bank acceptances	4	976	980
Letters of credit	11	438	449
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	13,879	1,009	14,888
Irrevocable commitments	8,030	883	8,913
Revocable commitments	5,849	126	5,975
Derivative financial instruments	8,481	33,659	42,140
Derivative financial instruments held for hedging	2,729	10,781	13,510
Trading transactions	5,752	22,878	28,630
Custody and pledged securities	125,820	32,909	158,729
Items held in custody	2,044	1,089	3,133
Pledged items	74,263	20,041	94,304
Accepted guarantees and warranties	49,513	11,780	61,292
	0	0	0
Total Off Balance Sheet Commitments	149,909	70,649	220,558

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	3,090
Interest on loans	2,576
Interest received from reserve deposits	32
Interest received from banks	40
Interest received from money market transactions	31
Interest received from marketable securities portfolio	407
Other interest income	4
Interest expenses (-)	1,813
Interest on deposits	1,320
Interest on funds borrowed	204
Interest on money market transactions	63
Interest on securities issued	214
Other interest expenses	13
Net interest income/expenses	1,276
Net fees and commissions income/expenses	453
Fees and commissions received	570
Fees and commissions paid (-)	117
Dividend income	9
Trading income or loss (net)	-255
Profit/loss on capital market transactions	8
Profit/losses on derivative financial transactions	-239
Foreign exchange profit/loss	-25
Other operating income	23
Gross profit from operating activities	1,506
Allowances for expected credit losses (-) (TFRS 9 applied)	306
Other provision expenses (-) (TFRS 9 applied)	12
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	289
Other operating expenses (-)	363
Net operating profit/loss	535
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	535
Provisions for taxes on income from continuing operations (±)	-94
Net profit/loss from continuing operations	441
Net profit/loss from discontinued operations	0
Net Profit/Losses	441

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	15.7	15.8
Shareholders' Equity / Total Assets	9.2	8.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	6.1
Net On Balance Sheet Position / Total Shareholders' Equity	-174.9	-164.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.1	-8.0
Balance-Sheet Ratios		
TC Assets / Total Assets	59.8	59.8
TC Liabilities / Total Liabilities	43.6	45.2
FC Assets / FC Liabilities	71.3	73.3
TC Deposits / Total Deposits	44.3	45.6
TC Loans / Total Loans	70.3	70.2
Total Deposits / Total Assets	58.1	56.9
Funds Borrowed / Total Assets	8.4	9.6
Assets Quality		
Financial Assets (net) / Total Assets	23.8	24.8
Total Loans / Total Assets	65.5	64.0
Total Loans / Total Deposits	112.6	112.4
Permanent Assets / Total Assets	2.9	2.7
Consumer Loans / Total Loans	30.2	30.4
Liquidity		
Liquid Assets / Total Assets	12.5	13.6
Liquid Assets / Short-term Liabilities	22.2	26.0
TC Liquid Assets / Total Assets	2.5	3.1
Profitability		
Average Return on Assets	1.5	1.6
Average Return on Shareholders' Equity	16.9	17.5
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.1	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.6	58.3
Non-interest Income (net) / Total Assets	0.8	0.8
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	-79.6	-80.5
Non-interest Income (net) / Other Operating Expenses	63.2	84.8

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Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	135	24	159	54.5
Cash and cash equivalents	134	24	158	54.0
Cash and cash balances at Central Bank	0	23	23	7.7
Banks	134	1	135	46.2
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	1	0	1	0.5
Derivative financial assets at fair value through profit or loss	1	0	1	0.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	38	92	130	44.5
Loans	38	92	130	44.5
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.5
Intangible assets and goodwill (net)	1	0	1	0.2
Goodwill	0	0	0	0.0
Other	1	0	1	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	0	1	1	0.4
Total Assets	175	117	292	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	115	115	39.3
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.5
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	0	1	0.4
Provisions	7	0	7	2.2
General loan loss provisions (TFRS 9 not applied)	6	0	6	2.2
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	2	0	2	0.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	0	1	0.4
Shareholders' equity	165	0	165	56.6
Paid-in capital	115	0	115	39.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	27	0	27	9.3
Legal reserves	2	0	2	0.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	25	0	25	8.6
Other profit reserves	0	0	0	0.0
Profit or loss	23	0	23	7.8
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	23	0	23	7.8
Total Liabilities	175	117	292	100.0

Rabobank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	70	70
Letters of guarantee	0	10	10
Bank acceptances	0	0	0
Letters of credit	0	60	60
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	47	44	91
Derivative financial instruments held for hedging	0	0	0
Trading transactions	47	44	91
Custody and pledged securities	57	101	158
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	57	101	158
	0	0	0
Total Off Balance Sheet Commitments	104	215	319

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	37
Interest on loans	24
Interest received from reserve deposits	0
Interest received from banks	13
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	1
Interest on deposits	0
Interest on funds borrowed	1
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	36
Net fees and commissions income/expenses	2
Fees and commissions received	2
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	39
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	3
Other operating expenses (-)	6
Net operating profit/loss	29
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	29
Provisions for taxes on income from continuing operations (±)	-6
Net profit/loss from continuing operations	23
Net profit/loss from discontinued operations	0
Net Profit/Losses	23

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	70.9	61.6
Shareholders' Equity / Total Assets	56.6	57.1
(Shareholders' Equity - Permanent Assets) / Total Assets	55.9	56.6
Net On Balance Sheet Position / Total Shareholders' Equity	1.0	1.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	1.2
Balance-Sheet Ratios		
TC Assets / Total Assets	59.9	60.4
TC Liabilities / Total Liabilities	60.1	60.6
FC Assets / FC Liabilities	100.3	100.3
TC Deposits / Total Deposits	5.5	17.9
TC Loans / Total Loans	29.0	42.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	39.3	38.6
Assets Quality		
Financial Assets (net) / Total Assets	54.5	43.4
Total Loans / Total Assets	44.5	55.7
Total Loans / Total Deposits	155,819.0	132,408.8
Permanent Assets / Total Assets	0.7	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	54.0	42.8
Liquid Assets / Short-term Liabilities	569.9	828.4
TC Liquid Assets / Total Assets	45.8	35.6
Profitability		
Average Return on Assets	7.9	8.2
Average Return on Shareholders' Equity	14.5	15.8
Net Profit/Loss From Continuing Operations / Total Assets	7.8	6.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	12.4	10.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	93.3	94.0
Non-interest Income (net) / Total Assets	0.8	0.6
Other Operating Expenses / Total Assets	2.1	1.6
Personnel Expenses / Other Operating Expenses	-53.1	-50.0
Non-interest Income (net) / Other Operating Expenses	39.7	39.2

Société Générale (SA)

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	1	9	10	35.8
Cash and cash equivalents	1	9	10	35.8
Cash and cash balances at Central Bank	1	6	6	22.1
Banks	0	4	4	13.6
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	12	0	12	42.9
Loans	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	12	0	12	42.9
Public debt securities	12	0	12	42.9
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	5.1
Intangible assets and goodwill (net)	0	0	0	1.4
Goodwill	0	0	0	0.0
Other	0	0	0	1.4
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.4
Other assets	4	0	4	14.5
Total Assets	19	9	29	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	1	1	3.9
Loans received	6	7	14	48.2
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	1	1	4.4
Provisions	1	0	1	4.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.8
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	3.8
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	0	0	0	1.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.2
Shareholders' equity	11	0	11	37.7
Paid-in capital	23	0	23	78.7
Capital reserves	3	0	3	11.4
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	3	0	3	11.4
Other accum.comp. income not reclass. in profit or loss	1	0	1	3.8
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	0	0	0	0.0
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	-16	0	-16	-56.1
Prior years' profits or losses	-16	0	-16	-55.2
Current period net profit or loss	0	0	0	-0.9
Total Liabilities	19	10	29	100.0

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	26	26
Letters of guarantee	0	25	25
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1	1
Commitments	1	91	93
Irrevocable commitments	0	0	0
Revocable commitments	1	91	93
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	2	117	119

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	1
Other interest income	0
Interest expenses (-)	2
Interest on deposits	0
Interest on funds borrowed	2
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	0
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	4
Gross profit from operating activities	5
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	4
Other operating expenses (-)	2
Net operating profit/loss	-1
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-1
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	0

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	40.2	43.1
Shareholders' Equity / Total Assets	37.7	40.7
(Shareholders' Equity - Permanent Assets) / Total Assets	31.1	35.4
Net On Balance Sheet Position / Total Shareholders' Equity	-3.0	-2.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.0	-2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	67.1	65.8
TC Liabilities / Total Liabilities	66.0	64.8
FC Assets / FC Liabilities	96.7	97.0
TC Deposits / Total Deposits	1.8	3.6
TC Loans / Total Loans	-	0.0
Total Deposits / Total Assets	3.9	15.1
Funds Borrowed / Total Assets	48.2	35.3
Assets Quality		
Financial Assets (net) / Total Assets	35.8	37.4
Total Loans / Total Assets	0.0	0.2
Total Loans / Total Deposits	0.0	1.1
Permanent Assets / Total Assets	6.5	5.3
Consumer Loans / Total Loans	-	0.0
Liquidity		
Liquid Assets / Total Assets	35.8	37.4
Liquid Assets / Short-term Liabilities	159.0	186.5
TC Liquid Assets / Total Assets	3.0	3.5
Profitability		
Average Return on Assets	-0.4	0.1
Average Return on Shareholders' Equity	-2.5	0.6
Net Profit/Loss From Continuing Operations / Total Assets	-0.9	-2.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	-1.0	-1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	-5.8	-10.0
Non-interest Income (net) / Total Assets	17.6	13.0
Other Operating Expenses / Total Assets	6.0	4.3
Personnel Expenses / Other Operating Expenses	-209.3	-246.1
Non-interest Income (net) / Other Operating Expenses	293.2	301.3

Turkland Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	61	89	150	22.9
Cash and cash equivalents	61	89	150	22.8
Cash and cash balances at Central Bank	51	55	106	16.2
Banks	0	34	34	5.1
Receivables from Money Markets	10	0	10	1.5
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	363	85	448	68.3
Loans	305	85	390	59.4
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	158	0	158	24.1
Public debt securities	158	0	158	24.1
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	100	0	100	15.2
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	31	0	31	4.7
Held for sale	31	0	31	4.7
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.2
Investments in associates (net)	1	0	1	0.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	0	1	0.2
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	9	0	9	1.3
Intangible assets and goodwill (net)	1	0	1	0.2
Goodwill	0	0	0	0.0
Other	1	0	1	0.2
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	10	0	10	1.6
Other assets	5	0	5	0.8
Total Assets	483	174	657	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	324	199	523	79.6
Loans received	1	0	1	0.2
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	1	0	1	0.1
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	6	0	6	1.0
Provisions	21	0	21	3.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	18	0	19	2.9
Current tax liabilities	2	0	2	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	82	3	84	12.9
Shareholders' equity	19	0	19	2.9
Paid-in capital	109	0	109	16.7
Capital reserves	4	0	4	0.7
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	4	0	4	0.7
Other accum.comp. income not reclass. in profit or loss	1	0	1	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	-3	0	-3	-0.5
Legal reserves	1	0	1	0.1
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1
Other profit reserves	-5	0	-5	-0.7
Profit or loss	-92	0	-92	-14.1
Prior years' profits or losses	-17	0	-17	-2.6
Current period net profit or loss	-75	0	-75	-11.5
Total Liabilities	454	202	657	100.0

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	99	124	223
Letters of guarantee	99	40	139
Bank acceptances	0	0	0
Letters of credit	0	5	5
Pre-financing given as guarantee	0	0	0
Endorsements	0	73	73
Other guarantees and warranties	0	6	6
Commitments	5	0	5
Irrevocable commitments	5	0	5
Revocable commitments	0	0	0
Derivative financial instruments	43	43	86
Derivative financial instruments held for hedging	0	0	0
Trading transactions	43	43	86
Custody and pledged securities	1,909	403	2,312
Items held in custody	132	3	135
Pledged items	1,777	400	2,177
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	2,056	570	2,626

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	71
Interest on loans	51
Interest received from reserve deposits	2
Interest received from banks	2
Interest received from money market transactions	0
Interest received from marketable securities portfolio	16
Other interest income	1
Interest expenses (-)	70
Interest on deposits	66
Interest on funds borrowed	0
Interest on money market transactions	3
Interest on securities issued	0
Other interest expenses	1
Net interest income/expenses	1
Net fees and commissions income/expenses	4
Fees and commissions received	5
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	-2
Profit/loss on capital market transactions	-1
Profit/losses on derivative financial transactions	-3
Foreign exchange profit/loss	2
Other operating income	1
Gross profit from operating activities	4
Allowances for expected credit losses (-) (TFRS 9 applied)	44
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	15
Other operating expenses (-)	20
Net operating profit/loss	-74
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	-74
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	-75
Net profit/loss from discontinued operations	0
Net Profit/Losses	-75

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	15.5	12.5
Shareholders' Equity / Total Assets	2.9	9.8
(Shareholders' Equity - Permanent Assets) / Total Assets	-3.6	4.2
Net On Balance Sheet Position / Total Shareholders' Equity	-114.6	-28.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.0	15.3
Balance-Sheet Ratios		
TC Assets / Total Assets	73.5	67.6
TC Liabilities / Total Liabilities	69.2	63.5
FC Assets / FC Liabilities	86.0	88.9
TC Deposits / Total Deposits	61.9	57.9
TC Loans / Total Loans	78.2	80.1
Total Deposits / Total Assets	79.6	85.2
Funds Borrowed / Total Assets	0.2	0.2
Assets Quality		
Financial Assets (net) / Total Assets	22.9	24.4
Total Loans / Total Assets	59.4	54.5
Total Loans / Total Deposits	74.6	64.0
Permanent Assets / Total Assets	6.5	5.6
Consumer Loans / Total Loans	0.0	0.1
Liquidity		
Liquid Assets / Total Assets	22.8	24.4
Liquid Assets / Short-term Liabilities	35.8	35.5
TC Liquid Assets / Total Assets	9.3	2.9
Profitability		
Average Return on Assets	-12.0	-6.7
Average Return on Shareholders' Equity	-168.8	-72.7
Net Profit/Loss From Continuing Operations / Total Assets	-11.5	-5.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	-6.5	-1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	-956.3	-162.8
Non-interest Income (net) / Total Assets	0.6	0.3
Other Operating Expenses / Total Assets	3.1	2.0
Personnel Expenses / Other Operating Expenses	-74.3	-85.0
Non-interest Income (net) / Other Operating Expenses	18.3	12.8

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	5,686	10,515	16,201	24.6
Cash and cash equivalents	2,310	8,427	10,736	16.3
Cash and cash balances at Central Bank	553	6,463	7,016	10.7
Banks	46	1,952	1,998	3.0
Receivables from Money Markets	1,716	31	1,747	2.7
Allowance for expected credit losses (-) (TFRS 9 applied)	-6	-19	-25	0.0
Financial assets at fair value through profit or loss	64	759	823	1.3
Public debt securities	57	15	73	0.1
Equity instruments	7	3	10	0.0
Other financial assets	0	741	741	1.1
Fin.ass. at fair value through other comprehensive income	3,053	1,103	4,155	6.3
Public debt securities	3,039	1,047	4,085	6.2
Equity instruments	5	56	62	0.1
Other financial assets	8	0	8	0.0
Derivative financial assets	260	226	486	0.7
Derivative financial assets at fair value through profit or loss	191	225	415	0.6
Derivative financial ass.at fair value thr.other comp.income	69	2	71	0.1
Financial assets measured at amortised cost (net)	29,958	14,481	44,439	67.5
Loans	28,107	14,177	42,284	64.2
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	3,490	1,327	4,818	7.3
Public debt securities	3,467	1,173	4,640	7.0
Other financial assets	24	154	178	0.3
Allowan.for expected credit losses (-) (TFRS 9 applied)	1,639	1,023	2,662	4.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	217	0	217	0.3
Held for sale	217	0	217	0.3
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	489	957	1,446	2.2
Investments in associates (net)	6	0	6	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0
Investments in subsidiaries (net)	483	957	1,440	2.2
Non-consolidated financial subsidiaries	466	957	1,422	2.2
Non-consolidated non-financial subsidiaries	18	0	18	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	840	0	840	1.3
Intangible assets and goodwill (net)	59	0	59	0.1
Goodwill	0	0	0	0.0
Other	59	0	59	0.1
Investment properties (net)	118	0	118	0.2
Current tax assets	0	0	0	0.0
Deferred tax assets	288	0	288	0.4
Other assets	877	1,364	2,242	3.4
Total Assets	38,534	27,316	65,851	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	19,273	22,604	41,877	63.6
Loans received	284	3,945	4,229	6.4
Money market funds	11	73	85	0.1
Marketable securities (net)	1,016	1,746	2,762	4.2
Bills	812	0	812	1.2
Asset-backed securities	0	0	0	0.0
Bonds	204	1,746	1,950	3.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	2,406	2,406	3.7
Derivative financial liabilities	316	372	688	1.0
Derivative financial liabilities at fair value through profit or loss	216	360	576	0.9
Derivative fin. liab.at fair value through other compre. income	100	12	112	0.2
Factoring payables	0	0	0	0.0
Lease payables (net)	160	9	169	0.3
Provisions	789	176	965	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	181	12	193	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	608	164	772	1.2
Current tax liabilities	182	9	191	0.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	44	752	796	1.2
Loans	0	0	0	0.0
Other debt instruments	44	752	796	1.2
Other liabilities	2,356	274	2,630	4.0
Shareholders' equity	8,970	82	9,051	13.7
Paid-in capital	707	0	707	1.1
Capital reserves	132	0	132	0.2
Equity share premiums	2	0	2	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	130	0	130	0.2
Other accum.comp. income not reclass. in profit or loss	215	33	247	0.4
Other accum.comp.income reclassified in profit or loss	331	3	334	0.5
Profit reserves	6,549	46	6,594	10.0
Legal reserves	247	0	247	0.4
Statutory reserves	0	0	0	0.0
Extraordinary reserves	6,263	0	6,263	9.5
Other profit reserves	39	46	85	0.1
Profit or loss	1,037	0	1,037	1.6
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	1,037	0	1,037	1.6
Total Liabilities	33,401	32,450	65,851	100.0

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	3,982	6,202	10,184
Letters of guarantee	3,966	4,364	8,330
Bank acceptances	6	260	266
Letters of credit	11	1,565	1,576
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	12	12
Commitments	10,541	2,164	12,705
Irrevocable commitments	10,538	1,920	12,459
Revocable commitments	3	244	246
Derivative financial instruments	16,794	40,510	57,304
Derivative financial instruments held for hedging	3,655	6,537	10,192
Trading transactions	13,139	33,973	47,112
Custody and pledged securities	131,525	135,604	267,130
Items held in custody	7,308	7,115	14,423
Pledged items	124,217	128,490	252,707
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	162,843	184,481	347,324

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	6,681
Interest on loans	5,436
Interest received from reserve deposits	39
Interest received from banks	115
Interest received from money market transactions	64
Interest received from marketable securities portfolio	940
Other interest income	86
Interest expenses (-)	3,478
Interest on deposits	2,758
Interest on funds borrowed	329
Interest on money market transactions	6
Interest on securities issued	339
Other interest expenses	46
Net interest income/expenses	3,203
Net fees and commissions income/expenses	1,025
Fees and commissions received	1,408
Fees and commissions paid (-)	383
Dividend income	1
Trading income or loss (net)	-327
Profit/loss on capital market transactions	-35
Profit/losses on derivative financial transactions	-484
Foreign exchange profit/loss	192
Other operating income	668
Gross profit from operating activities	4,571
Allowances for expected credit losses (-) (TFRS 9 applied)	1,802
Other provision expenses (-) (TFRS 9 applied)	138
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	593
Other operating expenses (-)	872
Net operating profit/loss	1,165
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	150
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	1,316
Provisions for taxes on income from continuing operations (±)	-279
Net profit/loss from continuing operations	1,037
Net profit/loss from discontinued operations	0
Net Profit/Losses	1,037

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	19.6	19.9
Shareholders' Equity / Total Assets	13.7	13.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.7	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	-47.8	-52.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	4.8
Balance-Sheet Ratios		
TC Assets / Total Assets	58.5	59.0
TC Liabilities / Total Liabilities	50.7	50.7
FC Assets / FC Liabilities	84.2	83.0
TC Deposits / Total Deposits	46.0	45.8
TC Loans / Total Loans	66.5	66.6
Total Deposits / Total Assets	63.6	61.7
Funds Borrowed / Total Assets	6.4	6.5
Assets Quality		
Financial Assets (net) / Total Assets	24.6	27.0
Total Loans / Total Assets	64.2	63.2
Total Loans / Total Deposits	101.0	102.5
Permanent Assets / Total Assets	4.1	4.1
Consumer Loans / Total Loans	29.3	28.8
Liquidity		
Liquid Assets / Total Assets	16.3	18.4
Liquid Assets / Short-term Liabilities	27.2	31.5
TC Liquid Assets / Total Assets	3.5	4.0
Profitability		
Average Return on Assets	1.6	1.6
Average Return on Shareholders' Equity	12.1	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.9	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.6	28.0
Non-interest Income (net) / Total Assets	2.1	1.6
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	-68.0	-71.9
Non-interest Income (net) / Other Operating Expenses	156.7	165.7

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	711	769	1,480	49.2
Cash and cash equivalents	271	566	837	27.8
Cash and cash balances at Central Bank	5	294	298	9.9
Banks	35	273	308	10.2
Receivables from Money Markets	231	0	231	7.7
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	51	0	51	1.7
Public debt securities	1	0	1	0.0
Equity instruments	0	0	0	0.0
Other financial assets	51	0	51	1.7
Fin.ass. at fair value through other comprehensive income	385	202	587	19.5
Public debt securities	344	35	380	12.6
Equity instruments	0	1	1	0.0
Other financial assets	41	165	206	6.8
Derivative financial assets	4	1	5	0.2
Derivative financial assets at fair value through profit or loss	4	1	5	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	745	634	1,379	45.9
Loans	775	597	1,373	45.7
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	10	37	47	1.6
Public debt securities	0	0	0	0.0
Other financial assets	10	37	47	1.6
Allowan.for expected credit losses (-) (TFRS 9 applied)	40	0	40	1.3
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	12	0	12	0.4
Held for sale	12	0	12	0.4
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	63	2	65	2.2
Investments in associates (net)	1	2	3	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	1	2	3	0.1
Investments in subsidiaries (net)	62	0	62	2.1
Non-consolidated financial subsidiaries	10	0	10	0.3
Non-consolidated non-financial subsidiaries	52	0	52	1.7
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	7	0	7	0.2
Intangible assets and goodwill (net)	15	0	15	0.5
Goodwill	0	0	0	0.0
Other	15	0	15	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	7	0	7	0.2
Other assets	36	4	40	1.3
Total Assets	1,597	1,409	3,006	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	114	679	792	26.4
Money market funds	27	358	385	12.8
Marketable securities (net)	868	169	1,037	34.5
Bills	270	0	270	9.0
Asset-backed securities	0	0	0	0.0
Bonds	598	169	767	25.5
Funds	9	255	264	8.8
Borrower funds	3	2	4	0.1
Other	6	254	260	8.6
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	2	1	3	0.1
Derivative financial liabilities at fair value through profit or loss	2	1	3	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	0	1	0.0
Provisions	37	0	37	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	12	0	12	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	25	0	25	0.8
Current tax liabilities	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	92	58	150	5.0
Shareholders' equity	327	3	329	11.0
Paid-in capital	201	0	201	6.7
Capital reserves	9	0	9	0.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	9	0	9	0.3
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	8	2	11	0.3
Profit reserves	47	0	47	1.6
Legal reserves	9	0	9	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	39	0	39	1.3
Other profit reserves	0	0	0	0.0
Profit or loss	61	0	61	2.0
Prior years' profits or losses	4	0	4	0.1
Current period net profit or loss	58	0	58	1.9
Total Liabilities	1,483	1,523	3,006	100.0

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	75	175	250
Letters of guarantee	74	101	175
Bank acceptances	0	0	0
Letters of credit	0	26	26
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	2	48	49
Commitments	1,721	85	1,807
Irrevocable commitments	154	85	239
Revocable commitments	1,568	0	1,568
Derivative financial instruments	482	789	1,271
Derivative financial instruments held for hedging	0	0	0
Trading transactions	482	789	1,271
Custody and pledged securities	6,666	4,942	11,609
Items held in custody	1,527	407	1,933
Pledged items	5,100	4,536	9,635
Accepted guarantees and warranties	40	0	40
	0	0	0
Total Off Balance Sheet Commitments	8,945	5,991	14,937

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	309
Interest on loans	219
Interest received from reserve deposits	1
Interest received from banks	8
Interest received from money market transactions	23
Interest received from marketable securities portfolio	58
Other interest income	1
Interest expenses (-)	218
Interest on deposits	0
Interest on funds borrowed	30
Interest on money market transactions	13
Interest on securities issued	165
Other interest expenses	10
Net interest income/expenses	91
Net fees and commissions income/expenses	10
Fees and commissions received	30
Fees and commissions paid (-)	20
Dividend income	14
Trading income or loss (net)	23
Profit/loss on capital market transactions	10
Profit/losses on derivative financial transactions	9
Foreign exchange profit/loss	5
Other operating income	31
Gross profit from operating activities	169
Allowances for expected credit losses (-) (TFRS 9 applied)	30
Other provision expenses (-) (TFRS 9 applied)	7
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	22
Other operating expenses (-)	42
Net operating profit/loss	68
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	68
Provisions for taxes on income from continuing operations (±)	-11
Net profit/loss from continuing operations	58
Net profit/loss from discontinued operations	0
Net Profit/Losses	58

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	14.8	15.4
Shareholders' Equity / Total Assets	11.0	11.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-7.7	4.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.8	1.0
Balance-Sheet Ratios		
TC Assets / Total Assets	53.1	56.6
TC Liabilities / Total Liabilities	49.3	54.1
FC Assets / FC Liabilities	92.5	94.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	56.5	54.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	26.4	22.5
Assets Quality		
Financial Assets (net) / Total Assets	49.2	45.9
Total Loans / Total Assets	45.7	48.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.3	3.6
Consumer Loans / Total Loans	30.5	30.4
Liquidity		
Liquid Assets / Total Assets	27.8	25.0
Liquid Assets / Short-term Liabilities	48.8	44.5
TC Liquid Assets / Total Assets	9.0	11.6
Profitability		
Average Return on Assets	2.2	2.3
Average Return on Shareholders' Equity	19.1	19.8
Net Profit/Loss From Continuing Operations / Total Assets	1.9	1.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.9	37.6
Non-interest Income (net) / Total Assets	2.6	2.1
Other Operating Expenses / Total Assets	1.4	1.0
Personnel Expenses / Other Operating Expenses	-52.4	-54.8
Non-interest Income (net) / Other Operating Expenses	186.9	219.0

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	22	13	34	21.9
Cash and cash equivalents	9	12	21	13.3
Cash and cash balances at Central Bank	0	11	11	7.3
Banks	0	1	1	0.6
Receivables from Money Markets	9	0	9	5.4
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	1	0	1	0.6
Public debt securities	1	0	1	0.6
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	12	0	12	7.5
Public debt securities	12	0	12	7.4
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	1	1	0.5
Derivative financial assets at fair value through profit or loss	0	1	1	0.5
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	31	77	108	69.1
Loans	45	69	114	73.1
Receivables from leasing transactions	0	9	9	5.5
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	15	0	15	9.5
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	8	0	8	5.1
Held for sale	8	0	8	5.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.4
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	1	0	1	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	1	0	1	0.4
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	1.1
Intangible assets and goodwill (net)	1	0	1	0.5
Goodwill	0	0	0	0.0
Other	1	0	1	0.5
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.6
Other assets	2	0	2	1.2
Total Assets	66	90	156	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	91	91	58.5
Money market funds	1	0	1	0.6
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	2	4	5	3.5
Borrower funds	2	4	5	3.5
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	1	1	0.6
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	0	1	0.8
Provisions	3	0	3	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	2	0	2	1.2
Current tax liabilities	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	1	1	0.8
Shareholders' equity	52	0	52	33.3
Paid-in capital	57	0	57	36.4
Capital reserves	7	0	7	4.2
Equity share premiums	3	0	3	2.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	3	0	3	2.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.3
Other accum.comp.income reclassified in profit or loss	1	0	1	0.9
Profit reserves	19	0	19	12.3
Legal reserves	3	0	3	1.7
Statutory reserves	0	0	0	0.0
Extraordinary reserves	17	0	17	10.6
Other profit reserves	0	0	0	0.0
Profit or loss	-31	0	-31	-20.2
Prior years' profits or losses	-32	0	-32	-20.4
Current period net profit or loss	0	0	0	0.2
Total Liabilities	59	97	156	100.0

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	15	10	26
Letters of guarantee	15	7	23
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	3	3
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	31	118	149
Derivative financial instruments held for hedging	0	0	0
Trading transactions	31	118	149
Custody and pledged securities	208	1,058	1,266
Items held in custody	19	368	387
Pledged items	189	690	879
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	254	1,186	1,440

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	13
Interest on loans	10
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	2
Other interest income	1
Interest expenses (-)	6
Interest on deposits	0
Interest on funds borrowed	5
Interest on money market transactions	1
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	8
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	3
Profit/loss on capital market transactions	1
Profit/losses on derivative financial transactions	-1
Foreign exchange profit/loss	2
Other operating income	1
Gross profit from operating activities	12
Allowances for expected credit losses (-) (TFRS 9 applied)	4
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	4
Other operating expenses (-)	4
Net operating profit/loss	0
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	0
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	0
Net profit/loss from discontinued operations	0
Net Profit/Losses	0

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	33.9	33.0
Shareholders' Equity / Total Assets	33.3	34.7
(Shareholders' Equity - Permanent Assets) / Total Assets	26.2	27.4
Net On Balance Sheet Position / Total Shareholders' Equity	-12.6	33.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.7	-0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	42.2	30.6
TC Liabilities / Total Liabilities	38.0	41.2
FC Assets / FC Liabilities	93.2	118.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	39.8	26.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	58.5	55.4
Assets Quality		
Financial Assets (net) / Total Assets	21.9	19.6
Total Loans / Total Assets	73.1	74.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.1	7.4
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	13.3	9.3
Liquid Assets / Short-term Liabilities	193.1	122.7
TC Liquid Assets / Total Assets	5.6	1.2
Profitability		
Average Return on Assets	0.2	-2.4
Average Return on Shareholders' Equity	0.6	-7.5
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.5	2.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.7	32.3
Non-interest Income (net) / Total Assets	2.9	2.4
Other Operating Expenses / Total Assets	2.9	2.2
Personnel Expenses / Other Operating Expenses	-86.1	-87.0
Non-interest Income (net) / Other Operating Expenses	101.4	106.9

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	8	4	13	41.7
Cash and cash equivalents	8	4	13	41.6
Cash and cash balances at Central Bank	0	0	0	0.6
Banks	8	4	12	39.6
Receivables from Money Markets	0	0	0	1.4
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.1
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.1
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	13	2	15	51.2
Loans	13	0	13	43.3
Receivables from leasing transactions	0	2	2	7.9
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.7
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.7
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.4
Intangible assets and goodwill (net)	0	0	0	0.3
Goodwill	0	0	0	0.0
Other	0	0	0	0.3
Investment properties (net)	1	0	1	1.9
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	1	1	1	4.5
Total Assets	23	7	30	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	2	2	7.8
Borrower funds	0	2	2	7.8
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	1	0	1	2.8
General loan loss provisions (TFRS 9 not applied)	1	0	1	2.4
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	0	0	0	0.8
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	1.0
Shareholders' equity	26	0	26	87.6
Paid-in capital	10	0	10	33.6
Capital reserves	0	0	0	1.3
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	1.3
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	13	0	13	43.3
Legal reserves	1	0	1	2.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	12	0	12	41.0
Other profit reserves	0	0	0	0.0
Profit or loss	3	0	3	9.4
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	3	0	3	9.4
Total Liabilities	28	2	30	100.0

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	19	10	29
Letters of guarantee	19	3	22
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	7	7
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	15	0	15
Items held in custody	0	0	0
Pledged items	14	0	14
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	34	10	44

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	4
Interest on loans	3
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	4
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	0
Gross profit from operating activities	5
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	1
Other operating expenses (-)	1
Net operating profit/loss	4
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	4
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	3
Net profit/loss from discontinued operations	0
Net Profit/Losses	3

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	52.9	54.1
Shareholders' Equity / Total Assets	87.6	87.2
(Shareholders' Equity - Permanent Assets) / Total Assets	85.1	86.7
Net On Balance Sheet Position / Total Shareholders' Equity	19.2	18.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.2	18.6
Balance-Sheet Ratios		
TC Assets / Total Assets	75.4	74.5
TC Liabilities / Total Liabilities	92.2	90.7
FC Assets / FC Liabilities	314.1	273.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	41.7	42.8
Total Loans / Total Assets	43.3	44.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.6	0.5
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	41.6	39.9
Liquid Assets / Short-term Liabilities	518.2	417.4
TC Liquid Assets / Total Assets	26.9	24.4
Profitability		
Average Return on Assets	9.7	9.7
Average Return on Shareholders' Equity	11.1	11.1
Net Profit/Loss From Continuing Operations / Total Assets	9.4	7.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	14.3	11.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	84.2	91.3
Non-interest Income (net) / Total Assets	2.5	1.0
Other Operating Expenses / Total Assets	2.5	1.7
Personnel Expenses / Other Operating Expenses	-88.0	-96.5
Non-interest Income (net) / Other Operating Expenses	98.2	57.7

GSD Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	6	0	7	11.9
Cash and cash equivalents	6	0	6	11.4
Cash and cash balances at Central Bank	0	0	0	0.2
Banks	6	0	6	11.2
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.5
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.5
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	39	8	47	85.1
Loans	39	8	47	85.2
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.1
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.1
Held for sale	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.5
Intangible assets and goodwill (net)	0	0	0	0.1
Goodwill	0	0	0	0.0
Other	0	0	0	0.1
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.4
Other assets	1	0	1	2.1
Total Assets	47	8	55	100.0

Liabilities

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	1	8	9	15.9
Borrower funds	1	8	9	15.9
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.3
Provisions	1	0	1	1.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	1	0	1	1.3
Current tax liabilities	1	0	1	1.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	1	0	1	2.3
Shareholders' equity	43	0	43	78.5
Paid-in capital	8	0	8	15.2
Capital reserves	0	0	0	0.8
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.8
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	25	0	25	44.6
Legal reserves	2	0	2	2.8
Statutory reserves	0	0	0	0.0
Extraordinary reserves	23	0	23	41.8
Other profit reserves	0	0	0	0.1
Profit or loss	10	0	10	17.9
Prior years' profits or losses	0	0	0	0.5
Current period net profit or loss	10	0	10	17.4
Total Liabilities	47	8	55	100.0

GSD Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	378	100	478
Letters of guarantee	378	74	452
Bank acceptances	0	25	25
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1,056	355	1,412
Items held in custody	1	0	1
Pledged items	123	13	136
Accepted guarantees and warranties	932	343	1,275
	0	0	0
Total Off Balance Sheet Commitments	1,435	455	1,890

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	10
Interest on loans	9
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	10
Net fees and commissions income/expenses	5
Fees and commissions received	5
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	1
Gross profit from operating activities	15
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	2
Other operating expenses (-)	1
Net operating profit/loss	12
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	12
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	10
Net profit/loss from discontinued operations	0
Net Profit/Losses	10

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	15.4	14.6
Shareholders' Equity / Total Assets	78.5	81.1
(Shareholders' Equity - Permanent Assets) / Total Assets	77.9	80.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.2	7.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	7.2
Balance-Sheet Ratios		
TC Assets / Total Assets	85.2	88.2
TC Liabilities / Total Liabilities	85.3	94.0
FC Assets / FC Liabilities	100.8	197.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	83.3	93.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	2.7
Assets Quality		
Financial Assets (net) / Total Assets	11.9	8.8
Total Loans / Total Assets	85.2	86.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	0.8
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	11.4	1.2
Liquid Assets / Short-term Liabilities	2,335.9	32.5
TC Liquid Assets / Total Assets	10.8	0.3
Profitability		
Average Return on Assets	19.3	20.4
Average Return on Shareholders' Equity	24.1	26.4
Net Profit/Loss From Continuing Operations / Total Assets	17.4	14.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	16.6	14.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	59.9	63.9
Non-interest Income (net) / Total Assets	10.3	7.6
Other Operating Expenses / Total Assets	1.8	1.4
Personnel Expenses / Other Operating Expenses	-156.2	-164.4
Non-interest Income (net) / Other Operating Expenses	567.6	546.4

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Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	901	59	961	15.8
Cash and cash equivalents	901	59	961	15.8
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	901	59	961	15.8
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	4,294	490	4,784	78.7
Loans	4,294	490	4,784	78.7
Receivables from leasing transactions	1	0	1	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	26	0	26	0.4
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	265	0	265	4.4
Current tax assets	0	0	0	0.0
Deferred tax assets	4	0	4	0.1
Other assets	34	1	35	0.6
Total Assets	5,525	550	6,075	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	114	547	660	10.9
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	1,722	2	1,723	28.4
Borrower funds	3	0	3	0.0
Other	1,719	2	1,720	28.3
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	0	1	0.0
Provisions	27	0	27	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	19	0	19	0.3
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	0	8	0.1
Current tax liabilities	29	0	29	0.5
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	106	1	107	1.8
Shareholders' equity	3,528	0	3,528	58.1
Paid-in capital	2,840	0	2,840	46.7
Capital reserves	187	0	187	3.1
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	187	0	187	3.1
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	194	0	194	3.2
Legal reserves	106	0	106	1.8
Statutory reserves	87	0	87	1.4
Extraordinary reserves	0	0	0	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	307	0	307	5.1
Prior years' profits or losses	7	0	7	0.1
Current period net profit or loss	300	0	300	4.9
Total Liabilities	5,526	549	6,075	100.0

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	579	11	590
Letters of guarantee	579	11	590
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	885	1,415	2,300
Irrevocable commitments	885	552	1,437
Revocable commitments	0	863	863
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	1,028	155	1,183
Items held in custody	874	154	1,028
Pledged items	154	1	154
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	2,492	1,581	4,073

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	583
Interest on loans	538
Interest received from reserve deposits	0
Interest received from banks	44
Interest received from money market transactions	0
Interest received from marketable securities portfolio	0
Other interest income	1
Interest expenses (-)	92
Interest on deposits	0
Interest on funds borrowed	57
Interest on money market transactions	7
Interest on securities issued	0
Other interest expenses	27
Net interest income/expenses	491
Net fees and commissions income/expenses	6
Fees and commissions received	9
Fees and commissions paid (-)	3
Divident income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	38
Gross profit from operating activities	535
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	74
Other operating expenses (-)	76
Net operating profit/loss	384
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	384
Provisions for taxes on income from continuing operations (±)	-84
Net profit/loss from continuing operations	300
Net profit/loss from discontinued operations	0
Net Profit/Losses	300

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	46.0	45.1
Shareholders' Equity / Total Assets	58.1	57.0
(Shareholders' Equity - Permanent Assets) / Total Assets	53.3	52.7
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	90.9	91.1
TC Liabilities / Total Liabilities	91.0	91.2
FC Assets / FC Liabilities	100.2	100.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	89.8	90.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	10.9	11.9
Assets Quality		
Financial Assets (net) / Total Assets	15.8	14.1
Total Loans / Total Assets	78.7	80.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.8	4.3
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	15.8	14.1
Liquid Assets / Short-term Liabilities	98.5	93.6
TC Liquid Assets / Total Assets	14.8	13.1
Profitability		
Average Return on Assets	5.2	5.2
Average Return on Shareholders' Equity	9.0	9.1
Net Profit/Loss From Continuing Operations / Total Assets	4.9	3.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	8.1	6.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	91.8	91.0
Non-interest Income (net) / Total Assets	0.7	0.6
Other Operating Expenses / Total Assets	1.2	1.0
Personnel Expenses / Other Operating Expenses	-98.2	-96.9
Non-interest Income (net) / Other Operating Expenses	57.6	60.5

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	1,438	1,203	2,642	93.9
Cash and cash equivalents	1,431	1,203	2,634	93.7
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	1,430	1,203	2,633	93.6
Receivables from Money Markets	5	0	5	0.2
Allowance for expected credit losses (-) (TFRS 9 applied)	-4	0	-4	-0.1
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	1	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	1	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	7	0	7	0.2
Derivative financial assets at fair value through profit or loss	7	0	7	0.2
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	65	79	143	5.1
Loans	27	0	27	0.9
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	38	79	117	4.2
Public debt securities	38	79	117	4.2
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	1	0	1	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	1	0	1	0.0
Non-consolidated financial subsidiaries	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.1
Intangible assets and goodwill (net)	17	0	17	0.6
Goodwill	0	0	0	0.0
Other	17	0	17	0.6
Investment properties (net)	1	0	1	0.1
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	6	0	6	0.2
Total Assets	1,531	1,282	2,813	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	691	691	24.6
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	1,200	519	1,718	61.1
Borrower funds	0	0	0	0.0
Other	1,200	519	1,718	61.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	10	0	10	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	8	0	8	0.3
Current tax liabilities	7	0	7	0.3
Deferred tax liabilities	1	0	1	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.0
Shareholders' equity	385	0	385	13.7
Paid-in capital	101	0	101	3.6
Capital reserves	6	0	6	0.2
Equity share premiums	6	0	6	0.2
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	174	0	174	6.2
Legal reserves	18	0	18	0.6
Statutory reserves	0	0	0	0.0
Extraordinary reserves	155	0	155	5.5
Other profit reserves	0	0	0	0.0
Profit or loss	104	0	104	3.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	104	0	104	3.7
Total Liabilities	1,603	1,210	2,813	100.0

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	3,190	0	3,190
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	3,190	0	3,190
Commitments	70	0	70
Irrevocable commitments	70	0	70
Revocable commitments	0	0	0
Derivative financial instruments	76	67	143
Derivative financial instruments held for hedging	76	67	143
Trading transactions	0	0	0
Custody and pledged securities	698,644	168	698,813
Items held in custody	692,287	0	692,287
Pledged items	6,358	168	6,526
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	701,980	235	702,215

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	123
Interest on loans	1
Interest received from reserve deposits	0
Interest received from banks	110
Interest received from money market transactions	6
Interest received from marketable securities portfolio	6
Other interest income	0
Interest expenses (-)	31
Interest on deposits	0
Interest on funds borrowed	31
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	92
Net fees and commissions income/expenses	47
Fees and commissions received	52
Fees and commissions paid (-)	5
Dividend income	6
Trading income or loss (net)	12
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	6
Foreign exchange profit/loss	6
Other operating income	4
Gross profit from operating activities	161
Allowances for expected credit losses (-) (TFRS 9 applied)	1
Other provision expenses (-) (TFRS 9 applied)	5
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	13
Other operating expenses (-)	11
Net operating profit/loss	131
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	131
Provisions for taxes on income from continuing operations (±)	-27
Net profit/loss from continuing operations	104
Net profit/loss from discontinued operations	0
Net Profit/Losses	104

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	23.5	25.5
Shareholders' Equity / Total Assets	13.7	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	12.9	13.8
Net On Balance Sheet Position / Total Shareholders' Equity	18.8	17.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	1.8
Balance-Sheet Ratios		
TC Assets / Total Assets	54.4	65.6
TC Liabilities / Total Liabilities	57.0	68.2
FC Assets / FC Liabilities	106.0	108.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.6	19.3
Assets Quality		
Financial Assets (net) / Total Assets	93.9	94.3
Total Loans / Total Assets	0.9	0.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.8	0.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	93.7	93.9
Liquid Assets / Short-term Liabilities	109.2	110.9
TC Liquid Assets / Total Assets	50.9	62.4
Profitability		
Average Return on Assets	3.7	4.4
Average Return on Shareholders' Equity	29.5	33.9
Net Profit/Loss From Continuing Operations / Total Assets	3.7	3.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.0	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.1	55.0
Non-interest Income (net) / Total Assets	2.5	2.1
Other Operating Expenses / Total Assets	0.4	0.3
Personnel Expenses / Other Operating Expenses	-123.0	-129.5
Non-interest Income (net) / Other Operating Expenses	637.1	721.8

Merrill Lynch Yatırım Bank A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	79	8	86	86.5
Cash and cash equivalents	33	8	40	40.5
Cash and cash balances at Central Bank	6	3	9	8.7
Banks	27	5	32	31.7
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	46	0	46	45.8
Public debt securities	46	0	46	45.8
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.3
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.3
Other financial assets	0	0	0	0.0
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	5	5	5.1
Loans	0	5	5	5.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	2	0	2	1.9
Intangible assets and goodwill (net)	0	0	0	0.3
Goodwill	0	0	0	0.0
Other	0	0	0	0.3
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	1.2
Other assets	5	0	5	5.0
Total Assets	87	13	100	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	5	5	5.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	1	1	1.3
Provisions	4	2	6	6.0
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	3	2	5	4.8
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	1	0.6
Current tax liabilities	2	0	2	1.6
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.1
Shareholders' equity	86	0	86	86.0
Paid-in capital	8	0	8	8.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	59	0	59	59.0
Legal reserves	2	0	2	2.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	57	0	57	56.7
Other profit reserves	0	0	0	0.0
Profit or loss	18	0	18	18.5
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	18	0	18	18.5
Total Liabilities	91	8	100	100.0

Merrill Lynch Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	21	40	61
Items held in custody	21	40	61
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	21	40	61

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	13
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	0
Interest received from money market transactions	0
Interest received from marketable securities portfolio	2
Other interest income	10
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	12
Net fees and commissions income/expenses	19
Fees and commissions received	22
Fees and commissions paid (-)	3
Dividend income	0
Trading income or loss (net)	1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	1
Other operating income	12
Gross profit from operating activities	44
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	11
Other operating expenses (-)	9
Net operating profit/loss	24
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	24
Provisions for taxes on income from continuing operations (±)	-5
Net profit/loss from continuing operations	18
Net profit/loss from discontinued operations	0
Net Profit/Losses	18

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	92.2	72.7
Shareholders' Equity / Total Assets	86.0	86.0
(Shareholders' Equity - Permanent Assets) / Total Assets	83.8	83.5
Net On Balance Sheet Position / Total Shareholders' Equity	4.9	5.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9	5.4
Balance-Sheet Ratios		
TC Assets / Total Assets	87.4	87.4
TC Liabilities / Total Liabilities	91.6	92.1
FC Assets / FC Liabilities	149.5	158.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	0.0	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	5.0	5.0
Assets Quality		
Financial Assets (net) / Total Assets	86.5	62.6
Total Loans / Total Assets	5.1	5.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	2.5
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	40.5	51.0
Liquid Assets / Short-term Liabilities	7,954.4	9,889.7
TC Liquid Assets / Total Assets	32.9	43.5
Profitability		
Average Return on Assets	19.6	23.8
Average Return on Shareholders' Equity	23.0	28.1
Net Profit/Loss From Continuing Operations / Total Assets	18.5	15.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	12.1	9.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.2	26.2
Non-interest Income (net) / Total Assets	32.0	26.4
Other Operating Expenses / Total Assets	9.3	7.2
Personnel Expenses / Other Operating Expenses	-116.2	-123.8
Non-interest Income (net) / Other Operating Expenses	342.6	368.4

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	41	108	150	26.8
Cash and cash equivalents	8	97	105	18.8
Cash and cash balances at Central Bank	3	22	25	4.6
Banks	5	75	80	14.3
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	33	9	43	7.6
Public debt securities	0	0	0	0.0
Equity instruments	22	0	22	4.0
Other financial assets	11	9	20	3.6
Derivative financial assets	0	2	2	0.4
Derivative financial assets at fair value through profit or loss	0	2	2	0.4
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	239	125	364	65.3
Loans	245	125	370	66.4
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	6	0	6	1.1
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.2
Intangible assets and goodwill (net)	1	0	1	0.1
Goodwill	0	0	0	0.0
Other	1	0	1	0.1
Investment properties (net)	38	0	38	6.8
Current tax assets	0	0	0	0.0
Deferred tax assets	1	0	1	0.3
Other assets	3	0	3	0.5
Total Assets	324	233	557	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	28	38	66	11.8
Money market funds	1	5	5	1.0
Marketable securities (net)	112	0	112	20.1
Bills	104	0	104	18.7
Asset-backed securities	0	0	0	0.0
Bonds	8	0	8	1.4
Funds	67	40	107	19.1
Borrower funds	0	0	0	0.0
Other	67	40	107	19.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	7	7	1.3
Derivative financial liabilities at fair value through profit or loss	0	7	7	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	1	0.1
Provisions	4	0	4	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	3	0	3	0.6
Current tax liabilities	2	0	2	0.4
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	15	15	2.7
Loans	0	5	5	0.9
Other debt instruments	0	10	10	1.8
Other liabilities	11	154	165	29.6
Shareholders' equity	73	0	73	13.2
Paid-in capital	51	0	51	9.1
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	8	0	8	1.4
Profit reserves	4	0	4	0.6
Legal reserves	2	0	2	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	2	0	2	0.3
Other profit reserves	0	0	0	0.0
Profit or loss	12	0	12	2.1
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	12	0	12	2.1
Total Liabilities	298	259	557	100.0

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	137	19	156
Letters of guarantee	137	13	150
Bank acceptances	0	0	0
Letters of credit	0	5	5
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	183	346	529
Derivative financial instruments held for hedging	0	0	0
Trading transactions	183	346	529
Custody and pledged securities	752	210	962
Items held in custody	189	64	253
Pledged items	563	146	709
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	1,072	574	1,646

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	78
Interest on loans	51
Interest received from reserve deposits	1
Interest received from banks	5
Interest received from money market transactions	0
Interest received from marketable securities portfolio	17
Other interest income	5
Interest expenses (-)	42
Interest on deposits	0
Interest on funds borrowed	13
Interest on money market transactions	2
Interest on securities issued	22
Other interest expenses	6
Net interest income/expenses	35
Net fees and commissions income/expenses	8
Fees and commissions received	10
Fees and commissions paid (-)	1
Dividend income	0
Trading income or loss (net)	-12
Profit/loss on capital market transactions	-2
Profit/losses on derivative financial transactions	-8
Foreign exchange profit/loss	-3
Other operating income	3
Gross profit from operating activities	34
Allowances for expected credit losses (-) (TFRS 9 applied)	5
Other provision expenses (-) (TFRS 9 applied)	3
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	4
Other operating expenses (-)	7
Net operating profit/loss	15
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	15
Provisions for taxes on income from continuing operations (±)	-3
Net profit/loss from continuing operations	12
Net profit/loss from discontinued operations	0
Net Profit/Losses	12

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	15.5	13.9
Shareholders' Equity / Total Assets	13.2	9.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.1	2.5
Net On Balance Sheet Position / Total Shareholders' Equity	-28.6	-59.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-1.6
Balance-Sheet Ratios		
TC Assets / Total Assets	58.2	57.1
TC Liabilities / Total Liabilities	53.5	50.4
FC Assets / FC Liabilities	89.8	86.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	66.2	61.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	11.8	13.6
Assets Quality		
Financial Assets (net) / Total Assets	26.8	35.2
Total Loans / Total Assets	66.4	56.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.1	7.4
Consumer Loans / Total Loans	0.2	0.3
Liquidity		
Liquid Assets / Total Assets	18.8	25.5
Liquid Assets / Short-term Liabilities	40.0	53.4
TC Liquid Assets / Total Assets	1.5	12.0
Profitability		
Average Return on Assets	2.2	2.5
Average Return on Shareholders' Equity	20.5	25.7
Net Profit/Loss From Continuing Operations / Total Assets	2.1	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	4.9	3.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	79.0	81.7
Non-interest Income (net) / Total Assets	-0.2	-0.3
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	-58.5	-49.3
Non-interest Income (net) / Other Operating Expenses	-12.7	-28.6

Pasha Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	28	27	56	19.2
Cash and cash equivalents	25	27	53	18.2
Cash and cash balances at Central Bank	1	21	21	7.3
Banks	0	7	7	2.3
Receivables from Money Markets	25	0	25	8.5
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	3	0	3	1.0
Public debt securities	1	0	1	0.3
Equity instruments	1	0	1	0.4
Other financial assets	1	0	1	0.3
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	37	152	189	65.2
Loans	43	135	179	61.5
Receivables from leasing transactions	1	4	5	1.9
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	13	13	4.6
Public debt securities	0	5	5	1.7
Other financial assets	0	8	8	2.9
Allowan.for expected credit losses (-) (TFRS 9 applied)	8	1	8	2.8
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	15	0	15	5.2
Intangible assets and goodwill (net)	1	0	1	0.4
Goodwill	0	0	0	0.0
Other	1	0	1	0.4
Investment properties (net)	25	0	25	8.4
Current tax assets	0	0	0	0.1
Deferred tax assets	3	0	3	0.9
Other assets	2	0	2	0.7
Total Assets	111	180	290	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	12	101	112	38.6
Money market funds	1	0	1	0.4
Marketable securities (net)	1	79	80	27.6
Bills	1	0	1	0.5
Asset-backed securities	0	0	0	0.0
Bonds	0	79	79	27.1
Funds	2	1	3	0.9
Borrower funds	2	1	3	0.9
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.0
Provisions	2	0	2	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	2	0	2	0.6
Current tax liabilities	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	3	0	3	1.0
Shareholders' equity	89	0	89	30.8
Paid-in capital	84	0	84	29.0
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	1	0	1	0.3
Legal reserves	0	0	0	0.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.3
Other profit reserves	0	0	0	0.0
Profit or loss	4	0	4	1.5
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	4	0	4	1.5
Total Liabilities	110	181	290	100.0

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	34	26	60
Letters of guarantee	34	22	56
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	4	4
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	2	2	4
Derivative financial instruments held for hedging	0	0	0
Trading transactions	2	2	4
Custody and pledged securities	142	213	355
Items held in custody	1	0	1
Pledged items	139	193	332
Accepted guarantees and warranties	2	20	22
	0	0	0
Total Off Balance Sheet Commitments	178	241	419

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	24
Interest on loans	18
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	3
Interest received from marketable securities portfolio	1
Other interest income	0
Interest expenses (-)	7
Interest on deposits	0
Interest on funds borrowed	4
Interest on money market transactions	0
Interest on securities issued	3
Other interest expenses	0
Net interest income/expenses	16
Net fees and commissions income/expenses	1
Fees and commissions received	1
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	-1
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-1
Foreign exchange profit/loss	0
Other operating income	1
Gross profit from operating activities	17
Allowances for expected credit losses (-) (TFRS 9 applied)	7
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	3
Other operating expenses (-)	3
Net operating profit/loss	6
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	6
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	4
Net profit/loss from discontinued operations	0
Net Profit/Losses	4

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	32.0	33.8
Shareholders' Equity / Total Assets	30.8	32.6
(Shareholders' Equity - Permanent Assets) / Total Assets	16.8	17.9
Net On Balance Sheet Position / Total Shareholders' Equity	2.6	-1.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.8	5.3
Balance-Sheet Ratios		
TC Assets / Total Assets	38.1	46.2
TC Liabilities / Total Liabilities	37.9	44.3
FC Assets / FC Liabilities	99.6	96.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	24.3	36.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	38.6	30.1
Assets Quality		
Financial Assets (net) / Total Assets	19.2	14.4
Total Loans / Total Assets	61.5	65.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	14.0	14.7
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	18.2	13.1
Liquid Assets / Short-term Liabilities	76.2	74.0
TC Liquid Assets / Total Assets	8.8	6.2
Profitability		
Average Return on Assets	1.6	-0.6
Average Return on Shareholders' Equity	4.9	-1.8
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.4	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.1	49.6
Non-interest Income (net) / Total Assets	0.4	0.3
Other Operating Expenses / Total Assets	0.9	0.7
Personnel Expenses / Other Operating Expenses	-103.4	-101.8
Non-interest Income (net) / Other Operating Expenses	41.8	39.1

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Financial Assets (net)	11	0	11	58.0
Cash and cash equivalents	11	0	11	57.9
Cash and cash balances at Central Bank	0	0	0	0.1
Banks	0	0	0	0.2
Receivables from Money Markets	11	0	11	57.6
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	0	0	0	0.1
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.1
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0
Loans	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0
Public debt securities	0	0	0	0.0
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Non-performing loans	1	0	1	4.5
Specific provisions (-) (TFRS 9 not applied)	1	0	1	4.5
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	1	0	1	3.4
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	1.6
Other assets	7	0	7	36.9
Total Assets	18	0	18	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	0	0	0.0
Money market funds	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	0	0	0	0.3
Provisions	1	0	1	7.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.6
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	1	0	1	6.6
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	0	0	0	2.3
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	0	0	0.0
Loans	0	0	0	0.0
Other debt instruments	0	0	0	0.0
Other liabilities	0	0	0	0.4
Shareholders' equity	17	0	17	89.7
Paid-in capital	7	0	7	36.6
Capital reserves	1	0	1	5.4
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	1	0	1	5.4
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.3
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0
Profit reserves	5	0	5	27.5
Legal reserves	1	0	1	6.0
Statutory reserves	0	0	0	0.0
Extraordinary reserves	4	0	4	21.6
Other profit reserves	0	0	0	0.0
Profit or loss	4	0	4	19.8
Prior years' profits or losses	0	0	0	1.9
Current period net profit or loss	3	0	3	18.0
Total Liabilities	18	0	18	100.0

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	0	0	0
Irrevocable commitments	0	0	0
Revocable commitments	0	0	0
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	0	0	0
Items held in custody	0	0	0
Pledged items	0	0	0
Accepted guarantees and warranties	0	0	0
	0	0	0
Total Off Balance Sheet Commitments	0	0	0

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	2
Interest on loans	0
Interest received from reserve deposits	0
Interest received from banks	1
Interest received from money market transactions	1
Interest received from marketable securities portfolio	0
Other interest income	0
Interest expenses (-)	0
Interest on deposits	0
Interest on funds borrowed	0
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	2
Net fees and commissions income/expenses	0
Fees and commissions received	0
Fees and commissions paid (-)	0
Dividend income	0
Trading income or loss (net)	0
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	0
Foreign exchange profit/loss	0
Other operating income	7
Gross profit from operating activities	10
Allowances for expected credit losses (-) (TFRS 9 applied)	0
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	2
Other operating expenses (-)	4
Net operating profit/loss	4
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	4
Provisions for taxes on income from continuing operations (±)	-1
Net profit/loss from continuing operations	3
Net profit/loss from discontinued operations	0
Net Profit/Losses	3

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	105.3	87.7
Shareholders' Equity / Total Assets	89.7	86.3
(Shareholders' Equity - Permanent Assets) / Total Assets	86.3	82.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	0.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.2
Balance-Sheet Ratios		
TC Assets / Total Assets	99.9	99.9
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	58.0	67.5
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.4	3.8
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	57.9	67.3
Liquid Assets / Short-term Liabilities	13,963.0	10,220.6
TC Liquid Assets / Total Assets	57.8	67.2
Profitability		
Average Return on Assets	19.9	17.0
Average Return on Shareholders' Equity	22.4	19.4
Net Profit/Loss From Continuing Operations / Total Assets	18.0	10.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	11.3	9.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	21.8	22.4
Non-interest Income (net) / Total Assets	40.6	30.4
Other Operating Expenses / Total Assets	19.0	18.4
Personnel Expenses / Other Operating Expenses	-45.4	-36.5
Non-interest Income (net) / Other Operating Expenses	213.1	164.8

Türk Eximbank

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	64	1,861	1,926	7.0
Cash and cash equivalents	57	1,624	1,682	6.1
Cash and cash balances at Central Bank	0	1,232	1,232	4.5
Banks	57	392	449	1.6
Receivables from Money Markets	0	0	0	0.0
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	0	0	0.0
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	6	0	6	0.0
Public debt securities	0	0	0	0.0
Equity instruments	6	0	6	0.0
Other financial assets	0	0	0	0.0
Derivative financial assets	1	237	238	0.9
Derivative financial assets at fair value through profit or loss	1	212	213	0.8
Derivative financial ass.at fair value thr.other comp.income	0	25	25	0.1
Financial assets measured at amortised cost (net)	1,896	23,354	25,250	92.1
Loans	1,471	22,663	24,135	88.0
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	503	690	1,194	4.4
Public debt securities	503	690	1,194	4.4
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	79	0	79	0.3
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	4	0	4	0.0
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	171	70	241	0.9
Total Assets	2,137	25,285	27,421	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	21,479	21,479	78.3
Money market funds	0	0	0	0.0
Marketable securities (net)	44	3,119	3,164	11.5
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	44	3,119	3,164	11.5
Funds	0	0	0	0.0
Borrower funds	0	0	0	0.0
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	18	18	0.1
Derivative financial liabilities at fair value through profit or loss	0	13	13	0.0
Derivative fin. liab.at fair value through other compre. income	0	5	5	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	1	1	3	0.0
Provisions	44	0	44	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	16	0	16	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	28	0	28	0.1
Current tax liabilities	3	0	3	0.0
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	504	173	678	2.5
Loans	0	173	173	0.6
Other debt instruments	504	0	504	1.8
Other liabilities	9	496	504	1.8
Shareholders' equity	1,520	8	1,529	5.6
Paid-in capital	1,205	0	1,205	4.4
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-3	0	-3	0.0
Other accum.comp.income reclassified in profit or loss	5	8	13	0.0
Profit reserves	72	0	72	0.3
Legal reserves	71	0	71	0.3
Statutory reserves	0	0	0	0.0
Extraordinary reserves	1	0	1	0.0
Other profit reserves	0	0	0	0.0
Profit or loss	241	0	241	0.9
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	241	0	241	0.9
Total Liabilities	2,127	25,295	27,421	100.0

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	1,834	1,834
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	1,834	1,834
Commitments	659	7,376	8,035
Irrevocable commitments	0	4	4
Revocable commitments	659	7,372	8,031
Derivative financial instruments	39	10,735	10,774
Derivative financial instruments held for hedging	0	8,361	8,361
Trading transactions	39	2,374	2,413
Custody and pledged securities	882	27,826	28,708
Items held in custody	0	0	0
Pledged items	125	691	816
Accepted guarantees and warranties	757	27,135	27,892
	0	0	0
Total Off Balance Sheet Commitments	1,580	47,770	49,350

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	818
Interest on loans	731
Interest received from reserve deposits	0
Interest received from banks	27
Interest received from money market transactions	1
Interest received from marketable securities portfolio	59
Other interest income	1
Interest expenses (-)	630
Interest on deposits	0
Interest on funds borrowed	380
Interest on money market transactions	0
Interest on securities issued	244
Other interest expenses	6
Net interest income/expenses	188
Net fees and commissions income/expenses	29
Fees and commissions received	72
Fees and commissions paid (-)	43
Dividend income	0
Trading income or loss (net)	106
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	191
Foreign exchange profit/loss	-85
Other operating income	1
Gross profit from operating activities	324
Allowances for expected credit losses (-) (TFRS 9 applied)	22
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	38
Other operating expenses (-)	23
Net operating profit/loss	241
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	241
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	241
Net profit/loss from discontinued operations	0
Net Profit/Losses	241

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	19.1	19.0
Shareholders' Equity / Total Assets	5.6	5.5
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	-9.9	-16.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	-0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	7.8	7.8
TC Liabilities / Total Liabilities	7.8	7.7
FC Assets / FC Liabilities	100.0	99.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	6.1	5.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	78.3	78.3
Assets Quality		
Financial Assets (net) / Total Assets	7.0	9.7
Total Loans / Total Assets	88.0	87.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	6.1	8.5
Liquid Assets / Short-term Liabilities	116.6	103.7
TC Liquid Assets / Total Assets	0.2	0.5
Profitability		
Average Return on Assets	0.9	0.9
Average Return on Shareholders' Equity	16.9	16.1
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.6	0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.0	49.6
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	-168.4	-206.5
Non-interest Income (net) / Other Operating Expenses	604.6	764.1

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	356	190	546	16.7
Cash and cash equivalents	279	136	415	12.7
Cash and cash balances at Central Bank	0	0	0	0.0
Banks	270	125	394	12.1
Receivables from Money Markets	10	11	21	0.7
Allowance for expected credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0
Financial assets at fair value through profit or loss	0	15	15	0.5
Public debt securities	0	0	0	0.0
Equity instruments	0	15	15	0.5
Other financial assets	0	0	0	0.0
Fin.ass. at fair value through other comprehensive income	77	39	116	3.6
Public debt securities	74	37	111	3.4
Equity instruments	1	0	1	0.0
Other financial assets	2	2	4	0.1
Derivative financial assets	0	0	0	0.0
Derivative financial assets at fair value through profit or loss	0	0	0	0.0
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	47	2,641	2,688	82.4
Loans	79	2,468	2,547	78.1
Receivables from leasing transactions	0	0	0	0.0
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	6	173	179	5.5
Public debt securities	6	173	179	5.5
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	38	0	38	1.2
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	3	0	3	0.1
Investments in associates (net)	3	0	3	0.1
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	3	0	3	0.1
Investments in subsidiaries (net)	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	16	0	16	0.5
Intangible assets and goodwill (net)	0	0	0	0.0
Goodwill	0	0	0	0.0
Other	0	0	0	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	0	0	0	0.0
Other assets	3	5	8	0.3
Total Assets	426	2,836	3,262	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	0	2,586	2,587	79.3
Money market funds	8	0	8	0.3
Marketable securities (net)	0	0	0	0.0
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	0	0	0.0
Funds	3	0	3	0.1
Borrower funds	0	0	0	0.0
Other	3	0	3	0.1
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	3	0	3	0.1
Provisions	4	0	4	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	0	0	0	0.0
Current tax liabilities	8	0	8	0.2
Deferred tax liabilities	2	0	2	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	236	236	7.2
Loans	0	236	236	7.2
Other debt instruments	0	0	0	0.0
Other liabilities	4	11	14	0.4
Shareholders' equity	396	1	397	12.2
Paid-in capital	143	0	143	4.4
Capital reserves	35	0	35	1.1
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	35	0	35	1.1
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	6	1	6	0.2
Profit reserves	115	0	115	3.5
Legal reserves	8	0	8	0.2
Statutory reserves	0	0	0	0.0
Extraordinary reserves	106	0	106	3.3
Other profit reserves	1	0	1	0.0
Profit or loss	98	0	98	3.0
Prior years' profits or losses	22	0	22	0.7
Current period net profit or loss	75	0	75	2.3
Total Liabilities	428	2,834	3,262	100.0

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	0	0	0
Letters of guarantee	0	0	0
Bank acceptances	0	0	0
Letters of credit	0	0	0
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	39	291	330
Irrevocable commitments	0	3	3
Revocable commitments	39	288	327
Derivative financial instruments	0	0	0
Derivative financial instruments held for hedging	0	0	0
Trading transactions	0	0	0
Custody and pledged securities	481	6,138	6,619
Items held in custody	8	0	8
Pledged items	473	6,135	6,608
Accepted guarantees and warranties	0	3	4
	0	0	0
Total Off Balance Sheet Commitments	520	6,430	6,950

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	191
Interest on loans	126
Interest received from reserve deposits	0
Interest received from banks	39
Interest received from money market transactions	7
Interest received from marketable securities portfolio	18
Other interest income	0
Interest expenses (-)	72
Interest on deposits	0
Interest on funds borrowed	71
Interest on money market transactions	0
Interest on securities issued	0
Other interest expenses	0
Net interest income/expenses	119
Net fees and commissions income/expenses	2
Fees and commissions received	3
Fees and commissions paid (-)	0
Dividend income	1
Trading income or loss (net)	6
Profit/loss on capital market transactions	4
Profit/losses on derivative financial transactions	-1
Foreign exchange profit/loss	2
Other operating income	4
Gross profit from operating activities	132
Allowances for expected credit losses (-) (TFRS 9 applied)	9
Other provision expenses (-) (TFRS 9 applied)	3
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	15
Other operating expenses (-)	6
Net operating profit/loss	99
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	99
Provisions for taxes on income from continuing operations (±)	0
Net profit/loss from continuing operations	99
Net profit/loss from discontinued operations	-23
Net Profit/Losses	75

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	22.3	22.4
Shareholders' Equity / Total Assets	12.2	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	11.6	11.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.6	4.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	4.5
Balance-Sheet Ratios		
TC Assets / Total Assets	13.0	12.4
TC Liabilities / Total Liabilities	13.1	13.0
FC Assets / FC Liabilities	100.1	100.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	3.1	3.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	79.3	79.6
Assets Quality		
Financial Assets (net) / Total Assets	16.7	15.5
Total Loans / Total Assets	78.1	79.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	12.7	11.6
Liquid Assets / Short-term Liabilities	902.7	1,032.7
TC Liquid Assets / Total Assets	8.5	7.5
Profitability		
Average Return on Assets	2.4	2.8
Average Return on Shareholders' Equity	21.3	26.4
Net Profit/Loss From Continuing Operations / Total Assets	3.0	1.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.3	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	81.0	84.1
Non-interest Income (net) / Total Assets	0.4	0.3
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	-236.5	-258.9
Non-interest Income (net) / Other Operating Expenses	205.2	197.7

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2019			%
	TC	FC	Total	Distr.
Financial Assets (net)	567	577	1,144	16.2
Cash and cash equivalents	89	148	237	3.4
Cash and cash balances at Central Bank	0	135	135	1.9
Banks	0	13	13	0.2
Receivables from Money Markets	88	0	88	1.3
Allowance for expected credit losses (-) (TFRS 9 applied)	0	0	0	0.0
Financial assets at fair value through profit or loss	0	44	44	0.6
Public debt securities	0	0	0	0.0
Equity instruments	0	0	0	0.0
Other financial assets	0	44	44	0.6
Fin.ass. at fair value through other comprehensive income	368	333	701	9.9
Public debt securities	337	324	661	9.3
Equity instruments	7	9	16	0.2
Other financial assets	24	0	25	0.3
Derivative financial assets	110	52	162	2.3
Derivative financial assets at fair value through profit or loss	110	52	162	2.3
Derivative financial ass.at fair value thr.other comp.income	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,101	4,476	5,577	78.9
Loans	762	4,506	5,269	74.5
Receivables from leasing transactions	0	22	22	0.3
Factoring receivables	0	0	0	0.0
Other financial assets measured at amortised cost	385	50	435	6.2
Public debt securities	385	50	435	6.2
Other financial assets	0	0	0	0.0
Allowan.for expected credit losses (-) (TFRS 9 applied)	46	102	148	2.1
Non-performing loans	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0
Non-current assets or disposal groups (net)	11	0	11	0.2
Held for sale	11	0	11	0.2
Held from discontinued operations	0	0	0	0.0
Investments in associates, subsidiaries and joint ventures	230	0	230	3.3
Investments in associates (net)	154	0	154	2.2
Associates accounted by using equity method	0	0	0	0.0
Non-consolidated associates	154	0	154	2.2
Investments in subsidiaries (net)	76	0	76	1.1
Non-consolidated financial subsidiaries	75	0	75	1.1
Non-consolidated non-financial subsidiaries	1	0	1	0.0
Jointly Controlled Partnerships (Joint Ventures) (net)	0	0	0	0.0
Jointly controlled partnerships accounted by equity method	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0
Tangible assets (Net)	15	0	15	0.2
Intangible assets and goodwill (net)	1	0	1	0.0
Goodwill	0	0	0	0.0
Other	1	0	1	0.0
Investment properties (net)	0	0	0	0.0
Current tax assets	0	0	0	0.0
Deferred tax assets	6	0	6	0.1
Other assets	19	67	86	1.2
Total Assets	1,950	5,121	7,071	100.0

Liabilities

(USD Million)

	Dec. 2019			% Distr.
	TC	FC	Total	
Deposits	0	0	0	0.0
Loans received	104	4,332	4,436	62.7
Money market funds	62	111	174	2.5
Marketable securities (net)	0	1,014	1,014	14.3
Bills	0	0	0	0.0
Asset-backed securities	0	0	0	0.0
Bonds	0	1,014	1,014	14.3
Funds	0	10	10	0.1
Borrower funds	0	10	10	0.1
Other	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0
Derivative financial liabilities	47	35	82	1.2
Derivative financial liabilities at fair value through profit or loss	47	35	82	1.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0
Factoring payables	0	0	0	0.0
Lease payables (net)	6	0	6	0.1
Provisions	40	4	44	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0
Provision for restructuring	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0
Other provisions	37	4	41	0.6
Current tax liabilities	13	0	13	0.2
Deferred tax liabilities	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0
Held for sale	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0
Subordinated debt	0	308	308	4.4
Loans	0	0	0	0.0
Other debt instruments	0	308	308	4.4
Other liabilities	21	10	31	0.4
Shareholders' equity	955	-1	954	13.5
Paid-in capital	471	0	471	6.7
Capital reserves	0	0	0	0.0
Equity share premiums	0	0	0	0.0
Share cancellation profits	0	0	0	0.0
Other capital reserves	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	152	0	152	2.1
Other accum.comp.income reclassified in profit or loss	9	-1	8	0.1
Profit reserves	205	0	205	2.9
Legal reserves	51	0	51	0.7
Statutory reserves	13	0	13	0.2
Extraordinary reserves	140	0	140	2.0
Other profit reserves	0	0	0	0.0
Profit or loss	118	0	118	1.7
Prior years' profits or losses	0	0	0	0.0
Current period net profit or loss	118	0	118	1.7
Total Liabilities	1,248	5,823	7,071	100.0

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2019		
	TC	FC	Total
Guarantees and warranties	76	690	766
Letters of guarantee	76	230	306
Bank acceptances	0	32	32
Letters of credit	0	427	427
Prefinancing given as guarantee	0	0	0
Endorsements	0	0	0
Other guarantees and warranties	0	0	0
Commitments	76	536	611
Irrevocable commitments	18	57	74
Revocable commitments	58	479	537
Derivative financial instruments	1,136	8,283	9,419
Derivative financial instruments held for hedging	0	2,781	2,781
Trading transactions	1,136	5,502	6,638
Custody and pledged securities	12,339	78,485	90,824
Items held in custody	109	106	216
Pledged items	8,915	42,865	51,780
Accepted guarantees and warranties	3,315	35,513	38,828
	0	0	0
Total Off Balance Sheet Commitments	13,626	87,994	101,620

Income-Expenditure

(USD Million)

	Dec. 2019
Interest income	548
Interest on loans	373
Interest received from reserve deposits	1
Interest received from banks	9
Interest received from money market transactions	49
Interest received from marketable securities portfolio	113
Other interest income	4
Interest expenses (-)	223
Interest on deposits	0
Interest on funds borrowed	107
Interest on money market transactions	19
Interest on securities issued	94
Other interest expenses	3
Net interest income/expenses	325
Net fees and commissions income/expenses	5
Fees and commissions received	6
Fees and commissions paid (-)	1
Dividend income	1
Trading income or loss (net)	-75
Profit/loss on capital market transactions	0
Profit/losses on derivative financial transactions	-93
Foreign exchange profit/loss	18
Other operating income	5
Gross profit from operating activities	262
Allowances for expected credit losses (-) (TFRS 9 applied)	77
Other provision expenses (-) (TFRS 9 applied)	0
Provision for loan losses (-) (TFRS 9 not applied)	0
Personnel expenses (-)	21
Other operating expenses (-)	13
Net operating profit/loss	151
Surplus written as gain after merger	0
Profit/losses from equity method applied subsidiaries	0
Net monetary position gain/loss	0
Profit/loss before taxes from continuing operations	151
Provisions for taxes on income from continuing operations (±)	-32
Net profit/loss from continuing operations	118
Net profit/loss from discontinued operations	0
Net Profit/Losses	118

Ratios

(%)

	Dec. 2019	Sept. 2019
Capital Ratios		
Capital Adequacy Ratio	17.8	17.8
Shareholders' Equity / Total Assets	13.5	12.2
(Shareholders' Equity - Permanent Assets) / Total Assets	9.9	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	-38.0	-81.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	221.7
Balance-Sheet Ratios		
TC Assets / Total Assets	27.6	29.5
TC Liabilities / Total Liabilities	17.6	14.9
FC Assets / FC Liabilities	87.9	82.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	14.5	15.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	62.7	59.9
Assets Quality		
Financial Assets (net) / Total Assets	16.2	18.8
Total Loans / Total Assets	74.5	72.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.6	2.5
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	3.4	6.0
Liquid Assets / Short-term Liabilities	65.1	86.5
TC Liquid Assets / Total Assets	1.3	3.7
Profitability		
Average Return on Assets	1.7	1.7
Average Return on Shareholders' Equity	13.6	14.2
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.5	2.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	94.7	101.2
Non-interest Income (net) / Total Assets	-0.9	-0.9
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	-169.3	-173.1
Non-interest Income (net) / Other Operating Expenses	-504.0	-638.5

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2019**(USD Million)**

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	109,387	75,418	75,295	11,795	1,027	1,042	435,360	1,758	24,563
2	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	78,798	48,694	49,819	9,911	758	1,021	236,231	1,271	24,053
3	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	76,944	52,055	50,124	5,420	210	290	296,330	1,006	18,967
4	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	70,610	49,174	42,345	5,560	421	472	706,357	943	16,835
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	65,851	42,284	41,877	9,051	707	1,037	347,324	912	18,784
6	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	65,235	40,482	37,507	6,934	1,422	606	375,950	846	16,631
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	60,690	34,316	37,720	9,155	875	912	308,757	771	12,750
8	QNB Finansbank A.Ş.	Foreign B.	1987	30,586	20,029	17,782	2,809	564	441	220,558	525	12,087
9	Türk Eximbank	Dev't and Inv't B.	1987	27,421	24,135	0	1,529	1,205	241	49,350	20	740
10	Denizbank A.Ş.	Foreign B.	1997	26,343	17,812	16,885	2,983	558	225	167,213	708	12,279
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	18,072	11,653	12,154	1,636	371	180	58,015	471	8,954
12	ING Bank A.Ş.	Foreign B.	1984	9,620	5,843	6,601	1,386	587	249	57,141	210	3,733
13	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	7,071	5,269	0	954	471	118	101,620	3	375
14	İller Bankası A.Ş.	Dev't and Inv't B.	1933	6,075	4,784	0	3,528	2,840	300	4,073	19	2,462
15	HSBC Bank A.Ş.	Foreign B.	1990	5,883	2,958	4,680	518	110	79	57,266	77	2,015
16	Odea Bank A.Ş.	Foreign B.	2011	5,500	3,251	3,720	555	554	12	33,901	48	1,091
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	5,151	3,674	4,133	333	195	-115	119,858	238	3,265
18	Alternatifbank A.Ş.	Foreign B.	1991	4,873	3,036	2,715	395	291	29	19,825	48	886
19	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,684	2,437	2,284	279	158	36	41,806	63	1,541
20	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	3,262	2,547	0	397	143	75	6,950	1	285
21	Burgan Bank A.Ş.	Foreign B.	1991	3,181	2,326	1,947	323	258	23	23,473	35	943
22	ICBC Turkey Bank A.Ş.	Foreign B.	1986	3,062	1,530	1,787	212	145	7	8,024	43	731
23	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	3,006	1,373	0	329	201	58	14,937	10	714
24	Anadolubank A.Ş.	Privately-owned Deposit B.	1996	2,956	2,165	2,294	467	101	65	25,455	113	1,662

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
25	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,813	27	0	385	101	104	702,215	1	298
26	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,393	1,871	1,046	269	114	56	43	1	28
27	Citibank A.Ş.	Foreign B.	1981	2,164	705	1,671	425	6	125	10,904	3	376
28	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,831	1,196	742	173	89	30	1,885	1	78
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	835	291	413	177	74	28	784	7	274
30	Turkland Bank A.Ş.	Foreign B.	1991	657	390	523	19	109	-75	2,626	17	357
31	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	579	320	27	119	78	23	537	1	223
32	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	557	370	0	73	51	12	1,646	1	66
33	Deutsche Bank A.Ş.	Foreign B.	1988	462	175	258	125	23	25	8,861	1	106
34	Rabobank A.Ş.	Foreign B.	2013	292	130	0	165	115	23	319	1	33
35	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	290	179	0	89	84	4	419	1	56
36	Bank of China Turkey A.Ş.	Foreign B.	2017	282	96	13	244	177	33	327	1	39
37	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	247	184	173	36	29	0	2,894	11	188
38	Bank Mellat	Foreign B.	1984	172	12	93	77	34	6	351	3	49
39	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	156	114	0	52	57	0	1,440	1	56
40	JPMorgan Chase Bank N.A.	Foreign B.	1984	118	0	15	98	17	16	51	1	52
41	Merrill Lynch Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	100	5	0	86	8	18	61	1	39
42	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	55	47	0	43	8	10	1,890	2	38
43	Habib Bank Limited	Foreign B.	1982	37	12	17	13	5	1	48	1	21
44	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	30	13	0	26	10	3	44	1	20
45	Société Générale (SA)	Foreign B.	1989	29	0	1	11	23	0	119	1	38
46	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	18	0	0	17	7	3	0	1	29
47	Adabank A.Ş.	Privately-owned Deposit B.	1984	10	0	0	10	13	1	0	1	27
	Total			707,388	463,378	416,659	79,194	15,406	7,846	4,453,234	10,199	188,837

* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2019

	No. of Banks	No. of Branches	No. of Employees
Sector Total	47	10,199	188,837
Deposit Banks	34	10,137	183,659
State-owned Banks	3	3,707	60,365
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,758	24,563
Türkiye Halk Bankası A.Ş.		1,006	18,967
Türkiye Vakıflar Bankası T.A.O.		943	16,835
Privately-owned Banks	9	3,785	69,071
Adabank A.Ş.		1	27
Akbank T.A.Ş.		771	12,750
Anadolubank A.Ş.		113	1,662
Fibabanka A.Ş.		63	1,541
Şekerbank T.A.Ş.		238	3,265
Turkish Bank A.Ş.		11	188
Türk Ekonomi Bankası A.Ş.		471	8,954
Türkiye İş Bankası A.Ş.		1,271	24,053
Yapı ve Kredi Bankası A.Ş.		846	16,631

	No. of Banks	No. of Branches	No. of Employees
Banks Under Depo. Insurance Fund	1	1	223
Birleşik Fon Bankası A.Ş.		1	223
Foreign Banks	21	2,644	54,000
Alternatifbank A.Ş.		48	886
Arap Türk Bankası A.Ş.		7	274
Bank Mellat		3	49
Bank of China Turkey A.Ş.		1	39
Burgan Bank A.Ş.		35	943
Citibank A.Ş.		3	376
Denizbank A.Ş.		708	12,279
Deutsche Bank A.Ş.		1	106
Habib Bank Limited		1	21
HSBC Bank A.Ş.		77	2,015
ICBC Turkey Bank A.Ş.		43	731
ING Bank A.Ş.		210	3,733
Intesa Sanpaolo S.p.A.		1	28
JPMorgan Chase Bank N.A.		1	52
MUFG Bank Turkey A.Ş.		1	78
Odea Bank A.Ş.		48	1,091

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
QNB Finansbank A.Ş.		525	12,087
Rabobank A.Ş.		1	33
Société Générale (SA)		1	38
Turkland Bank A.Ş.		17	357
Türkiye Garanti Bankası A.Ş.		912	18,784

	No. of Banks	No. of Branches	No. of Employees
Development and Investment Banks	13	62	5,178
Aktif Yatırım Bankası A.Ş.		10	714
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	56
Diler Yatırım Bankası A.Ş.		1	20
GSD Yatırım Bankası A.Ş.		2	38
İller Bankası A.Ş.		19	2,462
İstanbul Takas ve Saklama Bankası A.Ş.		1	298
Merrill Lynch Yatırım Bank A.Ş.		1	39
Nurol Yatırım Bankası A.Ş.		1	66
Pasha Yatırım Bankası A.Ş.		1	56
Standard Chartered Yatırım Bankası Türk A.Ş.		1	29
Türk Eximbank		20	740
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	285
Türkiye Sınai Kalkınma Bankası A.Ş.		3	375

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2019**(USD Million)**

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	33,198	32,182	15	10	5	0	-1	65,409
Due from banks	9,955	12,302	485	310	0	1	-3	23,051
Financial assets where fair value change is reflected to income statement	346	428	571	6,470	1,693	382	177	10,067
Money market placements	0	9,119	49	31	0	0	0	9,199
Financial assets at fair value through other comprehensive income	269	1,143	2,615	8,458	31,047	17,958	177	61,667
Loans	5,641	52,626	36,129	117,638	172,295	53,407	16,105	453,843
Loans measured at amortised cost	0	892	1,260	4,147	27,305	16,451	-2	50,052
Other assets	3,545	3,087	674	803	3,635	1,360	20,997	34,100
Total assets	52,954	111,779	41,799	137,865	235,981	89,559	37,451	707,388
Liabilities								
Interbank deposits	3,515	10,166	4,177	756	708	0	0	19,321
Other deposits	94,634	227,009	52,510	22,419	765	3	0	397,338
Funds provided from other financial instruments	0	6,767	6,971	39,675	22,480	12,642	12	88,547
Money market takings	156	22,351	1,613	795	1,188	551	74	26,728
Marketable securities issued	0	3,837	4,756	2,940	25,375	5,658	0	42,566
Miscellaneous payables	4,110	8,369	187	386	942	465	2,230	16,689
Other liabilities	3,293	4,142	1,534	5,082	7,994	7,864	86,291	116,200
Total liabilities	105,708	282,639	71,748	72,052	59,451	27,183	88,607	707,388
Liquidity Gap	-52,754	-170,860	-29,949	65,814	176,530	62,376	-51,156	0

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2019
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
Assets							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	18,148	139	0	0	0	47,122	65,409
Due from banks	12,559	485	309	0	1	9,696	23,051
Financial assets where fair value change is reflected to income statement	463	735	3,377	683	179	4,630	10,067
Money market placements	9,118	49	31	0	0	1	9,199
Financial assets at fair value through other comprehensive income	7,668	7,771	15,431	17,083	12,276	1,439	61,667
Loans	108,930	54,164	125,402	122,608	27,442	15,296	453,843
Loans measured at amortised cost	5,979	8,768	10,669	12,855	10,467	1,319	50,055
Diğer Varlıklar	1,899	1,699	1,259	1,372	373	27,495	34,097
Total assets	164,764	73,810	156,478	154,601	50,738	106,998	707,388
Liabilities							
Interbank deposits	10,579	4,218	752	695	0	3,077	19,321
Other deposits	225,713	54,040	21,855	740	1	94,989	397,338
Money market takings	22,674	2,482	1,079	262	16	15	26,528
Miscellaneous payables	2,130	292	198	32	0	13,232	15,886
Marketable securities issued	4,556	6,551	3,960	23,513	3,900	95	42,576
Funds provided from other financial institutions	14,080	28,737	33,912	5,984	4,800	1,765	89,278
Other liabilities	2,134	3,544	4,709	4,286	5,054	96,734	116,461
Total liabilities	281,865	99,865	66,466	35,513	13,772	209,908	707,388
On balance sheet interest sensitivity gap-Long	6,609	6,796	91,943	122,035	37,289	359	265,031
On balance sheet interest sensitivity gap-Short	-123,594	-32,944	-1,954	-2,947	-323	-100,763	-262,525
Off balance sheet interest sensitivity gap-Long	12,704	19,801	4,571	7,174	6,053	6,743	57,045
Off balance sheet interest sensitivity gap-Short	-3,474	-3,739	-8,393	-18,843	-10,436	-6,721	-51,604
Total position	-107,755	-10,086	86,167	107,419	32,582	-100,381	7,946

Table 5 Information on Currency Risk, as of December 31, 2019**(USD Million)**

	EURO	USD	Other FC	Total
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	27,071	26,049	6,925	60,045
Due from banks	3,813	11,449	2,483	17,745
Financial assets where fair value change is reflected to income statement	537	3,094	344	3,975
Money market placements	1,712	1,204	0	2,916
Financial assets at fair value through other comprehensive income	5,191	15,078	188	20,458
Loans	86,697	79,726	1,761	168,183
Investment and associates, subsidiaries and joint ventures (business partners)	5,017	318	491	5,825
Loans measured at amortised cost	5,313	10,876	31	16,221
Derivative financial assets held for hedging	15	49	11	74
Property and equipment	4	4	3	12
Intangible assets	1	0	2	2
Other assets	2,941	4,830	144	7,915
Total Assets	138,311	152,678	12,383	303,372
Liabilities				
Interbank deposits	7,310	3,631	829	11,770
Foreign currency deposits	75,495	108,632	14,238	198,364
Money market takings	1,470	7,273	10	8,754
Funds provided from other financial institutions	34,741	50,343	544	85,628
Marketable securities issued	3,168	27,108	55	30,330
Miscellaneous payables	2,375	1,389	49	3,813
Derivative financial liabilities held for hedging	43	231	0	275
Other liabilities	2,788	8,430	1,142	12,361
Total liabilities	127,390	207,038	16,866	351,294
Net On Balance Sheet Position	10,921	-54,359	-4,483	-47,921
Net Off Balance Sheet Position	1,062	55,758	5,861	62,681
Financial derivative assets	39,276	112,699	8,720	160,694
Financial derivative liabilities	38,214	56,941	2,859	98,013
Non-cash loans	33,423	36,072	3,742	73,237

Table 6 Saving Deposits, as of December 31, 2019 (USD Million)

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	35	21	0	18	74
	Time	0	0	0	1	1
	Total	35	21	0	19	75
51-250	Demand	100	56	0	47	203
	Time	2	1	0	2	5
	Total	101	56	0	50	207
251-1,000	Demand	388	231	0	169	788
	Time	13	6	0	11	30
	Total	400	237	0	180	818
1,001-5,000	Demand	1,463	1,279	0	871	3,613
	Time	167	143	0	138	448
	Total	1,630	1,422	0	1,009	4,061
5,001-25,000	Demand	2,676	1,967	0	1,430	6,072
	Time	2,188	1,461	0	1,239	4,888
	Total	4,864	3,428	0	2,669	10,960
25,001-100,000	Demand	2,330	1,845	0	1,169	5,344
	Time	7,875	5,510	0	4,708	18,093
	Total	10,205	7,355	0	5,877	23,437
100,001+	Demand	1,996	1,628	0	951	4,575
	Time	26,232	28,125	5	20,366	74,729
	Total	28,228	29,754	5	21,318	79,304
Total	Demand	8,986	7,026	1	4,656	20,669
	Time	36,478	35,246	5	26,465	98,194
	Total	45,464	42,273	6	31,121	118,863

Number of Saving Deposit Accounts

State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
67,188,487	49,319,132	826	30,726,677	147,235,122
800,914	5,087,521	0	3,713,352	9,601,787
67,989,401	54,406,653	826	34,440,029	156,836,909
4,643,322	2,642,253	643	2,282,194	9,568,412
59,616	30,129	0	118,766	208,511
4,702,938	2,672,382	643	2,400,960	9,776,923
4,256,817	2,503,143	722	1,851,358	8,612,040
92,946	55,338	0	123,311	271,595
4,349,763	2,558,481	722	1,974,669	8,883,635
3,842,562	3,105,992	286	2,182,972	9,131,812
306,100	315,508	1	315,572	937,181
4,148,662	3,421,500	287	2,498,544	10,068,993
1,578,025	1,113,194	81	818,764	3,510,064
804,856	658,924	0	573,906	2,037,686
2,382,881	1,772,118	81	1,392,670	5,547,750
451,137	241,991	17	155,373	848,518
762,587	621,608	0	540,340	1,924,535
1,213,724	863,599	17	695,713	2,773,053
93,569	41,585	3	24,900	160,057
439,659	433,318	7	364,908	1,237,892
533,228	474,903	10	389,808	1,397,949
82,053,919	58,967,290	2,578	38,042,238	179,066,025
3,266,678	7,202,346	8	5,750,155	16,219,187
85,320,597	66,169,636	2,586	43,792,393	195,285,212

Table 7 Number of Deposit Accounts, as of December 31, 2019

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Deposit Banks	195,285,212	567,217	11,902,183	16,131	24,241,663	1,475,346	6,311,224	239,798,976
State-owned Banks	85,320,597	496,624	3,624,288	3,008	9,247,226	744,996	3,446,458	102,883,197
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	62,484,540	252,416	1,684,474	1,711	6,595,678	396,810	1,245,838	72,661,467
Türkiye Halk Bankası A.Ş.	9,015,163	38,439	817,166	334	644,917	112,504	1,380,400	12,008,923
Türkiye Vakıflar Bankası T.A.O.	13,820,894	205,769	1,122,648	963	2,006,631	235,682	820,220	18,212,807
Privately-owned Banks	66,169,636	48,457	4,220,248	8,139	9,846,239	663,184	2,178,708	83,134,611
Adabank A.Ş.	41	0	13	0	14	0	0	68
Akbank T.A.Ş.	23,486,409	29,263	1,447,046	7,058	2,058,031	518,311	513,814	28,059,932
Anadolubank A.Ş.	182,313	88	63,845	48	31,026	665	953	278,938
Fibabanka A.Ş.	700,276	49	28,079	58	43,837	307	938	773,544
Şekerbank T.A.Ş.	764,094	737	78,065	72	109,199	52,558	19,004	1,023,729
Turkish Bank A.Ş.	9,330	160	881	84	5,644	9	74	16,182
Türk Ekonomi Bankası A.Ş.	8,014,305	6,395	938,458	353	1,511,511	13,037	168,410	10,652,469
Türkiye İş Bankası A.Ş.	24,565,169	11,765	1,663,861	466	5,204,451	78,297	1,359,872	32,883,881
Yapı ve Kredi Bankası A.Ş.	8,447,699	0	0	0	882,526	0	115,643	9,445,868

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	2,586	2	1,899	63	1,549	1	20	6,120
Birleşik Fon Bankası A.Ş.	2,586	2	1,899	63	1,549	1	20	6,120
Foreign Banks	43,792,393	22,134	4,055,748	4,921	5,146,649	67,165	686,038	53,775,048
Alternatifbank A.Ş.	53,732	48	8,069	58	14,049	218	555	76,729
Arap Türk Bankası A.Ş.	3,454	0	1,403	109	10,924	20	0	15,910
Bank Mellat	162	0	970	95	1,960	10	0	3,197
Bank of China Turkey A.Ş.	0	0	39	1	69	0	0	109
Burgan Bank A.Ş.	116,931	29	4,900	23	22,975	222	0	145,080
Citibank A.Ş.	2	3	1,390	109	1,377	9	0	2,890
Denizbank A.Ş.	15,743,487	11,974	2,883,388	3,457	2,371,259	32,775	208,967	21,255,307
Deutsche Bank A.Ş.	0	0	263	50	181	12	0	506
Habib Bank Limited	114	0	127	1	475	0	0	717
HSBC Bank A.Ş.	885,491	2,877	8,907	99	285,458	92	16,800	1,199,724
ICBC Turkey Bank A.Ş.	118,223	63	4,123	25	23,814	638	0	146,886
ING Bank A.Ş.	9,147,308	1,916	248,061	111	627,710	3,916	31,613	10,060,635
Intesa Sanpaolo S.p.A.	0	0	17	16	19	0	0	52
JPMorgan Chase Bank N.A.	0	0	1	11	0	0	0	12
MUFG Bank Turkey A.Ş.	0	0	134	20	153	11	0	318
Odea Bank A.Ş.	468,479	53	13,148	7	49,589	250	3,950	535,476
QNB Finansbank A.Ş.	5,742,512	1,063	238,324	361	504,261	6,496	218,755	6,711,772
Rabobank A.Ş.	0	0	13	0	10	0	0	23
Société Générale (SA)	1,110	0	6	0	4	0	0	1,120
Turkland Bank A.Ş.	14,529	2	4,812	10	6,926	85	0	26,364
Türkiye Garanti Bankası A.Ş.	11,496,859	4,106	637,653	358	1,225,436	22,411	205,398	13,592,221

(USD Million)

[illegible]

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
Foreign Banks	25,127	11	19,494	49,831	2,578	1,617	4,118	9	102,786
Saving Deposits	4,656	0	6,322	18,869	260	210	803	2	31,121
Public Sector Deposits	510	0	11	17	6	0	0	0	545
Commercial Deposits	3,991	11	4,301	4,221	93	81	236	0	12,933
Interbank Deposits	1,193	0	944	583	369	266	1,101	0	4,456
Foreign Currency Deposits	12,794	0	7,832	25,656	1,734	959	1,190	7	50,171
Other Institutions Deposits	93	0	71	310	51	77	635	0	1,237
Precious Metals Deposits	1,889	0	14	176	66	24	152	1	2,323
Total	98,149	11	70,527	202,146	18,802	8,583	18,370	72	416,659
Saving Deposits	20,669	0	17,375	69,480	6,524	1,231	3,523	61	118,863
Public Sector Deposits	4,794	0	2,602	2,688	659	411	8	0	11,162
Commercial Deposits	13,656	11	18,225	21,085	909	1,112	962	0	55,960
Interbank Deposits	3,515	0	7,190	5,547	1,265	506	1,299	0	19,321
Foreign Currency Deposits	44,573	0	23,973	97,267	7,377	4,353	11,051	10	188,604
Other Institutions Deposits	2,076	0	1,069	5,160	1,893	474	1,279	0	11,951
Precious Metals Deposits	8,866	0	92	919	176	496	248	1	10,798

Table 9 Classification of Deposits, as of December 31, 2019**(USD Million)**

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Sector Total	118,863	11,162	55,960	19,321	188,604	11,951	10,798	416,659
State-owned Deposit Banks	45,464	9,907	23,169	11,716	64,083	8,565	4,859	167,764
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	24,107	4,045	7,538	5,300	29,315	2,360	2,630	75,295
Türkiye Halk Bankası A.Ş.	11,470	1,778	9,655	4,646	18,548	2,790	1,236	50,124
Türkiye Vakıflar Bankası T.A.O.	9,887	4,084	5,976	1,770	16,219	3,415	994	42,345
Privately-owned Deposit Banks	42,273	710	19,853	3,148	74,334	2,148	3,616	146,083
Adabank A.Ş.	0	0	0	0	0	0	0	0
Akbank T.A.Ş.	10,509	199	4,707	1,206	19,782	561	756	37,720
Anadolubank A.Ş.	863	4	562	37	776	43	10	2,294
Fibabanka A.Ş.	925	10	179	8	1,153	5	4	2,284
Şekerbank T.A.Ş.	1,525	14	528	123	1,786	60	96	4,133
Turkish Bank A.Ş.	37	1	6	46	83	0	0	173
Türk Ekonomi Bankası A.Ş.	4,017	94	1,566	65	5,934	82	395	12,154
Türkiye İş Bankası A.Ş.	13,731	168	6,731	794	25,559	1,079	1,756	49,819
Yapı ve Kredi Bankası A.Ş.	10,667	220	5,575	869	19,260	318	598	37,507

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	6	0	4	0	16	0	0	27
Birleşik Fon Bankası A.Ş.	6	0	4	0	16	0	0	27
Foreign Banks	31,121	545	12,933	4,456	50,171	1,237	2,323	102,786
Alternatifbank A.Ş.	750	9	462	25	1,453	9	6	2,715
Arap Türk Bankası A.Ş.	7	0	1	217	188	1	0	413
Bank Mellat	0	0	0	57	35	0	0	93
Bank of China Turkey A.Ş.	0	0	13	0	0	0	0	13
Burgan Bank A.Ş.	519	7	89	38	1,286	8	0	1,947
Citibank A.Ş.	0	4	796	115	756	1	0	1,671
Denizbank A.Ş.	6,021	178	2,195	500	7,438	238	314	16,885
Deutsche Bank A.Ş.	0	0	72	114	71	0	0	258
Habib Bank Limited	0	0	12	0	5	0	0	17
HSBC Bank A.Ş.	629	1	543	40	3,235	1	233	4,680
ICBC Turkey Bank A.Ş.	318	1	175	30	1,259	4	0	1,787
ING Bank A.Ş.	3,580	40	332	358	2,221	5	65	6,601
Intesa Sanpaolo S.p.A.	0	0	0	1,046	0	0	0	1,046
JPMorgan Chase Bank N.A.	0	0	0	15	0	0	0	15
MUFG Bank Turkey A.Ş.	0	0	92	564	87	0	0	742
Odea Bank A.Ş.	976	8	356	9	2,299	22	50	3,720
QNB Finansbank A.Ş.	5,540	70	2,135	910	8,410	94	623	17,782
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	1	0	0	0	1
Turkland Bank A.Ş.	235	0	83	1	199	5	0	523
Türkiye Garanti Bankası A.Ş.	12,545	226	5,578	418	21,228	849	1,033	41,877

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2019

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	44,345,367	43,069	2,538,998	9,093	7,627,054	249,459	1,232,224	56,045,264
West Marmara	9,818,133	35,216	632,067	295	862,781	100,212	322,371	11,771,075
Balıkesir	3,184,176	9,707	193,153	98	337,161	28,317	114,775	3,867,387
Çanakkale	1,584,152	8,031	107,052	39	116,619	16,298	70,754	1,902,945
Edirne	1,363,679	3,810	98,946	33	111,790	15,816	36,218	1,630,292
Kırklareli	1,038,572	5,218	68,185	27	83,771	12,428	32,886	1,241,087
Tekirdağ	2,647,554	8,450	164,731	98	213,440	27,353	67,738	3,129,364
Aegean	30,224,501	70,986	1,986,190	906	3,367,619	217,001	972,227	36,839,430
Afyonkarahisar	1,576,225	8,882	99,261	35	173,269	13,497	55,365	1,926,534
Aydın	3,049,367	6,931	219,079	69	349,204	18,962	98,390	3,742,002
Denizli	2,734,681	5,707	201,070	71	304,975	16,449	123,034	3,385,987
İzmir	13,199,944	24,128	833,102	497	1,600,889	97,477	394,789	16,150,826
Kütahya	1,483,448	4,520	76,834	38	120,348	12,589	52,049	1,749,826
Manisa	3,972,527	10,060	272,229	81	253,497	29,163	107,040	4,644,597
Muğla	3,191,456	6,837	220,617	96	441,651	20,765	107,278	3,988,700
Uşak	1,016,853	3,921	63,998	19	123,786	8,099	34,282	1,250,958
East Marmara	18,657,732	52,304	1,113,320	677	1,914,533	144,424	627,263	22,510,253
Bilecik	725,039	2,647	30,965	14	45,651	7,086	28,824	840,226
Bolu	792,735	5,425	49,752	14	70,259	7,544	32,789	958,518
Bursa	6,804,199	14,618	416,162	239	717,050	50,966	219,105	8,222,339
Düzce	842,189	2,619	60,179	17	71,575	7,101	25,881	1,009,561
Eskişehir	2,381,255	6,999	123,363	45	254,215	18,213	82,368	2,866,458
Kocaeli (İzmit)	4,361,004	8,702	240,587	265	462,798	29,483	148,503	5,251,342
Sakarya (Adapazarı)	2,129,332	9,782	162,837	66	212,781	18,482	74,145	2,607,425
Yalova	621,979	1,512	29,475	17	80,204	5,549	15,648	754,384
West Anatolia	20,763,176	58,918	1,244,536	1,856	2,915,625	181,155	786,498	25,951,764
Ankara	15,905,123	40,990	868,255	1,714	2,387,513	142,982	598,583	19,945,160
Karaman	577,011	1,937	40,265	9	66,153	4,216	26,311	715,902
Konya	4,281,042	15,991	336,016	133	461,959	33,957	161,604	5,290,702

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	24,174,084	64,864	1,536,636	688	2,708,266	172,799	671,240	29,328,577
Adana	5,080,437	14,072	320,464	207	460,919	51,512	126,224	6,053,835
Antalya	7,222,182	13,706	506,386	185	1,083,877	41,930	187,655	9,055,921
Burdur	892,370	3,276	52,733	17	62,019	6,407	28,411	1,045,233
Hatay (Antakya)	2,970,625	9,042	150,816	70	339,137	16,499	81,844	3,568,033
Isparta	1,529,334	4,344	78,827	10	133,670	8,072	47,747	1,802,004
İçel (Mersin)	3,896,108	8,889	270,497	132	387,595	29,160	104,889	4,697,270
Kahramanmaraş	1,706,810	9,107	100,849	47	181,645	11,911	64,699	2,075,068
Osmaniye	876,218	2,428	56,064	20	59,404	7,308	29,771	1,031,213
Mid-Anatolia	8,641,438	37,885	543,107	232	1,141,749	79,835	297,488	10,741,734
Aksaray	793,470	2,952	51,406	18	140,462	6,888	27,844	1,023,040
Kayseri	2,884,670	7,351	177,548	101	415,958	20,698	99,957	3,606,283
Kırıkkale	628,200	3,702	32,994	10	53,678	5,659	20,835	745,078
Kırşehir	608,661	3,179	32,929	7	92,538	4,168	16,723	758,205
Nevşehir	714,269	3,470	46,793	23	104,076	4,739	19,591	892,961
Niğde	654,280	2,930	49,206	25	52,422	6,395	21,574	786,832
Sivas	1,469,720	7,923	80,281	29	154,166	22,043	53,663	1,787,825
Yozgat	888,168	6,378	71,950	19	128,449	9,245	37,301	1,141,510
West Black Sea	11,144,185	50,493	691,225	286	979,277	104,016	405,495	13,374,977
Amasya	905,272	3,398	60,248	11	61,557	9,511	35,383	1,075,380
Bartın	532,625	4,042	25,419	10	52,262	3,542	17,420	635,320
Çankırı	434,279	2,851	23,527	15	34,336	7,655	16,479	519,142
Çorum	1,195,057	7,707	82,194	24	130,804	12,705	38,978	1,467,469
Karabük	774,946	3,221	31,546	13	50,839	6,205	30,857	897,627
Kastamonu	998,453	6,718	66,057	33	60,849	9,707	38,095	1,179,912
Samsun	2,927,057	7,082	208,395	103	277,707	24,836	108,927	3,554,107
Sinop	486,595	3,523	27,522	17	47,781	6,717	26,016	598,171
Tokat	1,303,107	4,868	89,631	27	93,452	9,616	45,999	1,546,700
Zonguldak	1,586,794	7,083	76,686	33	169,690	13,522	47,341	1,901,149
East Black Sea	6,693,601	39,394	442,101	177	651,573	56,269	235,186	8,118,301
Artvin	494,180	2,517	40,329	16	41,670	3,982	22,071	604,765
Giresun	1,125,695	6,608	70,761	26	110,332	9,731	39,323	1,362,476
Gümüşhane	278,508	3,073	13,498	6	29,172	3,286	12,662	340,205
Ordu	1,662,628	8,648	100,180	27	142,284	12,872	63,998	1,990,637
Rize	1,053,523	10,566	93,830	28	80,335	8,886	30,893	1,278,061
Trabzon	2,079,067	7,982	123,503	74	247,780	17,512	66,239	2,542,157

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	3,917,577	36,632	209,412	75	306,648	43,893	115,798	4,630,035
Ağrı	557,481	3,013	28,867	11	40,950	4,427	16,304	651,053
Ardahan	238,927	3,405	18,713	8	14,001	4,196	7,770	287,020
Bayburt	178,581	2,257	9,217	5	19,375	1,796	6,834	218,065
Erzincan	674,853	5,180	26,494	13	56,651	9,822	18,581	791,594
Erzurum	1,414,824	14,042	71,143	22	100,800	14,891	44,160	1,659,882
İğdır	304,584	1,892	19,307	6	38,476	2,608	8,253	375,126
Kars	548,327	6,843	35,671	10	36,395	6,153	13,896	647,295
Middle East Anatolia	5,698,075	27,845	268,698	109	502,200	41,161	229,256	6,767,344
Bingöl	383,922	2,080	17,391	4	45,929	2,697	15,004	467,027
Bitlis	406,767	2,494	21,520	6	25,005	3,666	21,097	480,555
Elazığ	1,097,133	6,096	53,097	21	122,955	7,896	41,238	1,328,436
Hakkari	410,579	1,897	13,119	2	28,819	1,716	21,208	477,340
Malatya	1,486,419	4,526	75,325	26	124,963	11,638	62,946	1,765,843
Muş	429,207	2,971	22,024	12	32,643	3,638	13,621	504,116
Tunceli	232,754	1,594	8,613	1	36,704	2,268	8,674	290,608
Van	1,251,294	6,187	57,609	37	85,182	7,642	45,468	1,453,419
South-East Anatolia	10,714,793	49,177	665,993	347	999,521	83,102	413,144	12,926,077
Adıyaman	856,833	4,562	49,798	11	70,487	7,022	46,020	1,034,733
Batman	678,497	4,685	33,803	8	63,011	4,605	24,052	808,661
Diyarbakır	2,063,313	6,963	121,717	54	180,229	15,717	74,124	2,462,117
Gaziantep	3,262,377	7,775	229,115	203	356,201	25,514	118,063	3,999,248
Kilis	241,751	1,195	13,816	6	17,773	2,127	11,568	288,236
Mardin	865,591	5,563	58,883	21	95,379	7,531	34,302	1,067,270
Siirt	474,918	5,789	17,308	7	28,407	5,280	15,058	546,767
Şanlıurfa	1,800,257	8,241	122,239	31	126,990	12,463	65,167	2,135,388
Şırnak	471,256	4,404	19,314	6	61,044	2,843	24,790	583,657
Turkish Republic of Northern Cyprus	491,121	433	28,642	131	230,897	1,929	3,027	756,180
Foreign Countries	1,429	1	1,258	1,259	33,920	91	7	37,965
Total	195,285,212	567,217	11,902,183	16,131	24,241,663	1,475,346	6,311,224	239,798,976

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2019

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	43,304	1,669	32,869	15,042	96,593	4,398	3,216	197,091
West Marmara	5,418	209	799	0	3,669	183	436	10,714
Balıkesir	1,863	52	270	0	1,483	50	181	3,899
Çanakkale	814	48	104	0	318	40	90	1,413
Edirne	738	16	100	0	483	22	38	1,398
Kırklareli	636	33	66	0	326	15	39	1,115
Tekirdağ	1,367	60	259	0	1,059	56	88	2,889
Aegean	18,487	600	3,583	1	18,123	657	1,473	42,924
Afyonkarahisar	580	34	90	0	777	18	82	1,581
Aydın	1,906	56	236	0	1,459	43	125	3,826
Denizli	1,546	50	357	0	1,851	40	142	3,985
İzmir	9,451	262	2,151	1	10,135	391	675	23,065
Kütahya	324	27	78	0	437	22	100	987
Manisa	1,589	63	288	0	777	69	152	2,938
Muğla	2,573	89	314	0	1,994	62	145	5,176
Uşak	519	20	69	0	694	14	51	1,367
East Marmara	8,873	602	3,356	48	10,204	554	1,040	24,677
Bilecik	188	21	30	0	92	13	33	377
Bolu	316	17	59	0	198	8	48	645
Bursa	3,678	130	1,314	0	4,728	168	374	10,393
Düzce	245	19	56	0	217	16	33	587
Eskişehir	1,242	135	333	0	1,247	60	158	3,173
Kocaeli (İzmit)	2,105	209	1,352	48	2,658	211	253	6,837
Sakarya (Adapazarı)	765	45	173	0	722	70	112	1,887
Yalova	334	27	40	0	341	7	29	779
West Anatolia	13,347	5,751	8,156	1,906	23,985	4,551	1,460	59,155
Ankara	11,620	5,602	7,588	1,906	21,568	4,463	1,158	53,907
Karaman	209	36	32	0	317	8	37	641
Konya	1,518	112	535	0	2,099	80	265	4,608

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	13,236	529	2,497	0	13,174	419	1,011	30,866
Adana	3,032	87	633	0	2,221	96	185	6,254
Antalya	4,816	141	864	0	5,883	111	317	12,132
Burdur	305	11	43	0	242	12	48	662
Hatay (Antakya)	1,419	97	236	0	1,781	48	89	3,670
Isparta	521	45	72	0	454	16	95	1,202
İçel (Mersin)	2,384	92	454	0	1,781	82	155	4,947
Kahramanmaraş	476	45	155	0	693	30	80	1,479
Osmaniye	282	11	41	0	119	24	42	520
Mid-Anatolia	3,084	229	887	0	5,461	151	437	10,248
Aksaray	306	13	52	0	706	30	53	1,160
Kayseri	1,109	73	529	0	2,440	49	138	4,338
Kırıkkale	193	25	30	0	106	5	37	397
Kırşehir	216	14	25	0	407	5	22	690
Nevşehir	270	22	66	0	555	10	39	961
Niğde	240	32	51	0	191	13	31	559
Sivas	492	31	91	0	567	33	75	1,289
Yozgat	257	19	42	0	488	5	43	855
West Black Sea	4,291	229	734	0	3,474	172	568	9,469
Amasya	235	11	46	0	193	8	47	540
Bartın	251	17	24	0	201	5	21	520
Çankırı	130	19	19	0	91	9	29	296
Çorum	391	26	72	0	433	7	63	992
Karabük	260	12	48	0	156	12	40	529
Kastamonu	342	23	61	0	144	12	58	640
Samsun	1,237	51	281	0	1,051	42	151	2,812
Sinop	232	17	28	0	190	11	24	500
Tokat	325	17	60	0	211	11	66	691
Zonguldak	889	36	94	0	805	55	70	1,950
East Black Sea	2,577	284	429	0	2,106	91	329	5,815
Artvin	183	20	29	0	86	5	27	350
Giresun	450	22	56	0	373	22	48	972
Gümüşhane	71	12	8	0	56	4	13	163
Ordu	657	32	93	0	360	16	79	1,237
Rize	298	106	66	0	190	19	50	728
Trabzon	918	92	176	0	1,042	26	112	2,365

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	911	205	203	0	673	45	151	2,187
Ağrı	109	29	25	0	64	6	18	252
Ardahan	59	8	10	0	21	3	7	107
Bayburt	32	13	6	0	40	2	7	100
Erzincan	202	13	24	0	186	7	25	458
Erzurum	260	82	97	0	176	19	68	703
Iğdır	97	15	14	0	129	3	9	266
Kars	151	45	26	0	58	5	16	301
Middle East Anatolia	1,662	246	363	0	1,407	82	293	4,054
Bingöl	88	19	22	0	99	6	16	249
Bitlis	84	30	23	0	27	5	18	186
Elazığ	371	22	77	0	437	11	75	993
Hakkari	78	52	15	0	36	17	11	209
Malatya	536	36	96	0	504	21	97	1,289
Muş	92	30	23	0	60	5	17	226
Tunceli	127	13	9	0	135	6	8	298
Van	286	44	98	0	110	12	51	601
South-East Anatolia	3,216	584	1,011	0	3,810	218	380	9,220
Adıyaman	251	55	43	0	183	12	48	592
Batman	176	76	48	0	112	8	25	445
Diyarbakır	667	111	184	0	444	51	79	1,537
Gaziantep	1,166	93	468	0	2,485	95	101	4,409
Kilis	47	22	8	0	34	9	7	127
Mardin	225	35	75	0	223	13	29	601
Siirt	86	60	21	0	32	5	13	217
Şanlıurfa	493	69	130	0	227	15	63	998
Şırnak	103	64	35	0	70	8	15	295
Turkish Republic of Northern Cyprus	438	25	118	59	830	40	4	1,513
Foreign Countries	19	0	957	2,264	5,096	389	0	8,725
Total	118,863	11,162	55,960	19,321	188,604	11,951	10,798	416,659

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2019

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
İstanbul	1,530	140	10	2	93	1,485	170,435	173,695
West Marmara	1,190	87	3	0	38	445	8,505	10,269
Balıkesir	378	18	2	0	21	105	2,835	3,359
Çanakkale	203	22	1	0	10	68	1,123	1,426
Edirne	213	11	0	0	1	36	943	1,206
Kırklareli	140	9	0	0	3	39	765	956
Tekirdağ	256	27	1	0	4	198	2,838	3,323
Aegean	2,778	272	8	3	117	1,121	41,435	45,735
Afyonkarahisar	276	20	0	0	2	82	1,154	1,534
Aydın	469	41	1	0	26	129	2,736	3,401
Denizli	287	22	0	0	10	135	7,809	8,263
İzmir	823	131	4	0	40	435	21,290	22,724
Kütahya	103	7	1	0	2	53	842	1,008
Manisa	510	30	0	0	6	165	3,457	4,169
Muğla	216	17	0	2	30	87	3,332	3,685
Uşak	95	4	0	0	2	34	815	949
East Marmara	1,116	126	5	0	49	732	25,886	27,913
Bilecik	38	4	0	0	1	23	480	546
Bolu	79	5	0	0	8	30	609	732
Bursa	409	55	3	0	24	351	10,792	11,634
Düzce	74	6	0	0	2	35	619	736
Eskişehir	191	12	0	0	2	76	2,433	2,713
Kocaeli (İzmit)	124	19	1	0	4	111	8,068	8,325
Sakarya (Adapazarı)	175	23	0	0	4	93	2,192	2,487
Yalova	26	2	0	0	5	14	693	740
West Anatolia	2,049	123	9	0	24	714	60,424	63,342
Ankara	1,187	97	2	0	16	540	53,085	54,928
Karaman	91	3	0	0	0	21	519	633
Konya	772	22	6	0	7	153	6,820	7,781

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Mediterranean	2,435	226	15	2	252	1,201	33,552	37,683
Adana	586	28	1	0	4	187	6,307	7,113
Antalya	652	72	10	2	234	368	14,419	15,756
Burdur	134	7	0	0	5	50	473	669
Hatay (Antakya)	237	52	1	0	2	167	4,030	4,490
Isparta	112	7	0	0	2	38	738	897
İçel (Mersin)	447	40	1	0	3	161	4,181	4,833
Kahramanmaraş	185	12	0	0	2	171	2,738	3,108
Osmaniye	81	8	1	0	0	60	666	817
Mid-Anatolia	1,417	67	2	0	10	393	7,407	9,295
Aksaray	160	6	0	0	1	41	539	748
Kayseri	301	11	0	0	1	83	3,615	4,011
Kırıkkale	74	8	0	0	0	24	407	513
Kırşehir	187	8	0	0	2	35	409	642
Nevşehir	94	7	0	0	2	34	498	635
Niğde	147	9	0	0	0	50	482	689
Sivas	229	8	0	0	2	52	925	1,217
Yozgat	226	9	0	0	1	74	531	842
West Black Sea	976	94	3	0	24	578	8,460	10,136
Amasya	122	6	0	0	2	49	563	741
Bartın	16	1	0	0	2	15	321	355
Çankırı	104	4	0	0	1	30	448	586
Çorum	166	13	0	0	1	71	1,128	1,380
Karabük	18	9	0	0	1	29	615	673
Kastamonu	120	11	0	0	8	67	561	768
Samsun	220	26	1	0	3	160	2,658	3,068
Sinop	42	8	0	0	3	42	333	428
Tokat	142	10	1	0	2	63	771	988
Zonguldak	26	6	0	0	3	52	1,063	1,149
East Black Sea	383	49	1	0	18	362	5,572	6,386
Artvin	35	6	0	0	3	30	326	401
Giresun	75	8	0	0	2	55	789	929
Gümüşhane	37	2	0	0	0	13	168	220
Ordu	118	10	1	0	2	100	1,167	1,398
Rize	54	10	0	0	2	40	1,086	1,192
Trabzon	64	13	0	0	9	123	2,036	2,246

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
North East Anatolia	657	31	1	0	12	105	3,264	4,070
Ağrı	59	3	0	0	0	16	372	450
Ardahan	93	1	0	0	0	5	126	225
Bayburt	38	1	0	0	1	8	70	118
Erzincan	81	3	0	0	0	13	282	379
Erzurum	189	16	0	0	10	40	1,914	2,170
Iğdır	69	1	0	0	0	9	205	284
Kars	129	6	0	0	1	14	295	444
Middle East Anatolia	552	36	1	0	5	187	4,253	5,035
Bingöl	27	2	0	0	0	8	379	416
Bitlis	60	2	0	0	0	15	264	342
Elazığ	104	7	0	0	1	35	1,095	1,241
Hakkari	27	1	0	0	0	8	201	237
Malatya	157	11	0	0	1	48	1,019	1,236
Muş	68	5	0	0	1	23	200	297
Tunceli	32	2	0	0	1	8	125	168
Van	77	6	0	0	1	43	970	1,099
South-East Anatolia	1,325	106	4	0	13	589	14,352	16,388
Adıyaman	107	10	1	0	2	91	649	861
Batman	50	1	0	0	0	24	419	495
Diyarbakır	243	36	1	0	1	49	1,900	2,230
Gaziantep	352	22	1	0	8	178	8,689	9,249
Kilis	29	2	0	0	0	10	123	164
Mardin	113	6	0	0	0	41	715	877
Siirt	39	4	0	0	0	15	262	321
Şanlıurfa	373	22	1	0	1	168	1,310	1,874
Şırnak	18	3	0	0	0	11	284	316
İller Bankası A.Ş.**	0	0	0	0	0	4,778	6	4,784
Turkish Republic of Northern Cyprus	11	0	0	0	49	0	982	1,042
Foreign Countries	52	0	0	0	0	77	21,746	21,875
Total	16,473	1,355	61	7	705	12,767	406,278	437,647

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

** İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

(USD Million)

[illegible]

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Foreign Banks	2,216	0	0	0	0	0	2,216	94,019	96,235
Alternatifbank A.Ş.	0	0	0	0	0	0	0	2,877	2,878
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	291	291
Bank Mellat	0	0	0	0	0	0	0	12	12
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	96	96
Burgan Bank A.Ş.	0	0	0	0	0	0	0	2,166	2,166
Citibank A.Ş.	0	0	0	0	0	0	0	705	705
Denizbank A.Ş.	2,216	0	0	0	0	0	2,216	13,735	15,950
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	175	175
Habib Bank Limited	0	0	0	0	0	0	0	11	11
HSBC Bank A.Ş.	0	0	0	0	0	0	0	2,860	2,860
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,502	1,502
ING Bank A.Ş.	0	0	0	0	0	0	0	5,347	5,347
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	2,779	2,779
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,196	1,196
Odea Bank A.Ş.	0	0	0	0	0	0	0	2,779	2,779
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	18,636	18,636
Rabobank A.Ş.	0	0	0	0	0	0	0	130	130
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	0	0	0	0	0	0	0	12	12
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	39,371	39,371
Development and Investment Banks	0	0	0	0	256	6,199	6,455	31,998	38,453
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	1,319	1,319	0	1,319
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	86	86
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	13	13
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	46	46
İller Bankası A.Ş.	0	0	0	0	0	4,778	4,778	6	4,784
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	27	27
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	0	5	5
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	342	342
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	173	173
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	0	31	95	126	23,923	24,049
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	224	7	232	2,294	2,526
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	5,083	5,083

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2019

(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
Agricultural	267	0.5	1,224	1.5	1,491	1.2
Farming and Raising livestock	202	0.4	1,061	1.3	1,263	1.0
Forestry	48	0.1	76	0.1	124	0.1
Fishing	17	0.0	86	0.1	103	0.1
Manufacturing	12,332	25.3	37,657	47.4	49,988	39.0
Mining	366	0.8	1,099	1.4	1,465	1.1
Production	8,353	17.1	32,083	40.4	40,436	31.5
Electric, gas and water	3,613	7.4	4,474	5.6	8,087	6.3
Construction	9,931	20.4	15,085	19.0	25,016	19.5
Services	24,825	50.9	21,814	27.5	46,639	36.4
Wholesale and retail trade	10,694	21.9	7,752	9.8	18,446	14.4
Hotel, food and beverage services	514	1.1	1,503	1.9	2,017	1.6
Transportation and telecommunication	2,039	4.2	4,651	5.9	6,690	5.2
Financial Institutions	8,905	18.2	5,678	7.1	14,583	11.4
Real estate and renting services	1,555	3.2	1,015	1.3	2,569	2.0
Self-employment services	501	1.0	255	0.3	757	0.6
Education services	119	0.2	54	0.1	172	0.1
Health and social services	498	1.0	906	1.1	1,404	1.1
Other	1,439	2.9	3,661	4.6	5,099	4.0
Total	48,794	100.0	79,440	100.0	128,234	100.0

Table 15 Capital Structure by Groups, as of December 31, 2019

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	11.6	23.1	22.9	22.4	24.1	54.9	52.4	53.3	54.8	51.0	33.5	24.5	23.8	22.9	24.9
Deposit Banks	15.6	25.0	24.3	23.9	24.1	35.4	48.3	50.2	51.2	51.0	49.0	26.7	25.5	24.9	24.9
State-owned Banks	12.6	17.8	21.6	21.4	21.0	87.4	82.2	78.4	78.6	79.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	26.1	32.4	30.1	29.4	30.1	52.5	54.6	54.2	54.4	54.6	21.4	13.0	15.7	16.2	15.3
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	8.0	22.8	20.3	20.5	20.6	0.6	0.3	0.2	0.1	0.2	91.4	76.9	79.5	79.4	79.3
Development and Investment Banks	3.7	5.2	5.7	5.6	-	93.4	91.3	92.8	93.7	-	2.9	3.5	1.5	0.7	-

Annotations:

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2019

(%)

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Deposit Banks	100.0	100.0	100.0	92.8	91.6	100.0
State-owned Banks	39.1	41.6	40.3	36.3	38.1	40.3
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	16.7	17.8	18.1	15.5	16.3	18.1
Türkiye Halk Bankası A.Ş.	11.7	12.3	12.0	10.9	11.2	12.0
Türkiye Vakıflar Bankası T.A.O.	10.8	11.6	10.2	10.0	10.6	10.2
Privately-owned Banks	35.8	33.8	35.1	33.2	31.0	35.1
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Akbank T.A.Ş.	9.2	8.1	9.1	8.6	7.4	9.1
Anadolubank A.Ş.	0.5	0.5	0.6	0.4	0.5	0.6
Fibabanka A.Ş.	0.6	0.6	0.5	0.5	0.5	0.5
Şekerbank T.A.Ş.	0.8	0.9	1.0	0.7	0.8	1.0
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Türk Ekonomi Bankası A.Ş.	2.8	2.7	2.9	2.6	2.5	2.9
Türkiye İş Bankası A.Ş.	12.0	11.5	12.0	11.1	10.5	12.0
Yapı ve Kredi Bankası A.Ş.	9.9	9.5	9.0	9.2	8.7	9.0
Tasarruf Mevduatı Sig. Fon. Devr. B.	0.1	0.1	0.0	0.1	0.1	0.0
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Foreign Banks	25.0	24.5	24.7	23.2	22.4	24.7
Alternatifbank A.Ş.	0.7	0.7	0.7	0.7	0.7	0.7
Arap Türk Bankası A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Burgan Bank A.Ş.	0.5	0.5	0.5	0.4	0.5	0.5
Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Denizbank A.Ş.	4.0	4.2	4.1	3.7	3.8	4.1
Deutsche Bank A.Ş.	0.1	0.0	0.1	0.1	0.0	0.1
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	0.9	0.7	1.1	0.8	0.6	1.1
ICBC Turkey Bank A.Ş.	0.5	0.4	0.4	0.4	0.3	0.4
ING Bank A.Ş.	1.5	1.4	1.6	1.4	1.3	1.6
Intesa Sanpaolo S.p.A.	0.4	0.4	0.3	0.3	0.4	0.3
JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
MUFG Bank Turkey A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Odea Bank A.Ş.	0.8	0.8	0.9	0.8	0.7	0.9
QNB Finansbank A.Ş.	4.7	4.7	4.3	4.3	4.3	4.3
Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Garanti Bankası A.Ş.	10.0	10.0	10.1	9.3	9.1	10.1
Development and Investment Banks	100.0	100.0	-	7.2	8.4	-
Aktif Yatırım Bankası A.Ş.	5.9	3.5	-	0.4	0.3	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.3	0.3	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
GSD Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
İller Bankası A.Ş.	11.9	12.3	-	0.9	1.0	-
İstanbul Takas ve Saklama Bankası A.Ş.	5.5	0.1	-	0.4	0.0	-
Merrill Lynch Yatırım Bank A.Ş.	0.2	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	1.1	1.0	-	0.1	0.1	-
Pasha Yatırım Bankası A.Ş.	0.6	0.5	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
Türk Eximbank	53.9	62.1	-	3.9	5.2	-
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	6.4	6.6	-	0.5	0.5	-
Türkiye Sınai Kalkınma Bankası A.Ş.	13.9	13.6	-	1.0	1.1	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2019

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Sector Total	808	302	1,110	16,903	7,854	24,757	67,667	79,579	147,246	7,937	7,787	15,724	93,315	95,522	188,837
Deposit Banks	653	278	931	16,525	7,770	24,295	65,663	78,405	144,068	7,115	7,250	14,365	89,956	93,703	183,659
State-owned Banks	224	3	227	5,579	1,343	6,922	25,446	22,271	47,717	2,856	2,643	5,499	34,105	26,260	60,365
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	119	2	121	2,968	469	3,437	10,841	7,872	18,713	1,222	1,070	2,292	15,150	9,413	24,563
Türkiye Halk Bankası A.Ş.	44	0	44	2,082	560	2,642	7,773	7,100	14,873	781	627	1,408	10,680	8,287	18,967
Türkiye Vakıflar Bankası T.A.O.	61	1	62	529	314	843	6,832	7,299	14,131	853	946	1,799	8,275	8,560	16,835
Privately-owned Banks	157	10	167	4,966	2,695	7,661	24,057	32,215	56,272	2,416	2,555	4,971	31,596	37,475	69,071
Adabank A.Ş.	1	0	1	2	3	5	10	10	20	0	1	1	13	14	27
Akbank T.A.Ş.	25	0	25	397	150	547	4,958	5,911	10,869	644	665	1,309	6,024	6,726	12,750
Anadolubank A.Ş.	11	0	11	213	50	263	649	602	1,251	65	72	137	938	724	1,662
Fibabanka A.Ş.	11	2	13	151	56	207	558	606	1,164	85	72	157	805	736	1,541
Şekerbank T.A.Ş.	11	2	13	171	98	269	1,394	1,445	2,839	72	72	144	1,648	1,617	3,265
Turkish Bank A.Ş.	6	0	6	16	12	28	54	69	123	15	16	31	91	97	188
Türk Ekonomi Bankası A.Ş.	14	1	15	725	370	1,095	2,974	4,151	7,125	365	354	719	4,078	4,876	8,954
Türkiye İş Bankası A.Ş.	59	1	60	2,482	1,248	3,730	8,715	10,415	19,130	545	588	1,133	11,801	12,252	24,053
Yapı ve Kredi Bankası A.Ş.	19	4	23	809	708	1,517	4,745	9,006	13,751	625	715	1,340	6,198	10,433	16,631
Banks Under Depo. Insurance Fund	9	2	11	73	19	92	53	51	104	11	5	16	146	77	223
Birleşik Fon Bankası A.Ş.	9	2	11	73	19	92	53	51	104	11	5	16	146	77	223

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Foreign Banks	263	263	526	5,907	3,713	9,620	16,107	23,868	39,975	1,832	2,047	3,879	24,109	29,891	54,000
Alternatifbank A.Ş.	12	1	13	55	34	89	291	376	667	67	50	117	425	461	886
Arap Türk Bankası A.Ş.	10	1	11	47	10	57	85	76	161	25	20	45	167	107	274
Bank Mellat	4	0	4	8	1	9	29	4	33	2	1	3	43	6	49
Bank of China Turkey A.Ş.	0	0	0	0	0	0	15	8	23	11	5	16	26	13	39
Burgan Bank A.Ş.	4	0	4	56	33	89	313	434	747	48	55	103	421	522	943
Citibank A.Ş.	0	0	0	27	9	36	114	147	261	38	41	79	179	197	376
Denizbank A.Ş.	143	250	393	2,338	2,432	4,770	2,960	3,650	6,610	234	272	506	5,675	6,604	12,279
Deutsche Bank A.Ş.	1	0	1	2	0	2	28	47	75	14	14	28	45	61	106
Habib Bank Limited	1	0	1	3	0	3	8	8	16	1	0	1	13	8	21
HSBC Bank A.Ş.	5	1	6	126	75	201	539	1,098	1,637	77	94	171	747	1,268	2,015
ICBC Turkey Bank A.Ş.	7	3	10	58	22	80	233	330	563	38	40	78	336	395	731
ING Bank A.Ş.	9	0	9	212	112	324	1,253	1,797	3,050	176	174	350	1,650	2,083	3,733
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	8	9	17	5	5	10	14	14	28
JPMorgan Chase Bank N.A.	3	1	4	1	2	3	17	14	31	9	5	14	30	22	52
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	26	31	57	12	7	19	40	38	78
Odea Bank A.Ş.	3	0	3	38	7	45	333	558	891	84	68	152	458	633	1,091
QNB Finansbank A.Ş.	37	4	41	1,326	515	1,841	3,622	5,735	9,357	381	467	848	5,366	6,721	12,087
Rabobank A.Ş.	0	0	0	1	0	1	9	6	15	12	5	17	22	11	33
Société Générale (SA)	4	0	4	2	2	4	12	11	23	5	2	7	23	15	38
Turkland Bank A.Ş.	2	0	2	42	16	58	118	133	251	22	24	46	184	173	357
Türkiye Garanti Bankası A.Ş.	18	2	20	1,562	443	2,005	6,094	9,396	15,490	571	698	1,269	8,245	10,539	18,784
Development and Investment Banks	155	24	179	378	84	462	2,004	1,174	3,178	822	537	1,359	3,359	1,819	5,178
Aktif Yatırım Bankası A.Ş.	3	0	3	60	14	74	315	223	538	64	35	99	442	272	714
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	4	2	6	22	20	42	5	2	7	32	24	56
Diler Yatırım Bankası A.Ş.	0	0	0	2	0	2	5	9	14	1	3	4	8	12	20
GSD Yatırım Bankası A.Ş.	0	0	0	3	0	3	20	13	33	1	1	2	24	14	38
İller Bankası A.Ş.	86	7	93	203	36	239	1,018	426	1,444	425	261	686	1,732	730	2,462
İstanbul Takas ve Saklama Bankası A.Ş.	7	2	9	10	2	12	125	76	201	47	29	76	189	109	298
Merrill Lynch Yatırım Bank A.Ş.	0	0	0	0	0	0	12	12	24	10	5	15	22	17	39
Nurol Yatırım Bankası A.Ş.	1	1	2	6	2	8	22	25	47	6	3	9	35	31	66
Pasha Yatırım Bankası A.Ş.	0	0	0	2	1	3	13	25	38	5	10	15	20	36	56
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	4	6	3	7	10	3	6	9	10	19	29
Türk Eximbank	25	10	35	55	13	68	235	136	371	165	101	266	480	260	740
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	20	0	20	12	1	13	111	84	195	36	21	57	179	106	285
Türkiye Sınai Kalkınma Bankası A.Ş.	10	2	12	19	9	28	103	118	221	54	60	114	186	189	375

Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2019

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
İstanbul	82,315	Mediterranean	15,438	North East Anatolia	2,844
West Marmara	5,805	Adana	3,687	Ağrı	260
Balıkesir	1,909	Antalya	5,438	Ardahan	142
Çanakkale	902	Burdur	395	Bayburt	83
Edirne	760	Hatay (Antakya)	1,563	Erzincan	277
Kırklareli	583	Isparta	621	Erzurum	1,632
Tekirdağ	1,651	İçel (Mersin)	2,393	Iğdır	172
Aegean	20,270	Kahramanmaraş	915	Kars	278
Afyonkarahisar	927	Osmaniye	426	Middle East Anatolia	2,956
Aydın	1,841	Mid-Anatolia	5,233	Bingöl	158
Denizli	1,942	Aksaray	377	Bitlis	209
İzmir	10,513	Kayseri	2,196	Elazığ	661
Kütahya	583	Kırıkkale	307	Hakkari	146
Manisa	1,854	Kırşehir	303	Malatya	786
Muğla	2,078	Nevşehir	378	Muş	190
Uşak	532	Niğde	325	Tunceli	124
East Marmara	15,858	Sivas	853	Van	682
Bilecik	290	Yozgat	494	South-East Anatolia	6,569
Bolu	439	West Anatolia	20,047	Adıyaman	431
Bursa	5,172	Ankara	16,888	Batman	313
Düzce	431	Karaman	280	Diyarbakır	1,444
Eskişehir	1,706	Konya	2,879	Gaziantep	2,371
Kocaeli (İzmit)	6,248	West Black Sea	6,869	Kilis	109
Sakarya (Adapazarı)	1,256	Amasya	444	Mardin	504
Yalova	316	Bartın	234	Siirt	178
East Black Sea	3,840	Çankırı	253	Şanlıurfa	1,002
Artvin	311	Çorum	713	Şırnak	217
Giresun	565	Karabük	329	Turkish Republic of Northern Cyprus	485
Gümüşhane	148	Kastamonu	571	Foreign Countries	308
Ordu	819	Samsun	2,576		
Rize	481	Sinop	282		
Trabzon	1,516	Tokat	621		
		Zonguldak	846	Total	188,837

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2019

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
İstanbul	11,933	962,117	1,076,750	Mediterranean	5,405	322,616	333,040	North East Anatolia	748	39,168	42,452
West Marmara	2,453	115,933	129,914	Adana	1,021	66,101	66,649	Ağrı	92	5,635	5,815
Balıkesir	813	39,792	45,440	Antalya	2,028	115,063	116,662	Ardahan	41	1,772	1,995
Çanakkale	377	20,263	22,608	Burdur	144	8,718	9,651	Bayburt	26	1,708	1,957
Edirne	320	13,547	15,036	Hatay (Antakya)	576	34,036	36,008	Erzincan	124	5,891	6,102
Kırklareli	264	11,449	12,708	Isparta	257	13,442	14,373	Erzurum	316	16,487	18,073
Tekirdağ	679	30,882	34,122	İçel (Mersin)	842	54,950	57,084	İğdır	51	3,061	3,341
Aegean	7,358	386,423	424,967	Kahramanmaraş	354	19,716	21,213	Kars	98	4,614	5,169
Afyonkarahisar	332	18,972	20,070	Osmaniye	183	10,590	11,400	Middle East Anatolia	1,101	65,655	67,294
Aydın	804	38,988	42,354	Mid-Anatolia	1,788	111,678	116,536	Bingöl	67	3,965	4,241
Denizli	554	36,765	39,108	Aksaray	146	9,851	10,413	Bitlis	78	4,565	4,877
İzmir	3,280	177,416	199,799	Kayseri	696	42,291	43,258	Elazığ	212	13,432	14,137
Kütahya	261	15,533	16,939	Kırıkkale	137	7,612	7,610	Hakkari	72	3,313	3,336
Manisa	767	35,393	38,777	Kırşehir	94	5,869	6,520	Malatya	313	18,440	18,892
Muğla	1,171	51,982	56,097	Nevşehir	172	10,644	11,250	Muş	69	4,526	4,829
Uşak	189	11,374	11,823	Niğde	123	7,902	8,507	Tunceli	44	2,043	2,047
East Marmara	5,233	244,138	271,824	Sivas	266	17,485	17,926	Van	246	15,371	14,935
Bilecik	126	5,425	6,436	Yozgat	154	10,024	11,052	South-East Anatolia	2,060	130,998	130,311
Bolu	195	10,460	11,398	West Anatolia	5,057	307,462	324,855	Adıyaman	156	11,201	11,612
Bursa	1,974	91,330	101,311	Ankara	4,142	233,517	247,347	Batman	120	8,501	8,011
Düzce	198	11,175	12,264	Karaman	98	6,969	7,733	Diyarbakır	394	23,570	22,999
Eskişehir	657	26,472	27,584	Konya	817	66,976	69,775	Gaziantep	674	44,536	44,493
Kocaeli (İzmit)	1,346	60,304	71,002	West Black Sea	2,262	132,598	145,458	Kilis	49	2,006	2,198
Sakarya (Adapazarı)	548	30,836	32,845	Amasya	164	11,110	11,789	Mardin	160	11,853	12,140
Yalova	189	8,136	8,984	Bartın	103	5,838	6,628	Siirt	77	4,062	4,133
East Black Sea	1,351	81,434	89,907	Çankırı	92	4,594	4,931	Şanlıurfa	345	20,323	20,376
Artvin	124	5,129	6,517	Çorum	237	15,402	16,917	Şırnak	85	4,946	4,349
Giresun	222	13,046	14,487	Karabük	161	7,441	8,116	Turkish Republic of Northern Cyprus	229	11,282	8,558
Gümüşhane	60	3,027	3,442	Kastamonu	190	10,717	12,043	Foreign Countries	20	407	251
Ordu	312	19,408	21,511	Samsun	658	40,383	43,608				
Rize	199	11,280	12,361	Sinop	101	6,063	6,975				
Trabzon	434	29,544	31,589	Tokat	230	15,176	16,507				
				Zonguldak	326	15,874	17,944				
								Total	46,998	2,911,909	3,162,117

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2019

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Akbank T.A.Ş.								
Akbank AG (AC)	Banking	2006	2006	Levent Çelebioğlu	Banu Özcan	Akbank AG Taunustor 1 D-60310 Frankfurt am Main Germany	49-69-29717100	49-69-29717104
Aktif Yatırım Bankası A.Ş.								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
Anadolubank A.Ş.								
Anadolubank Nederland B.V. (AC)	Banking	2006	2006	Mehmet Rüştü Başaran	Selim Yakar Dirk Van Leeuwen	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
Denizbank A.Ş.								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Ahmet Mesut Ersoy	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Derya Kumru	Olca Yılmaz Seral	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
ING Bank A.Ş.								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	-	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Şekerbank T.A.Ş.								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289109	392-2289134
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Özcan Tekgümüş	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
T.C. Ziraat Bankası A.Ş.								
Azer Türk Bank ASC	Banking	1995	1995	Famil Ismailov Najaf	Orkhan Huseynov Ziyad	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Hüseyin Aydın	Mehmet Uçar	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Musa Arda	Canan Ölekli	Klockhov Street No 132 050057 Almaty Kazakhstan	7-727-2444000	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahımurat Aganiyazov	Kazım Gündoğar	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	M.Cengiz Gögebakan	Yusuf Dilaver	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Peyami Ömer Özdelek	Avni Demirci	Yasamal İlçesi, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Süleyman Türetken	Battal Arslan Ali Kıvanç Ünal	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Burcu Türker	Mustafa Şenman	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Alparslan Çakar	Ahmet Cemal Yıldırım	Mosalarko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	M.Cengiz Gögebakan	Emin Çubıkcı	Bunyodkor Kochası No 15ABV 100043 Tashkent Uzbekistan	998-71-2738324	998-71-2739051

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Garanti Bankası A.Ş.								
G Netherlands BV (AC)	Financial Institution	2007	2010	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Recep Baştuğ	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank SA (AC)	Banking	2009	2010	Recep Baştuğ	Ufuk Tandoğan	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Ufuk Tandoğan	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878146	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Ufuk Tandoğan	Bogdan Dobre	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878710	40-21-3878001
Türkiye Halk Bankası A.Ş.								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Kayhan Acardağ	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Recep Süleyman Özdil	Kenan Bozkurt	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Türkiye İş Bankası A.Ş.								
Isbank AG (AC)	Banking	1992	1992	Yılmaz Ertürk	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Murat Bilgiç	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Murat Bilgiç	Ozan Gür	Agmashenebeli Street, No 140/B 0102 Tbilisi Georgia	995-32-2442244	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Vakıflar Bankası T.A.O.								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Mehmet Beykan	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Şuayyip İlbelgi (Acting)	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5121557	43-1-5121557399
Yapı ve Kredi Bankası A.Ş.								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	Erhan Adalı	Cenk Yüksel	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	99-412-4977795	99-412-4970276
Yapı Kredi Bank Azerbaijan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Semih Ulugöl	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2019

Country	City	Banks	Address	Phone	Fax
Bulgaria	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitza Str. Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619811	20-22-4619810
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
Iran	Tehran	T.C.Ziraat Bankası (R)	Unit 72, 9th Floor Aytek Building No 13 Golshehr Boulevard Africa Boulevard Post Code: 1915677433 Tehran Iran	98-21 22051811	98-21-22656428
		Türkiye Halk Bankası (R)	3rd Floor Building 114, Ghaem Magham Farahani Avenue Tehran Iran	98-21-88304715	98-21-88301000
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 5th Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-750-3745486	-
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kingdom of Bahrain	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Unitag House 5th Floor P.O.Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Unit 509, 5th Floor, Harbour Towers-East, Financial Centre, No 504, Building 1398, 4626 Road , Block 346, P.O.Box 60677 Manama Bahrain	973-17-650718	973-17-580521
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102&103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Pashko Vasa Nr. 18 10000 Prishtina Kosova	381-38-222000	-
	Prizren	Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
		T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245244
The Kingdom of Saudi Arabia	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1.Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-2-6655433	966-2-6643516
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People Republic of China	Shangai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470883	86-21-50470885
Singapore	Singapore	Türkiye Halk Bankası (R)	10 Marina Boulevard Marina Bay Financial Centre Tower Two Level 39 Suite 01 018986 Singapore	65-6818 5720	65-6818 5797
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	392-6300320
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye Halk Bankası (B)*	28'inci Mknz. P. Tüm.K.İğfı Paşaköy Famagusto T.R.N.C.	392-2369151-52	392-2369153
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
		Türkiye İş Bankası (B)	Ordu Cad. No 25A Akdoğan - Famagusto T.R.N.C.	392-3777621	392-3777620
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phlecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
	Kyrenia	T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 5-6 Karaoğlanoğlu Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Atatürk Cad. No 56 Kyrenia T.R.N.C.	392-6505330	392-6505350
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	392-6505320
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızkı Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	392-6603020
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6602037	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Yüzbaşı Tekin Yurdabak Cad. Şht. Mustafa Mehmet Sok. No 1/8 Taşkinköy Nicosia T.R.N.C.	392-2257344-45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	392-6005320
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	392-6803020
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükaymaklı T.R.N.C.	392-6005400	392-6005420
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
	Trikomo	T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5 Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
U.S.A.	New York	Türkiye Vakıflar Bankası (B)	36th Floor, 1177 Avenue of the Americas, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
United Kingdom	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD England	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132-33	44-20-71514131
		Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8HL England	44-20-73971400	44-20-77262566
		Türkiye İş Bankası (B)	98 Great North Road, First Floor, London N2 ONL England	44-20-73971440	-

(B) : Branch (R) : Representative Office * Affiliated Branch

Table 22 Representative Offices in Turkey, as of December, 31 2019

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Askerocağı Cad. Süzer Plaza No 6 Kat 24 Daire 2505 34367 Elmadağ Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Esentepe Mah. Büyükdere Cad. No 209 Kat 8 Daire No 14 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Maçka Cad. No 22/7 Vehbi Bey Apt. 34367 Teşvikiye Şişli İstanbul	212-368 82 13	212-296 79 72
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Emirates NBD Bank P.J.S.C.	United Arab Emirates	Windowist Tower Eski Büyükdere Cad. No 26 Kat 6 Ofis No 612 Maslak 34467 Sarıyer İstanbul Türkiye	212-214 70 90-91	-
Garantibank International N.V.	Netherlands	Eski Büyükdere Cad. No 9 İz Plaza Giz Kat 6 34398 Maslak İstanbul	212-366 43 01	212-366 43 20

Representative Offices	Head Office	Address	Phone	Fax
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Büyükdere Cad. Tekfen Tower No 209 Kat 8 Levent Şişli İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Büyükdere Cad. Tekfen Tower No 209 Kat 8 4. Levent Şişli İstanbul	212-371 84 74	212-371 84 73
Natixis SA	France	Yapı Kredi Plaza B Blok Kat 11 34330 4. Levent İstanbul	212-281 03 72-75-76 212-281 07 35-36	212-281 08 65
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
Oyak Anker Bank GMBH	Germany	Büyükdere Cad. Kırğülü Sok. No 4 Metrocity AVM D Blok Kat 4 34394 Levent İstanbul	212-319 18 30	212-319 38 02
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırğülü Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
State Bank of India	India	Büyükdere Cad. No 127 Astoria Kuleleri B Blok Kat 15 34394 Esentepe İstanbul	212-296 03 50	212-296 66 32
Sumitomo Mitsui Banking Corporation	Japan	Büyükdere Cad. Kırğülü Sok. No 4 Metrocity AVM D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 9 Daire12 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Büyükdere Cad. Kanyon Ofis Bloğu No 185 Kat 7 34394 Levent İstanbul	212-319 20 50	212-319 20 55
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Maslak Mah. Eski Büyükdere Cad. No 39 Maslak Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

(TFRS 9 applied): Indicates the data of banks that apply TFRS 9 impairment model.

(TFRS 9 not applied): Indicates the data of banks that does not apply TFRS 9 impairment model.

Fin.ass. at fair value through other comprehensive income: Financial assets at fair value through other comprehensive income

Allowan.for expected credit losses (-) (TFRS 9 applied): Allowances for expected credit losses (-) (TFRS 9 applied)

Derivative fin. liab.at fair value through other compre. income: Derivative financial liabilities at fair value through other comprehensive income

Other accum.comp. income not reclass. in profit or loss: Other accumulated comprehensive income that will not be reclassified in profit or loss

Other accum.comp.income reclassified in profit or loss: Other accumulated comprehensive income that will be reclassified in profit or loss

Other guarantees and warranties: Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

Other interest income: Finance lease income + Other interest income

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

Total Loans = "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

Permanent Assets = Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

Net On Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses (-) (TFRS 9 applied)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar
2019	December	5.9400

4. This book is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Turkey under the rules of Banking Law), that has been sent to the Banks Association of Turkey and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "TFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(TFRS 9 applied)" or "(TFRS 9 not applied)".

6. The Communiqué-"Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated February 1, 2019, Nr.30673 entered into force starting from January 1, 2019. Significant changes have occurred in the composition of "Financial Assets" and "Loans" in assets.

7. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

8. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

9. "Golden Global Yatırım Bankası A.Ş." has been taken the permission to start banking operations with the Resolution Nr. 8839 of BRSB, dated 30 January 2020 (which has been published in Official Gazette dated 1 February 2020, Nr:31026). The name of the bank has been included in the list of member banks since February 2020,. However, since it has not started its operations yet, it is not included in the financial tables containing year-end data.

THE BANKS ASSOCIATION OF TURKEY

Nispetiye Caddesi
Akmerkez B3 Blok Kat 13
Etiler 34340 İstanbul
Phone: +90 212 282 09 73
Fax: +90 212 282 09 46
E-mail: tbb@tbb.org.tr
www.tbb.org.tr

